bittnet group

# Current Report no. 49 / 2026

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| Current report according to | Law 24/2017, FSA Regulation 5/2018 |
| Date of report | 20.11.2026 |
| Company name | BITTNET SYSTEMS S.A. |
| Social address | 44, Sergent Ion Nuţu str , One Cotroceni Park, building A and B, 4th floor, district 5, Bucharest |
| Headquarters | 44, Sergent Ion Nuţu str , One Cotroceni Park, building A and B, 4th floor, district 5, Bucharest |
| Phone/Fax | 021.527.16.00 / 021.527.16.98 |
| CUI | 21181848 |
| Trade Register No | J2007003752404 |
| The market on which the shares are traded | Segment: Main Market; Category: Standard |
| Symbol | BNET - shares<br>BNET27A, BNET28, BNET28A, BNET31E – bonds |
| Share capital | RON 62,880,771.40 |
| The main characteristics of securities issued by the Company | 628,807,714 shares at a face value of RON 0.10 |



# Appointment of a new CFO

**BITTNET SYSTEMS S.A.** (referred to as the "Company" / "Issuer" / "Group") informs investors that the mandate of Mr. Adrian Victor Stănescu as Chief Financial Officer (CFO) will end by mutual agreement, effective December 14th, 2026.

Throughout his successive terms as CFO, Mr. Stănescu made a significant contribution to strengthening the financial position of the Group, optimizing reporting processes, implementing IFRS standards and corporate governance practices, and securing strategic financing. The Issuer expresses its gratitude for his dedication over the past eight years, his professionalism, and the support provided and wishes him every success in his future professional projects.

To ensure a smooth transition and full continuity of financial operations, Mr. Stănescu will remain involved in the handover of his responsibilities until the aforementioned date. In this context, the Issuer's Board of Directors has appointed Ms. Erika Daniela Păun to the position of Chief Financial Officer for a term ending on December 13th, 2030.

Chairman of the Board of Directors

Ivylon Management SRL

By representative Mihai-Alexandru-Constantin LOGOFĂTU