



TTS Group: NAVROM has contracted 4 more EUROPA2 barges worth EUR 4 million

TTS (Transport Trade Services) S.A. announces that C.N.F.R. NAVROM S.A., the main provider of river transport services within TTS Group, **continues the EUROPA 2 type barge construction program** started in the spring of 2023, by signing an additional contract with SEVERNAV S.A. (BVB symbol: [SEVE](#)) aiming at the construction of 4 more units, with an estimated value of 4 million EUR calculated in current prices, with delivery between July and November 2024. As in the case of the initial contract, the financing is provided by C.N.F.R. NAVROM S.A. from its own resources, respectively from the current result of the activity.

Until the date of this report, C.N.F.R. NAVROM S.A. contracted with SEVERNAV S.A. a number of 8 EUROPA 2 barges. Of the 4 units contracted in the spring, the first was launched in October, the second being scheduled for November.

The contracted EUROPA 2 barges **are equipped with sets of aluminum covers and have dimensions of 77 m in length and 11 m in width**, which gives them great flexibility in operation, being able to transport any type of solid bulk cargo - agricultural products, mineral raw materials, products chemical, as well as oversized equipment. The optimal loading degree is 1,700 tons at a draft of 2.8 m.

The EUROPA 2 barge construction program is part of the modernization process of the non-propelled fleet that will continue in the years to come. This investment will lead to an increase in the operational efficiency of the fleet of non-propelled vessels, with reflection in the consolidated operational results of TTS Group.

Petru STEFANUT
CEO

