

Current Report

No. 80/10.10.2023

To: **Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **10.10.2023**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Ilt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

Press Release

ALRO invests another EUR 15 million in three new projects to reduce the ecological footprint and increase competitiveness

Slatina, 10 October 2023 – ALRO S.A. (BVB: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, approved the start of three new investment projects, worth EUR 15 million, aimed at decarbonizing the technological process and increasing competitiveness, in parallel with alignment with the latest requirements and recommendations in the field of environmental protection.

“Over the last 20 years, we have implemented a complex investment program to transform ALRO into a producer of aluminium with high and very high added value, whose operations have a low impact on the environment”, declared Gheorghe DOBRA, Chief Executive Officer at ALRO. “The projects we are starting now have the role of reducing carbon emissions by generating a quantity of renewable energy that is so necessary for the Company’s activity, but above all to considerably reduce the carbon footprint for our operations in the Cast House. The third objective will support our long-term strategy and constant efforts to diversify our customer and product portfolio in line with market demand”, added Gheorghe DOBRA.

Following the approval of the revision of the ALRO’s 2023 Investment Program in the Ordinary General Meeting of Shareholders, The Company approved the starting, this year, of an investment to **Increase the energy efficiency of the electricity supply system by installing a photovoltaic power station in ALRO’s parking area**, in line with the strategy of reducing carbon emissions related to its processes. After the implementation of the project, consisting in the installation of a photovoltaic station with a capacity of 1500 KW and two charging stations,

ALRO will use the entire amount of electricity produced, which will contribute to the increase of the percentage of green energy used in our technological processes and reducing their carbon impact, therefore promoting the production of green aluminium.

Given ALRO's commitment to prioritising the sustainability of its activities and reducing its environmental impact, one of the three projects included in the revised 2023 Investment Programme is **Extending the fume treatment plant in the Cast House to the billet and slab casting machine**, which will result in the controlled discharge and treatment of exhaust gases from all furnaces in the Cast House, in order to comply with the new targets for emissions from smelting, molten metal treatment and metal casting in the primary aluminium industry.

The Company has also started the contracting procedures for the equipment related to the project **Development of ALRO's product portfolio** involving the purchasing and installing of machines for longitudinal cutting and milling of slabs, aimed at increasing the processing of primary products so as to obtain complex semi-finished high added value products, for sophisticated aerospace and automotive applications. This project will increase ALRO's competitiveness on the profile markets by complying with customer requirements in terms of shape, dimensions, material composition, etc.

Over the last 20 years, ALRO Group has invested over USD 885 million, of which over USD 530 million in Slatina alone, in state-of-art technology, increasing operational efficiency and environmental protection. These investments have led to the diversification of the product portfolio, with a focus on aluminium with high and very high added value, which have allowed ALRO to enter sophisticated markets, such as the automotive and aerospace industry, but have also led to the reduction of the ecological footprint at the level of the entire Group. In addition, large investments have also brought product quality certifications, such as compliance with international quality management standards for the aerospace and defense industry, NADCAP certification or business sustainability certification, ASI Performance Standards.

Marian-Daniel NĂSTASE
Chairman of the Board of Directors

Gheorghe DOBRA
Chief Executive Officer

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Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Sierra Mineral Holdings I, Ltd. – bauxite mining, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd – marketing, Vimetco Trading – aluminium sales. Having this structure, the Group created an integrated production chain assuring the raw materials for ALRO.

ALRO

ALRO is subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO's shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%).

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a

production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity that will reach 100,000 tpa by the end of 2023, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 315,000 tpa and a processing facilities of 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main markets for ALRO products is represented by the European Union; the Company exports its products to the USA and Asia, as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO's products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion are members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In January 2023, ALRO achieved the first certification in Europe under ASI's Third version of Performance Standards.