

To the attention of: **FINANCIAL SUPERVISION AUTHORITY**

Fax: 021 326 68 48; 021 326 68 49

**BUCHAREST STOCK EXCHANGE**

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## **CURRENT REPORT**

According to the National Securities Commission Regulation no.5/2018 on issuers of and operations with securities and Law 24/2017 regarding financial instruments issuers and market operations

Report Date: **April 28<sup>th</sup>, 2020**

**Name of the Issuing Company: CARBOCHIM S.A. CLUJ**

**Registered Office:** P-ta. 1 Mai nr. 3, CLUJ-NAPOCA

**Phone** 0264 437 005; **Fax:** 0264 437 026

**Taxpayer Identification Number:** 201535, **Tax attribute** RO

**Registration Number with Cluj Trade Register:** J12/123/1991;

Subscribed and paid-up share capital: **RON 12,325,437.5**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange**

Shares (Market Symbol: CBC)

### **Important events to report:**

On **April 28<sup>th</sup>, 2020** the **General Meeting of Shareholders** took place at the registered office of the company, located in the city of Cluj – Napoca, 1 Mai Square no. 3, upon first convening, as recorded in Minutes no. 1 with shareholders holding **3,907,054** shares, representing **80.52%** of the company's share capital attending.

### **I. During the Ordinary General Meeting of Shareholders, the attending shareholders discussed and approved as follows:**

1. To approve the annual financial statements concluded on December 31<sup>st</sup>, 2019, prepared according to the International Financial Reporting Standards, adopted by the European Union and the Order of the Ministry of Public Finance no. 2844 / 2016 for the approval of Financial Regulations pursuant to the reports put forward by the Board of Directors and the financial auditor, with the following indicators:

Turnover	35,262,466 lei
Net Result	68,588 lei
Total Assets	94,729,537 lei
Own Capitals	77,826,101 lei
Debts	16,903,436 lei

**The vote was 100% favourable.**

2. To approve the Administration report of the Board of Directors for 2019 and to discharge from administration the directors for the 2019 financial year, **100% favourable vote, cast by the ones with the right to vote.** The directors did not vote.

3. To approve the allocation of the net proceeds for the 2019 financial year, amounting to RON 68,588.36, as it follows:

- legal spare funds: RON 4,484.62;

- reported result (undistributed proceeds) the 64,103.74 lei balance;

**The vote was 100 % favorable.**

4. To approve the Revenues and Expenses Budget for 2020.

Turnover	32,000,000 lei
Total Revenues	32,020,000 lei
Total Expenses	31,832,250 lei
Gross Result	187,750 lei

**The vote was 100% favourable.**

5 To approve the 2020 investment program, amounting to a total of 3,713,000 lei, **the vote being 100% favourable.**

6. To approve **May 26<sup>th</sup>, 2020** as the identification date of shareholders who will abide by the Ordinary General Meeting of Shareholders, in compliance with article 86, paragraph 1 of Law 24 / 2017 regarding the issuance of financial instruments and market operations and to approve **May 25<sup>th</sup>, 2020 as ex – date, the vote being 100% favourable.**

7. To approve mandating Mr. Popoviciu Viorel – Dorin to draft and sign the adopted resolution and mandate Mrs. Herteg Editha to undergo all required formalities in order to mention / register the resolutions and to mandate with the Trade Register Office and to publish them in the Romanian Official Gazette, **the vote being 100% favourable.**

## **II. For the Extraordinary General Meeting of Shareholders the attending shareholders discussed and approved as follows:**

1. To approve the 2020 commercial strategy, **the vote being 100% favourable.**

2. To approve the extension of credit lines amounting to a total of lei 8,150,000 or the contracting of new ones within the maximum ceiling of 10,000,000 lei and to secure them with mortgages on the company's assets, **the vote being 100% favourable.**

To approve the mandating of the Board of Directors in order to set the actual conditions for the credit lines extensions or the contracting of new ones within the approved ceiling **the vote being 100% favourable.**

3. To approve the contracting of an investment loan amounting to maximum 3,500,000 lei or the equivalent Euro value in order to make the investments provisioned in the investment plan for 2020, **the vote being 100% favourable.**

To approve the mandating of the Board of Directors in order to set actual conditions the investment credit shall be taken in, within the approved ceiling, **the vote being 100% favourable.**

4. To approve **May 26<sup>th</sup>, 2020** as the identification date of shareholders who will abide by the Ordinary General Meeting of Shareholders, in compliance with article 86, paragraph 1 of Law 24 / 2017 regarding the issuance of financial instruments and market operations and to approve **May 25<sup>th</sup>, 2020 as ex – date, the vote being 100% favourable.**

5. To empower Mr. Popoviciu Viorel – Dorin to draft and sign the adopted resolutions and Mrs. Herteg Editha to carry out all required formalities in order to mention / register the resolutions with the Trade Register Office and to publish them in the Romanian Official Gazette, **the vote being 100% favourable.**

**CHAIRMAN OF THE BOARD OF DIRECTORS  
CHIEF EXECUTIVE OFFICER  
POPOVICIU VIOREL, ENGINEER**