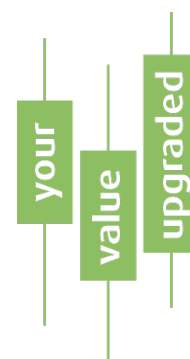


## Current Report nr. 07 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	22.02.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	25.374.694,80 RON
Total number of shares	229.049.725 shares face value RON 0.10 per share <sup>1</sup>



<sup>1</sup> The share capital registered at the Trade Register is 253,746,948 shares. At the time of this report, the Issuer has submitted to ASF the request to issue the CIVM for the entire capital.

## Update about capital increase – 19<sup>th</sup> February 2021

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Issuer") informs the investors about the status of the subscriptions within the capital increase with new cash contributions. Thus, until the end of February 19, 2021, were subscribed 13.062.131 new shares for a value of RON 7.706.657,29 (71.85% of the total Offer)

BNETRO8 rights holders can also subscribe for the new shares until 25.02.2021 at 13:00 (stage 1).

If there will be unsubscribed shares after February 25, they will be offered for sale in a private placement (Stage 2) with a maximum duration of 5 days, depending on demand. Stage 2 will take place only if there are unsubscribed shares from Stage 1 and the intermediary will be SSIF Tradeville.

President of the Board

Mihai Alexandru Constantin Logofatu

