Slatina H.Q.
116 Pitesti Street
230048 Slatina, Romania
T: +40-249-431.901

Bucharest Office
64 Splaiul Unirii
040036 Bucharest, Romania
T: +40-21-408.35.00

No. 39/27.11.2026

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **27.11.2026**
Name of issuer: **ALRO S.A.**
Headquarters: **Slatina, 116 Pitesti Street, Olt County**
Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**
Sole registration number at the Trade Register Office: **RO 1515374**
Trade Register Number: **J1991000008282**
The European Unique Identifier (EUID): **ROONRC.J1991000008282**
Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**
Subscribed and paid-in share capital: **356,889,567.5 RON**
Regulated market on which the issued shares are traded: **Bucharest Stock Exchange** – **Premium Tier Category** (market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported:**

ALRO Group delivers strong results in the first nine months of 2026 and positive performance across most operational indicators

- ***Revenue rose 23% to RON 3.7 billion, driven by sales of high-value-added products, while EBITDA more than tripled to RON 497 million, from RON 149 million in Q1-Q3 2025;***
- ***The operating result increased nearly seven-fold to RON 405 million, while net profit reached RON 172 million, compared to RON 1.8 million in the same period of 2025;***
- ***With 84% of total sales directed to external markets, ALRO ranked 16th among Romania's largest exporters in the first half of 2026.***

ALRO S.A. (BSE: ALR, "the Company" or "ALRO"), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, announces today the publication of its consolidated quarterly report for the nine months ended 30 September 2026. Over this period, ALRO Group generated a turnover of RON 3.7 billion, 23% more than in Q1-Q3 2025. Growth came mainly from plates and wire rod, delivered to customers in sophisticated industries such as aerospace, defence or general engineering and was underpinned by the Group's solid position in Europe.

"The results for the first nine months of 2026 confirm that ALRO's long-term strategy of specialisation and investment in high-value-added products is delivering. The 23% increase in revenue, EBITDA more than three times higher than in the same period last year and a net profit of RON 172 million reflect the strength of our business model, the trust of our customers from demanding industries, and our ability to respond quickly to a fast-changing market. In a year marked by geopolitical tensions, volatile energy prices and profound changes in global aluminium trade, these results show that a European producer can remain competitive when it invests consistently in

quality and innovation. We will continue on this path, with the same commitment to our customers, employees and shareholders," said Marian NĂSTASE, Chairman of the Board of Directors of ALRO.

Market Update

In the first nine months of 2026, aluminium prices were mainly supported by disruptions to supply and logistics flows from the Middle East, which led to tight availability and elevated premiums in Europe. In this context, LME inventories declined sharply, reflecting a sustained global deficit, and LME quotations rose above USD 3,500/tonne, peaking at USD 3,753/tonne on 2 June 2026. In Q3 2026, rising Chinese supply and early signs of smelter restarts in the Gulf brought prices down, with the quarterly average at USD 3,222/tonne, still 23% higher year-on-year. For the first nine months, the average 3-month LME quotation was USD 3,312/tonne, up 29% compared to Q1-Q3 2025.

The downward trend continued in October 2026, with prices falling below USD 3,000/tonne by mid-month. Looking ahead, supply tightness is expected to ease gradually, with the 2026 deficit narrowing and a possible surplus in 2027, as Gulf production recovers and Indonesia expands its capacity.

Financial and operational update

Consolidated turnover reached RON 3.7 billion in Q1-Q3 2026, compared with RON 3 billion a year earlier (+23%), and RON 1.3 billion in Q3 2026 (+30% year-on-year). Profitability improved markedly: EBITDA climbed to RON 497 million from RON 149 million, lifting the EBITDA margin to 13.5% (Q1-Q3 2025: 5.0%), while EBIT stood at RON 405 million, versus RON 59 million. Net profit totalled RON 172 million (Q1-Q3 2025: RON 1.8 million), of which RON 71 million was earned in the third quarter, a period which a year earlier closed with a loss of RON 15 million. The main drivers were a richer product mix and higher LME prices that offset rising energy and raw material costs.

Primary aluminium output grew to 210,341 tonnes (Q1-Q3 2025: 197,768 tonnes), as the Group increased the production of wire rod but also of slabs, which are used for internal flat-rolled production. Revenue of the Primary Aluminium Division rose 37% to RON 1.3 billion. Wire rod was the main contributor, with sales up 38% in value and 8% in volume, helped by higher LME prices and increasing demand.

Flat rolled products continued to lead growth in the Processed Aluminium Division, with sales of RON 1.8 billion in Q1-Q3 2026, higher by 23% compared to Q1-Q3 2025. Plates, the highest value-added products in ALRO's portfolio, brought in RON 508 million in the third quarter alone, 43% more than a year earlier. The performance of plates was driven by a higher volume of orders, reflecting customers' confidence in the Group's ability to deliver high-quality products. This growth is also a direct result of the strategic investments made over the years to increase high-value-added production.

Energy markets remained volatile, affected by tensions in the Middle East and by the shutdown of the Cernavodă Nuclear Power Plant in August 2026. ALRO is responding by building its own energy base, through its stake in CCGT Power Ișalnița and its power generation and storage projects. On the regulatory side, the indirect emissions compensation scheme now provides a guaranteed annual minimum of EUR 150 million, giving beneficiaries greater visibility over payments.

Capital expenditure totalled RON 87 million in Q1-Q3 2026. A key milestone was reached in September, when the precision plate cutting and milling equipment, an approximately RON 34.5 million investment, entered operation, enabling the production of complex products tailored to customer specifications. The slab-cutting band

saw (RON 14 million, started in 2024) also began operating this year, while the brushing machine project, estimated at RON 24 million, is due for completion in 2027.

After the end of the reporting period, in October 2026, ALRO signed a three-year USD 260 million syndicated loan facility, coordinated for the banks side by Banca Comercială Română. The syndicate refinances the debt scheduled to mature in November 2026 and supplements the non-cash limit with USD 20 million.

These financial results are available in a separate document on the Company's website, Investor Relations category, Reports section: https://www.alro.ro/en/investor-relations/reports *and at the below link:*

Marian-Daniel NĂSTASE
Chairman of the Board of Directors

Marin CILIANU
Chief Executive Officer

For further information, please contact:

Ana-Maria Niță

Bucharest

Phone: +40 751 120 206

Email: investor.relations@alro.ro

www.alro.ro

Notes to Editors:

ALRO Group

The companies that are part of ALRO Group are: ALRO S.A. – aluminium producer, ALUM S.A. – producer of alumina, ALRO Extrusion S.R.L. – producer of extruded aluminium, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie Slatina S.A. – electricity production, CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) – associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023, with Declaration No. 1184083 of 18.03.2026, registered in the register of beneficial owners on 18.03.2026, with Declaration No. 1606692 of 20.04.2026, registered in the register of beneficial owners on 20.04.2026 and updated with the Declaration No. 2127757 of 26.05.2026, registered in the register of beneficial owners on 26.05.2026.

ALRO is one of the largest aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium and an Eco-Recycling capacity of 124,000 tpa of liquid aluminium. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations. ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and ALRO Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and ALRO Extrusion achieved the first certification in Europe under ASI's Third version of Performance Standards.