

IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A,
1st floor, Bucharest, 1st District, Phone: 021– 230.75.70/71/72, Fax: 021– 230.75.81/82/83
Subscribed and paid up share capital: RON 265,000,000
Registered with the Trade Registry Office within Bucharest Court under no. J40/7228/2018, S.R.C. RO 1553483

**To: Financial Supervisory Authority - Financial Instruments and Investments Sector
Bucharest Stock Exchange
Regulated Market**

From: IMPACT DEVELOPER&CONTRACTOR S.A.

CURRENT REPORT

According to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and Regulation No. 5/2018 of FSA on Issuers of Financial Instruments and Market Operations, and also the provisions of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Date of the report:	05.10.2020
Name of the issuing entity:	IMPACT DEVELOPER&CONTRACTOR S.A. (the “Company” or “IMPACT”)
Registered headquarters:	Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A, 1 st Floor, Bucharest, District 1
Telephone/fax number:	021-230.75.81/82/83, 230.75.70/71/72
Registration number with the Office of the Register of Commerce attached to the Bucharest Tribunal:	J40/7228/2018
Fiscal Code:	1553483
Subscribed and paid-in share capital:	RON 265,000,000
Regulated Market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: Information regarding litigation in which the Company is involved:

By the application registered on the dockets of the Bucharest Tribunal - III Civil Section, in File No. 16969/3/2017, creditor Impact requested that the court order the annulment of the donation agreements concluded in 2011, between spouses Stegaru and their daughter, Mrs. Teodorescu (formerly Stegaru) Alexandra-Ştefana, for fraudulent evasion of statutory provisions (of the law) and illicit purpose, and secondarily, establish that such donation agreements are non-binding against creditor Impact.

By Civil Sentence No. 654/2 April 2018, the court of first instance ruled: “The court partially admits the action and consequently: it establishes that the donation agreements concluded by the defendants authenticated under No. 1776/04.08.2011 by Corşate Adina Georgiana Notary Public Office, having as their object the immovable asset land having a surface area of 997.90 sq m located in Bucharest, Str. Drumul Pădurea Pusnicu, No. 41, District 1 registered with Land Book No. 216106 of Bucharest Municipality, District 1, respectively authenticated under No. 1685/25.10.2011 by Lidia Georgescu and Bogdan Moldoveanu Notaries Public Office, having as their object the immovable asset Apartment No. 85 in Bucharest, Str. Nerva Traian, No. 15, Block M69, Entrance 3, 4th Floor, District 3, registered with Land

Book No. 221685-C1-U84 of Bucharest Municipality, District 3, are non-binding against the plaintiff. The court rejects the application for the deregistration of the ownership right regarding the two immovable assets, from the land book, as ungrounded. The court obliges the defendants to pay the plaintiff Lei 26,844.28 as court expenses representing the judicial stamp duty (Lei 20,790.96) and lawyer's fee (Lei 6,053.32). Pursuant to Art. 449 of the Civil Procedure Code, the court approves the temporary enforcement of this ruling, without surety. Subject to appeal within 30 days from its communication, the application shall be submitted to the Bucharest Tribunal.”

Spouses Stegaru Marcel and Ruxandra-Maria filed appeal against the ruling issued by the Bucharest Tribunal - III Civil Section.

The ruling in the appeal is as follows: The court admits the exception of lack of interest of the appeal. The court rejects the appeal as lacking interest. The court obliges the appellants to pay the respondent-plaintiff Lei 3,742.56 as court expenses – lawyer's fee, in the appeal. Subject to recourse within 30 days from its communication, the application for recourse shall be submitted to the Bucharest Court of Appeal.

IMPACT DEVELOPER & CONTRACTOR S.A.

General Director
Sorin Apostol