

Translation from Romanian

ELECTROARGEȘ S.A.

CURTEA DE ARGEȘ, str. Albești, nr. 12, Județ Argeș, ROMANIA

Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeș Trade Register with No. J03/758/1991

Tax Code: 156027

FOR THE ATTENTION OF

I. THE FINANCIAL REGULATOR -

THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR

Fax: 021 6596051 / 6596436; and

II. B.V.B. S.A. BUCUREȘTI – AeRO Premium Market,

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 27.11.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Argeș, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities: BSE – main market, standard category

Electroargeș SA, informs the shareholders and potential investors about the changes regarding the permanent representative appointed by Benjamins United SRL in the Electroargeș SA's Board of Directors, respectively:

The extension of Mr. Octavian Avrămoiu's mandate (with the identification data from the declaration of mandate acceptance) as Benjamins United SRL's permanent representative in the Electroargeș SA's Board of Directors, for a period equal to the Benjamins United SRL's administrator's term of office, until 09/20/2021.

**CHAIRMAN OF THE BOARD OF DIRECTORS,
CONSTANTIN ȘTEFAN**