



UZTEL S.A.
OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS
243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA
Phone: + 40(0)244 / 541399, 523455; 0372441111; Fax: 521181; E-mail: office@uztel.ro
FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

CURRENT REPORT

under the Law no.24 / 2017 and the N.S.C. Rule No.1 / 2006

Date of report: **21.03.2018**

Name of the company: UZTEL S.A.

Headquarters: Str.Mihai Bravu No.243, Ploiesti city, code 100410,
Prahova County

Phone: **0244-541.399 / 0244-521.181**

Registered business number a with Trade Register: **J29 / 48/1991**

Tax registration code: **RO 1352846**

Subscribed and paid share capital: **13,413,647.50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

Important events to report:

Convening of the Ordinary General Meeting of Shareholders UZTEL S.A. for 26.04.2018

CALL FOR

Ordinary General Meeting of Shareholders of UZTEL S.A.

The **Board of Directors of UZTEL S.A.**, based in Ploiesti, Mihai Bravu Street, no. 243, Prahova County, fiscal identification number RO 1352846, business number in the Trade Register J29 / 48/1991 (hereinafter referred to as "**the Company**"), met in the meeting of 21.03.2018, according to the provisions of Law no. 31/1990 on societies, republished, with subsequent modifications and completions, of Law no. 297/2004 regarding the capital market with subsequent modifications and completions, of the N.S.C. Rule no. 1/2006 and N.S.C. Rule no.6 / 2009, Law no. 24/2017 regarding issuers of financial instruments and market operations, as well as with the Companys Articles of Incorporation,

SUMMONS

Ordinary General Meeting of the Company's Shareholders (A.G.O.A.) for 26.04.2018, 10.00 a.m., respectively at the Company's headquarters in Ploiesti, Mihai Bravu Street, no. 243, Prahova County, for all shareholders registered in the Register of Shareholders of the Company, held and issued by the Central Depository SA at the end of **13.04.2018**, established as the **Reference Date**. If the above date the quorum required by the Companys' Law no. 31/1990 and Articles of Association of the Company, will not be met, it is convened and established the second **Ordinary General Meeting of the Company's Shareholders (A.G.O.A.) for 27.04.2018, 10.00 a.m.** , at the same address, with the same agenda and reference date.

Agenda of the General Meeting of Shareholders (A.G.O.A) is as follows:

1. Presentation, discussion and approval of the annual financial statements of UZTEL S.A. Ploiesti, concluded on 31.12.2017, based on the Report of the Board of Directors for the financial year 2017 and the Report of the statutory financial auditor.
2. Approval of the proposal regarding the ways of covering the accounting losses recorded on 31.12.2017.
3. Approval of the discharge of the members of the Board of Directors of UZTEL S.A. Ploiesti for the financial year 2017.
4. Presentation, discussion and approval of the Revenue and Expenditure Budget and the Investment Program for 2018
5. Approval of the date of 22.05.2018 as the date of registration, the date when the identification of the shareholders to whom the results of the OGMS are to be identified according to art. 86 of the Law no. 24/2017 on issuers of financial instruments and market operations
6. Approval of the date of 21.05.2011, as ex-date, according to the NSC Rule No.6 / 2009 on the exercise of certain shareholder rights in the general meetings of the companies, with the latest completions and amendments.
7. Empowering CEO Mrs. Popescu Ileana, to sign the decisions of the present AGOA and to perform all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mrs. Popescu Ileana the right to delegate another person to perform the aforementioned formalities.

Informative documents regarding the agenda of the AGOA meeting. will be available starting on 26.03.2018, on working days, between 08.00-16.00, at the registration office at the headquarters of the Company located in Mihai Bravu str., no. 243, Ploiesti, Prahova County, Romania ("UZTEL Registry"), as well as on the Company's web site at www.uztel.ro, the Shares / GMS section. Shareholders may receive, upon request, copies of the documents relating to items on the agenda of the A.G.O.A., other information / documents relating to items on the agenda.

One or more shareholders, representing individually or collectively at least 5% of the share capital of the Company, may ask through a request sent to the Board of Directors of the Company the introduction of additional points on the agenda of the A.G.O.A and to present draft of decisions for the items included or proposed to be included on the agenda of AGOA.

