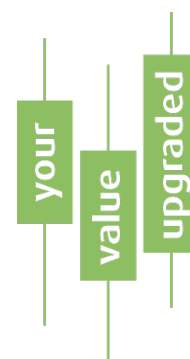


Current Report nr. 06 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	11.02.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	25.374.694,80 RON
Total number of shares	229.049.725 shares face value RON 0.10 per share ¹



¹ The share capital registered at the Trade Register is 253,746,948 shares. At the time of this report, the Issuer has submitted to ASF the request to issue the CIVM for the entire capital.

Status about capital increase

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Issuer") informs the investors about the status of the subscriptions within the capital increase with new cash contributions. Thus, until the end of February 11, 2021, were subscribed 10.403.844 new shares for a value of RON 6.138.267,96 (57,23% of the total Offer)

The subscriptions during the offer period (stage 1 of the capital increase operation) will take place until 25.02.2021 at 1:00 PM. At this stage, only investors that hold BNETR08 preference rights can buy new shares, directly from the Issuer, (7 BNETR08 for the acquisition of a new BNET share at the price of RON 0.59 / share). BNETR08 preference rights will expire after the Offer period.

The remaining shares unsubscribed after stage 1 will be offered for sale in a private placement at a higher price than the price in stage 1. The company will publish the status of subscriptions at the end of Stage 1 - 25.02.2021 (after 06:00 PM).

After the private placement, a number of BNETR09 rights (DAs) equal to the number of shares subscribed will be allocated in the investors' accounts. The allocation rights will be subject of an application for admission to trading and will remain listed until the registration of the new share capital increased at Trade Register, FSA and the Central Depository. The conversion of the BNETR09 allocation rights into BNET shares will be done 1 to 1 with the holding of allocation rights from the portfolio.

The amounts raised during the capital increase will be used mainly to strengthen the financial position of the Issuer's group and expand the company's activity, as well as to finance future M&A projects or for partially repayment of the bond issues. The effective way of allocating the amounts attracted by this fund raising operation will be determined by the company's management. The maximum value of the offer is RON 10,725,344.50, if all the shares are subscribed in stage 1.

President of the Board

Mihai Alexandru Constantin Logofatu

