CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

ADMINISTRATORS' REPORT

on the consolidated interim financial statements of the Chimcomplex Group prepared in in accordance with the Order of the Minister of Public Finance no. 2844/2016 and developed in accordance with Annex 14 of Regulation no. 5/2018 issued by the Financial Supervisory Authority for the six-month period ending 30 June 2026

The consolidated financial statements of CHIMCOMPLEX as of June 30, 2026 refer to the Company (Chimcomplex SA Borzesti) and its subsidiaries: Greencomplex SRL (99.9998%), A5 Invest SRL (100%), Sistemplast S.A. (94.4%), Logiserv SRL (100%), CRC Worldtrade SRL (100%), A6 Impex SA (50.9195%) (together being defined as the "Group").

The consolidated financial statements mainly comprise the activity of the parent company Chimcomplex SA Borzești, which is predominantly within the Group, its activity being presented in detail in the Report to the Individual Financial Statements. This report contains only additional data, as a result of the consolidation of the Group's financial statements.

1. ANALYSIS OF THE GROUP'S ACTIVITY

1.1. Description of the parent company's core business

The main activity of the parent company according to the NACE coding is 2013 - the manufacture of other basic inorganic chemicals.

The activity that holds the largest share in the company's revenue in 2026 according to NACE coding is 2014 - the manufacture of other basic organic chemicals.

1.2. Company identification data

Name of the company: CHIMCOMPLEX S.A. BORZEȘTI
Registered office : Onești, 3 Industriilor Street, Bacău County
Phone: 0234/302100
Fax: 0234/302102
Unique registration code: RO 960322
No. of order in the Trade Register: J1991000493044
LEI Code : 549300FCIHJZOG56WD36
The market on which the issued securities are traded: Bucharest Stock Exchange -
- **Standard Category**: CRC Symbol
Object of activity: Manufacture of other basic inorganic chemicals
Share capital subscribed and paid up according to the Trade Register: 304,907,851 lei
The main characteristics of the securities issued by the company:
the share capital is divided into 304,907,851 shares with a nominal value of RON 1/share

1.3. Group structure for the six-month period ended 30 June 2026

On June 30, 2026 and December 31, 2025, the subsidiaries of the Parent Company are as follows:

Name	Activity	Type	TO WHOM	Headquarters	Investment Value	% holding 30 June 2026	% holding December 31, 2024
Greencomplex Onești SRL	Manufacture of other basic inorganic chemicals	Branch	16030164	Onesti	4,733,030 lei	99,9998%	99,9998%
A5 Invest	Intermediation in the sale of machinery, industrial equipment, ships and aircraft	Branch	17701390	Onesti	6,100,000 lei	100,0000%	100,0000%
A6 Impex SA*	Electricity production	Branch	21381692	Dej	51,779,032 lei	50,9195%.	50,9195%.
Sistemplast SA	General mechanical operations	Branch	11438007	Râmnicu Vâlcea	14,966,000 lei	94,4000%	94,4000%
Logiserv SRL	Other activities related to transport	Branch	23136444	Râmnicu Vâlcea	2,910,332 lei	100,0000%	100,0000%
CRC Worldtrade SRL	Supply of steam and air conditioning	Branch	49620978	Râmnicu Vâlcea	20,000 lei	100,0000%	100,0000%

As of 30.06.2026, the group consists of the following companies that have been introduced into the consolidation perimeter:

Company name	Registered office	% control	% interest	Consolidation through
CHIMCOMPLEX	Onesti			**Parent company**
Greencomplex SRL	Onesti	99,9998%	99,9998%	Global Integration
A5 INVEST SRL	Onesti	100,0000%	100,0000%	Global Integration
Sistemplast	Ramnicu Valcea	94,4000%	94.4000%	Global Integration
A6 Impex SA	Dej	50,9195%	50,9195%	Global Integration
Logiserv SRL	Ramnicu Valcea	100,0000%	100,0000%	Global Integration
CRC Worldtrade SRL	Ramnicu Valcea	100,0000%	100,0000%	Global Integration

2. OVERVIEW OF THE GROUP'S ACTIVITY

2.1. Overview of the parent company

The parent company CHIMCOMPLEX SA BORZEȘTI has its registered office in Onești, 3 Industriilor Street, Bacău County, Romania and was established in 1990, based on the Government Decision no. 1200 of 12.11.1990, by division from the Borzești Petrochemical Plant and the full takeover of the patrimony of the Borzești Chemical Plant.

On March 15, 1991, CHIMCOMPLEX was organized as a commercial company with full state capital and registered with the Trade Register Office under no. J1991000493044.
The company was privatized in 2003, A2 IMPEX SRL Ploiesti taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

Stefan Vuza owns 91.339% of the shares of C.R.C. IMPEX CHEMICALS SRL, which owns 100% of the shares of CRC ZEUS HOLDING BV, which owns 100% of the shares of CRC ALCHEMY HOLDING BV, which holds 84.7763% of the shares of CHIMCOMPLEX SA Borzești

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting with 17.01.2022.

The parent company of the Group operates in the chemical industry, the main activity according to the NACE code being 2013 - Manufacture of other basic inorganic chemicals.

On December 7, 2018, Chimcomplex SA Borzesti acquired from Oltchim SA the assets (intellectual property rights, land, constructions, movable property, investments in progress) related to the chlorosodium plants, propenoxy, polyols-polyethers, oxo-alcohols, monomer, PVC I, utilities, the wagon park on the Rm.Vâlcea industrial platform, and the activity mainly carried out NACE 2014 - Manufacture of other basic organic chemical products holds the largest share in the the income achieved.

In the chemical field, it is an integrated Group, which starts from primary raw materials: salt, water, electricity and continues with advanced processing until obtaining finished products and services.

The Group's core production is structured in two sites: the Chemical Platform - Râmnicu Vâlcea Branch and the Borzești Chemical Platform.

The main products manufactured by Chimcomplex SA Borzești are:
1. **Macromolecular products:** polyols-polyethers for polyurethane foams;
2. **Chlorosodium Products**: Caustic Soda 50% Solution, Caustic Soda Flakes, Technical Sodium Hypochlorite, Hydrochloric Acid Synthesis, Liquid Chlorine, Bottled Liquid Chlorine;
3. **Organic synthetic products:** propylene oxide, propylene glycol, oxo – alcohols, isopropylamine, methylamines;
4. **Inorganic chlorides**: calcium chloride solution, technical calcium chloride, lime chloride, ferric chloride;
5. **Other products**: demineralized water, sulfuric acid, ammonia water, chlorcholine chloride.

2.2. Overview of subsidiaries

Greencomplex SRL Onești is a limited liability company headquartered in 3 Str.Industriilor, Onești , Bacău County, registration number at the Trade Register J4/2/2004, having as its object of activity the manufacture of other basic inorganic chemicals, and the activity mainly carried out consists of "Business and management consulting activities".
Currently, the subsidiary's income is made from consulting and management activity.

A5 Invest SRL Onești is a limited liability company headquartered in 3 Industriilor Street, Onești, Bacău County, registration number at the Trade Register J4/1096/2012, having as its object of activity intermediations in the trade of machinery, industrial equipment, ships and aircraft NACE code 4614, and the activity mainly carried out consists of general mechanical operations NACE code 2562.
Currently, the subsidiary's revenues are made from the activity of providing general mechanical works, the main client being the parent company Chimcomplex SA Borzești.

Sistemplast SA Râmnicu Vâlcea is a joint stock company headquartered in Râmnicu Vâlcea, 1 Uzinei Street, Râmnicu Vâlcea county. Vâlcea, not being traded on B.V.B.
Currently, the company's revenues come mainly from the maintenance and repair activity for the machinery and installations on the Chimcomplex platform in Râmnicu Vâlcea.
Sistemplast SA carries out in relation to the parent company services of:
- Maintenance of equipment, installations, civil and industrial constructions in the mechanical, electrical and automation fields;
- Design, construction, assembly, repair, commissioning, verification and service for mechanical pressure installations;
- Metrological calibrations for oil pressure gauges, pressure gauges for measuring pressure in oxygen cylinders, ammeters, voltmeters, pressure transducers;
- Repair and technical verification of electric and hydraulic lifts for people and/or materials;
- Design and execution of indoor electrical installations for civil and industrial constructions, overhead and underground connections, at voltages of 0.4 kV;
- Design and execution of electrical, overhead or cable lines with voltages between 0.4 - 20 kV and transformer substations;
- Installation and maintenance of refrigeration equipment (air conditioners, splitters, blowers, chillers, etc.);
- Execution, verification and repair of earthing outlets;
- PRAM checks;
- Execution and monitoring of extinguishing, signaling, alarming and fire limitation installations

A6 Impex SA is a company that was established in 2013. The company's headquarters are in Dej, Cluj. The main object of activity is the production, transmission and distribution of electricity from renewable sources, energy obtained with the thermoelectric plant with a production capacity of 9.5 MWh/hour.
Currently, the company's revenues come mainly from the electricity production activity.

Logiserv SRL The company was established on January 29, 2008. The registered office is in Râmnicu Vâlcea, Str. Uzinei, nr. 1A, Vâlcea County. Main object of activity: provides services at European standards recognized by the European Council of the Chemical Industry (CEFIC) for the cleaning of tankers, containers and IBCs intended for the transport and storage of liquid chemicals.