Proposals for the introduction of new items on the agenda will have to be accompanied by a justification and / or draft of decision proposed for adoption.

Proposals for inserting points on the agenda of A.G.O.A. and justification and / or draft of decisions for items included or proposed to be included on the agenda of the A.G.O.A. will be:

a) transmitted by any form of courier with acknowledgment of receipt and registered with the UZTEL Registrar Office, or sent by e-mail with the extended electronic signature incorporated according to the Law no. 455/2001 regarding electronic signature, at office@uztel.ro until 10.04.2018 at 08.00. Both modes of transmission must contain the written statement in clear and capital letters "FOR A.G.O.A OF 26/27.04.2018".

b) in the case of natural persons shareholders accompanied by copies of shareholders' identity documents (identity documents must allow the identification of shareholders in the Register of the Company's Shareholders held and issued by the Central Depository SA) and in the case of the legal persons shareholders the identity copy of the legal representative, together with the certificate of findings, original or conform copy, issued by the Trade Registry or any other document in original or in accordance with the original issued by a competent authority in the state where the shareholder

is legally registered and attesting the quality of legal representative, no older than 3 months reported on the date of publication of the A.G.O.A call.

Documents attesting to the status of a legal representative drawn up in a foreign language other than English will be accompanied by a translation made by an authorized translator in Romanian or English.

The Company's shareholders may address written questions, in Romanian or English, regarding the items on the A.G.O.A agenda. Written questions regarding the items on the agenda of A.G.O.A. will be transmitted and registered to the UZTEL Registry by any form of courier with acknowledgment of receipt, or by e-mail to office@uztel.ro with extended electronic signature incorporated according to the Law no. 455/2001 regarding the electronic signature, until 20.04.2018, 10:00 am with the written mention in clear and in capitals "FOR A.G.O.A OF 26/27.04.2018". Answers will be available on the Company's Web site at www.uztel.ro, the Shares / GMS section.

The Company's shareholders will submit written questions regarding the items on the agenda of the AGOA., in the case of natural persons shareholders, accompanied by copies of the shareholders' identity documents (identity documents must allow the identification of the shareholders in the Register of the Company's Shareholders held and issued by the Depozitarul Central SA), and in the case of the legal persons shareholders, and in the case of the legal persons shareholders the identity copy of the legal representative, together with the certificate of findings, original or conform copy, issued by the Trade Registry or any other document in original or in accordance with the original issued by a competent authority in the state where the shareholder is legally registered and attesting the quality of legal representative, with a maximum length of 3 months reported on the date of publication of the A.G.O.A.

Documents attesting to the status of a legal representative drawn up in a foreign language other than English will be accompanied by a translation made by an authorized translator in Romanian or English.

Shareholders registered on the reference date of 13.04.2018 in the Registry of the Company's Shareholders held and issued by the Central Depository S.A. can participate in A.G.O.A. and A.G.E.A. and can vote:

- i) in person - direct vote;
- ii) by representative, with special or general mandate;
- iii) by correspondence.

Special Empowerment Form:

- a) can be obtained, in Romanian and English, starting with 26.03.2018, from the UZTEL Registry and from the Company website (www.uztel.ro);
- b) it will contain the way of identifying the shareholder's quality and the number of shares held, as well as the vote, "for " or " against " or " abstaining "of each issue subject to approval;
- c) will be completed by the shareholder in three copies: one for the shareholder, one for the representative and one for the Company.

The general empowerment may be granted by the shareholder, as a client, only to an intermediary defined in accordance with art. 2, par. 1, point 20 of the Law no. 24/2017 regarding issuers of financial instruments and market operations, or a lawyer.

The special and general empowerments will be transmitted, in original, in Romanian or English, by the shareholder of the UZTEL Registry, by any courier form with acknowledgment of receipt until no later than 24.04.2018, 10.00 am for AGOA in closed envelope, with the inscription written in clear and in capitals "FOR AGOA DATE OF 26/27.04.2018", together with the copy of the identity document of the shareholder (in the case of natural persons shareholders identity document, respectively in the case of legal persons, identity document of the legal representative), as the case may be, together with the certifying certificate, in original or copy conforming to the original, issued by the Trade Registry or any other document, in original or in a copy conforming to the original, issued by a competent authority in the state in which the shareholder is legally registered and attesting the status of legal representative no older than maximum 3 months reported on the date of the AGOA calling.

