

CURRENT REPORT

Pursuant to Regulation no. 5/2018 on issuers of financial instruments and market operations, issued by the Financial Supervisory Authority

Report date:	October 5 th , 2018
Name of the issuing entity:	Sphera Franchise Group SA
Statutory seat:	Bucharest, Romania
Visiting address:	Bucharest, 239 Dorobanti Ave., 2nd Floor, 1st District, Romania
Phone no/Fax no:	0040 21 201 1757 / 0040 21 201 1759
Sole Registration Code:	RO 37586457
Order number with the Trade Registry:	J40/7126/2017
Subscribed and paid-in share capital:	RON 581,990,000
Number of shares in issue:	38,799,340
Number of listed shares:	9,831,753
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange, Main Segment, Category Premium (Shares)
Symbol:	SFG

SIGNIFICANT EVENTS TO REPORT

Event to report: **changes in the Company's management structure**

The Board of Directors of SPHERA FRANCHISE GROUP S.A. hereby informs the shareholders and the investors with regards to **(i)** the appointment of Mr. Lucian HOANCA as *ad-interim* director, non-executive member of the Board of Directors, starting with October 25th, 2018, until the date General Shareholders Meeting shall appoint a new member in the Board of Directors and **(ii)** the appointment of Mr. Daniel PALITA as *ad-interim* Chief Financial Officer, starting with October 4th, 2018, following the resignation of Mr. Stylianos BAIRAKTARIS from the position of member of the Board of Directors effective as of October 25th, 2018, and from the position of Chief Financial Officer effective as of October 3rd, 2018.

Also, **the Board of Directors of SPHERA FRANCHISE GROUP S.A.** hereby informs the shareholders and the investors with regards to the resignation of Mr. Konstantinos MITZALIS as independent member of the Board of Directors, effective as of November 16th, 2018, as it results from the resignation letter submitted to the Company on October 4th, 2018. In this regard, **the Board of Directors of SPHERA FRANCHISE GROUP S.A.** has appointed of Mr. Razvan LEFTER as *ad-interim* independent director, member of the Board of Directors, starting with November 16th, 2018, until the date the General Shareholders Meeting shall appoint a member in the Board of Directors.

Cristian OSIAC
Chairman of the Board of Directors

Mark HILTON
Chief Executive Officer

Contact details:

Investor Relations
E-mail: investor.relations@spheragroup.com