



**S.C. UAMT s.a.**

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Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069  
C.I.F. RO 54620 17.766.860,00 lei Fax: +40 259 462066; +40 359 401676 e-mail: office@uamt.ro

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## QUARTERLY REPORT IN ACCORDANCE WITH ASF Regulation no.5 / 2018

Quarterly report according to:	<b>Regulamentului ASF nr.5/2018</b>
Report Date:	<b>15.11.2019</b>
Company name:	<b>UAMT SA ORADEA</b>
Social headquarter:	<b>ORADEA, Str. Uzinelor Nr.8, jud.</b>
<b>Bihor</b>	
Numărul de telefon/fax:	<b>0259 451026; 0359 401677</b>
ORC registration code:	<b>J05/173/1991</b>
Subscribed and paid-up share capital:	<b>17.766.860 lei</b>
The regulated market on which the securities are traded:	<b>Bucharest Stock Exchange</b>

This Quarterly Report includes:

- 1) Financial statements as at 30 Sept. 2019, prepared in accordance with International Financial Reporting Standards (IFRS).
  - Statement of financial position as of 30.09.2019
  - Statement of comprehensive income at 30.09.2019
- 2) Explanatory Notes to the Financial Statements as at 30.09. 2019
- 3) Economic and financial indicators mentioned in Regulation 5/2018
- 4) Quarterly Report on Availability of the Quarterly Report

\* We mention that the financial statements on the Q III 2019 were not audited.

Chairman of the Board of Directors  
Doina Olimpia Stanciu



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## SITUATION OF FINANCIAL POSITION at: 30.09.2019

	30/09/2019	1/1/2019
<b>Active</b>		
<b>Active necurente</b>		
Imobilizări corporale	69,126,899	73,607,775
Alte imobilizări necorporal	3,545,846	3,591,414
Investiții imobiliare	0	1,180,654
Alte active (biologice, financiare, etc)		
21	4,500,000	4,500,000
Drepturi de utilizare a activelor luate in leasing	714,293	
<b>Total active necurente</b>	<b>77,887,038</b>	<b>82,879,843</b>
<b>Active curente</b>		
Stocuri	29,442,273	33,057,456
Creanțe comerciale	39,748,593	46,745,708
Cheltuieli în avans	1,035,840	0
Alte creanțe din care:	2,922,235	3,359,158
Cheltuieli privind impozitul pe profit curent	291,273	420,141
Numerar și echivalent în numerar	12,407,502	9,720,198
<b>Total active curente</b>	<b>85,556,443</b>	<b>92,882,520</b>
<b>Venituri în avans (subvenții)</b>	<b>2,814,745</b>	<b>3,670,212</b>
<b>Total active</b>	<b>160,628,736</b>	<b>172,092,151</b>
<b>Capitaluri proprii și datorii</b>		
<b>Capitaluri proprii</b>		
Capital social	17,766,860	17,766,860
Rezerve	42,617,844	39,168,662
Rezultat reportat	6,759,372	6,037,477
Rezultatul exercițiului	1,567,912	1,977,555
Repartizarea profitului	1,471,627	0
Alte rezerve și acțiuni proprii	34,912,844	35,634,739
<b>Total capitaluri proprii</b>	<b>102,153,205</b>	<b>100,585,293</b>
<b>Datorii necurente</b>		
Împrumuturi primite pe termen lung	16,143,413	19,404,405
Alte datorii pe termen lung		0
Datorii de impozit amanat	0	0
Alte datorii necurente	0	0
<b>Total datorii necurente</b>	<b>16,143,413</b>	<b>19,404,405</b>
<b>Datorii curente</b>		
Datorii comerciale	14,385,567	24,688,545
Împrumuturi pe termen scurt	24,982,895	24,982,895
Provizioane pe termen scurt	0	0
Taxe curente	1,890,695	1,574,997
Alte datorii curente	1,072,961	856,016
<b>Total datorii curente</b>	<b>42,332,118</b>	<b>52,102,453</b>
<b>Total datorii</b>	<b>58,475,531</b>	<b>71,506,858</b>
<b>Total pasive</b>	<b>160,628,736</b>	<b>172,092,151</b>

