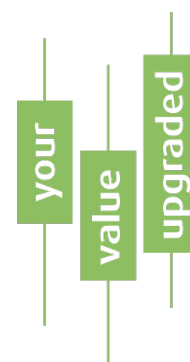


## Current Report nr. 09 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	26.02.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	26.443.139,30 RON
Total number of shares	229.049.725 shares face value RON 0.10 per share <sup>1</sup>



<sup>1</sup> The share capital registered at the Trade Register is 264.431.393 shares. At the time of this report, the Issuer has submitted to ASF the request to issue the CIVM for the entire capital.

## Report status of subscriptions - capital increase Stage 1

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors about the results of the subscription process in Stage 1 of the capital increase operation with new contributions in cash, carried out between 27 January - 25 February 2021 and in which a number of 18,178,550 new shares was offered at a price of RON 0.59 per share.

During Stage 1, 121,513,994 preference rights have been subscribed resulting a total of 17,359,142 new shares, which represents 95,49% of the entire issue. The total amount of capital raised by the Company is RON 10,241,893.78.

In Stage 2 the Company will offer for sale the remaining 819,408 unsubscribed shares, within a private placement, at a price of RON 0.60 per share. Stage 2 of the capital increase will take place over a period of 5 working days starting with 26 February 2021 through SSIF Tradeville SA.

President of the Board

Mihai Alexandru Constantin Logofatu

