

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



1827
S I N C E

To: Bucharest Stock Exchange (BSE)

**cc: Cyprus Securities & Exchange Commission (CySEC),
Supervisory Authority (FSA)**

Romanian Financial

Announcement & Current report

Report date: 13 August 2018

Company name: Purcari Wineries Public Company Limited

Headquarters: 1 Lampousas Street, 1095, Nicosia, Cyprus

Phone/fax no.: +373 22 856 035/ +373 22 856 022

Cyprus Trade Register Registration Number: HE201949

Subscribed and paid in share capital: EUR 200,000

Regulated market where the issued securities are traded: Bucharest Stock Exchange, International shares category

Symbol: WINE

Update on Company's year-end financial guidance on profitability

At a board meeting held on August 10, 2018, the Board of Directors voted to update the Company's year-end financial guidance on profitability, increasing the outlook 1.0% to 34.0-37.0% for EBITDA and 24.0-27.0% for Net Income.

The Company maintains the revenue guidance for the full 2018, with expected organic growth in the +24-28% range. At the same time, given the positive margin outlook, the Company increases the profitability guidance by 1.0pp upwards, to 34-37% EBITDA margin and 24-27% net income margin. The Company expects growth to accelerate in the crucial second half, which, given seasonality, typically accounts for 55-62% of annual sales. Growth acceleration has been noticed in actual July sales, with growth reaching 40%+ as well as August orders, up 25%+.

**John Maxemchuk,
Executive Director**