Director general  
Ioan STANCIU

Șef Depart.Financiar Contabil  
Mircea BONTA



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## SITUATION OF GLOBAL RESULT at: 30.09.2019

	30/09/2019	30/09/2018
Venituri din producția vândută	118,145,089	126,668,641
Venituri din vânzarea mărfurilor	4,367,074	4,622,876
Alte venituri, inclusiv variația stocurilor	3,955,524	521,724
	<b>126,467,687</b>	<b>131,813,241</b>
Consumuri de materii prime și materiale	82,361,715	80,594,774
Costul mărfurilor vândute	3,322,146	4,275,253
Cheltuieli de personal	20,728,645	21,313,936
Cheltuieli privind amortizările	7,348,805	6,451,712
Alte cheltuieli	10,705,946	13,666,880
	<b>124,467,257</b>	<b>126,302,556</b>
<b>Rezultatul operațional</b>	<b>2,000,430</b>	<b>5,510,685</b>
Venituri financiare	210,350	484,166
Cheltuieli financiare	514,001	677,105
<b>Profit înainte de impozitare</b>	<b>1,696,779</b>	<b>5,317,746</b>
Impozit pe profit	128,867	927,811
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
<b>Profit net aferent perioadei și rezultat global total aferent perioadei</b>	<b>1,567,912</b>	<b>4,389,935</b>
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	<b>0.040</b>	<b>0.111</b>

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### INDICATORS at 30.09.2019

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	2,02
2. Indicatorul gradului de îndatorare (calculat ca medie)	Capital împrumutat/Capital propriu x 100	8,76
2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	13,65
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 270	94
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	1,57

Director general  
Ioan STANCIU

Șef Depart.Financiar Contabil  
Mircea BONTA

## Explanatory notes to the financial statements ended 30.09.2019

### The reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor nr.8, no. Of the Register of Commerce J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on commercial companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The shares of the company are registered at the Bucharest Stock Exchange, category II, with the UAM indicative.

As of this date, the company is held by the following shareholders:

Acționari		Număr acțiuni	Procente
TOTAL la 30.09.2019		39.481.911	100%
1.	Stanciu Ioan	25.823.588	65.4061%
2.	Actionari persoane juridice	4.735.864	11.995%
3.	Actionari persoane fizice	8.922.459	22.5989%

The record of shares and shareholders is held under the law by S.C. Central Depository S.A. Bucharest.

### Presentation of financial statements

The individual financial statements are presented in accordance with the requirements of the International Financial Reporting Standards (IFRS).

### Functional and presentation currency

The functional currency chosen is the lion. The financial statements are presented in RON

### Significant accounting policies

The company organizes and directs financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent modifications and completions and of I.F.R.S.

Financial Accounting ensures the chronological and systematic recording, processing, publication and keeping of information regarding the financial position, financial performance and other information related to the performed activity

### Transactions in foreign currency

Transactions in foreign currency are recorded in RON at the exchange rate at the settlement date of the transactions. At the end of each period, foreign currency liabilities are valued at the exchange rate of the foreign exchange market communicated by the National Bank of Romania on the last banking day of the period.

### Financial instruments

The Company holds non-derivative financial assets: trade receivables, and cash and cash equivalents.

### Tangible assets

Tangible assets are assets that:

are held by a company to be used in the production of goods or the provision of services, to be leased to third parties or to be used for administrative purposes; and

are used over a period longer than one year.

The cost of production of fixed assets includes direct costs related to production such as direct materials, energy consumed for technological purposes, costs of employees' salaries, legal contributions and other related costs resulting directly from the construction of property, plant and equipment costs, initial delivery and handling costs, installation and assembly costs, test costs for the proper operation of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenditures related to a tangible fixed asset are recognized:

- as expenses in the period in which they were incurred if they are considered as repairs or the purpose of such expenditures is to ensure the continuous use of the asset with the maintenance of the initial technical parameters; or
- as a component of the asset, in the form of subsequent expense, if the conditions are met to be considered as investment in fixed assets.