CRC Worldtrade SRL The company is a Romanian legal entity, incorporated in the form of a limited liability company established on 20.02.2024. The Company's headquarters are in Râmnicu Vâlcea, str. Uzinei nr. 1, Administrative Pavilion, Hall 7, Vâlcea County. The Company's object of activity is the supply of steam and air conditioning.

3. THE ECONOMIC AND FINANCIAL SITUATION OF THE GROUP

The simplified consolidated interim financial statements for the six-month period ended June 30, 2026 are prepared in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union (EU), according to the Order of the Minister of Public Finance (OMF) no. 2844/2016 which provides that listed Romanian companies must prepare financial statements in accordance with IFRS adopted by the European Union. The Company is the parent company of the Chimcomplex Group (the "Group").

The preparation of the consolidated financial statements is made by summing the financial statements of the companies: Chimcomplex S.A., Greencomplex SRL, A5 Invest SRL, Sistemplast S.A., Logiserv SRL, CRC Worldtrade SRL, A6 Impex SA - constituting the "Chimcomplex Group".

The group's results are strongly influenced by the results of the parent company.

3.1. Balance sheet items as at 30 June 2026 compared to 31 December 2025

The table below shows the reduced share of the other companies in the group in the consolidated results of the interim financial position:

-th. lei-

	June 30, 2026			December 31, 2025		
Indicator	**Group**	**Society mother**	**% Society mother**	**Group**	**Society mother**	**% Society mother**
ASSETS						
Fixed assets	2.382.268	2.298.319	96%	2.453.628	2.378.892	97%
Current assets	506.066	481.158	96%	470.410	442.429	94%
TOTAL ASSETS	**2.888.334**	**2.779.477**	**96%**	**2.924.038**	**2.821.321**	**96%**
EQUITY AND LIABILITIES						
Equity	1.823.926	1.735.827	95%	1.880.432	1.791.583	99%
Long-term debts	695.654	695.654	100%	735.461	735.461	100%
Current liabilities	368.754	347.995	94%	308.145	294.277	95%
TOTAL EQUITY AND LIABILITIES	**2.888.334**	**2.779.477**	**99%**	**2.924.038**	**2.821.321**	**96%**

- Compared to December 31, 2025, **net fixed assets** decreased by RON 71,360 thousand, to RON 2,382,268 thousand, mainly due to the increase in accounting depreciation from the revaluation of assets.
- **Current assets** increased by RON 35,656 thousand compared to December 31, 2025, from RON 442,429 thousand to RON 506,066 thousand as of June 30, 2026, an increase influenced by:
  -Cash and cash equivalents greater than RON 633 thousand;
  - Decrease in inventories by 10,391 thousand lei, compared to the beginning of the year - the company achieved a stockpiling in conjunction with the resizing of production, aligning with the situation in the profile market;
  -Increase of receivables by 45,414 thousand lei compared to the beginning of the year.
- **Equity** decreased in the current period by RON 56,506 thousand, mainly as a result of the loss recorded in the current period.
- **Total debts** as of June 30, 2026 increased by RON 20,802 thousand compared to December 31, 2025, representing obligations to suppliers of raw materials, materials, utilities and financing institutions.
  The group pays the obligations to the State Budget through negative VAT compensation and bank transfer.

3.2. The main economic and financial indicators in the consolidated financial statements according to International Financial Reporting Standards (IFRS) carried out by the Chimcomplex Group as of June 30, 2025, compared to the same period of 2024

Indicators	6 months 2026 thousands of lei			6 months 2025 thousands of lei		
	Group	Society mother	% Society mother	Group	Society mother	% Society mother
Turnover	548.735	543.439	99%	615.522	611.999	99%
Gross profit/(loss)	(49.916)	(49.180)	98%	(16.548)	(17.664)	107%
Net profit/(loss)	(56.870)	(56.096)	99%	(25.957)	(27.026)	104%

Financial results January - June 2026 (6 months 2026) compared to January - June 2025 (6 months 2025)

The year 2026 started under difficult auspices for the European chemicals market, and the analysis of the sectoral financial results of the European chemical industry for the first half of 2026 reveals a contraction, with significant decreases in revenues and, in particular, in profitability. This situation is exacerbated by a convergence of factors: persistently high energy costs, intensifying global competition and declining demand in end markets. Most chemical companies reported notable declines in revenue and profitability. The margin compression, a recurring phenomenon in all reports of firms in the sector, is directly caused by the gap between the selling prices of chemicals, which have fallen, and the costs of raw materials and energy, which have remained high.

The value of sales revenues decreased by 66,787 thousand lei in January-June 2026 compared to the same period last year, amid the maintenance of a reduction in demand from the European market and the acceleration of the pressure of imports from non-EU states on sales prices.

The gross result as of June 30, 2026 was a loss of RON 49,916 thousand, compared to June 30, 2025 when a gross loss of RON 16,548 thousand was obtained.

The corporate income tax expense is recognized at the level of the value determined by multiplying the pre-tax profit for the interim reporting period by the tax rate established by law.

On June 30, 2026, the parent company registered corporate income tax, as the calculation resulted in a value higher than the minimum turnover tax (IMCA) calculation, so that the expense with the current corporate income tax obligation was RON 6,915 thousand (2025: RON 9,362 thousand).

The Group companies registered corporate income tax on June 30, 2026 in the amount of RON 39 thousand (2025: RON 47 thousand)

The Group recorded **a net loss** of RON 56,870 thousand for 6 months 2026 (loss for 6 months 2025: RON 25,957 thousand).

In the next period, the Group aims to develop by continuing the strategic investment program started in the previous year and aims to become more efficient and stable in terms of energy.

Chimcomplex has ongoing strategic projects as described in point 4. in "Half-yearly report based on individual interim financial statements prepared for the period 30 June 2026."

3.3. Cash flows

thousands of lei

Item name	30.06.2026	30.06.2025
Cash availability at the beginning of the period	**78.673**	**85.911**
Cash flow from operating activity (A)	40.845	80.022
Cash flow from investment activity (B)	(14.237)	(40.859)
Cash flow from financial activity (C)	(28.677)	(57.452)
Net cash flow (A+B+C)	**(2.069)**	**(18.289)**
Effects of changes in the exchange rate on the balance of cash in foreign currency	2.702	188
Cash availability at the end of the period	**79.306**	**67.810**

3.4. Insights of the group

Being mostly dependent on commercial relations with the parent company, the perspective of the companies in the group depends on its evolution. The Administrators' Report – Individual Situations describes the market trends and commercial policies of Chimcomplex SA Borzești.

4. RISK MANAGEMENT

At Group level, the risks related to the performance of its own activities are periodically and systematically analyzed, developing the register of identified risks and the appropriate plan of measures in order to limit the possible consequences of these risks, in accordance with legal provisions.
By the nature of the activities carried out, the Group is exposed to risks that include, but are not limited to, the risks presented below:

Capital risk management – the objectives of management are to protect the entity's ability to continue its business in order to provide benefits to shareholders and benefits to other stakeholders, and to maintain an optimal capital structure to reduce the cost of capital.
The group uses loans that are usually secured by its assets. If the Group is unable to generate adequate cash flows to cover the debts, it may suffer a partial or total loss of capital. A relatively small movement in the value of assets or income can cause a disproportionate, unfavorable or favorable large movement in the value of the company's economic indicators.
Capital risk management is done with the help of the **indebtedness degree** indicator, which shows the extent to which equity provides financing for the activity, indicating the extent to which its medium and long-term commitments are guaranteed by equity. It is calculated as the ratio of medium- to long-term liabilities to total capital.

Credit risk - represents the risk of financial losses for the company if one of the parties to a financial instrument contract fails to fulfill its contractual obligations. The Company's exposure to credit risk is mainly influenced by the individual characteristics of each client, so a large client base reduces credit risk.

RRLiquidity risk managementLiquidity risk management - Prudent liquidity management involves maintaining sufficient available cash and credit lines by continuously monitoring the estimated and actual cash flow and matching the maturities of financial assets and liabilities. Given the nature of its business, the company aims to be flexible in terms of financing options by maintaining credit lines available to finance operating activities as well as investments. Liquidity risk management is done with the help of the **current liquidity indicator** which shows the extent to which current liabilities from current assets (current assets) can be covered.

Market risk. The macroeconomic environment in general and the chemicals market in particular continue to be affected by the economic crisis, with negative consequences on the development potential of society. The market risks to which the Group is subject include: currency risk arising from recognized assets and payables including loand denominated in foreign currency. and **price risk.**

. The Group could be subject to a risk that future cash flows may fluctuate due to changes in market rates of interest on loans and cash held.

Economic risk. Any economic downturn generally negatively affects the value of a company, so that the return on an investment in a productive company depends to a large extent on the economic conditions on the domestic and international market, the volume of orders received and the value of contracts concluded, as well as changes in the prices of raw materials and finished products.

Impact of government laws and regulations. The Group must be subject to laws and regulations relating to taxation, planning, laws and regulations which, by their application, may have an effect of increasing expenses and decreasing revenues or the rate of return.

Impunerea - The taxation system in Romania is constantly changing/modifying and trying to consolidate and harmonize with European legislation. In this respect, there are still different interpretations of tax law. In certain cases, tax authorities may treat certain aspects of taxation, including transfer pricing, differently, and additional taxes and fees and related interest and penalties are calculated.

Litigation - The Group operates within a regulated legal framework, and the complex nature of its business and operations contributes to the emergence of specific litigation situations. Thus, the Group is involved in various disputes that arise in the normal course of its activity in which it is represented by in-house/external lawyers or the in-house legal department.
Management has estimated their financial impact based on the estimates made by lawyers for each case and considers that, apart from the specific provisions registered, no other provisions are required as of June 30, 2026 in relation to ongoing litigation.

