

- **Romcarbon's sales of finished products registered an increase of + 8%| +13,815,240 lei in the reporting period compared with 2021 amounting 183,306,275 lei and the total sales registered a decrease of -1%, amounting 262,801,053 lei, while the Group's total sales increased by + 12% | + 40,666,241 lei, amounting 381,985,677 lei;**
- **The profit of the sales of the shares held in Green-Group is 45,784,358 lei.**
- **Romcarbon's profit from operating activities without the impact of the shares sale registered a slight increase of 49,957 lei, amounting 7,610,389 lei while Group's profit from operating activities increased by +103%| + 7,023,018 lei.**

At the end of December 2022, Romcarbon closed the transaction and sell its investment in Green Group. The profit from this transaction is 45,784,358 lei.

Exiting this investment do not mean that Romcarbon would like to stop its journey on the path of the circular economy. On the contrary, Romcarbon will continue on this direction and have more source to integrate it with the existing activity.

For Romcarbon standalone, without the impact of this share transaction, Romcarbon registered in 2022 a profit from operating activity of 7,610,389 lei, increased with 49,957 lei (+1%) compared with 2021; and a net profit of 5,932,555 lei, increased with 7,380,013 lei compared with 2021.

Operational EBITDA increased 1,038,253 lei (+7%) compared with 2021.

The evolution of the company main indicators is shown in the following table:

Indicator (LEI)	12 months 2020	12 months 2021	12 months 2022		2022 vs. 2021	
<b>Revenues (Net sales)</b>	181,146,472	264,737,646	<b>262,801,053</b>	▼	(1,936,593)	-1%
<b>Other Income</b>	3,967,550	4,459,406	<b>4,454,249</b>	▼	(5,157)	0%
<b>EBITDA</b>	10,207,661	8,112,816	<b>61,072,654</b>	▲	52,959,838	653%
<b>EBITDA Operational</b>	12,374,754	13,987,048	<b>15,025,300</b>	▲	1,038,253	7%
<b>Profit(loss) from operations</b>	3,195,643	7,560,432	<b>6,621,229</b>	▼	(939,203)	-12%
<b>Net profit (loss)</b>	869,104	(1,447,458)	<b>51,689,095</b>	▲	53,136,553	n/a
Revenues from dividends	-	-	<b>46,745,700</b>	▲	46,745,700	n/a
Expenses related to the sales of Green-group shares	-	-	<b>(989,160)</b>	▲	(989,160)	n/a
<b>Net profit w/o the impact of the sales of Green-Group shares</b>	869,104	(1,447,458)	<b>5,932,555</b>	▲	7,380,013	n/a
<b>Non-Current assets</b>	152,917,930	138,364,502	<b>133,313,885</b>	▼	(5,050,617)	-4%
<b>Current assets</b>	78,436,251	105,658,368	<b>146,929,521</b>	▲	41,271,153	39%
<b>Total Equity</b>	138,212,543	134,144,882	<b>160,167,030</b>	▲	26,022,148	19%
<b>Total Liabilities</b>	93,141,638	109,877,988	<b>120,076,376</b>	▲	10,198,388	9%
<b>Debt ratio</b>	40%	45%	<b>43%</b>	▼	(0)	-5%
<b>Current liquidity</b>	116%	119%	<b>148%</b>	▲	0	24%

<sup>1</sup> EBITDA Operational was calculated taking into account only the exploitation activity, excluding financial activity, sales of assets, depreciation and any other non-recurring items. From the point of view of evaluating the main activity of the company, this indicator is the most relevant.

Regarding the consolidated result of Romcarbon Group, the net profit is 56,342,160 lei, increased with 54,551,549 lei as compared with 2021, while EBITDA Operational is 24,700,499 lei, increased with 47% as compared with the previous year.

The consolidated result was mainly influenced by:

- Livingjumbo Industry SA – registered a profit of 3,477,122 lei, while in 2021 it was a loss of (2,319,221) lei. Both PP and PET sectors have improved the performance significantly;
- RC Energo Install SRL registered a profit of 1,162,130 lei, increased with 866,749 lei as compared with 2021, due to the increasing of Christmas lighting business in the winter 2021-2022;
- Transaction of Green-Group share – profit of 45,784,358 lei.

