

No. 6460 / 29.10.2020

*Translation from Romanian into English***To: BUCHAREST STOCK EXCHANGE**

Fax no.: 021-307.95.19

FINANCIAL SUPERVISORY AUTHORITY**Financial Instruments and Investments Sector**

Fax no.: 021.659.60.51

CURRENT REPORT**according to Law no. 24/2017 and FSA Regulation no. 5/2018
regarding the issuers of financial instruments and market operations***Report date: 29.10.2020**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: județul Dolj, Craiova, Str. Tufănele nr. 1, cod poștal 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR07¹AFIAA/160004/15.02.2018**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depository-Custodian: Raiffeisen Bank S.A.**Depository: Depozitarul Central Bucuresti**Share capital subscribed and paid: 52,214,914.30 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier (market symbol SIF5)***Important event to report: Decisions of the Ordinary General Shareholders Meeting met on 29.10.2020, at first call**

The Ordinary General Shareholders Meeting of Societatea de Investiții Financiare Oltenia S.A. statutorily convened on 29.10.2020, at the first convocation, according to the initial convocation published in the Official Gazette of Romania, Part IV, no. 3164 of 14.09.2020, in the national daily Bursa no. 176 of 15.09.2020 on the company's website at the address www.sifolt.ro and on the company's page on the website of the Bucharest Stock Exchange, with the agenda completed by the call published in the Official Gazette of Romania, Part IV, no. 3435 of 29.09.2020 and in the national daily Bursa no. 186 of 29.09.2020 and on the company's website at the address www.sifolt.ro and on the company's page on the website of the Bucharest Stock Exchange, based on Law no. 31/1990, on Law no. 297/2004 and Law no. 24/2017, of the regulations in force of the Financial Supervision Authority and of the provisions of the articles of incorporation of the company, with the fulfillment of the legal and statutory conditions provided in art. 7 paragraph (15) of the articles of incorporation of the company for the validity of the convene, holding of meetings and decisions, adopted the following resolutions:

RESOLUTION NO. 1A

It is rejected the election of the meeting secretariat consisting of 3 members, respectively Mrs. Cimpoeru Ana - Internal Auditor, Mr. Nedelcu Ion Eugen and Mr. Păuna Ioan, with the identification data available at the company's headquarters, Mr. Păuna Ioan following to be elected secretary of the meeting who will draw up the minutes of the meeting.

The proposed persons have the quality of shareholders of SIF Oltenia - SA, with a majority of 71.649% of the valid votes cast, following the expression of a total number of 261,512,096 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 70,665,351 votes "for", 187,371,954 votes "against", 3,474,791 "abstentions" and 0 votes not cast.

RESOLUTION NO. 1B

It is approved the election of the meeting secretariat consisting of the shareholders Marcel Gheorghe and Dub Bogdan Daniel, having the complete identification data available at the company's headquarters, who will verify the list of shareholders, the votes expressed on the items on the agenda of the meeting, and the fulfillment all the formalities required by law and by the articles of incorporation of the company for holding the general meeting of shareholders, of whom Mr. Marcel Gheorghe will draw up the minutes of the meeting of the general meeting of shareholders with a majority of 72.958% of the valid votes cast, after expressing a total number of 261,512,096 votes valid for a number of 261,512,096 shares held by shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the company's share capital, of which 190,793,370 votes "for" , 52,129,069 votes "against", 17.594.995 "abstentions" and 994.662 votes not cast.

RESOLUTION NO. 2

It is approved the appointment of the notary public Virgil Claudiu Făurar from the Public Notary Office - SPN Doina Făurar from Craiova, Dolj county, for the supervision, at the expense of the company, of the operations performed by the secretaries of the meeting, in accordance with the provisions of art. 129 paragraph (3) of Law no. 31/1990, with a majority of 89.067% of the valid votes cast, following the expression of a total number of 261,512,096 valid votes for a number of 261,512,096 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the company's share capital, of which 232,920,137 votes "for", 28,043,517 votes "against", 548,442 "abstentions" and 0 votes not cast.

