

No.7024/ 25.03.2026

Current report no. 7/2026
as per Law no. 24/ 2017 and ASF Regulation no. 5/2018

Date of the report	25.03.2026
Issuer's Name:	CONPET S.A. Ploiești
Registered Offices:	No. 1-3, Anul 1848 Street
Telephone/facsimile/email:	0244/ 401360/ 516451/ 402385/ actionariat@conpet.ro
Tax Identification Number at the Trade Register Office	1350020
No. at the Trade Registry:	J1991000006291
European Unique Identifier	(EUID) ROONRC.J1991000006291
Subscribed and paid-up share capital:	28,569,842.40 RON
Total number of shares:	8,657,528 nominative shares
The regulated market trading the issued securities:	B.V.B., PREMIUM Category

Reporting significant events as per Art 234, Para.1, Letter c) of ASF Regulation no. 5/2018:

I. The OGMS call for the date of 29.04.2026 (in first call)/30.04.2026 (in second call), 10:00

II. The EGMS call for the date of 29.04.2026 (in first call)/30.04.2026 (in second call), 11:00

I. The OGMS call for the date of 29.04.2026 (in first call)/30.04.2026 (in second call), 10:00

Following the decision of the Board of Directors' meeting dated 25.03.2026, the company CONPET SA informs the shareholders and the investing public on the call of the OGMS for the date of 29.04.2026 (in first call)/30.04.2026 (in second call).

The OGMS is convened for the date 29.04.2026 (in first call)/30.04.2026 (in second call), 10.00, at the company's registered office in Ploiesti, no. 1-3, Anul 1848 Street. **The reference date of the OGMS is 20.04.2026. The registration date proposed by the Board of Directors for the meeting is 28.05.2026 (serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the effects of the OGMS Resolution)**, setting the date **27.05.2026 as ex-date** related to the OGMS and setting the date 17.06.2026 as the date of payment of dividends to shareholders (the start date for the payment of dividends).

The OGMS Convening Notice includes the following Agenda:

1. Election of a Secretary of the Ordinary General Meeting of Shareholders (OGMS).

2. Approval of the annual Financial Statements audited on the date and for the financial year ended on 31.12.2025, based on the Report of the financial auditor PKF Finconta SRL. The financial statements are accompanied by the Declaration of the persons in charge.
3. Approval of the Administrator's Report of CONPET S.A. for the financial year ended 31.12.2025, which includes, in Annex 1, the Sustainability Report for 2025, for which the auditor PKF Finconta SRL has issued the Limited Assurance Report on sustainability reporting.
4. Approval of the proposals to the OGMS regarding the distribution of the net profit for the financial year 2025, the setting of the date of 28.05.2026 as the registration date, with ex-date 27.05.2026 and the setting of the date 17.06.2026 as the date of payment of dividends to the shareholders, according to the Note to the OGMS prepared by the executive management, respectively:
 - a) approval of the distribution of the net profit, reinstated with the provision for the employees' share of profit, on December 31st 2025 amounting to **58,874,251 RON**, on the following lines:
 - 6,914,636 RON for other reserves provided by law
 - 424,726 RON for covering accounting losses - Retained result from the correction of some items that affected the profit of previous years
 - 5,114,135 RON for the employees' share of profit
 - 46,420,754 RON for dividends due to shareholders.
 - b) setting the total gross dividend of 5.361894753 RON/share;
 - c) setting the date of 28.05.2026 as the registration date serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the rights of the OGMS Resolution, ex-date 27.05.2026;
 - d) setting the date of 17.06.2026 as the date of payment of dividends to shareholders (for the start of the payment of dividends);
 - e) the payment of dividends will be performed in RON exclusively by the shareholders registered in the Shareholders Registry (held by "Depozitarul Central" S.A.) on the registration date set by the General Meeting of Shareholders, and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses caused by the payment of dividends are being borne by the shareholders.
5. Approval of the discharge of liability of the administrators of CONPET S.A. for the financial year ended on 31.12.2025.
6. Approval of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to administrators and directors with a mandate contract during the financial year 2025 (Remuneration Report), subject to the consultative vote of the shareholders in accordance with the provisions of Art. 107 Para. (6) of Law no. 24/2017 on issuers of financial instruments and market operations.
7. Approval of the Board of Director's report on the administration activity in 2025 prepared in accordance with Art. 55 of GEO 109/2011 *on the corporate governance of public enterprises* and the provisions of the contract of mandate.

8. Approval of the Report of the Nomination and Remuneration Committee on the evaluation of the administrators' activity in 2025.

9. Presentation of the Board of Directors' Report of monitoring the framing of key performance indicators of the administrators for the year 2025 in the limits approved by the OGMS and:

a) Approval of the level of 104.1% of the total degree of fulfillment of the financial and non-financial key performance indicators (KPIs) of the administrators for the year 2025, Annex to the mandate contracts on 31.12.2025, indicators calculated based on the audited financial statements of 2025 and which are the basis for granting the variable component of the administrators' remuneration.

b) Establishment of the total degree of fulfillment of 101.5% of the key financial and non-financial performance indicators (KPIs) of the administrators, which were Annex to the mandate contracts until 16.07.2025, indicators calculated based on the audited financial statements of 2025.

c) Approval of granting of the variable component due to administrators for the period of mandate carried out in 2025, according to the provisions of the contract of mandate.

10. Presentation of the Board of Directors' Report of monitoring the framing of key performance indicators of the administrators for the year 2024 in the limits approved by the OGMS and:

a) approval of the total degree of fulfillment 101.1% of financial and non-financial key performance indicators (KPIs) for the year 2024, approved for the administrators by the OGMS Resolution no. 6/19.12.2023.

b) Approval of granting the variable component of remuneration due to administrators for the period of mandate carried out in 2024, according to the provisions of the mandate contracts.

11. Approval of the Remuneration policy of administrators and directors with mandate contract of the company CONPET S.A.

12. Approval of the Rules on the Organization and Functioning of the Board of Directors of the company CONPET S.A.

13. The Empowerment of:

a) the President of the OGMS session to sign the resolution of the OGMS;

b) the Director General to sign the documents necessary to carry out the formalities at the Trade Register Office attached to the Prahova Tribunal regarding the registration of the OGMS Resolution and the completion of the necessary entries resulting therefrom, as well as for the publication in the Official Gazette of Romania Part IV, and to grant the right to delegate the mandate to another person for the performance of the above-mentioned diligence.

II. The EGMS call for the date of 29.04.2026 (in first call)/30.04.2026 (in second call), 11:00

Following the decision of the Board of Directors' meeting dated 25.03.2026, CONPET SA informs the shareholders and the investing public on the call of the EGMS for the date of 29.04.2026 (in first call)/30.04.2026 (in second call).

The EGMS is convened for the date 29.04.2026 (in first call)/30.04.2026 (in second call), 11.00, at the company's registered office in Ploiesti, no. 1-3, Anul 1848 Street. The reference date of the EGMS is 20.04.2026. The registration date proposed by the Board of Directors for the meeting is 28.05.2026, setting the date 27.05.2026 as ex-date related to the EGMS.

The EGMS Convening Notice includes the following Agenda:

1. Election of a Secretary of the Extraordinary General Meeting of Shareholders (EGMS).
2. Approval of the amendment of the Articles of Incorporation of "CONPET" S.A., as per the proposals in the Annex to the EGMS Convening Notice. (Draft amendment of the Articles of Incorporation).
3. Approval of the registration date 28.05.2026 advanced by the Board of Directors, with ex-date 27.05.2026.
4. The Empowerment of:
 - a) of the President of the EGMS session to sign the EGMS Resolution;
 - b) of the Director General to sign the documents necessary to carry out the formalities at the Trade Register Office attached to the Prahova Tribunal regarding the registration of the EGMS Resolution and the drawing up of the necessary mentions resulting therefrom, including submission/registration of the updated form of the Articles of Incorporation, respectively the publication in the Official Gazette of Romania Part IV, as well as for granting the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

We hereby attach to this current report the OGMS Convening Notice for 29.04.2026/30.04.2026, as well as the EGMS Convening Notice for 29.04.2026/30.04.2026, accompanied by the Annex to the EGMS Convening Notice (Draft Amendment of the Articles of Incorporation of CONPET S.A.)

