

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 33/2025

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	23.07.2025
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J2010000564406
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,583,730 lei
Total number of shares	7,918,650
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Signing of a share purchase agreement for the acquisition of SMTL Solar Bughea S.R.L.

The management of Simtel Team S.A. (the "Company") informs the market regarding the signing of a share purchase agreement for the acquisition of 100% of the share capital of SMTL Solar Bughea S.R.L., company previously owned by Mr. Sergiu-Eugen Bazarciuc.

The total value of the agreement amounts to RON 32,207,190, the Company being in the process of obtaining all the necessary permits and authorizations, as well as ratification by the Company's Extraordinary General Meeting of Shareholders, which will take place on 07/08 August 2025.

The purchase price shall be paid as follows:

- (i) The Company will take over a receivable in the amount of RON 3,858,914 at its nominal value, representing loans previously granted by Mr. Sergiu-Eugen Bazarciuc to SMTL Solar Bughea S.R.L.;
- (ii) The remaining amount (i.e., RON 28,348,276) will be paid in two instalments:
 - Installment 1: 20% of the price (approximately RON 5,669,655), within a maximum of 8 months from the signing date of the contract, but no later than 28 February 2026; and

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- Installment 2: 80% of the price (approximately RON 22,678,621), within a maximum of 2 years from the signing date of the contract, but no later than 30 December 2026, or within 15 business days from the resale of the project to a third party, as applicable.

The main objective of this investment is the completion of the project and its subsequent monetization through the sale of the project company to third parties.

The project is in the ready-to-build stage, having obtained all the necessary permits and approvals for the start of construction, and stands out due to its high technical standards as well as its operational and economic efficiency. It was initially developed separately from the Company due to legislative uncertainties regarding the possibility of using pastures for the installation of photovoltaic power plants (dual-use regime). However, the methodological norms adopted in December of last year made its implementation possible. The acquisition is part of the Company's strategy to develop photovoltaic production and storage capacities, with the aim of operating or monetizing them.

The signing of the contract was carried out based on an expert report prepared by an independent consultant, which determined the conditions under which the transaction could be concluded, as well as a price aligned with market values. Additionally, the Company conducted its own analysis, confirming that the transaction price per MWp is comparable to that of two other projects previously acquired by the Company, namely Salonta and Iacobeni.

Thus, the Board of Directors ensured that the transaction was carried out under fair conditions for all shareholders and that it safeguarded the interests of the issuer and of shareholders who are not related parties, including minority shareholders.

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Chairman of the Board of Directors

SIMTEL TEAM S.A.