RESOLUTION NO. 3A

It is rejected the election of the commission for counting the votes cast by the shareholders on the items on the agenda of the Ordinary General Shareholders Meeting composed of three members, respectively Mrs. Popescu Florentina, Mr. Patrichi Ion and Mrs. Țalea Mihaela, with the identification data available at the company headquarters.

The proposed persons have the quality of shareholders of SIF Oltenia - SA, with a majority of 71.649% of the valid votes cast, following the expression of a total number of 261,512,096 valid votes for a number of 261,512,096 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the company's share capital, of which 70,665,351 votes "for", 187,371,953 votes "against", 3,474,791 "abstentions" and 1 vote not cast.

RESOLUTION NO. 3B

It is approved the election of the commission for counting the votes cast by the shareholders on the items on the agenda of the Ordinary General Shareholders Meeting composed of the shareholders Marcel Gheorghe and Dub Bogdan Daniel proposed as meeting secretaries of the meeting, with the complete identification data available at the company's headquarters, with a majority of 72.958 % of the valid votes cast, following the expression of a total number of 261,512,096 valid votes for a number of 261,512,096 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the company's share capital, of which 190,793,370 votes "for", 57,440,143 votes "against", 12,454,831 "abstentions" and 823,752 votes not cast.

RESOLUTION NO. 4A

It is rejected the election, with the application of the cumulative voting method, of five directors as members of the board of directors of Societatea de Investiții Financiare Oltenia - S.A. for a mandate of 4 years, who shall exercise their mandate from the date of their authorization by the Financial Supervisory Authority, followed by their registration at the Trade Register Office, with a majority of 71.725 % of the valid votes cast, following the expression a total number of 261,512,096 votes valid for a number of 261,512,096 shares held by shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 65,317,432 votes "for ", 187,569,343 votes“ against ”, 3,474,795 „ abstentions ”and 5,150,526 votes not cast.

RESOLUTION NO. 4B

It is approved the election of five directors as members of the board of directors of Societatea de Investiții Financiare Oltenia - S.A. for a mandate of 4 years, who shall exercise their mandate from the date of their authorization by the Financial Supervisory Authority, followed by their registration at the Trade Register Office, with a majority of 71.701 % of the valid votes cast, following the expression a total number of 261,512,096 votes valid for a number of 261,512,096 shares held by shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 187,505,598 votes "for ", 53,403,998 votes“ against ”, 14,892,252 „ abstentions ”and 5,710,248 votes not cast, respectively of the following:

Cioacă Sorin Iulian, with the identification data available at the company, who gathered a majority of 80.569% of the valid votes cast, following the expression of a total number of 259,099,393 votes valid for a number of 259,099,393 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 49.622% of the company's share capital, of which 208,753,986 votes "for", 31,106,796 votes "against", 1,328,622 "abstentions" and 17,909,989 votes not cast.

Trifu Mihai, with the identification data available at the company, who gathered a majority of 78.878 % of the valid votes cast, following the expression of a total number of 259,099,393 votes valid for a number of 259,099,393 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 49.622% of the company's share capital, of which 204,373,132 votes "for", 35,451,690 votes "against", 1,328,622 "abstentions" and 17,945,949 votes not cast.

Andrici Adrian, with the identification data available at the company, who gathered a majority of 76.214 % of the valid votes cast, following the expression of a total number of 259,099,393 votes valid for a number of 259,099,393 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 49.622% of the

company's share capital, of which 197,470,193 votes "for", 29,977,893 votes "against", 13,711,358 "abstentions" and 17,939,949 votes not cast.

Matei Codrin, with the identification data available at the company, who gathered a majority of 75.867 % of the valid votes cast, following the expression of a total number of 259,099,393 votes valid for a number of 259,099,393 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 49.622% of the company's share capital, of which 196,570,504 votes "for", 31,091,582 votes "against", 13,711,358 "abstentions" and 17,725,949 votes not cast.

