

Erste Group Bank AG proposes conditional 2019 dividend of EUR 0.75 per share to annual general meeting

The supervisory board of Erste Group Bank AG, following a recommendation by the management board, has today resolved to propose a conditional cash dividend of EUR 0.75 per share for the business year of 2019 to the annual general meeting, to be held in virtual format on 10 November 2020. This payout equates to approx. 22% of 2019 consolidated net profit and is conditional upon regulators adjusting their current recommendation to refrain from distributions to shareholders and no other legal restrictions being in force prohibiting such distributions. This payment is scheduled for 15 February 2021, provided that on 8 February 2021 all conditions are met, and is subject to withholding tax.

In deciding the amount of the dividend payout the management and supervisory boards of Erste Group Bank AG carefully weighed all stakeholder interests in light of the current business environment, the bank's current and expected profitability and the bank's strong capital position.

An announcement on the proposed dividend for the 2020 business year is scheduled for 26 February 2021, when preliminary results for the 2020 business year will be published.

Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest. The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: XS0743547183, XS1750974658, XS0580561545, AT0000A2CDT6, AT0000A2GH08.

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