

OMV Petrom Q2/21 Trading Update

July 8, 2021

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended June 30, 2021. The OMV Petrom Group's results for Q2/21 will be published on July 28, 2021. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

| Economic environment | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Average Brent price (USD/bbl) | 29.56 | 42.95 | 44.16 | 61.12 | 68.97 |
| Average Urals price (USD/bbl) | 29.86 | 43.38 | 44.40 | 60.05 | 67.25 |
| Average USD/RON FX-rate | 4.394 | 4.146 | 4.087 | 4.049 | 4.086 |
| Average EUR/RON FX-rate | 4.837 | 4.845 | 4.871 | 4.879 | 4.923 |

Source: Reuters/Platts, NBR

| Upstream | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|--|--------------|--------------|--------------|--------------|--------------|
| Total hydrocarbon production (kboe/d) | 147.3 | 141.3 | 140.2 | 138.9 | 133.7 |
| thereof crude oil and NGL production (kboe/d) | 71.1 | 68.8 | 67.2 | 67.2 | 64.8 |
| thereof natural gas production (kboe/d) | 76.2 | 72.5 | 73.0 | 71.7 | 68.9 |
| Total hydrocarbon sales volume (kboe/d) | 142.1 | 133.3 | 133.3 | 131.0 | 127.9 |
| thereof crude oil and NGL sales volume (kboe/d)* | 76.0 | 70.6 | 70.4 | 69.6 | 67.7 |
| thereof natural gas sales volume (kboe/d) | 66.1 | 62.6 | 62.9 | 61.5 | 60.2 |
| Average realized crude price (USD/bbl) | 24.45 | 36.29 | 37.22 | 50.92 | 58.38 |

* Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

| Downstream Oil | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Indicator refining margin (USD/bbl)** | 1.85 | 0.94 | 2.00 | 2.80 | 4.27 |
| Refinery utilization rate (%) | 89 | 86 | 96 | 95 | 91 |
| Total refined product sales (mn t) | 1.15 | 1.38 | 1.27 | 1.15 | 1.24 |

** The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

| Downstream Gas | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|--|--------------|--------------|--------------|--------------|--------------|
| Gas sales volumes to third parties (TWh) | 11.77 | 9.28 | 10.62 | 11.65 | 9.57 |
| Net electrical output (TWh) | 0.57 | 1.31 | 1.18 | 1.18 | 0.70 |

Contact details:

OMV Petrom S.A. Investor Relations

Tel: +40 372 161 930; Fax: +40 372 868 518

E-mail: investor.relations.petrom@petrom.com

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