The Group analysed climate risks that could significantly affect operations, financial flows and expenses. Both physical and transition-related risks have been investigated to ensure proper adaptability and to implement proactive measures to protect our economic activities in the long term.

Economic, political and social conditions in Romania or other countries
The Group's performance may be affected by changes in regulatory and taxation legal rules, as well as by national and global general conditions:

- changes in political, economic and social conditions in Romania and/or other Central and Eastern European countries;
- changes in Government policies or changes in laws and regulations or in the interpretation of laws and regulations;
- changes in tax percentages or methods.

5. PARENT COMPANY'S TRANSACTIONS WITH RELATED PARTIES

The Group participated in transactions with related parties in the normal course of business under normal contractual terms.
Information on transactions concluded with related parties is disclosed in Note 18 to the Interim Consolidated Financial Statements for the period ended June 30, 2026.

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

6. CHANGES AFFECTING THE GROUP'S CAPITAL AND MANAGEMENT

6.1. Description of the cases in which the Group was unable to meet its financial obligations during that period.

This is not the case.

6.2. Description of any changes to the rights of holders of securities issued by the Group.

This is not the case.

7. EVENTS WITH A SIGNIFICANT IMPACT ON THE FUNCTIONING OF SOCIETY

Chimcomplex has aligned itself with the market situation, correlating the production of polyethers and chlorosodics with the possibilities of selling in parallel with actions to build customer loyalty in key European markets and attract new customers, especially in the area of special polyethers.
A negative aspect, which significantly impacted production costs, was the accelerated increase in the price of energy and methane gas, putting significant pressure on producers' margins.

8. EVALUATION OF ASPECTS RELATED TO THE COMPANY'S EMPLOYEES

The Human Resources activity is carried out in accordance with the Company's Management Plan in force and has as objectives the maintenance and development of professional experience, by:
- Optimizing and streamlining the organizational structure of the Company and the Group;
- Increasing human capital and periodic training/training of employees;
- Introduction of an integrated performance management system for employees;
- Improving staff development measures through courses and training.

Parent company Chimcomplex SA Borzești

As of June 30, 2026, the average number of employees was 1,168, down by 309 people compared to the previous year.
The decrease is determined by the variation in the flow between hires and retirements, by the implementation of the plan, the redesign of the organizational structure and the resizing of the need for human resources.

For the other companies in the group:

Signature	Average number of employees
Greencomplex SRL	1
A5 Invest SRL	47
Sistemplast SA	139
A6 Impex SA	27
Logiserv SRL	7
CRC Wordtrade SRL	0

The average number of Group employees between January and June 2026 was 1,389 compared to 1,752 in the same period of 2025.

10. IMPACT OF THE GROUP'S ACTIVITY ON THE ENVIRONMENT

Chimcomplex operated in the first half of 2026 based on the following environmental permits:

Onesti Platform:

- Integrated environmental permit permanently valid on condition of obtaining the annual visa;
- Water management authorization;

- Greenhouse gas emission permit;
- Environmental permit for the pilot plant for the manufacture of chlorocolinane chloride, permanently valid on condition of obtaining the annual visa;
- Environmental permit for the treatment and coating of metals (anti-corrosion protection), permanently valid on condition of obtaining the annual visa.

Râmnicu Vâlcea Branch:

- Integrated environmental permit, permanently valid on condition of obtaining the annual visa;
- Water Management Authorization, Post-Closure Monitoring Authorization for Non-Hazardous Waste Landfill, Post-Closure Monitoring Authorization for Hazardous Waste Landfill
- Greenhouse gas emission permit

Someș-Dej working point:

- Environmental Permit
- Water management permit

Logiserv:

- Environmental Permit
- Water Permit

Regarding the impact of the activity on environmental factors in the first half of 2025, the situation was as follows:

Air

The reporting of emissions into the atmosphere is carried out in electronic format, in SIM and at the National Agency for Environment and Protected Areas (ANMAP) - County Directorate of Environment (DJM) Bacău/ANMAP-DJM Rm. Vâlcea.

Water

The quality of the discharged water is monitored by the company with the frequency and for the indicators specified in the regulatory acts. The indicators are analyzed by RENAR accredited laboratories. Monthly, the quality of the discharged water is monitored by the representatives of the water management authorities and every six months by the representatives of the environmental protection authorities.

Water table and soil

The quality of the groundwater is monitored every six months by the RENAR accredited laboratory, and biannually it is also monitored by S.G.A. Bacau/S.G.A. Olt. The groundwater quality indicators shall be kept within the limits of the values recorded in the documentation drawn up for the revision of the integrated environmental permits.

Waste and packaging management

The activities carried out in Chimcomplex result in various types and categories of waste, which are properly managed, according to the legal provisions in force.

In the first half of 2025, Chimcomplex SA Borzești complied with its obligations regarding the management of packaging and packaging waste, on both.

Management of hazardous substances and preparations

In Chimcomplex there are warehouses for the products used and sold, in which each tank/storage space is inscribed with the danger phrases and the related danger signs, according to the provisions of the safety data sheets.

Conformity assessment

The control and regulatory authorities (GNM Bacău, GNM Rm. Vâlcea and the County Directorate of Environment (DJM) Bacău, the County Directorate of Environment (DJM) Rm.Vâlcea) carry out site visits in order to verify compliance with the REACH Regulation, the CLP Regulation, EC Regulation 528/2012 (biocidal regime), EC Regulation 517/2014 (GFS regime), compliance of Chimcomplex's activity with the provisions of the integrated authorizations in force, legislation in force on landfilling.

In the first half of 2026, the following inspection and control actions took place:

Chimcomplex SA Borzești – Onești Platform:

1. Control carried out at Chimcomplex S.A. Borzești on 05.03.2026 by GNM Bacau representatives.
The purpose of the planned control: to verify the compliance with the provisions of the environmental regulatory acts in force.
Established measures: Compliance with the legal provisions and those stipulated in the regulatory acts held will be pursued
Term: permanent
Sanctions: not applied.
2. On 15-16.06.2026, the thematic control carried out on the site by the representatives of GNM Bacau, the County Environmental Directorate (DJM) and IJSU Bacau took place to verify compliance with the requirements of Law 59/2016 on the dangers of major accidents involving hazardous substances.
Control theme: Ensuring the safe operating conditions of the installations in the context of the company's reorganization. A SEVESO Inspection Report was drawn up in which all the findings and verifications during the control were recorded.
Established measures: this was not the case.
Sanctions: not applied.

Chimcomplex SA Borzești - Rm. Vâlcea Branch

In the first half of 2026, there were no inspections and control activities by the environmental authorities;

Chimcomplex SA Borzești - Dej working point

No inspection and control activities took place; the authorized wastewater treatment plant did not operate in the first half of 2026.

Complaints/Notifications/Emergency Situations

There were no complaints regarding the impact of the activity on the environment.
There were no technical accidents or emergency situations on any of the platforms.

11. OTHER INFORMATION

This material presents only the elements characteristic of the consolidated financial statements, namely those related to the group of companies controlled by Chimcomplex SA Borzești. The parent company is the only one that carries out production activities. As the group's activity is mostly determined by the activity of the parent company (>98% of revenues), all other aspects described in the Directors' Report – Individual Situations are also valid for the Directors' Report – Consolidated Situations, without being included in this material.
The report can be consulted at the company's headquarters on 3 Industriilor Street in Onești, Bacău county or in electronic format on the company's website https://www.chimcomplex.com/docs/rapoarte-financiare and on the website of the Bucharest Stock Exchange www.bvb.ro.

Chairman of the Board of Directors,
Ștefan Vuza

VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:10:52 +03'00'

General Manager,
Ștefan Vuza

VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:10:26 +03'00'

Chief Financial Officer,
Nicolae Stănciugel

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

To,
Bucharest Stock Exchange
Financial Supervisory Authority
Financial Instruments and Investments Sector

Half-yearly report

based on the individual interim financial statements of Chimcomplex SA Borzești drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 drafted in accordance with art. 130 of Regulation no. 5/2018 issued by the Financial Supervisory Authority and contains the economic and financial indicators provided in Annex no. 13 for the six-month period ending 30 June 2026

TABLE OF CONTENTS

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

IDENTIFICATION DATA OF SC CHIMCOMPLEX SA BORZEȘTI

Current report according to	Law no. 24/2017 on issuers of financial instruments and market operations (art.69) ASF Regulation no. 5/2018 on issuers of financial instruments and market operations (Annex no. 13)
Date of report	August 20, 2026
Company name	**CHIMCOMPLEX SA Borzești**
Registered office	**Str. Industriilor, nr.3, Onesti, Bacău county, Romania**
Telephone/Fax Number	**0234/302100; 0234/302102**
Website	www.chimcomplex.com
E-mail	**ir@chimcomplex.com**
Unique ORC registration code	**RO960322**
Order No. in the Reg. of Commerce	J1991000493044.
Subscribed and paid-up share capital	**304,907,851 lei**
Main characteristics of securities	• Registered shares, dematerialized, whose records are kept by the Central Depository SA Bucharest • Nominal value, lei/share: 1 leu/share • Number of shares: **304.907.851**
LEI Code: 549300FCIHJZOG56WD36	
Regulated market on which the issued securities are traded	**BVB, standard category, CRC symbol**
The accounting standard applied:	Order of the Minister of Public Finance no. 2844/2016

The report is based on the simplified individual interim financial statements prepared in accordance with the provisions of Order no. 2844/2016 for the approval of accounting regulations in accordance with the International Financial Reporting Standards applicable to companies whose securities are admitted to trading on a regulated market, as subsequently amended and supplemented ("OMFP 2844/2016"). These provisions are in accordance with the provisions of the International Financial Reporting Standards adopted by the European Union ("IFRS EU").