Director General
Jurist Anamaria DUMITRACHE
S.s. Illegible
stamp

CONVENING NOTICE

THE BOARD OF DIRECTORS (BOD) OF THE COMPANY CONPET S.A.

unitary-system administered company incorporated and functioning according to the Romanian legislation, registered at the Trade Registry Office attached to Prahova Law Court under no. J1991000006291/6/1991, European Unique Identifier (EUID) ROONRC.J1991000006291, tax registration number 1350020, headquartered in Ploiești, no. 1-3, Anul 1848 street, with a subscribed and paid-up capital in amount of 28,569,842.40 RON (hereinafter called “CONPET” S.A. or the “Company”), as per the provisions of Law no. 31/1990 on the companies, republished, subsequent amendments and completions, of Law no. 24/2017 regarding the issuers of financial instruments and market operations, of ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations, subsequent amendments and completions, of GEO no. 109/2011 *on the corporate governance of public entities*, subsequent amendments and completions, of the Articles of Incorporation of the Company, met at the Board of Directors meeting dated 25.03.2026.

CONVENES

THE ORDINARY GENERAL MEETING OF SHAREHOLDERS (OGMS)

for the date of **29.04.2026, 10.00**, which will take place at the Company’s headquarters in Ploiesti, no. 1-3, Anul 1848 Street, Prahova County, with the following

AGENDA:

1. Election of a Secretary of the Ordinary General Meeting of Shareholders (OGMS).
2. Approval of the annual Financial Statements audited on the date and for the financial year ended on 31.12.2025, based on the Report of the financial auditor PKF Finconta SRL. The financial statement are accompanied by the Declaration of the persons in charge.
3. Approval of the Administrator’s Report of CONPET S.A. for the financial year ended on 31.12.2025 which includes in Annex 1 the Sustainability Report for 2025, for which the auditor PKF Finconta SRL has issued the Limited Assurance Report on sustainability reporting.
4. Approval of the proposals to the OGMS regarding the distribution of the net profit for the financial year 2025, the setting of the date of 28.05.2026 as the registration date, with ex-date 27.05.2026 and the setting of the date 17.06.2026 as the date of payment of dividends to the shareholders, according to the Note to the OGMS prepared by the executive management, respectively:



a) approval of the distribution of the net profit, reinstated with the provision for the employees' share of profit, on December 31st 2025 amounting to **58,874,251 RON**, on the following lines:

- 6,914,636 RON for other reserves provided by law
- 424,726 RON for covering accounting losses - Retained result from the correction of some items that affected the profit of previous years
- 5,114,135 RON for the employees' share of profit
- 46,420,754 RON for dividends due to shareholders.

b) setting the total gross dividend of 5.361894753 RON/share;

c) setting the date of 28.05.2026 as the registration date serving for the identification of the shareholders who are to benefit from dividends or other rights and who fall under the rights of the OGMS Resolution, ex-date 27.05.2026;

d) setting the date of 17.06.2026 as the date of payment of dividends to shareholders (for the start of the payment of dividends);

e) the payment of dividends will be performed in RON exclusively by the shareholders registered in the Shareholders Registry (held by “Depozitarul Central” S.A.) on the registration date set by the General Meeting of Shareholders, and the dividends payment method will be acknowledged to the shareholders prior to the date of initiation of payment. The expenses caused by the payment of dividends are being borne by the shareholders.

5. Approval of the discharge of liability of the administrators of CONPET S.A. for the financial year ended on 31.12.2025.

6. Approval of the Annual Report of the Nomination and Remuneration Committee on the remuneration and other benefits granted to administrators and directors with a mandate contract during the financial year 2025 (Remuneration Report), subject to the consultative vote of the shareholders in accordance with the provisions of Art. 107 Para. (6) of Law no. 24/2017 on issuers of financial instruments and market operations.

7. Approval of the Board of Director's report on the administration activity in 2025 prepared in accordance with Art. 55 of GEO 109/2011 *on the corporate governance of public enterprises* and the provisions of the contract of mandate.

8. Approval of the Report of the Nomination and Remuneration Committee on the evaluation of the administrators' activity in 2025.

9. Presentation of the Board of Directors' Report of monitoring the framing of key performance indicators of the administrators for the year 2025 in the limits approved by the OGMS and:

a) Approval of the level of 104.1% of the total degree of fulfillment of the financial and non-financial key performance indicators (KPIs) of the administrators for the year 2025, Annex to the mandate contracts on 31.12.2025, indicators calculated based on the audited financial statements of 2025 and which are the basis for granting the variable component of the administrators' remuneration.

b) Establishment of the total degree of fulfillment of 101.5% of the key financial and non-financial performance indicators (KPIs) of the administrators, which were Annex to the mandate contracts until 16.07.2025, indicators calculated based on the audited financial statements of 2025.

c) Approval of granting of the variable component due to administrators for the period of mandate carried out in 2025, according to the provisions of the contract of mandate.

10. Presentation of the Board of Directors' Report of monitoring the framing of key performance indicators of the administrators for the year 2024 in the limits approved by the OGMS and:

a) approval of the total degree of fulfillment 101.1% of financial and non-financial key performance indicators (KPIs) for the year 2024, approved for the administrators by the OGMS Resolution no. 6/19.12.2023.

b) Approval of granting the variable component of remuneration due to administrators for the period of mandate carried out in 2024, according to the provisions of the mandate contracts.

11. Approval of the Remuneration policy of administrators and directors with mandate contract of the company CONPET S.A.

12. Approval of the Rules on the Organization and Functioning of the Board of Directors of the company CONPET S.A.

13. The Empowerment of:

a) the President of the OGMS session to sign the resolution of the OGMS;

b) the Director General to sign the documents necessary to carry out the formalities at the Trade Register Office attached to the Prahova Tribunal regarding the registration of the OGMS Resolution and the completion of the necessary entries resulting therefrom, as well as for the publication in the Official Gazette of Romania Part IV, and to grant the right to delegate the mandate to another person for the performance of the above-mentioned diligence.

At the OGMS (in first call and second call) have the right to participate and vote only persons who are shareholders, respectively registered on **20.04.2026 (reference date)**, in the Shareholder's Registry of CONPET kept and issued by Depozitarul Central S.A.

In case that, at the date of the first call of the OGMS, respectively **29.04.2026, 10.00**, have not been accomplished the quorum/validity conditions stipulated by law and the Articles of Incorporation for the carry out of the general meeting, **a new OGMS is convened** for the date of **30.04.2026, 10.00**, at the Company's headquarters in Ploiești, no. 1-3, Anul 1848 Street, Prahova county, with the same agenda. In this case, the reference date established for the identification of the shareholders entitled to participate and vote in the OGMS remains the same, namely **20.04.2026**.

The annual financial statements, the annual report of the administrators and the proposal on the dividends' distribution shall be made available to the shareholders, from the date of convening the Ordinary General Meeting of Shareholders and shall be published on the Company's website, for the free access of shareholders, in the section **“Corporate Governance/Investor Relations/General Meeting of Shareholders' Meeting Documents” - OGMS dated 29.04.2026**.

