

Investor News

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OMV Petrom S.A

Q1/20 Trading Update Key Performance Indicators

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended March 31, 2020. The OMV Petrom Group's results for Q1/20 will be published on April 29, 2020. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Average Brent price (USD/bbl)	63.13	68.86	62.00	63.08	50.10
Average Urals price (USD/bbl)	63.42	68.82	61.95	62.80	48.10
Average USD/RON FX-rate	4.169	4.225	4.255	4.305	4.352
Average EUR/RON FX-rate	4.735	4.748	4.732	4.766	4.797

Source: Reuters/Platts, NBR

Upstream	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Total hydrocarbon production (kboe/d)	153	151	150	152	150
thereof crude oil and NGL production (kboe/d)	71	72	71	72	72
thereof natural gas production (kboe/d)	82	79	79	80	79
Total hydrocarbon sales volume (kboe/d)	142.8	142.8	142.2	143.1	141.4
thereof crude oil and NGL sales volume (kboe/d)*	74.4	75.3	74.3	75.2	73.9
thereof natural gas sales volume (kboe/d)	68.3	67.5	67.9	67.9	67.6
Average realized crude price (USD/bbl)	55.66	60.26	53.99	54.45	40.60

* Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

Downstream Oil	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Indicator refining margin (USD/bbl)**	3.62	3.85	6.46	4.68	6.75
Refinery utilization rate (%)	96	94	99	98	96
Total refined product sales (mn t)	1.18	1.39	1.49	1.41	1.20

** The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

Downstream Gas	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20
Gas sales volumes to third parties (TWh)	9.79	9.11	11.22	17.11	16.08
Net electrical output (TWh)	1.08	0.05	1.00	1.26	1.12

The lower oil prices and the COVID-19 crisis had a negative impact on Q1/20 Group performance.

Towards the end of the quarter, retail fuel sales dropped sharply by more than 30% and the refinery utilization rate was adjusted to slightly above 80%.

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