Depreciation of tangible assets is calculated from commissioning to full recovery of their value.

The Company calculates and records in the accounting the amortization of the tangible, leased or leased property assets.

The land is not amortized.

### **Intangible assets**

Intangible assets include:

- formation expenses;
- development expenditures;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- Advances granted for intangible assets;
- intangible assets under construction.

Amortization of intangible assets is allocated on a systematic basis over the best estimate of its lifetime.

The method of amortization of intangible assets is the straight line method.

### **Items of stock nature**

Entry of inventories is accounted for at the date of transfer of risks and benefits.

Sales reductions granted by the supplier and included on the purchase invoice reduce the cost of purchasing the goods.

In determining the cost of production, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed over a 12-month period.

### **Income**

Revenues represent increases in economic benefits during the year that generated an increase in equity in forms other than those expressing new contributions from business owners.

Revenues are recognized on accrual basis.

### **Expenditure**

diferită se dezvoltă în analitice, astfel încât fiecare analitic să reflecte continutul specific. Expenditure of the company is the amount paid or payable.

Expenditure accounting is based on expenditure types, as follows:  
Synthetic expenditure accounts that include several items with different tax deductibility patterns are developed in analytics so that each analyst reflects specific content.

### **Company's debts**

The company's debts are accounted for in the accounts on the accounts of third parties. Suppliers and other debts are held by category, as well as by each individual or legal entity.

Employee entitlements are recorded in the accounts with deduction of contributions

Income tax must be recognized as a liability within the limit of the unpaid amount.

The assessment of debts denominated in foreign currency and those denominated in RON based on a foreign exchange rate is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

### **Commercial and financial cuts / discounts**

Sales reductions granted by the vendor and entered on the purchase invoice adjust to the reduction of the purchase cost of the goods.

Sales cuts to customers adjust to reduce the amount of transaction revenue.

### **Contingent Assets and Liabilities**

Contingent assets and liabilities are disclosed in the explanatory notes when there is a likelihood of occurrence of economic benefits.

### **Events following the preparation of the financial statements**

Post-balance sheet events are those events that are favorable or unfavorable that occur between the balance sheet date and the date when the annual financial statements are authorized for issue. They are presented in the notes when they are considered significant.

### **Presentation of the economic and financial situation on the basis of the balance sheet**

	30/09/2019	1/1/2019
<b>Active</b>		
<b>Active necurente</b>		
Imobilizări corporale	69,126,899	73,607,775
Alte imobilizări necorporal	3,545,846	3,591,414
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<b>Total pasive</b>	<b>160,628,736</b>	<b>172,092,151</b>

**Presentation of the financial - accounting statement based on the profit and loss account**

	30/09/2019	30/09/2018
Venituri din producția vândută	118,145,089	126,668,641
Venituri din vânzarea mărfurilor	4,367,074	4,622,876
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## Indicators

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	2,02
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3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 270	94
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	1,57

### Events or uncertainty factors that affect or may affect the company's activity

The specific business environment is affected by market fluctuations. Automotive industry products have a high degree of technicalness and complexity, which is reflected in their high price, and the decision to purchase this expensive product is influenced by consumption / discouragement policies.

All this does not affect the ability of the company to access new loans and to refinance the already obtained ones within the terms and conditions of the previous transactions or more favorable.

However, the borrowers of the company may be affected by the low liquidity available, which could affect their ability to repay outstanding debt, which will have an impact on the cash flow forecasting capability.

The company can not predict all events that would have an impact on the profile or financial sector, nor the effects that would affect the financial statements.

The company can not predict the effects on the financial statements of future market fluctuations, future liquidity shortages in the financial market, devaluation of financial assets, or contraction of the credit market, or currency volatility.

However, the company considers that, under the specific market conditions on which it operates, characterized by a strong specialization of the participants and a low number of participants, risk assessment and management can be achieved by daily monitoring of cash inflows and outflows and by making short-term forecasts on net liquidity.

The company is not subject to capital requirements imposed externally.

Director General,  
Ioan STANCIU

Șef Depart. Financiar-Contabil,  
Mircea BONTA