The OGMS draft resolution and the meeting materials related to the Agenda of the OGMS are available both in Romanian and English, on the Company's web page at the address www.conpet.ro, section **“Corporate Governance/Investor Relations/GMS Documents” – OGMS dated 29.04.2026**, starting **27.03.2026, 18.00** and at the Company headquarters (BoD and GMS Secretariat Bureau), as of **30.03.2026**, during working days, between 08.00 -14:00.

The shareholders of the company may obtain, upon request, copies of documents relating to the items included on the agenda of the OGMS.

The Board of Directors and/or one or more shareholders, representing, individually or collectively, at least 5% of the Company's share capital, have/has the right to:

- 1) introduce new items on the Agenda of the OGMS, provided that every item be attached by a substantiation or a draft decision proposed to be adopted by the general meeting; the requests are to be received by “CONPET” S.A., in no more than 15 days as of the convening notice publishing date, namely the date **14.04.2026, 16:00**.
- 2) submit draft resolutions for the items included or proposed to be included on the Agenda of the general meeting; the requests are to be received by “CONPET” S.A. in no more than 15 days as of the convening notice publishing date, namely the date **14.04.2026, 16.00**.

In case the act of exercising one's right to introduce new items on the Agenda of the general meeting determines the amendment of the Agenda of the published Convening Notice, the Company will make all due diligence to republish the OGMS Convening Notice considering the complemented/revise Agenda, prior to the reference date **20.04.2026**.

In case the Agenda of the General meeting is being complemented/revise and the shareholders fail to submit the updated special empowerment forms and/or the correspondence voting bulletins, the special empowerments and the correspondence voting bulletins submitted prior to the complementation/revision of the Agenda will be considered exclusively for the items herein included in the complemented/revise Agenda.

The requests regarding the introduction of additional items on the OGMS Agenda/submission for approval to the OGMS of draft resolutions for the items included or proposed to be included on the Agenda of the OGMS accompanied by the justification/draft decisions proposed for endorsement to the general meeting for the items included or proposed to be included on the OGMS agenda, must be formulated in writing to the Board of Directors, in compliance with the aforementioned deadlines and shall be submitted, by any form of courier service with receipt of confirmation, directly to "CONPET" S.A., headquartered in Ploiesti no. 1-3 Anul 1848 Street, Prahova, in closed envelope with the mention "**BoD and GMS Secretariat Bureau - for the Ordinary General Meeting of Shareholders dated 29.04.2026**" or by e-mail with incorporated electronic extended signature under Law no. 214/2024 regarding the electronic signature, at the address actionariat@conpet.ro.

The Company's shareholders, notwithstanding their contribution to the share capital, have the right to address questions in writing, in Romanian or English, regarding the items on the Agenda of the OGMS, these questions following to be submitted and registered to the Company's headquarters in Ploiesti, no. 1-3 Anul 1848 Street, Prahova, in closed envelope with the mention "**BoD and GMS Secretariat Bureau - for the Ordinary General Meeting of Shareholders dated 29.04.2026**" or by e-mail with extended, electronic signature incorporated under the law no. 214/2024 regarding the electronic signature, at the address www.conpet.ro, up to **23.04.2026, 12.00**.

In order to identify the persons who ask questions or who make proposals to supplement the agenda or propose draft decisions, they shall attach copies of the documents proving their identity to the respective request.

The answers to the addressed questions will be published on the Company's website at www.conpet.ro, section "Investor Relations/ Trading Information/ FAQ", as well as in the section "**Corporate Governance/Investor Relations/ GMS Documents**" - **OGMS dated 29.04.2026**.

At the OGMS may take part and vote only the shareholders registered at the reference date 20.04.2026, in person or by representatives, based on the special or general empowerment, as per the legal provisions.

The special and general empowerment will be available, as of **27.03.2026, 18.00**, in Romanian and English language, in electronic format on its webpage, at the address www.conpet.ro section "**Corporate Governance/Investor Relations/GMS Documents**" - **OGMS dated 29.04.2026** and at the company headquarters, BoD and GMS Secretariat Bureau, starting **30.03.2026**, during working days, between 8:00–14:00.

The special empowerment shall contain the method of identification of the quality of shareholder and the number of shares held, as well as specific voting instructions, with the clear mention of the voting option "for" or "against" for every item from the Agenda of the Ordinary General Meeting of Shareholders.

The "Abstention" position adopted by a shareholder regarding the items included on the agenda of the general meeting of shareholders is not deemed expressed vote.

The special empowerment form will be updated by the Company if new items on the OGMS Agenda are added.

In case of discussing, within the Ordinary General Meeting of Shareholders, in compliance with the legal provisions, of certain items not included on the published agenda, the empowered person may vote on these according to the interest of the represented shareholder.

The shareholder may grant a general empowerment valid for a period that will not exceed 3 years, allowing his representative to vote in all aspects under the debate of general meetings of shareholders of one or more issuers identified in the empowerment, individually or by general formulation related to a certain category of issuers, including what relates to the acts of disposition. The general empowerment may be granted by the shareholder, as a customer, only to an intermediary as defined in Art. 2 Para. (1) item 19 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, or to an attorney.

The special empowerment in original, signed and stamped, as the case may be, as well as the signed general empowerment, before its first use, in copy, with the mention of conformity with the

original under the signature of the legal representative and accompanied by the affidavit in original, signed and stamped, as the case may be, given by the legal representative of the intermediary or by the attorney who received the power of attorney for representation by general empowerment, where from to result that the power of attorney is granted by that shareholder, as client, to the intermediary or attorney, as the case may be, and that the empowerment is signed by the shareholder, including by annexing the extended electronic signature, if applicable, as well as the mandate received by the Order of the Minister of Energy for the participation of the state representative in the General Meeting of Shareholders, in original, shall be submitted, in Romanian or English, at “CONPET” S.A. headquarters in Ploiesti, no. 1-3 Anul 1848 Street, Prahova County, within at least 24 hours prior to the meeting, namely until **28.04.2026, 10:00**, in closed envelope, with the mention: **“BoD and GMS Secretariat Bureau” - For the Ordinary General Meeting of Shareholders dated 29.04.2026**, or can be submitted by incorporated electronic extended signature, as per the provisions of Law no. 214/2024 regarding the electronic signature, up to the same above-mentioned date and time, to the e-mail address: actionariat@conpet.ro, under the sanction provided by Art. 125 Para. (3) of Law no. 31/1990 on companies, with subsequent amendments and completions.

If the representative of the shareholder/shareholders is a credit institution performing custody services, it may participate and vote in the OGMS, provided that it submits to the company up to **28.04.2026, 10.00**, in original, an affidavit, signed and as the case may be stamped by the legal representative of the credit institution, where it is clearly mentioned the name/title of the shareholder on behalf of whom the credit institution participates and votes within OGMS, as well as the fact that the credit institution provides custody services for the respective shareholder under the voting instructions received by electronic communication means without being necessary to draw up a special or general empowerment by the shareholder. The custodian votes in the GMS exclusively according to and within the limit of instructions received from its clients bearing the capacity of shareholders at the reference date **20.04.2026**.

The shareholders registered at the reference date may also vote by correspondence, before the OGMS, using the correspondence voting bulletin, available starting **27.03.2026, 18.00**, in Romanian and English, in electronic format on its web page, at the address www.conpet.ro, section **“Corporate Governance/Investor Relations/GMS Documents” - OGMS dated 29.04.2026**, and at the company headquarters, BoD and GMS Secretariat Bureau, starting **30.03.2026**, during working days, between 8:00–14:00.

The correspondence voting bulletins must be filled in and signed by the shareholders – natural persons and accompanied by the copy of the identity card of the shareholder signed according to the original by the holder of the identity card/filled in and signed by the legal representative of the shareholder – legal person, accompanied by the official document asserting its capacity of legal representative.