This report contains individual information on the main operational indicators of Chimcomplex, so this information reflects the results and financial position for the reporting period available at the date of this report.

The financial information presented in this report for the six-month period ended 30 June 2026 is unaudited.

I. COMPANY OVERVIEW

The company was established in 1990, based on the Government Decision no. 1200 of 12.11.1990, by dividing the Borzești Petrochemical Plant and later by taking over the entire assets of the Borzești Chemical Plant.

On March 15, 1991, it was organized as a commercial company with full state capital and registered with the Trade Register Office under no. J04/493/1991.

The company was privatized in 2003, A2 IMPEX SRL Ploiesti taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

The registered office is in Onești, Industriilor Street no. 3, Bacău county.

The main activity of the company according to the NACE code 2013 is the manufacture of other basic inorganic chemicals.
On December 7, 2018, the Company acquired from Oltchim SA the assets (intellectual property rights, land, constructions, movable property, ongoing investments) related to the chlorosodium plants, propenoxide, polyols-polyethers, oxo-alcohols, monomer, PVC I, utilities, wagon park, on the Rm.Vâlcea industrial platform.
The company has a branch and six work points.

The organizational structure of Chimcomplex is hierarchically functional, consisting of compartments sized according to the volume and complexity of the activities, grouped according to the criteria of the company's functions.

II. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

As of December 31, 2025, the company has not complied with all the financial conditionalities stipulated in the contracts with creditors and is in advanced negotiations with financial institutions in order to re-establish the contractual conditions. Management believes that these negotiations will be successfully concluded in 2026 and will ensure the necessary operational liquidity for the next period and compliance with the credit agreements.

The company is in the process of restructuring its activity and personnel, adapting production capacities to market requirements and stopping energy-intensive capacities (electrolysis on the Onesti platform). These steps are included in the business plan for the period 2026-2030 prepared by the company as the basis for discussions with banking institutions.

III. SHAREHOLDING STRUCTURE

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting with 17.01.2022.

From 21.07.2015 to 17.01.2022, the company CHIMCOMPLEX SA BORZEȘTI was listed within the Alternative Trading System, Section Financial Instruments Listed on ATS, Equity Sector, Shares Category, CHOB Symbol.

As of 30.06.2026, according to the records from the Central Depository, the majority shareholder of the company is C.R.C. Alchemy Holding B.V., which holds a number of 257,659,878 shares, worth 257,659,878 lei, representing 84.5041% of the share capital, and the Romanian State, through the Authority for State Asset Management (A.A.A.S.) holds a number of 27,305,181 shares, in the amount of RON 27,305,181, representing 8.9552% of the share capital.

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

The shareholding structure is as follows:

June 30, 2026	**Ordinary shares**	**Percentage of holding**
Shareholders		
CRC Alchemy Holding BV	257.659.878	84,5041%
AAAS	27.305.181	8,9552%
Legal entities	14.874.221	4,8784%
Individuals	5.068.851	1,6623%
Total	**304.907.851**	**100%**

The company is the parent company of the Chimcomplex Group. The Chimcomplex Group includes the following subsidiaries and associates:

Name	Activity	Type	Fiscal Code	Head Office	% of shares June 30, 2026	% of shares December 31, 2025
Greencomplex SRL	Manufacture of other basic inorganic chemicals	Branch	16030164	Onesti	99,9998%	99,9998%
A5 Invest SRL	Intermediation in the sale of machinery, industrial equipment, ships and aircraft	Branch	17701390	Onesti	100,0000%	100,0000%
A6 Impex SA	Electricity production	Branch	21381692	Dej	50,9195%.	50,9195%.
Sistemplast SA	General mechanical operations	Branch	11438007	Râmnicu Vâlcea	94,4000%	94,4000%
Logiserv SRL	Other activities related to transport	Branch	23136444	Râmnicu Vâlcea	100,0000%	100,0000%
CRC Worldtrade SRL	Supply of steam and air conditioning	Branch	49620978	Râmnicu Vâlcea	100,0000%	100,0000%

Main activities carried out by the Company

The main object of activity is 2013 NACE code - manufacture of basic inorganic chemical products, in accordance with the provisions of the Company's Articles of Incorporation.

The activity that holds the largest share in the company's revenue between January and June 2026, according to the NACE coding, is 2014 - the manufacture of other basic organic chemicals.

The main products manufactured by Chimcomplex SA Borzești are:
- **Macromolecular products:** polyethers - polyols for polyurethane foams;
- **Chlorosodium Products**: Caustic Soda 50% Solution, Caustic Soda Flakes, Technical Sodium Hypochlorite, Hydrochloric Acid Synthesis, Liquid Chlorine, Bottled Liquid Chlorine;
- **Organic synthetic products:** propylene oxide, propylene glycol, oxo – alcohols, isopropylamine, methylamines;
- **Inorganic chlorides**: calcium chloride solution, technical calcium chloride, lime chloride, ferric chloride;
- **Other products**: demineralized water, reconcentrated sulfuric acid, ammonia water, chlorocholine chloride.

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

IV. FINANCIAL RESULTS AT AND FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

1. The economic and financial indicators on and for the period ended on 30.06.2026 mentioned in Annex 13 of the ASF Regulation no. 5/2018

Indicators	Calculation formula	30.06.2026
Current liquidity indicator	Current assets / Current liabilities	1,58
Leverage indicator	Borrowed capital* x 100 / Equity	36,49%
	Borrowed capital x 100 / Committed capital**	26,73%
Flow Rotation Speed (Customers)	Average customer balance x 270 / Turnover	23 days
Speed of loan turnover (suppliers)	Average supplier balance x 270 / Turnover	27 days
Turnover speed of fixed assets	Turnover / Fixed assets	0,23

* Borrowed capital = Loans over 1 year,
**Committed capital = Borrowed capital + Equity

All the analyzed indicators are positioned within the reference interval considered optimal at the end of the reporting period.

2. Presentation of the financial results for the period January-June 2026

The structure of the main indicators achieved is as follows:

- thousands of lei-

Q2 2026	Q2 2025	Δ %	Indicators	6 MONTHS 2026	6 MONTHS 2025	Δ %
1	2	3=(1-2)/2*100	4	5	6	7=(5-6)/6*100
291.518	**286.172**	**1,87**	**Turnover**	**543.439**	**611.999**	**-11,20**
322.099	**308.093**	**4,55**	**Total revenue**	**552.310**	**713.019**	**-22,54**
324.038	**338.713**	**-4,33**	**Total expenditure**	**601.490**	**730.683**	**-17,68**
-1.939	**-30.620**	*	**Gross result**	**-49.180**	**-17.664**	*
18.978	-10.942	*	- operating result	-20.525	11.375	*
-20.917	-19.678	*	- financial result	-28.655	-29.039	*
6.024	1.929	**212,34**	Corporate income tax expenses	**6.916**	9.362	-26,13
-7.963	**-32.549**	*	**Net result**	**-56.096**	**-27.026**	*

Company's financial results in the second quarter of 2026 (Q2/2026) compared to the second quarter of 2025 (Q2/2025)

The year 2026 started under difficult auspices for the European chemicals market, and the analysis of the sectoral financial results of the European chemical industry for the first half of 2026 reveals a contraction, with significant decreases in revenues and, in particular, in profitability. This situation is exacerbated by a convergence of factors: persistently high energy costs, intensifying global competition and declining demand in end markets. Most chemical companies reported notable declines in revenue and profitability.

The margin compression, a recurring phenomenon in all reports of firms in the sector, is directly caused by the gap between the selling prices of chemicals, which have fallen, and the costs of raw materials and energy, which have remained high.

Chimcomplex's financial results indicate an alignment with the market situation:

- **Turnover** increased by about 2% compared to Q2/2025, but a decrease in demand from the European market and the acceleration of the pressure of imports from non-EU states on sales prices remains.
- **The operating result** in Q2/2026 recorded a profit of RON 18,978 thousand, compared to a loss of RON -10,942 thousand in Q2/2025. The positive result is due to the reduction of total expenses by 15% compared to Q2 2025 as a result of the restructuring of the activity and personnel, adapting production capacities to market requirements and stopping energy-intensive capacities (electrolysis on the Onesti platform). In Q2 2026, high costs for raw materials and utilities are maintained, while sales prices appreciated by 16% for chlorosodium products and 55% for polyols, compared to the same period of Q2 2025.
- Chimcomplex marked a **financial loss** of -20,917 thousand lei compared to -19,678 thousand lei in the second quarter of 2025 (Q2/2025).
- **The gross result** in Q2/2026 was a loss of RON -1,939 thousand, compared to a loss of RON -30,620 thousand in Q2/2025.
- **The company's financial results for the period January - June 2026, compared to January - June 2025**
- **The turnover** decreased by 68,560 thousand lei, amid the maintenance of a reduction in the demand in the European market for all products placed on the market by the company.
  91% of the revenues from the sale of finished products are achieved, the difference of 9% is represented by revenues from licensed distribution and electricity supply activities.
  In the first 6 months of 2026 compared to the same period of the previous year, 47,216 tons of finished products were sold less, which represents a decrease of 30.8%, while sales prices were higher compared to the same period last year by 26%.

