



TTS
(TRANSPORT TRADE SERVICES) S.A.
BUCURESTI – ROMANIA



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris si varsat: 60 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43
office@tts-group.ro | www.tts-group.ro

CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: February 17th 2023

Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.

Registered office: 27 Vaselor street, district 2, Bucharest

Phone/fax number: +4 021/210.29.07, 021/210.35.43

Sole Registration Code with the Trade Register Office: 9089452

Order Number in the Trade Register: J40/296/1997

Share capital: RON 60.000.000

Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier
(market symbol: TTS)

Important events to be reported:

TTS (TRANSPORT TRADE SERVICES) S.A. ("TTS" or "the Company") informs that on 17.02.2023 the Board of Directors of the Company approved the mandate of the executive management to conclude a preliminary transaction agreement and negotiate the contractual conditions for the acquisition of a block of shares (the "Transaction") representing 99.9% of the share capital of a company registered in Romania with activity in the field of port operations ("Target Company").

The Target Company has operational capabilities complementary to TTS group (including operative berths, quay cranes, railway lines) and is part of the port operation segment of TTS group, contributing to the expansion of capacity and the diversification of the services provided by the group.

The target company uses strategically positioned port land, and owns storage platforms and covered warehouses, as well as equipment that allows the scaling of TTS's activity and its subsidiaries.

The main conditions of the preliminary agreement are:

- Price: 21.8 million EURO
- Payment in one installment at the conclusion of the contract

The Company has carried out due diligence procedures regarding the Target Company. The transaction will be financed through a combination of bank credit facilities and funds of the Company.

The contract will be concluded after the Competition Council issues a no-objection decision regarding the economic concentration operation carried out through the Transaction and the prior approval of the transaction by the Extraordinary General Meeting of TTS Shareholders.



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The parties will submit all due diligence and take the necessary steps to complete the transaction by June 30, 2023.

Petru ȘTEFĂNUȚ
Director General