The capacity of shareholder, as well as, in case of shareholders – legal persons or entities without legal personality, the capacity of legal representative is proved based on the list of shareholders on the reference/registration date, received by the Company from Depozitarul Central S.A. or, as the case may be, for dates different from the reference/registration date, based on the following documents submitted to the Company by the shareholder, issued by Depozitarul Central S.A. or by the participants defined according to capital market legislation, providing custody services:

- a) the bank statement which certifies the capacity of shareholder and number of held shares;
- b) the documents certifying the registration of information concerning the legal representative at Depozitarul Central S.A./respective participants.

If the data regarding the capacity of legal representative have not been updated at Depozitarul Central by the shareholder legal person until the reference date, the evidence of legal representative is being made based on a confirmation of company details issued by the Trade Register Office, in original or certified true copy, or any other document issued by a competent authority in the state where the shareholder is legally registered attesting the quality of legal representative, issued by up to 3 months prior to the date of publishing the convening notice.

The documents attesting the capacity of legal representative, drawn up in a foreign language, other than English, will be accompanied by the translation carried out by an authorized translator in Romanian or English language. The legalization or apostillation of documents certifying the capacity of legal representative of the shareholder is not necessary.

The correspondence voting bulletins, accompanied by legal documents, will be submitted in original, in Romanian or English language, by any form of courier services with acknowledgment of receipt, directly to “CONPET” S.A. headquartered in Ploiesti, no. 1-3 Anul 1848 Street, Prahova, in closed envelope with the mention “**BoD and GMS Secretariat Bureau - for the Ordinary General Meeting of Shareholders dated 29.04.2026**” or by e-mail with extended, electronic signature incorporated under the law no. 214/2024 regarding the electronic signature, at the address actionariat@conpet.ro, up to **28.04.2026, 10.00**.

The correspondence voting bulletins/special or general empowerments (together with the required accompanying documents) that are not received at the Company's Headquarters within the indicated terms, respectively up to **28.04.2026, 10.00** will not be taken into account for determining the quorum and majority in the Ordinary General Meeting of Shareholders.

The rules established by this Convening Notice for the organization of the OGMS meeting dated **29.04.2026 (in first call)/30.04.2026 (in second call)** will be supplemented by the legal requirements applicable to the public enterprises whose shares are being traded on the securities market.

Additional information can be obtained at "CONPET" S.A. headquarters in Ploiesti, no. 1-3, Anul 1848 Street, BoD and GMS Secretariat Bureau, tel. 0244.401.360, ext. 2655, 2579, facsimile 0244.516.451, days, between 08:00 - 14.00, e-mail: actionariat@conpet.ro.

CHAIRPERSON OF THE BOARD OF DIRECTORS

CLAUDIU- AURELIAN POPA

S.s Illegible

stamp



CONVENING NOTICE

THE BOARD OF DIRECTORS OF CONPET S.A.

unitary-system administered company incorporated and functioning according to the Romanian legislation, registered at the Trade Registry Office attached to Prahova Law Court under no. J1991000006291/6/1991, European Unique Identifier (EUID) ROONRC.J1991000006291, tax registration number 1350020, with registered offices in Ploiești, no. 1-3, Anul 1848 street, with a subscribed and paid-up capital in amount of 28,569,842.40 RON (hereinafter called “CONPET” S.A. or the “Company”), in compliance with the provisions of Law no. 31/1990 on the companies, republished, subsequent amendments and completions, of Law no. 24/2017 regarding the issuers of financial instruments and market operations, of ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations, subsequent amendments and completions, of GEO no. 109/2011 *on the corporate governance of the public enterprises*, subsequent amendments and supplementations and of the Articles of Incorporation of the Company, gathered in the Board of Directors’ meeting dated 25.03.2026.

CONVENES

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)

for the date of **29.04.2026, 11.00**, which will take place at the Company’s headquarters in Ploiesti, no. 1-3, Anul 1848 Street, Prahova County, with the following

AGENDA:

1. Election of a Secretary of the Extraordinary General Meeting of Shareholders (EGMS).
2. Approval of the amendment of the Articles of Incorporation of “CONPET” S.A., as per the proposals in the Annex to the EGMS Convening Notice. (Draft amendment of the Articles of Incorporation).
3. Approval of the registration date 28.05.2026 advanced by the Board of Directors, with ex-date 27.05.2026.
4. The Empowerment of:
 - a) of the President of the EGMS session to sign the EGMS Resolution;



b) of the Director General to sign the documents necessary to carry out the formalities at the Trade Register Office attached to the Prahova Tribunal regarding the registration of the EGMS Resolution and the drawing up of the necessary mentions resulting therefrom, including submission/registration of the updated form of the Articles of Incorporation, respectively the publication in the Official Gazette of Romania Part IV, as well as for granting the right to delegate, to another person, the proxy to perform the above-mentioned diligence.

At the EGMS (in first call and second call) have the right to participate and vote only persons who are shareholders, respectively registered on **20.04.2026 (reference date)**, in the Shareholders' Registry of the Company CONPET kept and issued by Depozitarul Central S.A.

In case that, in first call of the EGMS, respectively **29.04.2026, 11.00**, have not been accomplished the quorum/validity conditions stipulated by law and the Articles of Incorporation for the carry out of the general meeting, **a new EGMS is convened** for the date of **30.04.2026, 11.00**, at the Company's headquarters in Ploiești, No. 1-3, Anul 1848 Str., Prahova county, with the same agenda. In this case, the reference date established for the identification of the shareholders entitled to participate and vote in the EGMS remains the same, namely **20.04.2026**.

The EGMS draft resolution and the meeting materials are available both in Romanian and English, on the Company's web page www.conpet.ro, section "**Corporate Governance/Investor Relations/GMS Documents**" – EGMS dated **29.04.2026**, starting **27.03.2026, 18.00** and at the Company headquarters (BoD and GMS Secretariat Bureau), as of **30.03.2026**, during working days, between 08.00 -14:00.

The Company shareholders may obtain, upon request, copies of documents relating to the items included on the agenda of the EGMS.

The Board of Directors and/or one or more shareholders, representing, individually or collectively, at least 5% of the Company's share capital, have/has the right to:

1) introduce new items on the Agenda of the Extraordinary General Meeting of Shareholders, provided that every item be attached a substantiation or a draft resolution proposed to be adopted by the general meeting; the requests are to be received by "CONPET" S.A., in no more than 15 days as of the convening notice publishing date, namely the date **14.04.2026, 16.00**.

2) submit draft resolutions for the items included or proposed to be included on the Agenda of the general meeting; the requests are to be received by "CONPET" S.A. in no more than 15 days as of the convening notice publishing date, namely the date **14.04.2026, 16.00**.

In case the act of exercising one's right to introduce new items on the Agenda of the general meeting determines the amendment of the Agenda of the published Convening Notice, the Company will make all due diligence to republish the EGMS Convening Notice considering the supplemented/revised Agenda, prior to the reference date **20.04.2026**.

In case the Agenda of the General meeting is being complemented/revised and the shareholders fail to submit the updated special empowerment forms and/or the correspondence voting bulletins, the special empowerments and the correspondence voting bulletins submitted prior to the complementation/revision of the Agenda will be considered exclusively for the items herein included in the complemented/revised Agenda.