- **Total revenues** were 552,310 thousand lei, of which 542,496 thousand lei operating revenues and 9,814 thousand lei financial revenues (2025 - operating revenues 705,850 thousand lei, financial revenues 7,169 thousand lei).

- **Total expenses** amounted to 601,490 thousand lei, of which 563,021 thousand lei operating expenses and 38,469 thousand lei financial expenses (2025 - operating expenses 694,475 thousand lei, financial expenses 36,209 thousand lei). Average purchase prices for utilities increased by 6% and propylene by 24% between January and June 2026 compared to the same period in 2025, with an unfavorable impact on costs for finished products that consume large utilities (sodas).
- **The operating result** recorded a loss of -20,525 thousand lei, compared to a profit of 11,375 thousand lei in the first half of 2025, mainly caused by the negative evolution of demand and sales prices as a result of the pressure of non-EU imports. Chimcomplex aligned itself with the situation in the markets, correlating production with sales possibilities and operated in the first 6 months of 2026 at the scheduled capacity, but the decrease in revenues was faster than the decrease in raw material and utility costs, affecting operational profitability.

  On June 30, 2026, the indirect costs of emissions included in the price of electricity decreased by 10,461 thousand lei, based on commitment accounting, as a result of the shutdown of the electrolysis capacity on the Onesti platform. The compensation scheme is part of the plans of Europe and Romania to support energy-intensive companies for high electricity prices by establishing a State aid scheme for companies in sectors considered to be exposed to a real risk of carbon leakage due to the significant indirect costs they actually incur as a result of shifting the costs of greenhouse gas emissions. greenhouse gas in the price of electricity, as well as for the amendment and completion of some normative acts in the field of energy - Emergency Ordinance no. 138/12.10.2022.

- **The financial loss** as of June 30, 2026 was -28,655 thousand lei compared to 2025 when a financial loss of -29,039 thousand lei was recorded**.**

- **The gross result** as of June 30, 2026 was a loss of -49,180 thousand lei, compared to 2025 when a loss of -17,664 thousand lei was obtained.

- **Corporate income tax expense** for the 6-month period ended on June 30, 2026
  Current tax is the tax that is expected to be paid or collected on taxable income or losses realized using tax rates adopted or substantially adopted at the reporting date.
  The corporate income tax expense is recognized at the level of the value determined by multiplying the pre-tax profit for the interim reporting period by the tax rate established by law.

  As of June 30, 2026, the Company recorded corporate income tax in the amount of RON 6,916 thousand, as the calculation resulted in a higher value compared to the minimum turnover tax (RON 9,362 thousand as of June 30, 2025).

  Every month, the company's management analyzes multiple production scenarios, taking into account the demand for finished products, the availability and costs of purchasing raw materials and utilities, production capacities and other aspects, and adopts that production scenario that maximizes monthly EBITDA. Production flows can operate flexibly, between 40%-100% of the installed capacity, which gives the company a high degree of adaptability in management decisions.

- The company ended the first half of 2026 with a loss of **-RON 56 million** compared to the same period last year, when the result was a loss **of RON -27 million**.

3. Sales Breakdown

Presentation of turnover by types of sales markets:

lei

	June 30, 2026	(%)	30 June 2025	(%)
Internal market	167.191.728	31	212.585.675	35
Foreign market	376.247.325	69	399.413.590	65
	543.439.053	**100**	**611.999.264**	**100**

Chimcomplex has a large portfolio of customers for each of its products, and there is no dependence on a specific customer.

On the domestic market, product sales registered a decrease of 21%, reaching a value of 167 million lei in the period January-June 2026 (31% of total sales), compared to 213 million lei in the period January-June 2025 (35% of total sales) following an overall slowdown of the Romanian economy in 2025.
On the foreign market, product deliveries decreased by 6% amid fierce competition on the prices of macromolecular products generated by a reorientation of Asian exports to Europe, in the absence of the anti-dumping measures claimed by European producers to the European Commission. Chimcomplex preferred to reduce its deliveries, the additional stocks will be able to be valued under the conditions of restoring prices in line with European production costs

Presentation of the turnover by types of products:

lei

	June 30, 2026	(%)	30 June 2025	(%)
Petrochemicals	307.299.714	56,5	275.728.683	45,1
Chlorosodium	185.633.015	34,2	246.063.271	40,2
Oxo-alcohols	381.619	0,1	36.907.975	6,0
Commodities (mainly utility resales)	27.819.603	5,1	26.179.594	4,3
Miscellaneous	22.305.103	4,1	27.119.740	4,4
Total	**543.439.053**	**100**	**611.999.264**	**100**

Between January and June 2026, the company produced and delivered three categories of products:

- **Polyols – polyethers** with a share of 56.5% in total sales of finished products;
- **Chlorosodium products** with a share of 34.2% in total sales of finished products, of which **Liquid and solid soda** with a share of 24% in total sales of finished products;
- **Oxo products – alcohols** with a share of 0.1% in total sales of finished products.

The conditions in the oxo-alcohols market with a wide availability of unjustifiably cheap imports from non-EU countries led to the maintenance of the decision to temporarily stop production taken in the first part of 2025 by Chimcomplex.

Chimcomplex has a large portfolio of customers for each of its products, and there is no dependence on a specific customer.
The evolution of sales by geographical areas in the period January-June 2026 compared to the same period of 2025 is shown below:

	June 30, 2026	30 June 2025
Europe	525.870.523	589.355.765
Middle East	14.094.715	21.026.190
Asia-Pacific	648.629	556.145
Africa	-	477.757
America	2.825.186	583.407
Total	**543.439.053**	**611.999.264**

The European market was strongly affected by the lack of rapid anti-dumping measures and fierce competition from Asian producers (China, South Korea). While factories in Central and Eastern Europe have suffered from rising gas and electricity prices, cheap imports have dominated consumption, forcing local production adjustments. On the strictly domestic market (Romania), an attempt was made to build customer loyalty, but the general demand in construction and automotive remained anemic.
Chimcomplex is ready to materialize in profitability the restoration of the fair competitive environment.

Chimcomplex has implemented a process of recalibration of the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved the restructuring of certain segments of activity.

Comparative summary of the sales structure:

Geographical area	Behavior in the first half of 2026 vs H1 2025	Impact on the Production
Europe (including Romania)	Decrease in volume / Price pressure	Focus on special polyols (niche)
South America	Strong growth (anti-dumping duty effect)	Directing surplus inventory
Middle East & Africa	Decrease amid expensive logistics	Spot deliveries, only at advantageous margins
Asia-Pacific	Stagnation at insignificant values	Unattractive market due to low local prices

Chlorosodium products market in January-June 2026 compared to the same period in 2025

Between January and June 2026, the market for chlorosodium products (caustic soda, liquid chlorine, hydrochloric acid) in Romania continued to operate under the pressure of high energy costs and industrial volatility, marking a cautious stabilization trend after the major difficulties of 2025, while industrial production prices as a whole increased by more than 12% compared to the previous year.

The consumption of chlorosodium products (used in water treatment, chemical industry, pulp and paper) has been slow to recover, being heavily dependent on large national platforms such as those operated by Chimcomplex in Borzești and Râmnicu Vâlcea.

Prices for utilities (natural gas and electricity), key factors in electrolysis, remained at high levels, forcing producers to optimize energy consumption and adopt rigorous pricing policies amid industrial inflation.

In the first half of 2026, Chimcomplex's sales volume and commercial performance in the chlorosodium products segment were fully dictated by the strategic decision to reduce production to stop financial losses.

The volumes of caustic soda, liquid chlorine and hydrochloric acid delivered between January and June 2026 registered an estimated decline of 15-20% compared to H1 2025, with the activation of the energy facilities conservation program.
Although volumes have decreased, chlorosodium products have maintained their status as the main pillar of stability, still generating about 34% of total sales, being much more resilient than the oxo-alcohols or polyols segment.

The European market continued to suffer from Asian competition in derivatives, partially compensated only in markets where protective barriers (anti-dumping measures) were activated.

Polyether market between January and June 2026, compared to the same period in 2025

Between January and June 2026, the evolution of sales of polyether polyols and related products by geographical areas reflects a widening of global trade disparities compared to the same period in 2025. The reconfiguration was strongly felt in Europe due to massive imports at reduced prices, forcing large regional producers, including Chimcomplex, to redirect part of their volumes to other continents.

The global polyether polyols market in the first six months of 2026 recorded a moderate growth dynamic, but marked by an increase in prices compared to the similar period in 2025, amid the increase in the price of basic raw materials and international logistical pressures.

The European market was strongly affected by the lack of rapid anti-dumping measures and fierce competition from Asian producers (China, South Korea). While factories in Central and Eastern Europe have suffered from rising gas and electricity prices, cheap imports have dominated consumption, forcing local production adjustments. Europe has remained the main geographical destination for polyols in the region, historically holding over 80-84% of total sales.
On the strictly domestic market (Romania), an attempt was made to build customer loyalty, but the general demand in construction and automotive remained anemic.

Commodity prices rose in successive waves in Q1-Q2 2026, imposing pressure on production costs well above the stable average of the first half of 2025.
The demand for flexible foams provided constant support to the polyether market, while the rigid foam segment was partially tempered by a slower dynamics of large construction projects at international and European level.

Eastern Europe was flooded in the first two quarters of 2026 with highly competitively priced polyether polyols from China and South Korea.

