

No. 425/18.10.2022

To:

BUCHAREST STOCK EXCHANGE

Fax: 021/256.92.76

FINANCIAL SUPERVISORY AUTHORITY

Fax: 021/659.60.51

CURRENT REPORT
according to FSA Regulation no. 5/2018
Report date: 17.10.2022

OIL TERMINAL S.A. Constanta

Headquarters: no.2 Caraiman str., Constanta

Phone no.: 0241/702600, fax: 0241/694833

Registration number at Trade Register Office: J13/512/1991

Unique register number: 2410163

Important event to be reported: Extending the term of office of the interim directors of Oil Terminal S.A.

OIL TERMINAL SA informs shareholders and interested parties that, according to the provisions of art. 64² of GEO 109/2011 regarding the corporate governance of public enterprises, the Board of Directors extended the term of office of the interim general director of Oil Terminal S.A., Mr. Viorel Sorin CIUTUREANU, and of the interim financial director, Mrs. Adriana FRANGU, by two months from the expiry date, respectively for the period: 02.11.2022-01.01.2023 inclusive.

We remind that by OGSM Decision no. 13/16.06.2022 the Company's shareholders approved to start the selection procedure for the members of the Board of Directors, according to the provisions of GEO no. 109/2011 regarding the corporate governance of public enterprises, approved with amendments by Law no. 111/2016, procedure to be carried out by The Ministry of Energy, on behalf of the Romanian State shareholder.

General Director
Sorin CIUTUREANU

Development Director
Marieta STAȘI

Chief of Shareholding-Communication Dept.
Georgiana DRAGOMIR