



S.P.E.E.H. Hidroelectrica S.A.

Two-tier system Company
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Tower Center Building, 10-15 floors
RO 13267213, J40/7426/2000
Share Capital: RON 4.498.025.670

Announcement

Hidroelectrica signs the contract for the refurbishment of the high-power pumped storage stations Petrimanu, Jidoaia and Lotru

S.P.E.E.H. Hidroelectrica S.A. (“Hidroelectrica”) announces the signing of the contract for the implementation of the project “Refurbishment of the high-power pumped storage stations Petrimanu, Jidoaia and Lotru – downstream of Dorin Pavel HPP”, following the completion of the competitive negotiation procurement procedure.

The contract, with an estimated value of RON 486,910,316.25 (EUR 97,887,161) excluding VAT, was awarded at a final value of EUR 97,880,000 excluding VAT to ELECTROMONTAJ S.A., together with subcontractors ELIN MOTOREN GmbH, VOITH HYDRO GmbH & Co. KG and BUTAN GRUP S.R.L.

The refurbishment of the three high-power pumping stations: Petrimanu, Jidoaia and Lotru (downstream of Dorin Pavel HPP) represents one of the most significant investments in Hidroelectrica’s energy infrastructure in recent years, with a direct impact on increasing energy efficiency, operational flexibility, and the balancing capacity of the National Power System.

The project will extend the service life of the pumping installations by at least 30 years, improve the performance of the electromechanical equipment and control systems, and integrate modern automation and digital control technologies compatible with the SCADA/EMS standards used within the company. In addition, the refurbishment will enhance the rapid response capability of the National Power System in situations of energy imbalance and enable better integration of renewable energy generation.

Hidroelectrica is Romania’s largest producer of renewable electricity and one of the most important players in the South-East European energy sector. With an installed capacity of over 6.3 GW in hydropower plants, complemented by the Crucea wind farm, the company contributes to national energy security and to achieving the EU’s decarbonisation objectives.

Through its 2025–2030 investment plan, Hidroelectrica aims to modernise its entire hydropower infrastructure, develop new renewable capacities – hydro, solar, wind and storage, and strengthen its regional position as an integrated green energy producer.

Bogdan BADEA
Chairman of the Management Board

Radu CONSTANTIN
Management Board Member