

20 January 2022

NOTICE TO NOTEHOLDERS

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR OWN INDEPENDENT FINANCIAL, TAX AND LEGAL ADVISERS.

NE PROPERTY B.V.

(incorporated as a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) under the laws of The Netherlands, registration number 34285470)
(the "**Issuer**")

NOTICE OF EARLY REDEMPTION

to the holders of the
€500,000,000 2.625 per cent. Notes due 22 May 2023 (ISIN: XS1996435928)
(the "**Notes**") of the Issuer presently outstanding

Capitalised terms used in this Notice and not otherwise defined herein shall, unless the context requires otherwise, have the meaning given to them in the trust deed dated 15 November 2017 constituting the Notes (the "**Trust Deed**").

This notice is delivered to you in respect of the Notes (€157,525,000 in aggregate principal amount being outstanding as of the date of this notice) to notify you that all of the outstanding Notes will be redeemed by the Issuer on 22 February 2022 (the "**Early Redemption Date**") pursuant to, and in accordance with, Condition 7(d) (*Redemption, Purchase and Options – Make-whole call*) of the Conditions of the Notes.

This Notice is given by the Issuer.

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 ("MAR").

FOR THE PURPOSES OF MAR AND ARTICLE 2 OF COMMISSION IMPLEMENTING REGULATION (EU) 2016/1055, THIS ANNOUNCEMENT IS MADE BY MIRELA COVASA (DIRECTOR) AT NE PROPERTY B.V.

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