The requests regarding the introduction of additional items on the EGMS Agenda/submission for approval to the EGMS of draft resolutions for the items included or proposed to be included on the Agenda of the EGMS accompanied by the justification/draft decisions proposed for endorsement to the general meeting for the items included or proposed to be included on the EGMS agenda, must be formulated in writing to the Board of Directors, in compliance with the afore-mentioned deadlines and shall be submitted, by any form of courier service with receipt of confirmation, directly to "CONPET" S.A., headquartered in Ploiesti 1-3 Anul 1848 Street, Prahova, in closed envelope with the mention "**BoD and GMS Secretariat Bureau - for the Extraordinary General Meeting of Shareholders dated 29.04.2025**" or by e-mail with extended, electronic signature incorporated under the Law no. 214/2024 regarding the electronic signature, at actionariat@conpet.ro.

The Company's shareholders, notwithstanding their contribution to the share capital, have the right to address questions in writing, in Romanian or English, regarding the items on the agenda of the EGMS; these questions are to be submitted and registered to the Company's headquarters in Ploiesti, no. 1-3 Anul 1848 Street, Prahova county, in closed envelope with the mention "**BoD and GMS Secretariat Bureau - for the Extraordinary General Meeting of Shareholders dated 29.04.2026**" or by e-mail with extended, electronic signature incorporated under the law no. 214/2024 regarding the electronic signature, at the address actionariat@conpet.ro, up to **23.04.2026, 12:00**.

In order to identify the people addressing questions or making proposals to supplement the agenda or propose draft resolutions, they shall attach copies of the documents proving their identity to the respective request.

The answers to the addressed questions will be published on the Company's website at www.conpet.ro, section "Investor Relations - Trading Information - FAQ", as well as in the section "**Corporate Governance/Investor Relations/ GMS Documents**" - **EGMS dated 29.04.2026**.

At the EGMS may take part and vote exclusively the shareholders registered at the reference date 20.04.2026, in person or by representatives, based on the special or general empowerment, as per the legal provisions.

The special and general empowerment will be available, as of **27.03.2026, 18.00**, in Romanian and English language, in electronic format on its webpage, at www.conpet.ro, section "**Corporate Governance/Investor Relations/GMS Documents**" - **EGMS dated 29.04.2026** and at the Company headquarters, BoD and GMS Secretariat Bureau, starting **30.03.2026**, during working days, between 8:00–14:00.

The special empowerment shall contain the method of identification of the capacity of shareholder and the number of shares held, as well as specific voting instructions, with the clear mention of the voting option "for" or "against" for every item from the Agenda of the Extraordinary General Meeting of Shareholders.

The Abstention position adopted by a shareholder regarding the items included on the agenda of the general meeting of shareholders is not deemed expressed vote.

The special empowerment form will be updated by the Company if new items on the EGMS Agenda are added.

In case of discussion within the EGMS, in compliance with the legal provisions, of certain items not included on the published agenda, the empowered person may vote on these according to the interest of the represented shareholder.

The shareholder may grant a general empowerment valid for a period that will not exceed 3 years, allowing his representative to vote in all aspects under the debate of general meetings of shareholders of one or more issuers identified in the empowerment, individually or by general formulation related to a certain category of issuers, including what relates to the acts of disposition. General empowerment may be granted by the shareholder, as a customer, only to an intermediary as defined in Art. 2 Para. (1) item 19 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, or to an attorney.

The special empowerment in original, signed and stamped, as the case may be, as well as the signed general empowerment, before its first use, in copy, with the mention of conformity with the

original under the signature of the legal representative and accompanied by the affidavit in original, signed and stamped, as the case may be, given by the legal representative of the intermediary or by the attorney who received the power of attorney for representation by general empowerment, where from to result that the power of attorney is granted by that shareholder, as client, to the intermediary or attorney, as the case may be, and that the empowerment is signed by the shareholder, including by annexing the extended electronic signature, if applicable, as well as the mandate received by the Order of the Minister of Energy for the participation of the state representative in the General Meeting of Shareholders, in original, shall be submitted, in Romanian or English, at “CONPET” S.A. headquarters in Ploiesti, no. 1-3 Anul 1848 Street, Prahova County, within at least 24 hours prior to the meeting, namely until **28.04.2026**, in closed envelope, with the mention: **“BoD and GMS Secretariat Bureau“ - For the Extraordinary General Meeting of Shareholders dated 29.04.2026**, or can be submitted by incorporated electronic extended signature, as per the provisions of Law no. 214/2024 regarding the electronic signature, up to the same above-mentioned date and time, to the e-mail address: actionariat@conpet.ro actionariat@conpet.ro, under the sanction provided by Art. 125 par. (3) of Law no. 31/1990 on companies, with subsequent amendments and completions.

If the representative of the shareholder/shareholders is a credit institution performing custody services, it may participate and vote in the EGMS, provided that it submits to the company up to **28.04.2026, 11.00**, in original, an affidavit, signed and as the case may be stamped by the legal representative of the credit institution, where it is clearly mentioned the name/title of the shareholder on behalf of whom the credit institution participates and votes within EGMS, as well as the fact that the credit institution provides custody services for the respective shareholder under the voting instructions received by electronic communication means without being necessary to draw up a special or general empowerment by the shareholder. The custodian votes in the GMS exclusively according to and within the limit of instructions received from its clients bearing the capacity of shareholders at the reference date **20.04.2026**.

The shareholders registered at the reference date may also vote by correspondence, before the EGMS, using the correspondence voting bulletin, available starting **27.03.2026, 18.00**, in Romanian and English, in electronic format on its web page, at the address www.conpet.ro, section **“Corporate Governance/Investor Relations/GMS Documents” - EGMS dated 29.04.2026**, and at the company headquarters, BoD and GMS Secretariat Bureau, starting **30.03.2026**, during working days, between 8:00–14:00.

The correspondence voting bulletins must be filled in and signed by the shareholders – natural persons and accompanied by the copy of the identity card of the shareholder signed according to the original by the holder of the identity card/filled in and signed by the legal representative of the shareholder – legal person, accompanied by the official document asserting its capacity of legal representative.

The capacity of shareholder, as well as, in case of shareholders – legal persons or entities without legal personality, the capacity of legal representative is proved based on the list of shareholders on the reference/registration date, received by the Company from Depozitarul Central S.A. or, as the case may be, for dates different from the reference/registration date, based on the following documents submitted to the Company by the shareholder, issued by Depozitarul Central S.A. or by the participants defined according to capital market legislation, providing custody services:

- a) the bank statement which certifies the capacity of shareholder and number of held shares;;
- b) the documents certifying the registration of information concerning the legal representative at Depozitarul Central S.A./respective participants.

If the data regarding the capacity of legal representative have not been updated at Depozitarul Central by the shareholder legal person until the reference date, the evidence of legal representative is being made based on a confirmation of company details issued by the Trade Register Office, in original or certified true copy, or any other document issued by a competent authority in the state where the shareholder is legally registered attesting the quality of legal representative, issued by up to 3 months prior to the date of publishing the convening notice.

The documents attesting the capacity of legal representative, drawn up in a foreign language, other than English, will be accompanied by the translation carried out by an authorized translator in Romanian or English language. The legalization or apostillation of documents certifying the capacity of legal representative of the shareholder is not necessary.

The correspondence voting bulletins, accompanied by legal documents, will be submitted in original, in Romanian or English language, by any form of courier services with acknowledgment of receipt, directly to “CONPET” S.A. headquartered in Ploiesti, no. 1-3 Anul 1848 Street, Prahova county, in closed envelope with the mention “**BoD and GMS Secretariat Bureau - for the Extraordinary General Meeting of Shareholders dated 29.04.2026**” or by e-mail with extended, electronic signature incorporated under the law no. 214/2024 regarding the electronic signature, at the address actionariat@conpet.ro, up to **28.04.2026, 11:00**.

The correspondence voting bulletins/special or general empowerments (together with the required accompanying documents) that are not received at the Company's Headquarters within the indicated terms, respectively up to **28.04.2026, 11.00** will not be taken into account for determining the quorum and majority in the Extraordinary General Meeting of Shareholders.

