

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR -
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR
Issuers, Transaction Monitoring and Market Abuse Department
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 28.04.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albesti, nr. 12, jud. Arges

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

Important events to report: Electroarges S.A. in accordance with the provisions of Art. 234, letter 1) of the ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations informs the shareholders about the list of disputes in which the company is a party, updated on 28.04.2020:

ITEM NO.	CASE NO.	COURT	ADVERSE PARTY	OBJECT PROCEDURE	LAST TERM	CASE STATUS	MENTIONS
1	2518/109/2018	Pitești Court of Appeal	Constantinescu Gabriel – Defendant	Action concerning the patrimonial liability	15.09.2020	Appeal	Settlement on the merits: Partially admits the action. Compels the defendant to return to the claimant the sum of 219,861.59 lei representing the damage compensation, to which is added the amount of 26,802.92 lei representing the legal interest penalty related to the debit. Compels the defendant to pay the legal penalty interest starting with 05.03.2019 and further until the full payment of the debit. Compels the defendant to pay the court fees in the amount of 5,000 lei. Enforceable as of right. With appeal within 10 days of communication.
2	1058/1285/2018	Cluj Specialized Court	Scop Line S.A., Mattera Com S.A., Alfaline S.A., Geochis S.A., Prosanio S.A., Debrocons S.A., Lineas Trade S.A., Fimansat S.A., Amicosottis S.A., Redont S.R.L., Altur S.A., Marchis Corina Andreea, Gheorghe (fosta Papadopol) Ramona, Chirilă Gheorghe, Bunu Antonel Cristi, Petcu Vasile, Andronache Gelu Defendants	Claims	19.05.2020	Merits	Pending Transactions were concluded with 3 of the defendants
3	587/1259/2017	Arges Specialized Court	Vidraru S.A. Debrocons S.A. Amattis Balăc Gheorghe Interveners	Applications under Government Emergency Ordinance 116/2009 for intervention against Electroargeș SA A.G.E.A. Decision of 11.12.2017	31.05.2018	Merits	Settlement on the merits: Rejects the exception of inadmissibility of the motion to intervene raised by the petitioner ELECTROARGES S.A. Rejects the motions to intervene. Accepts the application for submission and mention of acts filed by the petitioner ELECTROARGES S.A., with the office in Curtea de Argeș, str. Albești, nr. 12, jud. Argeș, registered under no. 1012 / 09.01.2018 with the Trade Registry Office attached to the Argeș County Court and orders the mentioning of the filing of Decision no. 104 / 11.12.2017 of the Extraordinary General Meeting of Shareholders and publication in the Official Gazette of Romania, Part IV. With appeal.
4	97/1259/2018	Arges Specialized Court	Balac Gheorge Claimant	Application for annulment of the AGA Decision Absolute nullity findings of Electroargeș SA AGOA Decision no.103 of 20.09.2017	Suspended by right during the state of emergency	Appeal	Split from Case no. 441/1259/2017 Settlement on the merits: Dismisses as unfounded the action submitted by the claimant, as specified. With appeal within 15 days from the communication.

5	120/1259/2020	Arges Specialized Court	Bran Oil S.A.	Presidential ordinance	24.04.2020	Merits	<p>Rejects the objection about the inadmissibility of the application. Rejects the objection about the authority of res judicata. Rejects the objection about the power of res judicata. Rejects the objection about the claimant's lack of interest. Rejects the objection about the ELECTROARGEȘ SA's lack of passive procedural quality. Admits the request for presidential ordinance formulated by the claimant BRAN OIL SA - in bankruptcy, through judicial liquidator CITR FILIALA GALAȚI SPRL, with the procedural headquarters chosen at the Radu Voloagă Private Legal Practitioner, against the defendants ELECTROARGEȘ SA and INVESTMENTS CONSTANTIN SRL. Orders the suspension, in the Electroargeș SA's Ordinary General Meeting of Shareholders of 27.04.2020, 10.00, and in the Electroargeș SA's Extraordinary General Meeting of Shareholders of 28.04.2020, 11.00, of the voting rights related to a number of 16,000,000 shares issued by Electroargeș SA, representing a percentage of 22.93% of the total issued shares, shares which are the property of the claimant BRAN OIL SA, but currently appear registered in the Shareholders Register kept by the Depozitarul Central, on behalf of the defendant INVESTMENTS CONSTANTIN SRL.</p> <p>An appeal was filed.</p>
6	2797/2/2019	High Court of Cassation and Justice	The Financial Regulator Appellant	Annulment of Administrative Document Decision 1160/26.09.2018	Settlement procedure	Second appeal	<p>Settlement on the merits: Rejects as ungrounded the lack of interest exception. Accepts the action. Cancels the Decision no. 1160/26.09.2018 and Decision no. 1366/11.08.2019. Compels the defendant to modify the decision published on the institution website in the sense of publishing the information on the appeal. Compels the defendant to pay 100 lei to the claimants as court fees. With appeal within 15 days of communication.</p>
7	20/109/2018	Pitești Court of Appeal	Bobeanu Fănel Objector	Appeal against Dismissal DECISION NO. 139/20.11.2017	03.06.2020	Appeal	<p>Settlement on the merits: Rejects the application as ungrounded.</p>

