

**To: Romanian Financial Supervisory Authority (ASF)  
Bucharest Stock Exchange (BVB)  
London Stock Exchange (LSE)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code**

**Report date: 16 September 2020**

**Company name: Societatea Energetica Electrica S.A. (Electrica)**

**Headquarters: 9 Grigore Alexandrescu Street, 1<sup>st</sup> District, Bucharest, Romania**

**Phone/fax no.: 004-021-2085999/ 004-021-2085998**

**Fiscal Code: RO 13267221**

**Trade Register registration number: J40/7425/2000**

**Subscribed and paid in share capital: RON 3,464,435,970**

**Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

**Significant events to be reported: Transactions with related parties according to Art. 92<sup>3</sup> para (12) of Law No. 24/2017 concluded by Societatea de Distribuție a Energiei Electrice Transilvania Sud SA (SDTS) and Electrica Furnizare SA (EFSA), subsidiaries of Societatea Energetica Electrica SA (Electrica)**

Electrica informs its shareholders and investors about the conclusion, on 14 September 2020, of several transactions between SDTS and EFSA, Electrica's subsidiaries, based on services agreements without fix price that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 14 September 2020 by SDTS, as services provider, with EFSA, as beneficiary, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Details regarding the transactions concluded in the last 12 months between the parties, which lead to exceeding, at a cumulative level, the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, are presented in Annex 2.

**Chief Executive Officer  
Georgeta Corina Popescu**

**Annex 1: Details regarding the transactions concluded by SDTS with EFSA on 14 September 2020 of the kind listed in Art. 92<sup>3</sup> of Law No. 24/2017**

**Services provider: SDTS**

**Beneficiary: EFSA**

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTS and EFSA TS	C-3831/D/700/ 15 Mar 2016 and AA8/18 Jun 2020 Contract without fix price	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	29,179.42	15 March 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-3831/D/700/ 15 Mar 2016 and AA2/01 Aug 2016 Contract without fix price	Providing other services as distribution operator	2.15	1 August 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 30 days from the date of receipt of the invoice
SDTS and EFSA TN	C-12310/D/700/29 Jul 2015	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	43.73	29 July 2015	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-12445/D/700/30 Jul 2015			30 July 2015	N/A			
	C-16355/D/700/30 sept 2015			30 September 2015	N/A			
	C-22054/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22271/D/700/22 Dec 2015			22 December 2015	N/A			
	C-22578/D/700/29 Dec 2015 Contracts without fix price			29 December 2015	N/A			

SDTS and EFSA MN	C-14893/D/700/09 sept 2015	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	432.44	9 September 2015	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-16091/D/700/28 Sept 2015			28 September 2015	N/A			
	C-22046/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22050/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22255/D/700/22 Dec 2015			22 December 2015	N/A			
	C-22562/D/700/29 Dec 2015 Contracts without fix price			29 December 2015	N/A			
SDTS and EFSA TS	C-319/14.09.2007 and AA51 – C27472/S/700/30 Dec 2019 Contract with fix price	IT services	108.51	14 September 2007	31 December 2020	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive)	Payment is made within 10 working days from the date of receipt of the invoice.
<b>Transactions total amount (RON th.):</b>			<b>29,766.25</b>					

**Due and not due mutual debts of EFSA to SDTS at 11.09.2020: RON 70,628.98 th.**

**Due and not due mutual debts of SDTS to EFSA at 11.09.2020: RON 676.6 th.**

**Annex 2: Details regarding the transactions concluded in the last 12 months by SDTS and EFSA of the kind listed in Art. 92<sup>3</sup> of Law No. 24/2017**

Parties of the transaction	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
<b>Service provider: SDTS Beneficiary: EFSA</b>								
SDTS and EFSA TS	C-3831/D/700/ 15 Mar 2016 and AA8/18 Jun 2020 Contract without fix price	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	Amount between 01.09.2019 – 11.09.2020: 351,119.52	15 March 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-3831/D/700/ 15 Mar 2016 and AA2/1 Aug 2016 Contract without fix price	Providing other services as distribution operator	Amount between 01.09.2019 – 11.09.2020: 1,320.28	1 August 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 30 days from the date of receipt of the invoice
SDTS and EFSA TN	C-12310/D/700/29 Jul 2015	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	Amount between 01.09.2019 – 11.09.2020: 41.95	29 July 2015	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-12445/D/700/30 Jul 2015			30 July 2015	N/A			
	C-16355/D/700/30 sept 2015			30 September 2015	N/A			
	C-22054/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22271/D/700/22 Dec 2015			22 December 2015	N/A			
	C-22578/D/700/29 Dec 2015 Contracts without fix price			29 December 2015	N/A			

