



S.P.E.E.H. Hidroelectrica S.A.

Two-tier system Company
15-17 Ion Mihalache Blvd., District 1, Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J40/7426/2000
Share Capital: RON 4.498.025.670

To: Bucharest Stock Exchange (BSE)

Romanian Financial Supervisory Authority (FSA)

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report Date: 22 January 2024

Company name: S.P.E.E.H. HIDROELECTRICA S.A. (Hidroelectrica)

Headquarters: 15-17 Ion Mihalache Blvd., Tower Center Building, 10-15 floors District 1, Bucharest

Phone/fax no.: 021.30.32.500

Fiscal Code: RO13267213

Trade Register registration number: J40/7426/2000

Subscribed and paid in share capital: RON 4.498.025.670

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE)

Significant events to be reported:

Resolutions of the Extraordinary General Meeting of Shareholders of S.P.E.E.H. Hidroelectrica S.A. ("Hidroelectrica" or the "Company") of 22 January 2024

Hidroelectrica informs the shareholders and investors that on 22 January 2024 the Extraordinary General Meeting of Shareholders ("EGMS") took place, at ROMEXPO, 65-67, Mărăști Blvd., Titulescu Hall, Pavilion B3, District 1, Bucharest.

The meeting was attended personally, by proxy or voted by correspondence or by electronic means by the shareholders registered on the Reference Date (11 January 2024), representing 94.19% of the total voting rights and of the share capital of the Company. The meeting was chaired by Mr. Karoly Borbely as Chairman of Hidroelectrica's Management Board.

The **EGMS approved**, by a majority of the votes held by shareholders present, validly represented or voting by correspondence or by electronic means, the following items on the agenda:

- 1.** The transaction and of the Transaction Documents regarding the acquisition of the Business from U.C.M. Reșița S.A., and authorization of the Management Board of Hidroelectrica to undertake all necessary steps for finalizing and signing of all documents required for the completion of the Business transfer.



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2. (i) the set up by Hidroelectrica of a limited liability company ("S.R.L."), which will take over the Business from U.C.M. Resita S.A., which will be named "Uzina de Constructii Masini Hidroenergetice S.R.L.", with a share capital of RON 119,650,000 (to be subscribed and paid up by Hidroelectrica as sole shareholder), and will have the main business activity under NACE code 2811 - Manufacture of engines and turbines (except for aircraft, vehicles, and motorcycles) and (ii) the empowerment of Hidroelectrica's Management Board to take all necessary steps for the establishment and functioning of the newly created company, including to determine the secondary business activities, the members of the management bodies, and other governance elements of this company, and to sign the articles of association of the newly created company.
3. The new technical and economic indicators of the investment objective "Surduc-Siriu Hydropower Development", according to the values resulting from the documentation of the Feasibility Study for updating the technical and economic indicators of the investment objective "Surduc-Siriu Hydropower Development" – 2023 edition carried out by the Engineering Design Department S.P.E.E.H. Hidroelectrica S.A.
5. The documentation based on which the Certificate of Attestation of Ownership of the lands belonging to S.P.E.E.H. Hidroelectrica S.A occupied by: MHC Zervești – small hydropower plant is to be obtained.
7. The Empowerment the President of the Management Board / Chairman of the meeting to sign on behalf of shareholders the EGMS resolutions and any other documents related thereto and to fulfill any act or formality required by law for registration, ensuring enforceability to third parties and fulfilling EGMS resolutions, including the formalities for their publication and registration with the Trade Registry or any other public institution. The Chairman of the meeting may delegate all or part of the powers conferred above to any person competent to fulfil this mandate.

The **EGMS was also informed** on the following items on the agenda:

4. The conclusion of the bilateral electricity sale/purchase agreement no. 2177/30.08.2023 concluded between SN Nuclearelectrica S.A. as seller and SPEEH Hidroelectrica S.A. as buyer.
6. The transaction and the Transaction Documents regarding the business transfer of U.C.M. Resita S.A.

Karoly BORBELY
Chairman of the Management Board /CEO

Marian FETITA
Member of the Management Board/CFO