Regional producers (including those in Romania) were unable to compete effectively with these prices due to much higher local electricity and natural gas costs, which continued to fuel industrial inflation.

4. Investments

The investment program of CHIMCOMPLEX SA Borzesti for 2026 is 26.5 mln. lei, a value that includes the investment projects allocated on the two platforms.
As of June 30, 2026, the value of projects financed from own sources on both platforms is RON 5.15 million.

Name of investment objective	30.06.2026	30.06.2025	The difference
	thousands of lei	thousands of lei	thousands of lei
CAPEX platform Onești	**2.125**	**22.447**	**-20.322**
CAPEX platform Râmnicu Vâlcea	**3.028**	**17.307**	**-14.278**
Total Investments	**5.153**	**39.753**	**-34.600**

Chimcomplex has ongoing strategic projects, including:

- Investments in renewable energy (photovoltaic) to improve the competitiveness of chlorosodium products – the 14 MWh project in Onesti worth 11.7 mln.
- Efficiency of the CF wagon park in the amount of 2.9 million lei.
- Other modernizations and equipment; Acquisitions/replacements of equipment are envisaged in order to continue the modernization and ensure the reliability of the operation of manufacturing and commercial flows.

The optimisation and modernisation of existing technological facilities and the continuous monitoring of our energy and carbon reduction plans aim to guarantee the operational excellence of our processes, which is fundamental for progress towards the goal of reducing greenhouse gas emissions by 2030 and total elimination by 2050. The company remains committed to sustainability and innovation, with the strategic objective of transforming Chimcomplex into a regional leader in the green chemical industry.
The investments planned for 2026 are part of the 2026–2030 development strategy, aimed at energy security and increasing competitiveness. The planned investments will be made and promoted for financing depending on the economic and legislative context and the approval of non-reimbursable financing

5. Financial position

Balance sheet items as of June 30, 2026 compared to June 30, 2025:

ASSETS	June 30, 2026 thousands of lei	December 31, 2025 thousands of lei
Fixed assets	2.320.103	2.400.653
Current assets	492.061	454.651
Total assets	**2.812.164**	**2.855.304**
EQUITY AND LIABILITIES		
Total equity	1.765.896	1.821.628
Long-term debts	687.432	727.284
Current liabilities	358.836	306.392
Total equity and liabilities	**2.812.164**	**2.855.304**

Reflecting the state of the company's assets, the balance sheet established at the end of the January-June 2026 period describes the assets and liabilities of the company at that time. The asset consists of assets owned by the company and receivables. Liabilities consist of equity and liabilities.

Compared to the beginning of the year we observe:

- Analyzing **the fixed assets** at the net remaining value, there is a decrease compared to the previous year by 80,550 thousand lei, from 2,400,653 thousand lei to 2,320,103 thousand lei, as a result of the increase in accounting depreciation from the revaluation of assets.
- **The increase in current assets by RON 37,410 thousand,** from RON 454,651 thousand on December 31, 2025 to RON 492,061 thousand on June 30, 2026, reflected:
  - Cash and cash equivalents greater than 3,351 thousand lei;
  - Decrease in inventories by 9,190 thousand lei, compared to the beginning of the year - the company carried out a stockpiling in conjunction with the resizing of production, aligning with the situation in the profile market;
  - Increase in receivables by RON 43,249 thousand compared to the beginning of the year.
  The average period for the collection of trade receivables remained at a low level, namely 23 days in the period January-June 2026.
  Chimcomplex benefited from a state aid scheme offered by the Romanian government to support companies in sectors and subsectors exposed to a significant risk of relocation due to the transfer of the cost of greenhouse gas emissions to the price of electricity.
  In the balance of the Subsidy-State aid for CO2 emissions item in the amount of RON 130,372 thousand, Chimcomplex SA recorded on June 30, 2026 the decrease in the indirect costs of emissions included in the price of electricity in the amount of RON 10,461 thousand, while in previous years the amount of RON 119,911 thousand is recorded. From this amount, legal recovery proceedings were initiated for the amount of 92,635 thousand lei (55,342 thousand lei recognized and not collected for 2024 and 37,293 thousand recognized and uncollected for 2023).
- **Total debts:** Chimcomplex SA pays its obligations to the Consolidated State Budget by:
  - negative VAT compensation (VAT to be recovered registered on June 30, 2026: 8,751 thousand lei)
  - Compensation with corporate income tax (amount to be recovered registered by the company as of June 30, 2026: RON 4,651 thousand)
  - Bank transfer.

  The value of debts as of June 30, 2026 is RON 1,046,268 thousand (December 31, 2025: RON 1,033,676 thousand), higher by RON 12,592 thousand representing obligations to suppliers of raw materials, materials, utilities and financing institutions.
- **Equity** decreased in the current period by RON 55,732 thousand, mainly as a result of the loss recorded in the current period.
  The total equity to total assets ratio was 63% as of June 30, 2026, compared to 64% as of December 31, 2025.

6. Overall result statement

		lei
	June 30, 2026	**30 June 2025**
Sales	543.439.053	611.999.264
Investment income	5.386.733	4.717.343
Other gains (or losses)	(225.885)	(1.136.614)
Cost of goods sold	(21.974.630)	(18.290.979)
Variation in stocks	(6.227.624)	13.360.732
Expenditure on raw materials and consumables	(184.929.695)	(225.702.712)
Salary expenses	(75.238.487)	(87.153.550)
Expenses with depreciation of fixed assets	(86.793.569)	(90.523.684)
Distribution expenses	(13.798.350)	(17.603.478)
Energy and water expenses	(126.232.649)	(194.402.963)
Expenses for services performed by third parties	(16.840.258)	(15.742.510)
Maintenance and repair expenses	(5.868.978)	(12.387.574)
Other income	1.253.186	76.897.461
Gain / (loss) from impairment adjustments to fixed assets	-	2.845

Other expenses	(27.610.907)	(31.049.135)
Financing costs	(33.518.212)	(30.648.674)
Profit / (Loss) before tax	**(49.180.272)**	**(17.664.227)**
Corporate income tax	(6.915.615)	(9.361.818)
Profit / (Loss) for the period	**(56.095.887)**	**(27.026.045)**
Other elements of the overall result	-	-
Profit / (Loss) per share	(0,184)	(0,089)

7. Statement of cash flows

th. of lei

Item name	30.06.2026	30.06.2025
Cash availability at the beginning of the period	**73.099**	**78.832**
Cash flow from operating activity (A)	33.378	81.352
Cash flow from investment activity (B)	(4.042)	(40.540)
Cash flow from financial activity (C)	(28.677)	(57.452)
Net cash flow (A+B+C)	**659**	**(16.640)**
Effects of changes in the exchange rate on the balance of cash in foreign currency	**2.692**	**424**
Cash availability at the end of the period	**76.450**	**62.616**

Cash flow from operating activities decreased by RON 47,974 thousand compared to January-June 2025, reaching RON 33,378 thousand, mainly as a result of the unfavorable evolution of changes in net working capital.
In the first six months of 2026, **cash flow from investment activities** resulted in cash outflows of RON 4,042 thousand (30.06.2025: RON 40,540 thousand), mainly related to payments made for investments in tangible assets.
The cash availabilities as of June 30 total 76,450 thousand lei, compared to December 31, 2025 (73,100 thousand lei) and compared to June 30, 2025 (62,616 thousand lei).

8. Transactions with Related Parties

The company participated in transactions with related parties in the normal course of business under normal contractual terms. According to the legislation, transactions with related parties are public on the Company's website, when they exceed 5% of the net asset value. The nature of transactions with affiliated parties consists of sales, purchases of specific products and services necessary for the operation of the group's activities.

Information on transactions concluded with related parties is disclosed in Note 18 of the Individual Interim Financial Statements for the period ended June 30, 2026.

V. LITIGATION

The company is involved in a dispute with the former management, their claims being estimated at 17,247,858 lei. The company considers that this is a contingent debt, given the fact that there is no definitive solution pronounced by the Courts.

VI. RISK MANAGEMENT

1. Presentation and analysis of trends, elements, events or uncertainty factors affecting or could affect the company's liquidity, compared to the same period last year.

As risk factors that could affect the liquidity of the company, we mention the evolution of international quotations for the main products marketed by the company, the decrease in demand on the market as a result of the
as a result of the downward trend in consumption in the European economies negatively affected by the war in Ukraine and Iran, as well as the maintenance of high prices for energy products (electricity and methane gas), produced with a significant share in the structure of production costs.

Price risk involves the recording of financial losses or non-realization of the estimated results as a result of adverse changes in market prices or factors that may influence price developments. The price of electricity as well as the volume of sales are impacted by a number of significant factors: the evolution of energy markets, the fluctuation of raw material prices (especially oil and gas). Chimcomplex SA manages this risk by mitigating exposure to adverse variations, using a mix of measures such as analysis on the optimization of production and sales plans, short and medium-term sales contracts, in parallel with control measures and optimization of the cost base, so that profitability objectives are achieved.

The ultimate responsibility for liquidity risk management lies with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-, medium- and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve lending facilities, by continuously monitoring forecasted and actual cash flows and by matching maturity profiles of financial assets and liabilities.
Based on the multiannual budget analyses prepared by management, positive operating cash flows are expected to be recorded in the coming years.

The company does not limit itself to dealing with the consequences of events that would occur, but adopts a proactive management style, implementing measures designed to mitigate the manifestation of risks.

2. Climate risks

The process of identification and assessment of impacts, risks and opportunities (IRO) in relation to ESRS E1 – Climate Change, (with sub-themes: climate change mitigation, climate change adaptation and energy) is carried out in Chimcomplex as part of the double materiality analysis.

