

No. 10/27.02.2026

To: **Financial Supervisory Authority**  
**Bucharest Stock Exchange**

**Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations**

Date of report: **27.02.2026**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRC.J1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**  
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

## Press Release

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### **ALRO reported a preliminary consolidated turnover of RON 3.9 billion in 2025, with exports accounting for 82%**

- ***Strong operational results due to Company's efforts to consolidate its market share, extend its presence in the overseas markets, and optimize its sales mix, despite the political and economic challenges that occurred at the international level;***
- ***ALRO celebrated 60 years of continuous operations and 28 years since its listing on the Bucharest Stock Exchange;***
- ***The company continued its strategic investment program focused on process modernization and the transition to low-carbon aluminium production.***

*Slatina, 27 February 2026* – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces today its Preliminary Consolidated and Separate Financial Results for the year 2025. ALRO Group registered a growth in sales and production volumes, closing 2025 with a turnover of RON 3.9 billion, higher by 14% compared to 2024. Out of this turnover, RON 3.2 billion, representing 82%, consists of export sales, which is 13% higher compared to 2024. Despite these strong operational results, the lower compensation received from the state for indirect emissions included in the energy price (lower by almost 24% compared with last year) cancelled these gains. Moreover, the elevated energy market didn't allow neither the restarting of its alumina subsidiary, which also triggered a significant impairment of the investment value for this subsidiary. Therefore, the Group registered a consolidated net loss of RON 212 million as compared to a consolidated net profit of RON 10 million in 2024.

***"The year 2025 marked two important milestones for ALRO - 60 years of continuous industrial excellence and 28 years since the company's listing on the Bucharest Stock Exchange. However, the last year was defined by extreme volatility and complex political dynamics. In this context, by***



***prioritizing efficiency and sustainability, accelerating investments and focusing on high value-added products for strategic industries, we are committed to preserving profitability and reinforcing the company's competitive position as a European aluminium producer***", said Marian NĂSTASE, Chairman of ALRO's Board of Directors.

### **Market Update**

In 2025, the aluminium quotations increased compared to 2024, with the average LME 3-month increasing by over 7% to USD 2,639 per tonne, compared to USD 2,457 per tonne in 2024. The upward trend was maintained mostly throughout the entire year, peaking at USD 2,990 per tonne in December, compared to a minimum of USD 2,502 per tonne in January 2025.

In 2025, the market dynamics were shaped by trade policy pressures, investments in low-emissions technologies, and positioning aluminium as a core, critical material in decarbonisation. On the other hand, the political and economic volatility impacted the international trade, driving up prices for most raw materials, which translated into higher overall production costs and a fall in profitability.

### **Financial and Operational Update**

Revenue from contracts with customers increased by 14% in 2025, reaching RON 3.9 billion, compared to RON 3.4 billion in 2024, mainly driven by higher sales volumes, improved product mix, and the favourable evolution of aluminium prices during the year.

Sales value of Processed Aluminium Segment increased by 12% in 2025 as compared to the previous year, driven by an optimized sales mix and a stronger focus on the production of high value-added products. During 2025, the Primary Aluminium Segment achieved important growth, both in terms of volume and premiums, as well as in acquiring new wire rod customers in the European market, so that it reported higher sales by 13% as compared to 2024. Besides this remarkable sales performance, the Group remained committed to its sustainable growth strategy and used a high percentage of recycled aluminium to ensure the raw material for its production and minimise the carbon footprint.

In 2025, the Group commissioned a new electric furnace for ageing aluminium alloy plates, replacing three natural gas furnaces. Started in October 2023, the project aims to increase high-value product output and advance ALRO's green production goals. Also, the Group implemented the investment project commenced at the end of 2024, *Increase Alro melting capacity by installing a 60-tonne furnace in the Cast House*, capable of delivering a design melting rate of 5 tonnes/hour of aluminium ingots and complying with environmental standards.

Furthermore, the Group commissioned an investment, which started in 2023, acquiring an immersion ultrasound control system to inspect the internal structure of aluminium alloy plates, primarily for aerospace applications, aiming to enhance inspection capacity and ensure process safety and reliability. Another investment launched in 2024 and carried on into 2025 aims to expand ALRO's product portfolio by acquiring equipment for longitudinal cutting and milling of precision plates, with a total estimated cost of RON 32 million, a project that supports the Group's strategy to boost profitability through the production of complex, high value-added products tailored to customer needs, which is expected to be completed in 2026.

Additionally, the new CutSmart Systems business line has strengthened the Group's market positioning, enabling it to capture additional market share and broaden its customer portfolio by offering tailored, higher value-added solutions and improved responsiveness to customers operating in the performance-critical industries.

*These financial results are available in a separate document on the Company's website, Investor Relations category, Reports section: <https://www.alro.ro/en/investor-relations/reports>.*

**Marian-Daniel NĂSTASE**  
Chairman of the Board of Directors

**Marin CILIANU**  
Chief Executive Officer



**For further information, please contact:**[www.alro.ro](http://www.alro.ro)

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**Notes to the Editor:****ALRO Group**

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie Slatina S.A. – electricity production, CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) – associate.

**ALRO**

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium and an Eco-Recycling capacity of 112,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the first certification in Europe under ASI's Third version of Performance Standards.