The rules established by this Convening Notice for the organization of the EGMS meeting dated **29.04.2026 (in first call)/30.04.2026 (in second call)** will be supplemented by the legal requirements applicable to the public enterprises whose shares are being traded on the securities market.

Additional information can be obtained at "CONPET" S.A. headquarters in Ploiesti, no. 1-3, Anul 1848 Street, BoD and GMS Secretariat Bureau, tel. no. 0244.401/360 extension 2655, 2579, facsimile 0244.516.451, during working days, between 08:00-14:00, e-mail: actionariat@conpet.ro.

CHAIRMAN OF THE BOARD OF DIRECTORS

CLAUDIU - AURELIAN POPA

S.s. Illegible

stamp



ANNEX TO THE EGMS CONVENING NOTICE DATED 29.04.2026

DRAFT

amendment of the Articles of Incorporation of CONPET S.A.

- Art. 4 Company duration, in the Articles of Incorporation having its current form:

The duration of the company is unlimited, starting from the date of its registration in the Trade Register, under registration number J29/6/ 22.01.1991.

shall be amended and bear the following contents:

The duration of the company is unlimited, starting the date of registration at the Trade Registry, being registered with the Trade Register Office attached to the Prahova Tribunal under no. J1991000006291, Unique Identifier at European Level (EUID) ROONRC.J1991000006291, Unique Registration Code 1350020.

- Art.7 Secondary lines of business of the Articles of Incorporation shall be supplemented with the following activities, according to the encoding (Order no. 377/2024) NACE Rev.

(3):

- NACE code 2011 - Industrial gas manufacturing;
- NACE code 3311 - Repair and maintenance of articles made of metal;
- NACE code 4685 - Wholesale of chemicals;
- NACE code 4778 - Retail trade of other new goods

- Art. 7 Secondary lines of business, from the Articles of Incorporation, bearing the following content:

- 0150 Activities in mixed farming (crop and animal production)
- 0910 Support activities for petroleum and natural gas extraction
- 1011 Processing and preserving meat
- 1012 Processing and preserving of poultry meat
- 1013 Production of meat products, including poultry
- 1020 Processing and preserving fish, crustaceans and mollusks'
- 1031 Processing and preserving potatoes
- 1032 Manufacture of fruit and vegetable juice
- 1039 Processing and preserving of fruits and vegetables

- 2529 Production of metal tanks, tanks and containers
- 2593 Manufacture of wire products, chains and springs
- 3313 Repair and maintenance of electronic and optical equipment
- 3314 Repair and maintenance of electrical equipment
- 3319 Repair and maintenance of other equipment
- 3320 Installation of industrial machinery and equipment
- 3511 Electricity production
- 3513 Electricity distribution
- 3530 Steam and air conditioning supply
- 3600 Water collection, treatment and supply
- 3700 Wastewater collection and treatment
- 3811 Collection of non-hazardous waste
- 3821 Treatment and disposal of non-hazardous waste
- 3900 Decontamination activities and services
- 4321 Electrical installation works
- 4322 Sanitary installations, heating and air conditioning works
- 4329 Other construction installation works
- 4511 Sale of cars and light motor vehicles (less than 3.5 tons)
- 4519 Retail trade of other motor vehicles
- 4520 Maintenance and repair of vehicles
- 4671 Wholesale of solid, liquid and gaseous fuels and derived products
- 4676 Wholesale of other intermediate products
- 4677 Wholesale of waste and scrap
- 4690 Non-specialized wholesale trade
- 4711 Non-specialized retail, predominantly selling food, beverages and tobacco
- 4719 Non - specialized retail sale with predominant sale of non-alimentary products
- 4721 Retail sale of fresh fruits and vegetables in specialized stores
- 4722 - Retail sale of meat and meat products in specialized stores
- 4723 Retail sale of fish, crustaceans and mollusks in specialized stores
- 4724 Retail sale of bread, pastries and sugar confectionery in specialized stores
- 4730 Retail sale of motor vehicle fuels in specialized stores

- 4920 Freight rail transport
- 4939 Other passenger land transport n.c.a.
- 4941 Road freight transport
- 5210 Warehousing and storage
- 5221 Ancillary service activities for land transport
- 5224 Cargo handling
- 5229 Other activities related to transport
- 5510 Hotels and other similar accommodation facilities
- 5520 Short-stays and vacation accommodation - facilities
- 5590 Other accommodation services
- 5610 Restaurants
- 5629 Other food services n.c.a.
- 5829 Editing activities of other software products
- 6110 Telecommunications activities via cable networks
- 6120 Telecommunications activities over cable-free networks
- 6203 Management activities (management and operation) of the means of calculation
- 6209 Other information technology service activities
- 6311 Data processing, website administration and related activities
- 6810 Buying and selling of own real estate
- 6820 Renting and subletting of own or leased real estate
- 7112 Engineering activities and related technical consultancy
- 7120 Technical testing and analysis activities
- 7219 Research - development on natural sciences and engineering
- 7711 Renting and leasing activities with cars and light road vehicles
- 7712 Renting and leasing activities with heavy road vehicles
- 7721 - Renting and leasing activities with recreational goods and sports equipment
- 7732 Renting and leasing activities with construction machinery and equipment
- 7733 Renting and leasing activities with office machines and equipment (including computers)
- 7739 Renting and leasing activities with other machinery, equipment and tangible goods
n.c.a.

- 8299 Other business support services activities n.c.a.
- 8559 Other forms of education n.c.a.
- 8610 Hospital assistance - activities
- 8690 Other human health activities
- 9311 Activities of the sports facilities
- 9329 Other leisure and fun activities n.c.a.

shall be amended and bear the following content:

- 0910 Service activities related to crude oil and natural gas extraction
- 2011 Manufacture of industrial gases
- 2522 Production of tanks, cisterns and metal containers
- 2593 Manufacture of wire products, chains and springs
- 3311 Repair and maintenance of articles made of metal
- 3313 Repair of electronic and optical equipment
- 3314 Repair of electrical equipment
- 3319 Repair of other equipment
- 3320 Installation of industrial machinery and equipment
- 3511 Electricity production
- 3512 Electricity production from renewable resources
- 3514 Electricity distribution
- 3524 Gas storage, as part of supply services
- 3530 Steam and air conditioning supply
- 3600 Water collection, treatment and supply
- 3700 Wastewater collection and treatment
- 3811 Collection of non-hazardous waste
- 3823 Other waste treatment activities
- 3833 Other waste disposal activities
- 3900 Decontamination activities and services
- 4321 Electrical installations works
- 4322 Sanitary installations, heating and air conditioning works
- 4323 Insulation works
- 4324 Other construction installation works

- 4671 Wholesale of motor vehicles
- 4681 Wholesale of solid, liquid and gaseous fuels and related products
- 4685 Wholesale of chemicals
- 4686 Wholesale of other intermediate products
- 4687 Wholesale of waste and scrap
- 4690 Non-specialized wholesale trade
- 4778 Retail trade of other new goods
- 4781 Motor vehicle retail
- 4791 Intermediation in non-specialized retail trade
- 4792 Intermediation in specialized retail trade
- 4920 Freight rail transport
- 4931 Chart-based land passenger transport
- 4932 Occasional land passenger transport
- 4939 Other land passenger transport (not elsewhere classified - Ro.n.c.a.)
- 4941 Freight transport by road
- 5210 Warehousing and storage
- 5221 Service activities incidental to land transportation
- 5224 Cargo handling
- 5225 Transport logistics services activities
- 5226 Other transportation support activities
- 5231 Freight brokerage activities
- 5232 Intermediation activities for passenger transport
- 5330 Intermediation services for postal and courier activities
- 5510 Hotels and similar accommodation
- 5520 Short-stays and vacation accommodation facilities
- 5540 Brokerage for accommodation services
- 5590 Other accommodation services
- 5622 Other food services n.e.c.
- 5829 Editing activities of other software products
- 6020 Television broadcasting activities, video distribution activities
- 6039 Other content distribution activities