The two sites, Chimcomplex SA Onești and Chimcomplex SA – Râmnicu Vâlcea Branch, are subject to the EUTS (Emissions Trading System) Directive, which implies that these locations are regulated in accordance with European rules on greenhouse gas emissions. In this context, we have specific authorizations for greenhouse gas emissions, and the impacts associated with climate change have been rigorously assessed within the technical-legal documentation necessary to obtain these authorizations.

3. Cyber threats

With the increasing digitization of processes and activities, the adoption of new work technologies (example: artificial intelligence is already a common element, both for attackers who write malware and for the security solutions used), also significantly increases the risk of cyber threats and vulnerabilities.

Combined with the current geopolitical context, the global trend indicates an increase in the frequency and intensity of cyberattacks.
In this context, Chimcomplex SA pays special attention to managing this risk through a complex system that includes multiple lines of defense such as: hard/soft protection systems, redundancy, specific procedures, awareness trainings and preventive conduct of users, etc. Thus, the main measures adopted were aimed at:

- Training users on the associated cybersecurity risks, as 90% of ransomware attacks have human resources as an attack vector;
- Implementing rules for stronger passwords for users, minimum 12 characters, combinations of uppercase letters, lowercase letters, numbers and special characters;
- Restrictions on the management of remote computer networks, with access to the company's network through the exclusive use of secure connections;
- Prohibition of Internet exposure of network services;
- Security rules adopted in active equipment such as firewalls, antivirus applications, etc.;
- Antivirus applications, firewall, operating systems updated to date (where the technological flow allows it);
- Logging the activities of users who connect remotely;
- Restrictions on access with external devices to the USB ports of all terminals on the network;
- Advanced intrusion detection / intrusion prevention / web filtering firewall solutions, supported by a series of specific equipment dedicated to cybersecurity.

4. Human capital

Human capital is a key element for Chimcomplex SA for the achievement of the company's objectives. The risk factors faced by society in terms of human capital are: long-term demographic decline, also correlated with the exodus to other countries of the professionally well-trained workforce, a decrease in young people's interest in technical schools and a high average age of the company's staff. To combat these risks, Chimcomplex SA has a series of initiatives underway such as:

- Offering private scholarships to students, especially from specialized faculties but also to students from high schools with an energy profile, organizing intership and apprenticeship at the workplace;
- Supporting dual education (Chimcomplex SA supports dual vocational education students from high schools with an energy profile, who will obtain qualifications as electricians or electromechanics for all branches of the company, will carry out internships in the company's facilities and will be hired at the end of their studies);
- Practice in installations, carried out by pupils and students, based on practice agreements made with universities/high schools in the field;
- Motivating salary packages and other benefits paid to employees according to the CCM, professional training internships, authorization in specific trades;
- Constantly carrying out both external recruitment processes, in order to recruit new human resources with a good professional training, thus ensuring the quality of human capital in the future, and internal, thus ensuring career development opportunities for the company's employees.

5. OSH and Environmental Protection (Safety, Occupational Health and Environmental Protection)

Chimcomplex SA's priority in terms of HSSE (Health, Safety, Security and Environment) remains to avoid any accidents among the staff and partners operating within the company's perimeters, to act in a sustainable, ethical and environmentally responsible way and to comply with all relevant legal requirements. The company continuously assesses occupational health and safety risks, identifies significant environmental issues and ensures continuous training of employees in occupational safety, environmental protection and emergency situations.

Chimcomplex ensures the permanent monitoring of their environmental factors, as follows:
Air
Chimcomplex SA Borzești calculates monthly the quantities of pollutants discharged into the atmosphere for which contributions to the Environmental Fund are paid (dusts and pollutants from the combustion of

natural gas) and annually reports the quantities of pollutants discharged into the atmosphere through stationary sources.
The reporting of emissions into the atmosphere is carried out in electronic format, in SIM and at the request of the National Agency for the Environment and Protected Areas (ANMAP) - County Directorate of Environment (DJM) Bacău/ANMAP-DJM Rm. Vâlcea

Water

The quality of the discharged water is monitored by the company with the frequency and for the indicators specified in the regulatory acts. The indicators are analyzed by RENAR accredited laboratories. Monthly, the quality of the discharged water is monitored by the representatives of the water management authorities and every six months by the representatives of the environmental protection authorities.

Water table and soil

The quality of the groundwater is monitored every six months by the RENAR accredited laboratory, and biannually it is also monitored by S.G.A. Bacau/S.G.A. Olt. The groundwater quality indicators shall be kept within the limits of the values recorded in the documentation drawn up for the revision of the integrated environmental permits.

Climate change

In the first semester of 2026, greenhouse gas emissions were monitored according to the provisions of the greenhouse gas emission permits and the EGES monitoring plans for the period 2026-2030, which were validated by accredited verifiers and submitted for approval to the National Agency for Environmental Protection for each of the two platforms, in accordance with the legislation in force.

Conformity assessment

The control and regulatory authorities (GNM Bacău, GNM Rm. Vâlcea and ANMAP-DJM Bacău, ANMAP-DJM Rm.Vâlcea) carry out site visits in order to verify compliance with the REACH Regulation, the CLP Regulation, EC Regulation 528/2012 (biocides regime), EC Regulation 517/2014 (GFS regime), compliance of Chimcomplex's activity with the provisions of the integrated authorizations in force, the legislation in force regarding waste landfilling.
Following these verifications in the semester. I 2026 no sanctions were applied.

6. Outlook for the full year 2026

The optimisation and modernisation of existing technological facilities and the continuous monitoring of our energy and carbon reduction plans aim to guarantee the operational excellence of our processes, which is fundamental for progress towards the goal of reducing greenhouse gas emissions by 2030 and eliminating them completely by 2050.

VII. EVENTS SUBSEQUENT TO THE REPORTING PERIOD

The following are the relevant events that occurred at the level of the Company in the period between the close of the first half of 2026 and the date of this report:

The Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești held on 31.07.2026, at 11:00 a.m., decided to maintain a number of 5 (five) statutory directors of Chimcomplex SA Borzești, the shareholders present at the meeting of the Ordinary General Meeting of Shareholders on 31.07.2026, at 12:00, approved the extension of the mandates for a period of 1 year, of a number of 4 statutory directors of Chimcomplex SA Borzesti, starting with 31.07.2026, until 30.07.2027, as follows:

- Cojoc Iuliu Liviu, domiciled in Tg. Mures, Mures county, engineer by profession;
- Tischer Gabriel, domiciled in Sibiu, Sibiu County, an engineer by profession;
- PLATINUM ADVISORY SERVICES SRL, VAT 42769574, J40/7956/2020 – represented by Ms. Madeline Alexander, residing in Bucharest, audit specialist.
- Andrei Nicu Laurențiu, domiciled in Râmnicu-Vâlcea, Vîlcea County, an engineer by profession.

VIII. OTHER INFORMATION

The report can be consulted, starting with 20.08.2026, at the company's headquarters on 3 Industriilor Street in Onești, Bacău County or in electronic format on the company's website: www.chimcomplex.com and on the website of the Bucharest Stock Exchange: www.bvb.ro.

The Financial Statements as of June 30, 2026 were prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 and are unaudited.

Chairman of the Board of Directors,
Ștefan Vuza

VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:11:24 +03'00'

General Manager,	Chief Financial Officer,
Ștefan Vuza	**Nicolae Stănciugel**
VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:11:37 +03'00'	

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.:
0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

CHIMCOMPLEX SA BORZEȘTI

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 for approval of the Accounting Regulations in accordance with International Financial Reporting Standards (unaudited)

ON AND FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

TABLE OF CONTENTS

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.:
0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED FINANCIAL POSITION
on 30 June 2026
(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	December 31 2025
ASSETS		
Fixed assets		
Tangible fixed assets	2.166.366.406	2.246.276.933
Other rights of use assets	8.213.722	9.300.408
Real estate investments	64.438.228	65.359.712
Intangible assets	106.055.626	106.982.003
Investments in associates and other equity investments	16.066.946	5.825.073
Other long-term financial assets	21.127.324	19.884.094
Total fixed assets	**2.382.268.251**	**2.453.628.224**
Current assets		
Stocks	149.826.565	160.217.716
Trade receivables and other receivables	268.791.577	222.815.715
Short-term loans to associates	8.141.592	8.703.805
Cash and cash equivalents	79.306.354	78.672.789
Total current assets	**506.066.088**	**470.410.025**
Total assets	**2.888.346.685**	**2.924.038.248**
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	304.907.851	304.907.851
Own shares	(45.636.137)	(45.636.137)
Capital premium	4.669.565	4.669.565
Legal reservations	110.027.194	110.027.194
Result carried forward	432.817.932	488.820.427
Revaluation reserves	982.733.558	982.886.964
Non-controlling interests	34.405.799	34.756.158
Total equity	**1.823.925.762**	**1.880.432.022**

