

CONPET S.A.

No. 1-3, Anul 1848 Street, Ploiesti, 100559, Prahova, Romania

Tax Identification Number 1350020

NACE Code 4950

Registered at Prahova Trade Registry under number J1991000006291

Subscribed and paid-up share capital 28,569,842.40 RON

No. 14025/ 14.05.2026

## **Financial results for the period January–March 2026**

The evolution of the economic-financial indicators in the first Quarter of 2026 was mainly influenced by the unfavourable operational context registered on the Import transport subsystem. Therefore, the decrease by 55.3% (557 thousand tons) of the transported quantity in the year 2026 compared to 2025, determined by the downtime of Petrotel–Lukoil refinery given the sanctions imposed by the United States of America, has triggered the decrease of both turnover and profit, considering that, in Quarter I, 2026, the transport tariffs have remained unchanged, at the level approved starting 19.02.2025.

CONPET SA registered, within the first 3 months of 2026, a turnover of 112.21 mRON, 16.8% lower compared to the same period of 2025. As compared with the budgetary provisions, the achieved level is decreasing by 2.2%, mainly due to the decrease, by approximately 25,000 k tons of the quantity transported on the domestic subsystem.

The company registered, in the first quarter of 2026, a net profit amounting to 2.21 mRON , 32.9% (0.55 mRON) higher than the budget. Compared to the same period of 2025, the net profit has decreased by 81.1% (9.48 mRON).

The decrease by 55.3% (557 thousand tons) of the quantities transported in 2026 compared to 2025, on the Import subsystem, caused by the downtime of Petrotel–Lukoil refinery given the sanctions imposed by the United States of America, led to the decrease of both turnover and profit.

On March 31, 2026 the operating revenues recorded a decrease of 14.4% YoY (130.08 mRON: 3 months 2026 from 151.88 mRON: 3 months 2025). As compared with the budget provisions, the operating revenues have decreased by 1.9%.

The operating expenses are lower by 7.9% compared to the same period in 2025 (3 months 2026: 129.58 mRON, 3 months 2025: 140.77 mRON) and by 1.6% as compared to the budget.

The operating profit achieved in 2026, Q1 is in amount of 0.50 mRON, 50.5% under the budgeted level. Compared to the same period of 2025, the operating profit decreased by 95.5% (10.61 mRON).

The gross profit achieved in 2026 Q1, of 2.48 mRON, is on the decline by 10.35 mRON (80.7%), as compared with the similar period in 2025. In relation to the budget, the gross profit has increased by 0.41 mRON (19.9%).

## Financial Results

Indicators (thousand RON)	Quarter I 2026	Budget Q 2026 1	Quarter 2025 1	Variation (%) QI/ Budget	Variation Quarter I 2026/2025
Net Turnover	112,211	114,764	134,898	▼ 2.2%	▼ 16.8%
Operating Revenues	130,083	132,634	151,881	▼ 1.9%	▼ 14.4%
Operating Expenses	129,583	131,623	140,768	▼ 1.6%	▼ 7.9%
EBITDA	22,321	23,406	31,628	▼ 4.6%	▼ 29.4%
Operating Profit (EBIT)	500	1,011	11,113	▼ 50.5%	▼ 95.5%
Total revenues	132,157	133,836	153,685	▼ 1.3%	▼ 14.0%
Total expenses	129,678	131,768	140,855	▼ 0.5%	▼ 7.9%
Gross Profit (EBT)	2,479	2,068	12,830	▲ 19.9%	▼ 80.7%
Net Profit	2,209	1,662	11,688	▲ 32.9%	▼ 81.1%

We note that the Financial Statements concluded on 31.03.2026 have not been audited.

**Director General**  
**Jurist DUMITRACHE Mihaela - Anamaria**  
electronic signature

**Economic Director**  
**Econ. TOADER Sanda**  
electronic signature