The evolution of the Group main indicators is shown in the following table:

Item	12 months 2020	12 months 2021	12 months 2022		2022 vs 2021	
Revenue (Sales)	256,828,358	341,319,436	381,985,677	▲	40,666,241	12%
Other income	4,418,916	4,291,042	4,287,141	▼	(3,901)	0%
Share of profit / loss of associates	(2,564,549)	(1,144,985)	2,402,565	▲	3,547,550	n/a
EBITDA	13,462,961	15,528,594	70,401,193	▲	54,872,600	353%
<b>EBITDA Operational</b>	<b>17,752,992</b>	<b>16,824,568</b>	<b>24,700,499</b>	<b>▲</b>	<b>7,875,931</b>	<b>47%</b>
<b>Profit from operating activities</b>	<b>6,084,741</b>	<b>6,833,937</b>	<b>13,856,955</b>	<b>▲</b>	<b>7,023,018</b>	<b>103%</b>
<b>Net profit</b>	<b>(83,966)</b>	<b>1,790,612</b>	<b>56,342,160</b>	<b>▲</b>	<b>54,551,548</b>	<b>3047%</b>
<b>Net profit without the impact of Share of profit / loss of associates [Green-Group]</b>	<b>2,480,583</b>	<b>2,935,596</b>	<b>9,413,700</b>	<b>▲</b>	<b>6,478,104</b>	<b>221%</b>
Non-Current assets	181,875,186	167,356,018	134,542,936	▼	(32,813,082)	-20%
Current assets	97,641,045	134,454,393	208,667,635	▲	74,213,242	55%
Total Equity	139,711,610	138,920,166	169,624,324	▲	30,704,158	22%
Total Liabilities	139,804,622	162,890,245	173,586,247	▲	10,696,002	7%
Debt ratio	50%	54%	51%	▼	(0)	-6%
Current liquidity	104%	103%	142%	▲	0	38%

<sup>1</sup> The contribution of the company to the profit of the Group:

Company	Result 12 months 2021 (in lei)	Result 12 months 2022 (in lei)	2022 vs 2021
Romcarbon SA (without impact of the GreenGroup Share transaction)	(1,447,458)	5,932,555	7,380,013
<b>Profit from Green-Group share tranzactions after adjustment</b>	<b>-</b>	<b>45,784,358</b>	<b>45,784,358</b>
Livingjumbo Industry SA	(2,319,221)	3,477,122	5,796,343
RC Energo Install SRL	295,381	1,162,130	866,749
Infotech Solutions SRL	63,728	116,305	52,577
Eco Pack Management SA	(24,810)	(14,914)	9,897
Elimination of the unrealized profit related to the raw material inventories and fixed assets from the Group companies	(109,309)	(115,397)	(6,088)
Recyplat Ltd Cipru	(346)	-	346
Share of the profit of the associates (Romgreen Universal LTD)	(1,144,985)	-	1,144,985
Elimination of the financial investment impairment in LivingJumbo	6,477,632	-	(6,477,632)
<b>Total Net profit of the Group</b>	<b>1,790,612</b>	<b>56,342,160</b>	<b>54,551,548</b>

Despite the difficulties we faced in 2022, the increasingly high costs of utilities and raw materials, the Group recorded better performances in its main activities compared to previous years.

Looking to 2023, the main challenges will be the energy cost and the uncertainty of the market demand.

In regard of the energy cost, as long term strategy, Romcarbon will continue to invest in green energy powered by photovoltaic panels which not only help us to save the energy cost but also be more responsible for the carbon emission issue.

In terms of the market demand, we will continue our efforts on cost down in order to be more competitive.

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On the investment end, we are expecting to install some new machineries in the middle of 2023, which will bring up the existing capacity and a new product line (laminated XPS panels).

The management team will continue to explore the new business opportunity to enlarge our footprint in the circular economy in order to bring not only the better profit for the investors but also contribution to the society.

### **About the Group**

Romcarbon Group consists of companies that produce: (i) plastic packaging products and other plastic profiles (Romcarbon SA and Livingjumbo Industry SA), (ii) regenerated polymers and compounds (Romcarbon SA), (iii) other productive activities (Romcarbon SA) and (iv) other activities (RC Energo Install SRL, Infotech Solutions SRL, Recyplat Ltd Cipru, Eco Pack Management SA).

Romcarbon SA holds a stake of 17.59% of Romgreen Universal LTD (Green-Group), the major integrated recycler from South-East Europe.

The main companies of the Group with production activities are Romcarbon SA and Livingjumbo Industry SA, owning 73% and 13% of the total fixed assets.

The revenue distribution by field of activity in 2022 was as follows:

- plastics processing (polyethylene, polystyrene, polypropylene, PET): 79% (76% in 2021);
- regenerated polymers and compounds: 14% (12% in 2021);
- other productive activities (production of filters for motor vehicles and industrial filters, production of respiratory protection masks, PVC traffic base): 2% (2% in 2021);
- other activities: 5% (10% in 2021).

We also inform that the main financial information comprised in the report are available, for download, in excel format, on the company's website - [www.romcarbon.com](http://www.romcarbon.com), **Investors, Reports and information, Financial Information/Presentations**.

**Chairman of the Board and General Manager,**

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**ec. Zainescu Viorica Ioana**

**Deputy General Manager for Administrative Operations,**

**Manaila Carmen**