



***Current report as required by ASF Regulation no. 5/2018 on issuers of financial instruments and market operations***

***Report date: 24.09.2025***

***Name of issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.***

***Registered office: Bulevardul Iancu de Hunedoara, nr. 48, Sector 1, Sector 1, Bucuresti***

***Telephone/fax: 021.203.82.00 / 021.316.94.00***

***Unique registration code at the Trade Register Office: 10874881***

***Trade Register number: J199800740340409***

***Subscribed and paid up share capital: 3.016.438.940 lei***

***Regulated market on which the issued securities are traded: Bucharest Stock Exchange***

**Catre:           Bursa de Valori Bucuresti  
                    Financial Supervisory Authority**

**Significant event to be reported: Nuclearelectrica and the banking syndicate led by J.P. Morgan SE sign the financing agreements for two of Romania's strategic energy projects: Refurbishment of Cernavoda NPP Unit 1 and Cernavoda NPP Units 3 and 4**

Nuclearelectrica and the banking syndicate arranged and led by J.P. Morgan SE are pleased to announce today, September 24<sup>th</sup>, 2025, the signing of two financing agreements for two of Romania's strategic energy projects: the Refurbishment of Cernavoda NPP Unit 1 and Cernavoda NPP Units 3 and 4 Project, following the approval by Nuclearelectrica's shareholders.

The syndicate is comprised of the following banks (in alphabetical order): Banca Comerciala Romana SA, Banca Transilvania S.A., BRD Groupe Societe Generale SA, CEC Bank S.A., Citibank Europe PLC, Dublin Romania Branch, ING Bank N.V. Amsterdam – Bucharest Branch, UniCredit Bank SA, and J.P. Morgan SE headquartered in Germany for the financing of Unit 1 Refurbishment Project and Banca Transilvania S.A., BRD Groupe Societe Generale SA, CEC Bank S.A., ING Bank N.V. Amsterdam – Bucharest Branch, UniCredit Bank SA, and J.P. Morgan SE headquartered in Germany for the financing of Units 3 and 4 Project.

The proceeds from the EUR 540 million loan will be used to finance the preliminary phase of the Refurbishment of Cernavoda NPP Unit 1. The Refurbishment of Cernavoda NPP is currently in the second stage of execution which includes the activities needed to prepare implementation of the Project, such as: planning of activities; conclusion of engineering, design, procurement and construction contracts; procurement of long manufacture-cycle equipment; elaboration of the execution plan and infrastructure building; obtaining necessary permits; securing sources of funding. Recently, Nuclearelectrica started the civil construction works for the Refurbishment Project of Cernavoda NPP Unit 1.

**Societatea Nationala NUCLEARELECTRICA S.A.**

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National Trade Register Office J1998007403409, European Unique Identifier ROONRC.J1998007403409, Unique Registration Code at the Trade Register Office (URC) 10874881, Fiscal Registration Code (CIF) RO10874881, IBAN code RO94 RNCB 0072 0497 1852 0001 opened at BCR 1st District Branch;  
Paid and subscribed capital: 3.016.438.940 lei.  
[office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

The proceeds from the EUR 80 million loan will be used to finance the Limited Notice To Proceed (LNTP) phase of the Cernavoda NPP Units 3 and 4 Project. This financing will be contracted by Energonuclear S.A., the Project Company for the development of Units 3 and 4 Project, as borrower, and shall be backed by a shareholder guarantee from Nuclearelectrica.

Cernavoda NPP Units 3 and 4 Project is also undergoing the second phase of execution, Preliminary Works (Limited Notice to Proceed – LNTP), pursuing the following main goals: developing the engineering required to define the project; structuring and contracting of financing (by developing cost estimates and implementation schedules with a high degree of certainty); obtaining the favourable View of the European Commission further to the Project Notice, according to Article 43 of the EURATOM Treaty and obtaining a positive decision in accordance with the relevant European provisions on State Aid; adopting the Final Investment Decision for advancement to Stage III (Construction).

*“The two financing agreements signed today with the banking syndicate arranged and led by J.P. Morgan SE are part of the financing strategy and are aimed at advancing, according to schedule, two of Nuclearelectrica’s strategic projects: Refurbishment of Unit 1 and Units 3 and 4. It is our objective to deliver safe, available energy as planned, no delays, no cost overruns. This partnership is a recognition of the robustness of both projects and a reconfirmation of the complex role nuclear energy is to play on the long-run, which I call trust, and I thank J.P. Morgan SE and the banking institutions for their professionalism and partnership”.* -Cosmin Ghita, Chief Executive Officer, Nuclearelectrica

*“We’re delighted to see that both projects –Refurbishment of Unit 1 as well Units 3 and 4- attracted considerable interest from the top banks in Romania, a testament of the trust of the Romanian banking sector in Nuclearelectrica’s performance and operational excellence as well as a partnership for further development of this strategic energy sector aimed at delivering predictable, reliable and clean energy for many decades to come.”*-Daniel Adam, Chief Financial Officer, Nuclearelectrica

Both projects will help ensure Romania's energy security, energy availability, clean energy, and significant socio-economic development, including the supply chain.

By increasing nuclear capacity with two additional CANDU units (700 MW installed capacity each) and extending the life of Unit 1 CNE Cernavoda by another 30 years, 66% of Romania's CO2-free energy will come from nuclear power, also providing thousands of jobs.

**Cosmin Ghita**  
**Chief Executive Officer**