- 6110 Telecommunications activities via cable, wireless and satellite networks
- 6120 Telecommunications resale activities and telecommunications intermediation services
- 6190 Other telecommunication activities
- 6220 Information technology consultancy and management (management and operation) of computing resources
- 6290 Other information technology service activities
- 6310 Data processing, web hosting and related activities
- 6811 Buying and selling of own real estate
- 6820 Renting and operating of own or leased real estate
- 7112 Engineering activities and related technical consultancy
- 7120 Technical testing and analysis
- 7210 Research - Development in natural sciences and engineering
- 7711 Renting and leasing of cars and light motor vehicles
- 7712 Renting and leasing of cars and heavy motor vehicles
- 7721 Renting and leasing of recreational and sports goods
- 7732 Renting and leasing of construction and civil engineering machinery and equipment
- 7733 Renting and leasing of office machinery and equipment (including computers)
- 7739 Renting and leasing of other machinery, equipment and tangible goods n.e.c.
- 7751 Brokerage services for the rental and leasing of cars, motorhomes and trailers
- 7752 Brokerage services for the rental and leasing of other tangible and intangible goods (except financial)
- 8240 Brokerage activities for business support services n.e.c.
- 8299 Other business support service activities n.e.c.
- 8425 Firefighting and fire prevention activities
- 8559 Other forms of education n.e.c.
- 8561 Brokerage activities for courses and tutors (tutors, teachers)
- 9311 Operation of sports facilities
- 9312 Sports club activities
- 9319 Other sports activities n.e.c.
- 9329 Other recreational and entertaining activities n.e.c.
- 9531 Repair and maintenance of motor vehicles

- 9540 Brokerage services for the repair and maintenance of computers, personal and household items, motor vehicles and motorcycles
- 9640 Brokerage activities for personal services.

- **Art. 9 The augmentation or reduction of the share capital** in the Articles of Incorporation, Para. (4), having the current form:

(4) The Resolution of the Extraordinary general meeting of shareholders for the augmentation of the share capital shall be published in the Official Gazette of Romania, Part IV, granting a term of at least one month for the exercise of the right of preference, starting from the day of publication.

shall be amended and supplemented and shall bear the following content

(4) The Resolution of the Extraordinary general meeting of shareholders for the augmentation of the share capital shall be published in the Official Gazette of Romania, Part IV, granting for the exercise of the right of preference a term of at least 14 calendar days, from the date of publication of the resolution of the general meeting, but not less than 10 working days.

- **Art. 15 Responsibilities from the Articles of Incorporation, paragraph (3), in its current form:**

(3) The ordinary general meeting of shareholders shall meet at least once a year, no later than 4 months after the end of the financial year and shall have the following powers, duties and functions:

shall be amended and supplemented and shall bear the following content

(3) The ordinary general meeting of shareholders shall meet at least once a year, no later than 5 months after the end of the financial year in accordance with the legal provisions, and shall have the following powers, duties and functions:

- **Art. 15 Responsibilities of the Articles of Incorporation, paragraph (3) letter c), in its current form:**

c) approves the management plan developed and presented by the Board of Directors, as well as its revision.

shall be amended and supplemented and shall bear the following content

c) approves the financial and non-financial performance indicators of administrators and directors (KPIs), negotiated and substantiated on the basis of the letter of expectations and resulting from the Administration plan approved by the Board of Directors;

and Para. (3) shall be supplemented with letters c1) and c2), as follows:



- c1) sets the criteria for electing the members of the Board of Directors in the event that two or more persons obtain the same number of cumulative votes, expressed by the same number of shareholders;
c2) approves the company's strategies and policies, developed in accordance with the legal regulations in force;

- Art. 15 Duties provided in the Articles of Incorporation, Para. (3) letter d), having the current form:

- d) appoints or dismisses the financial auditor and sets the minimum duration of the financial audit contract;

shall be amended and shall have the following contents:

- d) appoints or revokes the financial auditor and sets the minimum duration of the financial audit contract;

- Art. 15 Duties provided in the Articles of Incorporation, para. (3) letter e), having the current form:

- e) establishes the level of remuneration and any other amounts and advantages due to the administrators for the current financial year, as well as the general limits of the remuneration of the Director General;

shall be amended and bear the following contents:

- e) establishes the remuneration of the members of the Board of Directors and approves the general limits of the remuneration of directors with mandate contract, within the structure and limits provided by law; approves the form of the mandate contract to be concluded with the members of the Board of Directors and designates the person empowered to sign the mandate contracts with them.

-Art. 18 Organization, paragraph (8) of the Articles of Incorporation, having the current form:

- (8) The members of the Board of Directors, the Director General or the employees of the company cannot represent the shareholders, under penalty of nullity of the decision, if, without their vote, the required majority would not have been obtained.

shall be amended and bear the following contents:

- (8) The members of the Board of Directors, the Directors with mandate contract or the employees of the company cannot represent the shareholders, under penalty of nullity of the decision, if, without their vote, the required majority would not have been obtained.

-Art. 18 Organization, paragraph (9) of the Articles of Incorporation, having the current form:



(9) The Director General and the members of the Board of Directors are bound to take part in the general meetings of shareholders.

shall be amended and bear the following contents:

(9) The Directors with mandate contract and the members of the Board of Directors are bound to take part in the general meetings of shareholders.

-Art. 19 Organization, paragraph (25) of the Articles of Incorporation, having the current form:

(25) The members of the Board of Directors may be revoked by resolution of the general meeting of shareholders, and the Director General by decision of the Board of Directors.

shall be amended and bear the following contents:

(25) The members of the Board of Directors may be revoked by decision of the general meeting of shareholders, and the Directors with mandate contract by decision of the Board of Directors.

- Art 20 Duties of the Board of Directors, para. (1) letter g) of the Articles of Incorporation, having the current form:

g) Approves the Collective Labor Agreement at company level and the conclusion of Addenda to the C.L.A. and mandates the Director General to conduct negotiations between the parties and sign the documents;

shall be amended and bear the following content:

g) Approves the Collective Labor Agreement at company level and the conclusion of Addenda to the C.L.A. and mandates the Director General to initiate and conduct negotiations between the parties and sign the necessary documents, within the limits and by the observance of the provisions of the law;

shall be supplemented with para (1) letter g1) and bear the following contents:

g1) Approves and reviews the company's Code of Ethics and Integrity, under the conditions provided by the applicable legislation, based on the opinion of the internal auditor;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter i) of the Articles of Incorporation, having the current form:

- i) Elaborates and submits for approval to the ordinary general meeting of shareholders the management plan, within 90 days from the appointment of the administrators under the conditions provided by GEO. no. 109/ 2011;

shall be amended and bear the following contents:

i) Develops a proposal for the administration component within 30 days from the date of appointment of the administrators under the conditions provided by GEO no. 109/2011, supplemented by the incidental legislation; The administration component supplemented with the management component developed by the Directors with mandate contract forms the Administration Plan, which is subject to analysis by the Board of Directors and is approved by its decision;

and shall be supplemented with para (1) letter ii) and bear the following contents:

ii) Within 5 days of the full approval of the Administration Plan, through the care of the Chairman of the Board of Directors, the General Meeting of Shareholders is convened, in order to negotiate and approve the key performance indicators, previously approved by the A.M.E.P.I.P., resulting from the Administration Plan, according to the provisions of art. 30 of GEO no. 109/ 2011, with subsequent amendments and additions;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter l) of the Articles of Association, having the current form:

l) Appoints and revokes the company's directors with a mandate contract and establishes their remuneration, the general limits of which are set by the ordinary general meeting of shareholders through the Remuneration Policy. Establishes the objectives and performance criteria of the directors with a mandate contract and periodically notes the degree of fulfillment thereof; approves the overall degree of fulfillment of the objectives and performance criteria of the directors with mandate contract, for the previous year, correlated with the financial statements of the respective financial year;

shall be amended and bear the following contents:

l) Appoints and revokes the company's directors with a mandate contract and establishes their remuneration, the general limits of which are set by the ordinary general meeting of shareholders through the Remuneration Policy. Negotiates key performance indicators of directors with mandate contracts, established by the tutelary public authority, and periodically monitors their degree of fulfillment. Approves, under the terms of the law and the mandate contracts, the annual assessment of the degree of achievement of the objectives and performance criteria of the directors with mandate contract for the previous year, correlated with the financial statements of the respective financial year;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter m) of the Articles of Association, having the current form:



m) Establishes the main lines of business and approves the company's development strategies and policies;

shall be amended and bear the following content:

m) Establishes the main lines of business and approves the company's development strategies and policies, ensuring the integration of sustainability aspects, including social and environmental (E&S) considerations, as well as climate-related risks and opportunities;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter o1) of the Articles of Association, having the current form:

o1) Approves/endorse the minutes regarding the results of the inventory of assets in the company's patrimony/public property of the state; approves/endorse the proposals for decommissioning of fixed assets, decommissioning of materials of the nature of inventory objects in use, downgrading and scrapping of material assets, other than fixed assets, in the company's patrimony/public property of the state, the maintenance of which is no longer justified; approves/endorse the modalities for the valorization of these assets and the starting prices at the auction for the assets proposed for valorization by auction; may delegate to the Director General the power to sign the minutes for decommissioning of fixed assets/decommissioning of inventory objects/downgrading of material assets;

shall be amended and bear the following content:

o1) Approves/endorse the minutes regarding the results of the inventory of assets in the company's patrimony/public property of the state; approves/endorse the proposals for decommissioning of fixed assets, decommissioning of materials of the nature of inventory objects in use, downgrading and scrapping of material assets, other than fixed assets, in the company's patrimony/public property of the state, the maintenance of which is no longer justified; approves/endorse the modalities for the valorization of these assets and the starting prices at the auction for the assets proposed for valorization by auction;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter o2) of the Articles of Association, having the current form:

o2) Approves requests for sponsorship and transfer to the company's costs of amounts representing penalties, delay penalties, fines, over 100,000 RON; delegates to the Director General the power to approve the transfer to costs of amounts representing fines, penalties, delay penalties, up to the maximum limit of 100,000 RON;

shall be amended and bear the following contents:



o2) Approves requests for sponsorship and transfer to the company's costs of amounts representing penalties, delay penalties, fines, irrecoverable receivables of over 100,000 RON; delegates to the Director General the power to approve the transfer to costs of amounts representing fines, penalties, delay penalties, irrecoverable receivables, up to the maximum limit of 100,000 RON;

- Art. 20 Duties of the Board of Directors, paragraph (1) letter w) of the Articles of Association, having the current form:

w) Approves the management plan developed and presented by the Director General/directors with mandate contract, within 90 days from the date of his/her appointment under the conditions provided for by GEO no. 109/2011 on the corporate governance of public enterprises;

shall be amended and bear the following content:

w) Approves the management component and the Administration Plan in its entirety within a maximum of 20 days from the date of compliance with the deadline provided for by law, i.e. 60 days from the appointment of the directors with a mandate contract. The Board of Directors may request the supplementation or revision of the management component of the administration plan if it does not provide for the measures to achieve the objectives included in the letter of expectations and does not include the forecasted results that ensure the evaluation of financial and non-financial performance indicators;

and paragraph (1) is supplemented with letter w1), which will have the following content:

w1) Approves the key performance indicators of directors with a mandate contract based on which they are granted the variable component of the remuneration annually.

- Art. 20 Duties of the Board of Directors, paragraph (1) letter z) of the Articles of Incorporation, is supplemented with letter z1), which will have the following contents:

z1) approves the amendment of the secondary lines of business of the company (introduction/elimination of secondary objects etc).

Art. 21 The duties and rights of the Director General/directors with mandate contract paragraph (2) letter c) having the current form:

c) comply with the reporting obligations established by the regulations in force regarding the capital market and with the provisions of GEO no. 109/ 2011 regarding the corporate governance of public enterprises, as well as with the other applicable legal provisions;

shall be amended and bear the following content:



c) comply with the reporting and publication obligations established by the regulations in force regarding the capital market and with the provisions of GEO no. 109/ 2011 regarding the corporate governance of public enterprises, as well as with the other applicable legal provisions;

and shall be supplemented by para (2) letter c1) with the following content:

c1) Within 60 days of appointment, the directors with mandate contract shall develop and present to the Board of Directors a proposal for the management component of the administration plan for the duration of the mandate, in order to achieve the financial and non-financial performance indicators;

- Art. 21 Duties and rights of the Director General/directors with mandate contract, letter w) of the Articles of Incorporation, having the current form:

w) The Director General signs the minutes of decommissioning of fixed assets/decommissioning of inventory items/downgrading of material assets, if this competence is delegated to him/her by the Board of Directors.

shall be amended and bear the following contents:

w) The Director General signs the proposals for decommissioning of fixed assets, decommissioning of materials of the nature of inventory objects in use, downgrading and scrapping of material assets, other than fixed assets, in the company's patrimony/public domain of the state, whose maintenance is no longer justified, of certain investment objectives and the recording of related expenses in costs, as well as of the methods of capitalization, with a view to their approval by the Board of Directors;

- Art. 35 of the Articles of Association, in its current form:

(1) The provisions of this Articles of Incorporation are supplemented by the provisions of GEO no. 109/ 2011 on the corporate governance of public enterprises, Law no. 31/ 1990 on companies, the Civil Code, the Commercial Code and the legislation in force on the capital market.

(2) This Articles of Incorporation was updated on 27.04.2023 following the amendments approved by the EGMS Resolution no. 1/ 27.04.2023, based on the Articles of Incorporation updated on 28.04.2022 and was drawn up and signed in 3 (three) original copies.

shall be amended and bear the following contents:

(1) The provisions of this Articles of Incorporation are supplemented by the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, Law no. 31/1990 on companies, as subsequently amended and supplemented, the Civil Code, Commercial Code and the legislation in force on the capital market.

- (2) The Articles of Incorporation are updated by the Decision of the Board of Directors with regard to the secondary lines of business.
- (3) Annex no. 1 to the Articles of incorporation of “CONPET” S.A. is introduced regarding the Board of Directors, Directors with mandate contracts and the financial auditor.
- (4) The identification data of the administrators, Directors with mandate contracts and the financial auditor are registered with the Trade Register Office in accordance with the legal provisions and can be found in Annex no. 1 to the Articles of Incorporation. In case of changes in the composition of the Board of Directors, the Directors with mandate contract or the financial auditor, Annex no. 1 to the Articles of Association shall be updated because of the implementation of the GMS Resolution or by the Decision of the Board of Directors, as the case may be.
- (5) This Articles of Incorporation was updated on following the amendments, approved by the GMS Resolution/Board of Directors Decision no., based on the Articles of Incorporation updated on and was drawn up and signed in 3 (three) original copies.

CHAIRMAN OF THE BOARD OF DIRECTORS

CLAUDIU – AURELIAN POPA

S.s Illegible

stamp

