

To

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

CURRENT REPORT

According to FSA Regulation no. 5/2018 on issuers and operations with securities

Report date: August 13th 2020

Name of the issuing company: COMPA S.A. Sibiu

Social headquarters: Sibiu, No.8, Henri Coandă Street, Postal Code 550234

Phone/fax number: +40269 237 878; + 40269 237 770

VAT no: RO 788767

Order Number in the Trade Register: J32 / 129 / 1991

Share capital: RON 21.882.103,8

Regulated market on which the issued securities are traded: Bucharest Stock Exchange – Standard Category (symbol CMP)

LEI Code 315700EXV87GJDVUUA14

IMPORTANT EVENTS TO BE REPORTED

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events

Initiation of the buy-back program of its own shares approved by the Extraordinary General Meeting of Shareholders from 27.04.2020

Pursuant to art. 234 paragraph 1 letter e and r of the Regulation 5/2018 on issuers and operation with securities

COMPA informs its shareholders and investors that by decision no. 92 point 1 of 13.08.2020 The Board of Directors decided to initiate the buy-back program of COMPA shares starting with 17.08.2020, in accordance with EGMS Decisions no. 18 and 19 of 27.04.2020, published in the Romanian Official Gazette, part IV, no. 1712 / 15.05.2020.

According to the decision of the Board of Directors, the shares buy-back program will be carried out through the Financial Investment Services Company BRK Financial Group SA, headquartered in Cluj-Napoca, no. 119, Moșilor, Street, Cluj County, registered at ORC under no. J12 / 3038/1994, CUI: 6738423, phone: 0364-401709; Fax: 0364-401710, e-mail: office@brk.ro, which will provide brokerage services for the buy-back program in accordance with the contractual provisions.

The buy-back program will be carried out respecting art. 5 of the Regulation of the European Parliament and of the EU Council 596/2014 on market abuse and EU Regulation 2016/1052.

The daily volume of the buy-back program will be determined in accordance with the provisions of art. 3 of EU Regulation 2016/1052.

We remind you that by the EGMS decision no. 18 / 27.04.2020 it was approved the carry out of a buyback program of its own shares in order to be distributed free of charge to the members of the management of the company (members of the administrative, managers, of the Company), for loyalty purpose, as well as to reward them for the activity carried out within the Company, according to performance criteria that will be established by the Board of Directors, with the following main characteristics:

The size of the program: the buy-back of a maximum number of 15,000,000 own shares on the market.

The price of acquisition of the shares:

minimum price per share: 0,1 lei

maximum price per share: 1 lei

The maximum pecuniary value allocated to the program: 3,890,000 lei, excluding brokerage commissions and other acquisition costs, the payment of buy back shares will be made, according to the provisions of art. 103¹ of law 31/1990, from the distributable profit of the company, recorded in the financial statement on the year 2019.

Duration of the program: 18 months from the date of publication of the decision in the Romanian Official Gazette, Part IV

Purpose: The scope of the buyback program is to distribute the shares free of charge to the members of the company's management (members of the administrative, managers, of the Company), for loyalty purpose, as well as to reward them for the activity carried out within the Company, according to performance criteria that will be established by to the Board of Directors, in compliance with the legislation in force.

Chairman & CEO,
Ioan DEAC

CFO,
Ioan MICLEA