

Evolution of the main Individual and Group financial indicators in the first quarter of 2026

BVB Individual

First quarter of 2026 was marked by new all-time highs at BVB, increased trading activity and new funding rounds, which led to solid financial results.

Operating revenues increased significantly to RON 15.98 million, double compared to Q1 2025, direct impact from trading revenues amid a favorable market evolution, increased liquidity and high investor interest. The growth is also supported by issuers fees and market data revenues.

Operating expenses are in amount of RON 7.35 million, +11% vs Q1 2025, a base effect from FTE increase and 2025 salary adjustments, while marketing, events and business development expenses were at a lower level.

Operating profit in Q1 2026 reaches **RON 8.64 million, over 7 times higher than the level recorded in Q1 2025**, with an operating margin of 54%.

Net profitability at a high level of RON 7.47 million.

BVB Group

Favorable market evolution contributed to profitability increase at Group level, with trading and post-trading & registry segments achieving a consolidated net profit of RON 13 mn. in the first quarter of 2026.

This result supports the operating expenses recorded by CCP.RO subsidiary. During this period, CCP.RO operated at a high level of costs from the perspective of the operational structure and the allocated resources ("full cost"), in the context of fulfilling the conditions of authorization and entering the final stages for the operational launch.

Operating revenues increased by 70% to RON 28.11 million compared to the previous quarter, driven by the trading segment, with a direct impact on the evolution of settlement revenues.

Operating expenses of RON 19.87 million 11%, increase of RON 2 million vs Q1 2025, base effect from the completion of the personnel scheme during 2025 and salary adjustments at Group level.

Operating profit of RON 8.24 million, compared to a loss of RON 1.3 million in Q1 2025, direct impact from trading and post-trading activity.

Financial result – profit of RON 1.23 million, mainly represented by interest income.

BVB Group's net profit in Q1 2026 reaches RON 7.21 million.