

Translation from Romanian language

MECANICA FINA SA
PRELIMINARY ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED ON DECEMBER 31, 2020

INDIVIDUAL FINANCIAL STATEMENTS
PREPARED ACCORDING TO I.F.R.S. ADOPTED BY EUROPEAN UNION

SPECIFICATIONS: Until the date of preparation of the present report regarding preliminary annual financial results for 2020, it was not completed the revaluation action for tangible fixed assets on 31.12.2020. Therefore, recording in accounting the data resulting from the evaluation reports will determine changes of the economic-financial indicators presented.

MECANICA FINA SA
GLOBAL RESULT STATEMENT
for the year ended on December 31, 2020
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2019	December 31 2020
Sales income	6.005.696	7.427.427
Other operating income	1.702.470	7.331
Income related to products stocks costs	(277.795)	-
Income resulted from the activity performed by the company and capitalized activity	291.250	54.405
Raw materials and consumables costs	(1.002.893)	(231.275)
Personnel costs	(1.687.448)	(1.808.705)
Amortization and depreciation costs	6.721.926	(2.387.641)
Other operating costs	(2.375.206)	(2.450.694)
Operating profit / loss	9.377.998	610.848
Net financial income	(211.972)	(451.560)
Profit before tax / loss	9.166.026	159.288
Current profit tax and deferred profit tax	(1.052.831)	-
Profit / loss	8.113.195	159.288
Other elements of global result	-	-
Profit / Loss from reevaluation of tangible assets	-	-
Tax profit related to other elements of global result (reevaluation)	-	-
Total global result	8.113.195	159.288
Result per action	2,19	0,04

President of the Board of Directors
General Manager
Mollo Sergio

Chief Accountant
Rogojan Maria

MECANICA FINA SA
FINANCIAL POSITION STATEMENT
for the year ended on December 31, 2020
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2019	December 31 2020
ASSETS		
FIXED ASSETS		
<i>Intangible assets</i>	5.313	-
<i>Tangible assets</i>	1.057.946	2.252.742
<i>Real estate investments</i>	182.507.635	179.026.073
<i>Investments in shares</i>	13.013.734	18.013.734
<i>Other fixed assets</i>	5.259	5.259
TOTAL FIXED ASSETS	196.589.887	199.297.808
CIRCULATING ASSETS		
<i>Stocks</i>	285.867	2.845
<i>Commercial receivables and similar receivables</i>	2.569.963	4.473.641
<i>Cash and cash equivalents</i>	241.427	269.537
TOTAL CIRCULATING ASSETS	3.097.257	4.746.023
TOTAL ASSETS	199.687.145	204.043.831
DEBTS		
CURRENT DEBTS		
<i>Commercial debts and similar debts</i>	3.223.632	4.769.144
<i>Amounts owed to credit institutions</i>	1.387.621	1.425.046
<i>Tax profit related debts</i>	-	-
TOTAL CURRENT DEBTS	4.611.253	6.194.190
LONG TERM DEBTS		
<i>Commercial debts and similar debts</i>	136.599	194.110
<i>Loans</i>	12.703.927	15.260.837
<i>Deferred tax</i>	24.636.344	24.636.344
<i>Provisions</i>	-	-
TOTAL LONG TERM DEBTS	37.476.830	40.091.291
TOTAL DEBTS	42.097.413	46.285.481
NET ASSETS	157.589.732	157.758.350
SHARE CAPITAL AND RESERVES		
Share capital	79.152.825	79.152.825
<i>Reserves from reevaluation</i>		
<i>Legal reserves</i>	1.099.188	1.099.188
<i>Other reserves</i>	718.677	718.677
<i>Carried forward result</i>	68.515.177	76.628.372
<i>Current result</i>	8.113.196	159.288
TOTAL CAPITAL	157.599.062	157.758.350
DEFERRED INCOME	17.701	-
TOTAL CAPITAL AND DEBTS	199.687.145	204.043.831

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