

No. 356780/23.09.2020

To: FINANCIAL SUPERVISORY AUTHORITY (FSA) - Financial instruments and investments sector
BUCHAREST STOCK EXCHANGE

Ref: Board of Directors Decision ref. PBK28E Bond issue

Report date: 23.09.2020

Name of the issuer: PATRIA BANK SA

Headquarters: Bucharest, 42, Pipera Road, Globalworth Plaza Building, Floors 7, 8 and 10

Phone / Fax No: 0800 410 310 / +40372 007 732

Unique Registration Code with the Trade Register: RO 11447021

Order number in the Trade Register: J40/9252/2016

Subscribed and paid-in share capital: RON 311,533,057.50

The regulated market where the instruments are traded: Bucharest Stock Exchange

Important events to be reported

The excerpt of the Decision of the Board of Directors of Patria Bank no.238 / 22.09.2020, regarding the approval of the final terms and conditions of the PBK28E Subordinated Bond Offer issued by Patria Bank is available below.

General Manager

Daniela Iliescu

Director, Capital Markets & Investors Relations Division

Razvan Pasol

**EXCERPT OF THE DECISION NO. 238
of PATRIA BANK Board of Directors
dated 22.09.2020**

The Board of Directors, in its meeting dated 22.09.2020, analyzing the proposal submitted by the Capital Markets and Investor Relations Division regarding the **setting of the final parameters of the offering of subordinated Bonds PBK28E**

Decides:

Art.1. The Board of Directors **approves** the proposal submitted by the the Capital Markets and Investor Relations Division as follows:

1.1 Setting of the final terms and conditions of the subordinated Bond Offer issued by Patria Bank SA, thus:

- Interest rate: Fixed, established by the auction method following the subscription orders registered within the Offer according to the provisions of the Offer Document. A subscription in the Offer can be made at Coupon rates between 6.0% and 6.5%, in 0.05% increments;
- Condition for successful closing of the Offer: the placement of at least 6,000 Bonds, i.e. total subscriptions of at least EUR 3,000,000;
- Minimum subscription in the Offer: 50 Bonds;
- Maximum subscription in the Offer: 10,000 Bonds;
- Duration of the Offer: duration of the Offer of two weeks, with the possibility of extension according to the provisions of the Offer Document, with the starting date set by consultation with the intermediary of the offer, SSIF Tradeville SA;
- Early closing of the Offer: The Offer may be successfully closed in advance, without the need to issue an amendment to the Offer Document, at the end of the subscription day of the Offer period in which the Offer value of 20,000 offered Bonds is reached or exceeded, or, in the case of the Issuer's decision to increase the Offer, the increased value of the Offer (but without exceeding in total the maximum number of 30,000 Bonds). Also, the Offer may be closed in advance, successfully at any time, without the need to issue an Amendment to the Offer Document, at the Issuer's decision, if at that date at least 6,000 Bonds have been validly subscribed in the Offer, with a value of at least 3,000,000 Euro;
- The method of allocating the bonds subscribed within the Offer: The first criterion according to which the allocation will be made is the one based on the yield of the bond coupon. Thus, those valid subscriptions that have been made for a lower yield than the final yield of the coupon (established by the Issuer after the closing of the offer, at the end of the Offer period or by early closing) will receive full allocation. Also, those subscriptions made at a yield equal to the final yield of the coupon (established by the Issuer after the closing of the Offer, at the end of the Offer period or by early closing) will receive full allocation, provided that the total value of valid subscriptions made at the respective yield and at lower yields shall be less than or equal to the value of the offer. If the total value of valid subscriptions made at a yield level less than or equal to the final yield of the coupon (set by the Bank) is higher than the offer value, then the allocation for valid subscriptions made at the yield level equal to the final yield of the coupon will be according to the "First Income - First Served" principle based on the moment of introducing in the Arena system of

the BSE of the orders associated with the subscriptions. In this situation, the last subscription that will receive an allocation may receive a partial allocation;

- Method of payment of the principal: full payment at the final maturity of the Bonds;
- Any other details necessary for investors to subscribe the Bonds will be included in the presentation document prepared by Patria Bank, approved by the Board of Directors.

Board of Directors Member

Daniela Iliescu

Meeting secretary

Simona Lungu