Bușu Cristian, with the identification data available at the company, who gathered a majority of 77.975 % of the valid votes cast, following the expression of a total number of 259,099,393 votes valid for a number of 259,099,393 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 49.622% of the company's share capital, of which 202,032,310 votes "for", 39,134,882 votes "against", 199,568 "abstentions" and 17,732,633 votes not cast.

RESOLUTION NO. 5

It is approved the partial revocation of Decision no. 5 of 20.04.2013 of the ordinary general shareholders meeting of Societatea de Investiții Financiare Oltenia - S.A., published in the Official Gazette of Romania, Part IV, no. 2562/15.05.2013, in the sense of eliminating, starting with the date of the decision of the ordinary general meeting, the benefit of legal assistance and representation from the company or paid by the company, granted to the directors and managers of the company, as provided in point 2) of said decision, maintaining the other provisions, with a majority of 89.638% of the valid votes cast, following the expression of a total number of 261,512,086 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 234,413,277 votes "for", 25,179,696 votes "against", 1,919,113 "abstentions" and 0 votes not cast.

RESOLUTION NO. 6

It is approved a fixed monthly remuneration of the newly elected directors for the exercise of the mandate of administrator of Societatea de Investiții Financiare Oltenia - S.A., in the amount of 10.000 lei net, with a majority of 85.864% of the valid votes cast, following the expression of a total number of 261,512,086 votes valid for a number of 261,512,086 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the company's share capital, of which 224,545,134 votes "for", 24,674,192 votes "against", 12,292,760 "abstentions" and 0 votes not cast.

RESOLUTION NO. 7

It is approved the authorization of the legal representative of the company and, separately, of the secretary of the meeting of the general shareholders meeting who has been appointed to draw up the minutes of the meeting of the general shareholders meeting, each being able to work independently and with substitution right, to sign the decisions of the general shareholders meeting and any other related documents, to represent the company and to carry out all acts and formalities of publicity, registration and implementation of the decisions adopted by the general shareholders meeting at the Trade Register Office, Financial Supervisory Authority, Central Depository - SA and to any other authorities, with a majority of 95.118 % of the valid votes cast, following the expression of a total number of 261,512,086 votes valid for a number of 261,512,086 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084% of the

company's share capital, of which 248.744.168 votes "for", 12.248.345 votes "against", 509.211 "abstentions" and 10.362 votes not cast.

RESOLUTION NO. 8

It is approved the instruction to the board of directors and to the senior management of the company to provide promptly to the agent, respectively the secretary of the meeting of the general shareholders meeting appointed to draw up the minutes of the meeting of the general shareholders meeting, as well as to carry out the publicity acts and formalities, registration and implementation of the decisions adopted by the general shareholders meeting, all necessary information and documents and to give him all the necessary support for this purpose, with a majority of 91.999 % of the valid votes cast, following the expression of a total number of 261,512,086 votes valid for a number of 261,512,086 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 240,588,032 votes "for", 20,676,926 votes "against", 168,886 "abstentions" and 78,242 votes not cast.

RESOLUTION NO. 9

It is approved the date of 18.11.2020 as registration date and the date of 17.11.2020 as ex-date, in accordance with the applicable legal provisions, for establishing the shareholders affected by the decisions adopted, with a majority of 99.892 % of the valid votes cast, following the expression of a total number of 261,512,086 votes valid for a number of 261,512,086 shares held by the shareholders present, represented or who cast their vote by correspondence, representing 50.084 % of the company's share capital, of which 261,228,767 votes "for", 56,889 votes "against", 78,879 "abstentions" and 147,551 votes not cast.

There are no other events to report.

Board of Administration
Cristian BUȘU
Vicepresident / Deputy General Manager

Compliance officer
Ec. Viorica BĂLAN