



December 6, 2022 – Press information

During this morning, a group of employees on the Petromidia platform refused to go to work, requesting a salary rise, following the collective negotiations that took place recently between the Company and employee representatives.

Considering the current economic context and the lack of predictability of the oil products market, the Company agreed to pay a net bonus this week to cover inflation for the period December 2022 - February 2023 and proposed to the employee representatives the resumption of collective negotiations in February of the following year. This proposal was refused by the representatives of the employees.

We specify that the production activity of the Petromidia refinery, nor the deliveries of petroleum products to its partners and customers were affected.

In order to avoid affecting oil production and the distribution of refined products in an extremely unfavorable and tense geopolitical context, despite the employees approach did not comply with the legal provisions, the Company agreed today to assume the salary increase in the amount requested by employee representatives starting with March 1, 2023.

The management of the company, together with the representatives of the KMG International Group (Rompetrol), has a sustained dialogue with the representatives of the unions on the Petromidia platform, in order to find together a viable solution for both parties and keep the social dialogue within the applicable legal framework.

Petromidia is the largest refinery in the country, with strategic importance at national and regional level. In the first 9 months of the year, the unit in Năvodari produced approximately 3 million tons of fuels, most of the total quantity being directed to the domestic market, to meet the increased demand and to prevent a shortage of petroleum products in Romania.

Corporate Communication and Public Relations

KMG International