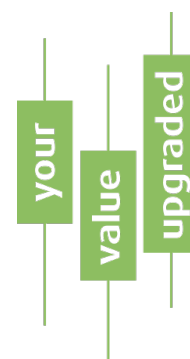


## Current Report nr. 12 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	02.03.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	26.443.139,30 RON
Total number of shares	229.049.725 shares face value RON 0.10 per share <sup>1</sup>



<sup>1</sup> The share capital registered at the Trade Register is 264.431.393 shares. At the time of this report, the Issuer has submitted to ASF the request to issue the CIVM for the entire capital.

## Capital increase report

BITTNET SYSTEMS S.A. (hereinafter referred to as “the Company”) informs investors about the early close of Stage 2 (private placement) of the capital increase operation with new cash contributions. Within the private placement were received subscriptions from 35 natural and legal investors, for the 819,408 shares remaining unsubscribed after Stage 1 at the price of 0.6 lei per share. The cash contribution of stage 2 is in amount RON 491,644, 80.

In Stage 1 - between January 27 and February 25, 2021 - 17,359,142 new shares (95.49% of the total) were subscribed at the price of 0.59 lei per share.

During the two stages of the capital increase operation, the 18,178,550 new shares were subscribed, 100% of the issue, the Company raising a financing amounting to RON 10,733,538.58.

In the next period, the Company will continue the process of registering the new share capital increased at the Trade Register, FSA and the Central Depository, as well as the formalities for admission to trading for the allocation rights: BNETR09

The allocation rights (DAs) BNETR09 will be trading after receiving the approvals from FSA and BSE and will remain on the capital market until the registration of the coordinates of the increased capital. At the end of the trading period of the DAs, BNETR09 rights holders will be allocated one BNET share for each right held.

President of the Board

Mihai Alexandru Constantin Logofatu