SDTS and EFSA MN	C-14893/D/700/09 sept 2015	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator	Amount between 01.09.2019 – 11.09.2020: 4,118.08	9 September 2015	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of receipt of the invoice.
	C-16091/D/700/28 Sept 2015			28 September 2015	N/A			
	C-22046/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22050/D/700/21 Dec 2015			21 December 2015	N/A			
	C-22255/D/700/22 Dec 2015			22 December 2015	N/A			
	C-22562/D/700/29 Dec 2015 Contracts without fix price			29 December 2015	N/A			
SDTS and EFSA TS	C-320/14.09.2007 and AA53 - C27470/S/700/ 30 Dec 2019 Contract without fix price	Telecommunications services	Amount between 01.09.2019 – 11.09.2020: 204.91	14 September 2007	31 December 2020	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive)	Payment is made within 10 working days from the date of receipt of the invoice.
SDTS and EFSA TS	C-319/14.09.2007 and AA51 – C27472/S/700/30 Dec 2019 Contract without fix price	IT services	Amount between 01.09.2019 – 11.09.2020: 1,215.19	14 September 2007	31 December 2020	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive)	Payment is made within 10 working days from the date of receipt of the invoice.
SDTS and EFSA	C - 1782/S/7000/31 Jan 2018, C - 6153/N/7000 / 23 Mar 2018, AA1 -C18197/S/7000/31 Aug 2018, AA2 -C895/S/7000/17 Jan 2019, AA3 -C14639/S/7000/23 Jul 2019, AA4 -C25100/S/7000/29 Nov 2019, AA5 -C2027/S/7000/31 Jan 2020 Contracts without fix price	Providing the representation service as Balancing Responsible Party	Amount between 01.09.2019 – 11.09.2020: 3,001.88	1 February 2018	31 January 2021	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 3 working days from the date of sending the invoice

Service provider/Seller: EFSA Beneficiary/Buyer: SDTS								
Parties of the transaction	Agreement Type and No., execution date	Scope of the agreement	Amount (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
EFSA and SDTS	23/15 Feb 2018 Contracts without fix price	Providing representation service as Balancing Responsible Party	Amount between 1.09.2019 and 11.09.2020: 3,316.71	1 February 2018	31 January 2021	0	0	Payment is made within 3 working days from the date of receipt of the invoice
EFSA and SDTS	73/31 Oct 2018 AA 1 / 1 Jan 2020	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 1,646.67 Amount to be executed: 296.69	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 30 days of grace period
EFSA and SDTS	7026736/1 Jan 2019 AA 1/6 Jan 2020	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 654.68 Amount to be executed: 155.02	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 30 days of grace period
EFSA and SDTS	7028667/19 Oct 2018 AA 1/30 Dec 2019	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 1,415.13 Amount to be executed: 565.00	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 20 days of grace period

EFSA and SDTS	20117756/19 Oct 2018 AA 1/1 Jan 2020	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 2,075.87 Amount to be executed: 496.99	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date).	Payment is made within 10 days from the date of issuing the invoice. There are 20 days of grace period
EFSA and SDTS	20052651/ 5 Nov 2018 AA 1/23 Dec 2019	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 1,672.50 Amount to be executed: 396.81	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.03% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 30 days of grace period
EFSA and SDTS	20214739-1/23 Oct 2018	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 42.64 Amount to be executed: 13.77	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 30 days of grace period
EFSA and SDTS	20137708-3/23 Oct 2018	Electricity supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 2,925.30 Amount to be executed: 1,185.92	1 January 2019	31 December 2020	0	Compensation 5% of the contract price for the quantity not consumed, damages 10% of the contract price for the quantity not consumed. 0.02% delay penalties (starting with the date immediately following the due date, until payment, including payment date)	Payment is made within 10 days from the date of issuing the invoice. There are 30 days of grace period

EFSA and SDTS	3189/S/7000/15 Feb 2019	Natural gas supply on competitive market	Amount between 1.09.2019 and 11.09.2020: 572.08 Amount to be executed: 225.68	16 February 2019	15 February 2021	0	0.02% delay penalties for each day of delay unpaid debts at maturity (starting with the date immediately following the due date, until payment, including the date of payment)	Payment is made within 15 days from the date of issuing the invoice. There are 45 days of grace period
EFSA and SDTS	73/31 Oct 2018 7026736/1 Jan 2019 7028667/19 Oct 2018 20117756/19 Oct 2018 20052651/ 5 Nov 2018 20214739-1/23 Oct 2018 20137708-3/ 23 Oct 2018	Electricity supply on competitive market – reactive energy, green certificates, cogeneration, excise duty, without fix price	Amount between 1.09.2019 and 11.09.2020: 71.50	1 January 2019	31 December 2020	0	According to the provisions of each energy contract	
EFSA and SDTS	R876/29 Dec 2015	Buildings rental services	Amount between 1.09.2019 and 11.09.2020: 114.72 Amount to be executed: 343.98	1 January 2016	31 December 2023	0	0.02% of the unpaid amount (starting with the date immediately following the due date, until the payment, including the payment date)	Payment is made within 10 working days from the date of registration of the invoice to the lesse
<b>Total amount executed between 1.09.2019 and 11.09.2020 (RON th.):</b>			<b>375,929.61</b>					
<b>Total remaining amount to be executed (RON th.):</b>			<b>3,679.85</b>					

**Due and not due mutual debts of EFSA to SDTS at 11.09.2020: RON 70,628.98 th.**

**Due and not due mutual debts of SDTS to EFSA at 11.09.2020: RON 676.6 th.**