

STATEMENT OF  
SIF Banat-Crișana assets and liabilities  
AIFRI established by a constitutive act  
31/01/2023

	VALUE (RON)	
<b>1</b>	<b>Intangible assets</b>	<b>57,948</b>
<b>2</b>	<b>Tangible assets</b>	<b>3,689,162</b>
<b>3</b>	<b>Investment property</b>	<b>12,963,376</b>
<b>4</b>	<b>Biological assets</b>	<b>-</b>
<b>5</b>	<b>Assets representing rights to use the underlying assets in a leasing contract</b>	<b>455,921</b>
<b>6</b>	<b>Financial assets</b>	<b>3,229,478,197</b>
<b>6.1</b>	<b>Financial assets measured at amortized cost</b>	<b>-</b>
<b>6.2</b>	<b>Financial assets measured at fair value through profit and loss</b>	<b>1,569,278,392</b>
<b>6.2.1</b>	<b>Shares</b>	<b>1,157,033,569</b>
<b>6.2.1.1</b>	<b>Admitted to trading on a trading venue</b>	<b>857,257,627</b>
6.2.1.2.1	in Romania	857,257,627
6.2.1.2.1.1	Traded in the last 30 trading days	386,095,331
6.2.1.2.1.2	Not traded in the last 30 trading days	471,162,296
<b>6.2.1.2</b>	<b>Not admitted to trading</b>	<b>299,775,942</b>
6.2.1.2.1	in Romania	299,775,942
<b>6.2.2</b>	<b>Corporate bonds</b>	<b>36,940,356</b>
<b>6.2.2.1</b>	<b>Admitted to trading on a trading venue</b>	<b>36,940,356</b>
6.2.2.1.1	in Romania	36,940,356
6.2.2.2.1.2	Not traded in the last 30 trading days	36,940,356
<b>6.2.3</b>	<b>Securities of AIF / UCITS</b>	<b>375,304,467</b>
<b>6.2.3.2</b>	<b>Fund units</b>	<b>375,304,467</b>
6.2.3.2.1	Admitted to trading on a trading venue	-
6.2.3.2.2	Not admitted to trading	375,304,467
6.2.3.2.2.1	in Romania	340,257,967
6.2.3.2.2.2	in a Member State	-
6.2.3.2.2.3	in a third country	35,046,500
<b>6.3</b>	<b>Financial assets measured at fair value through other comprehensive income</b>	<b>1,660,199,805</b>
<b>6.3.1</b>	<b>Shares</b>	<b>1,447,399,204</b>
6.3.1.1	Admitted to trading on a trading venue	1,315,144,382
6.3.1.2.1	in Romania	1,144,101,407
6.3.1.2.1.1	Traded in the last 30 trading days	1,142,441,816
6.3.1.2.1.2	Not traded in the last 30 trading days	1,659,591
6.3.1.2.2	in a Member State	171,042,975
6.3.1.2.2.1	Traded in the last 30 trading days	171,042,975
6.3.1.2	Not admitted to trading	132,254,822
6.3.1.2.1	in Romania	132,254,822
<b>6.3.2</b>	<b>Corporate bonds</b>	<b>-</b>
6.3.2.1	Admitted to trading on a trading venue	-
6.3.2.1.1	in Romania	-
6.3.2.2.1.1	Traded in the last 30 trading days	-
6.3.2.2.1.2	Not traded in the last 30 trading days	-
<b>6.3.3</b>	<b>Securities of AIF / UCITS</b>	<b>212,800,600</b>
<b>6.3.3.1</b>	<b>Shares</b>	<b>212,800,600</b>
6.3.3.1	Admitted to trading on a trading venue	212,800,600
6.3.3.1.1	in Romania	212,800,600
6.3.3.1.1.1	Traded in the last 30 trading days	212,800,600
6.3.3.1.1.2	Not traded in the last 30 trading days	-
<b>6.3.3.2</b>	<b>Fund units</b>	<b>-</b>
<b>7</b>	<b>Cash available (cash and cash equivalent)</b>	<b>20,010,738</b>
<b>8</b>	<b>Bank deposits</b>	<b>3,540,561</b>
<b>9</b>	<b>Other assets:</b>	<b>129,152,319</b>

9.1	Dividends or other receivables	-
9.2	Other assets, of which:	129,152,319
9.2.1	Loans granted to subsidiaries	116,865,742
<b>10</b>	<b>Accrued expenses</b>	<b>271,447</b>
<b>11</b>	<b>Total assets</b>	<b>3,399,619,670</b>
<b>12</b>	<b>Total liabilities</b>	<b>170,345,610</b>
12.1	Financial liabilities measured at amortized cost	23,084,771
12.2	Deferred income tax liabilities	147,260,839
12.3	Other liabilities	-
<b>13</b>	<b>Provisions for risks and expenses</b>	<b>-</b>
<b>14</b>	<b>Deferred income</b>	<b>102,217</b>
<b>15</b>	<b>Equity, of which:</b>	<b>3,226,689,366</b>
15.1	Share capital	50,751,006
15.2	Items treated as equity	632,757,735
15.3	Other components of equity	766,056,180
15.4	Premium related to capital	-
15.5	Revaluation reserves	1,176,569
15.6	Reserves	3,574,439,692
15.7	Treasury shares	0
15.8	Retained earnings	695,320,154
15.9	Retained earnings first-time adoption of IAS 29 (debtor account)	-2,527,669,558
15.10	Result for the period*	33,857,588
<b>16</b>	<b>Net Asset Value</b>	<b>3,229,171,842</b>
<b>17</b>	<b>Number of issued shares</b>	<b>507,510,056</b>
<b>18</b>	<b>Net Asset Value per Share</b>	<b>6.3628</b>
<b>19</b>	<b>Number of companies in the portfolio, of which:</b>	<b>90</b>
19.1	Companies admitted to trading on an EU trading venue	30
19.2	Companies admitted to trading on a stock exchange in a third country	-
19.3	Companies not admitted to trading	60

## NOTE

### SIF Banat-Crisana

TEODORA SFERDIAN  
Director General Adjunct

Evaluare si Activ net  
DANIELA VASI

RC Conformitate  
EUGEN CRISTEA

### Certificare Depozitar. Banca Comercială Română

MIHAELA-NICOLETA IOSIF  
Expert Depozitare

ALEXANDRA DUMITRAȘCU  
Coordonator echipa Depozitare

**ANNEX - according to art.38 par. (4) of Law 243/2019**

**Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards**

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
<b>Companies not admitted to trading where SIF BC stake is &gt; 33% of the share capital</b>								
1	AZUGA TURISM	28330211		786,882	1843/11.08.2022	20.5000	16,131,081	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	1839/11.08.2022	3.2207	33,032,275	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	631/09.03.2022	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	1838/11.08.2022	655.9167	78,694,262	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	1846/11.08.2022	0.0000	-	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	1844/11.08.2022	2.6254	42,136,990	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	1842/11.08.2022	0.6966	209,731,386	asset approach, corrected Net Asset method
<b>Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)</b>								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	1843/11.08.2022	76.8426	345,788,703	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	1841/11.08.2022	2.4232	77,108,419	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	1837/11.08.2022	6.6241	48,265,173	income approach, discounted cash flow method

**Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013**

Method for calculating AIFRI exposure	Exposure value	Leverage
	(RON)	(%)
Gross method	3,225,301,193	99.88
Commitment method	3,229,171,842	100

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