If the representative is a credit institution that provides custody services and has a special mandate, it must be drafted according to the C.N.V.M. No.6 / 2009 and the Layout of Measures C.N.V.M. no. 26/2012, signed by the shareholder, which will be accompanied by a declaration on own responsibility given by the credit institution that received the power of representation, by special authorization, which will show that:

- a) the credit institution provides custody services for that shareholder;
- b) Instances of special empowerment are identical to instructions in the SWIFT message received by the credit institution to vote on behalf of that shareholder;
- c) the special power of attorney is signed by the shareholder.

The special and general empowerments may also be sent by e-mail to: office@uztel.ro with the extended electronic signature, according to the Law no. 455/2001 regarding the electronic signature, so that they can be received by 24.04.2018 at 10.00 am.

Upon completing the special and general empowerments, the shareholders must take into account the possibility of completing / updating the agenda, in which case these documents will be updated and made available no later than 12.04.2018, 15 pm.

Access of shareholders entitled to participate in A.G.O.A. is allowed by simply proofing their identity as follows:

- a) in the case of natural persons shareholders based on the identity document;
- b) in the case of legal persons, on the basis of the presentation of a copy of the certifying or equivalent certificate and of the identity document of the legal representative or, as the case may be, of the documents attesting the legal representative of the legal person;
- c) in the case of participation by a conventional representative, the documents referred to in a) or b) to which is added special or general mandate.

The quality of legal representative is evidenced by the presentation of a certificate of findings issued by the Trade Registry (or by another institution having a similar authority in the country of residence of the foreign legal person), in original or copy according to the original, no older than 3 months reported on the date of the A.G.O.A.; Documents attesting to the status of a legal representative drawn up in a foreign language other than English will be accompanied by a translation made by an authorized translator in Romanian or English.

The shareholders of the Company have the possibility to vote by correspondence, before A.G.O.A. and A.G.E.A., by using the voting ballot form for the correspondence vote ("Correspondence ballot").

Ballot Mailbox Bulletin:

- a) can be obtained, in Romanian and English, starting with 26.03.2018, from the UZTEL Registry and from the Company website (www.uztel.ro);
- b) it will contain the way of identifying the shareholder's title and the number of shares held, as well as the vote, " for " or " against " or " abstaining " of each issue subject to approval.

Ballot papers will be sent, in original, in Romanian or English, by any form of courier with acknowledgment of receipt to the UZTEL Registry, or by e-mail with extended electronic signature incorporated according to the Law no. 455/2001 regarding the electronic signature at office@uztel.ro, by 24.04.2018, 10.00 am.

The ballot papers, completed and signed, shall be transmitted together with the copy of the identity document of the shareholder (in the case of the natural persons shareholders the identity document, respectively in case of legal persons, the identity document of the legal representative), as the case may be, in original or copy conforming to the original issued by the Trade Registry or any other document in original or in a copy conforming to the original issued by a competent authority in the state in which the shareholder is legally registered and attesting the status of legal representative, not older than 3 months reported on the date of publication of the AGOA calling.

When filling in ballot papers by correspondence, the shareholders have to take into account the possibility of completing / updating the agenda, in which case these documents will be updated and made available until the latest on 12.04.2018, at 15.00.

Ballot papers, special or general empowerments not received at the UZTEL Registry or by e-mail until 24.04.2018, at 10.00 am will not be taken into account for establishing the quorum and majority in A.G.O.A.

At the date of the convocation, the share capital of the Company is 13,413,647.50 lei and consists of 5,365,459 nominative shares, dematerialized, with a nominal value of 2.5 lei, each share giving the right to one vote in the meeting of the General Meeting of Shareholders.

Additional information can be obtained at the Internal Audit Department every working day, between 08.00-16.00, at 0244/541399 ext.430, as well as from the company's website www.uztel.ro, the Shareholders /AGA section.

Chairman of the Board of Directors
POPESCU ILEANA