8	33/109/2018	Pitești Court of Appeal	Ghiță Larisa Elena Objector	Appeal against Dismissal DECISION NO. 137/20.11.2017	Settlement procedure	Appeal	Settlement on the merits: Admits in part the appeal formulated and modified by objector Ghiță Larisa Elena in against the appellee ELECTROARGEȘ S.A. Cancels the Decision no. 137 / 20.11.2017 on terminating the individual labor contract, issued by the appellee. Orders the reintegration of Ghiță Larisa Elena, on the position of "responsible for the environment" in the appellee company prior to the issuing of the dismissal decision no. 137 / 20.11.2017. Orders the appellee to pay to the objector the indexed, increased and updated salary rights as well as the other rights to which the objector has benefited from the date of termination of her individual employment contract and until the appellee has effectively reintegrated the challenger. Compels the appellee to pay the objector the amount of 4,000 lei for moral damages. Compels the appellee to pay the objector the amount of 2,000 lei representing court fees. Dismisses the appellee's application for compelling the objector to pay the court fees. Provisionally enforceable by right. With appeal within 10 days of communication.
9	6633/109/2018	Argeș County Court	Ghiță Flavius Lucian Objector	Appeal against the sanction decision	22.05.2020	Merits	Pursuant to art. 242 NCPD suspends the trial of the case for non-fulfillment of the obligations placed on the claimant's task by Court Decision of 19.04.2019. With appeal as long as the suspension lasts, this will be submitted to the Argeș County Court.
10	5135/109/2019	Argeș County Court	Duculescu Gheorghe Objector	Appeal against the dismissal decision	Suspended by right during the state of emergency	Merits	Pending
11	5136/109/2019	Argeș County Court	Crăciun Nicolae Objector	Appeal against the dismissal decision	Suspended by right during the state of emergency	Merits	Pending
12	337/1259/2014	Argeș Specialized Court	Alprom S.A. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
13	1894/121/2018	Galați County Court	Zorder Big S.A. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
14	2167/121/2015	Galați County Court	Unisaes Distribution S.R.L. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
15	11182/63/2013	Dolj County Court	Celule Electrice S.A. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
16	2142/90/2014	Vâlcea County Court	Vilcart S.R.L. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
17	2349/97/2009	Hunedoara County Court	Comteh Prodimex SRL Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending

18	1395/2/2018	High Court of Cassation and Justice	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision 84/07/06/2017	Settlement procedure	Second appeal	Settlement on the merits: Partially admits. Partially cancels the appeal settlement decision no. 69/30.08.2017 and the tax decision no. 84/07.06.2017 on the additional obligations in relation with the companies Gerocri Arges 2006 SRL, Total Racolav Carton Plast SRL and Recycling Mondo Plast SRL, the claimant's tax situation following to be reassessed in the light of the considerations of this sentence. Compels the defendant to pay 100 lei to the claimant as stamp duty, 1500 lei as expert fees, proportional to the admitted claims and the amount of 5000 lei as lawyer fees, proportional to the admitted claims, as court costs. Partially approves the request for increasing the expert fees for the sum of 4000 lei. Compels the claimant to pay 4000 lei to the expert as difference in fee. With appeal within 15 days of communication.
19	6692/109/2019	Argeş County Court	Badea Nicolae Lucian Claimant	appeal against dismissal decision DECISION NO. 244/25.10.2019	Suspended by right during the state of emergency	Merits	Pending
20	4121/216/2019	Curtea de Argeş Court of Law	WEBCOM TRADING S.R.L. Claimant	Warrant of Payment - OUG 119/2007 / art.1014 CPC and seq.	07.01.2020	Merits	Soluție: Admite acțiunea
21	7395/101/2015	Mehedinți County Court	Mecanoenergetica S.A. Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
22	3037/98/2010	Ialomița County Court	SELIAC GRUP S.R.L. URZICENI Debtor	Insolvency procedure	Suspended by right during the state of emergency	Merits	Pending
23	7647/2/2018	București Court of Appeal	Environmental Fund Administration Defendant	Annulment of Administrative Document Decision no. 294/28.02.2018	17.12.2019	Merits	Settlement in brief: Rejects as unfounded the objection of lack of interest relied on by the defendant. Rejects the action as unfounded. With the right to appeal within 15 days from the communication.
24	317/107/2010	Alba County Court	TASS GROUP S.A. Debtor	Insolvency procedure	7647/2/2018	Merits	Settlement on the merits: Pursuant to art. 129 paragraph 2 of Law no. 85/2006 approves the Final Report prepared by the judicial liquidator CASA DE INSOLVENȚĂ ZISU SPRL. Pursuant to art. 132 paragraph 2 of Law no. 85/2006 orders the closure of the debtor's TAAS GROUP SA bankruptcy procedure. Orders the debtor's deregistration from the Trade Register. Pursuant to art.136 of Law no. 85/2006 discharges the liquidator of any duties and responsibilities. Pursuant to art.135 of Law no.85 / 2006 orders the notification of this sentence to the debtor, creditors, the Territorial Directorate of Public Finances, the Trade Register Office attached to the Alba County Court for applying the deregistration, as well as the publication in the Bulletin of Insolvency Proceedings. With the right to appeal within 7 days from the communication.

25	3019/216/2018	Curtea de Argeş Court of Law	VECTRA EUROLIFT SERVICE S.R.L. Claimant	Personal property claim	03.03.2020	Merits	Rejects the objection of the defendant's ELECTROARGEŞ S.A lack of passive procedural quality invoked by it in the Statement of Defense. Admits the lawsuit filed by the claimant VECTRA EUROLIFT SERVICE S.R.L. against the defendants GEROCRI ARGEŞ 2006 S.R.L., ELECTROARGEŞ S.A. and SAR CILDU 2012 S.R.L. Orders the defendant Electroargeş S.A. to return the movable property: YALE forklift type GP50VX, series K813BO2234R to the claimant Vectra Eurolift Service S.R.L. With appeal within 30 days of communication
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**CHAIRMAN
BOARD OF DIRECTORS,
CONSTANTIN STEFAN**