30 June **December 31**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED FINANCIAL POSITION
on 30 June 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	2026	2025
DUTIES		
Long-term debts		
Subsidies	26.725.699	27.453.360
Leasing	5.198.603	6.044.375
Deferred tax liabilities	189.110.398	189.110.398
Supplies	16.365.486	16.365.486
Long-term loans	458.251.955	496.323.207
Other long-term liabilities	2.293	164.705
Total long-term liabilities	**695.654.434**	**735.461.531**
Current liabilities		
Subsidies	7.900.292	8.156.385
Trade and other liabilities	147.851.363	126.220.132
Leasing	2.008.288	1.900.815
Corporate income tax liabilities	6.034.032	524.958
Supplies	42.079.053	38.009.966
Short-term loans	162.881.115	133.332.440
Total current liabilities	**368.754.142**	**308.144.695**
Total liabilities	**1.064.408.577**	**1.043.606.226**
Total equity and liabilities	**2.888.334.339**	**2.924.038.248**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:12:01 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
on 30 June 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Sales	548.735.823	615.522.230
Investment income	5.415.647	4.778.185
Other gains (or losses)	(172.218)	(1.349.152)
Cost of goods sold	(22.050.831)	(18.293.841)
Variation in stocks	(6.709.694)	14.850.732
Expenditure on raw materials and consumables	(186.822.451)	(227.115.428)
Salary expenses	(85.539.327)	(94.803.899)
Expenses with depreciation of fixed assets	(87.822.016)	(91.557.098)
Distribution expenses	(13.801.696)	(17.616.302)
Energy and water expenses	(126.328.617)	(194.651.014)
Expenses for services performed by third parties	(10.741.766)	(14.651.260)
Maintenance and repair expenses	(3.012.821)	(6.680.302)
Other income	1.419.411	76.901.511
Gain / (loss) from impairment adjustments to fixed assets	-	2.845
Other expenses	(28.840.583)	(31.207.422)
Financing costs	(33.644.458)	(30.677.378)
(Loss) / Profit before tax	**(49.915.596)**	**(16.547.594)**
Corporate income tax	(6.954.491)	(9.409.055)
(Loss) / Profit for the period	**(56.870.087)**	**(25.956.649)**
Other elements of the overall result	-	-
Total attributable comprehensive income items:	(56.870.087)	**(25.956.649)**
Owners	(56.519.729)	(25.984.177)
Non-controlling interests	(350.358)	27.528
(Loss) / Earnings per share	(0,187)	(0,085)

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:12:17 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
on 30 June 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Cash flows from operating activities:		
(Loss) / Profit Before Tax	**(49.915.597)**	**(16.547.594)**
Adjustments for non-monetary items:		
Interest expenses	16.061.219	17.440.831
Loss/(gain) from impairment of property, plant and equipment	-	(2.845)
Interest income	(1.378.266)	(1.185.719)
Loss/(gain) from disposal/disposal of fixed assets	240.653	1.692.110
Loss/(gain) from provisions	4.069.087	(42.653)
Loss/(gain) from exchange rate differences	13.562.591	12.493.949
Loss/(gain) from inventory depreciation	(179.357)	(77.523)
Loss/(gain) from impairment of trade receivables	(343.991)	(218.029)
Receivables losses	326.232	611.515
Amortization	87.822.016	91.557.098
Income from subsidies	(983.753)	(998.906)
	69.280.836	**104.722.234**
Working capital movements:		
Decreases/(increases) in stocks	10.580.047	(11.476.342)
Decreases/(increases) in trade and other receivables	(45.870.956)	1.584.326
Increases/(decreases) in trade and other liabilities	21.261.319	2.359.972
Cash generated by operating activities	**55.251.247**	**97.190.190**
Interest paid	(13.847.122)	(16.960.225)
Corporate income tax paid	(558.384)	(208.329)
Net cash generated by/(used in) operating activities	**40.845.741**	**80.021.635**
Cash flows from investment activities:		
Interest received	1.378.266	1.185.719
Proceeds from the sale of fixed assets	-	50.672
Acquisition of fixed assets	(5.373.675)	(40.925.642)
Affiliate Participation Payments	(10.241.873)	(1.169.208)
Cash (used in) / generated by investment activities	**(14.237.282)**	**(40.858.458)**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
on 30 June 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Cash flows from financing activities:		
Loan receipts	9.173.078	-
Repayment of leasing debts	(1.012.874)	(2.102.117)
Dividends paid	(103)	(688)
Loan repayment	(36.837.397)	(43.566.944)
Acquisition of own shares	-	(11.782.476)
Net cash (used in)/generated from financing activities	**(28.677.295)**	**(57.452.225)**
(Decrease) / net increase in cash and cash equivalents	**(2.068.836)**	**(18.289.048)**
Cash and cash equivalents at the beginning of the year	**78.672.789**	**85.911.077**
Effects of changes in the exchange rate on the balance of cash held in foreign currency	2.702.402	188.147
Cash and cash equivalents at the end of the period	**79.306.354**	**67.810.175**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:12:36 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY as of June 30, 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	Share capital	Own shares	Issue premiums	Legal reservations	Gain carried forward	Revaluation reserves	Interests that do not control	Total
Balance as of January 1, 2025	**304.907.851**	**(33.853.662)**	**4.669.565**	**110.015.951**	**667.271.244**	**987.179.130**	**585.451**	**2.040.775.530**
Loss for the year	-	-	-	-	(25.956.649)	-	-	(25.956.649)
Revaluation reserves	-	-	-	-	1.790.823	(1.773.631)	-	17.192
Buyback of own shares	-	(11.782.475)	-	-	-	-	-	(11.782.475)
Minority interests	-	-	-	-	(27.528)	-	27.528	-
Other movements	-	-	-	-	(786.164)	-	-	(786.164)
Balance as of June 30, 2025	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.015.951**	**642.291.726**	**985.405.499**	**612.979**	**2.002.267.434**
Balance on January 1, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.027.194**	**488.820.427**	**982.886.964**	**34.756.158**	**1.880.432.022**
Loss for the year	-	-	-	-	(56.870.087)	-	-	(56.870.087)
Revaluation reserves	-	-	-	-	153.406	(153.406)	-	-
Buyback of own shares	-	-	-	-	-	-	-	-
Minority interests	-	-	-	-	350.358	-	(350.358)	-
Other movements	-	-	-	-	363.828	-	-	363.828
Balance as of June 30, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.027.194**	**432.817.932**	**982.733.558**	**34.405.799**	**1.823.925.762**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:12:55 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

NOTE 1. GENERAL INFORMATION AND MAIN ACTIVITIES

These financial statements are the consolidated interim financial statements of CHIMCOMPLEX S.A. BORZEȘTI (THE "Company") and its subsidiaries (together the "Group") on and for the six-month period ended June 30, 2026.

The company was established in 1990, based on the Government Decision no. 1200 of 12.11.1990, by dividing the Borzești Petrochemical Plant and subsequently by taking over the entire assets of the Borzești Chemical Plant.

On March 15, 1991, it was organized as a commercial company with full state capital and registered with the Trade Register Office under no. J04/493/1991.

The company was privatized in 2003, A2 IMPEX SRL Ploiesti taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

The company's headquarters are located at 3 Industriilor Street, Onești, Romania.

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting with 17.01.2022

The Group operates in the chemical industry, the main activity according to the NACE code is 2013 Manufacture of other basic inorganic chemicals, the activity that holds the largest share in revenues being 2014 - Manufacture of other basic organic chemicals. The main product groups are: Chlorosols, Organic Solvents, Inorganic Chlorides, Alkylamines, Polyols and Oxo-Alcohols.

The group has two production units (Onești and Râmnicu Vâlcea) which represent a single operational segment.

As of June 30, 2026 and December 31, 2025, the Company's subsidiaries and associates are as follows:

					% of shares	
Name	**Activity**	**Type**	**Fiscal Code**	**Head Office**	**June 30, 2026**	**December 31, 2025**
Greenhouse SRL	Manufacture of other basic inorganic chemicals	Branch	16030164	Onesti	99,9998%	99,9998%
A5 Invest SRL	Intermediation in the sale of machinery, industrial equipment, ships and aircraft	Branch	17701390	Onesti	100,0000%	100,0000%
A6 Impex SA	Electricity production	Branch	21381692	Dej	50,9195%	50,9195%
Sistemplast SA	General mechanical operations	Branch	11438007	Râmnicu Vâlcea	94,4000%	94,4000%
Logiserv SRL	Other activities related to transport	Branch	23136444	Râmnicu Vâlcea	100,0000%	100,0000%
CRC Worldtrade SRL	Supply of steam and air conditioning	Branch	49620978	Râmnicu Vâlcea	100,0000%	100,0000%

NOTE 2. MAIN ACCOUNTING POLICIES

Legal principles
The Interim Financial Statements consolidated as of the date and for the six-month period ended June 30, 2026 were prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards ("IFRS"), as subsequently amended ("OMFP 2844/2016"). Within the meaning of OMFP 2844/2016, the International Financial Reporting Standards are those adopted according to the procedure provided by the European Commission Regulation no. Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards ("IFRS adopted by the European Union")

The consolidated financial statements do not include all the necessary information and disclosures in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as of December 31, 2025.

The accounting policies and valuation methods adopted for the preparation of the simplified interim consolidated financial statements are consistent with those used in the preparation of the Group's consolidated annual financial statements for the year ended December 31, 2025.

These financial statements are not audited.

Accounting estimates, assumptions and fundamental reasoning
The Group based its assumptions and estimates on the parameters available when preparing the financial statements. However, existing circumstances and assumptions regarding future developments may change due to market changes or circumstances beyond the Group's control.

Business continuity
At the time of approval of the financial statements, management has a reasonable expectation that the Group has adequate resources to continue its operational existence in the near future. This reasonable expectation is based on the following:

- The Group is constantly preparing operating scenarios that take into account the main risks of the activity and market uncertainties, seeking to adapt and find the optimal operating solutions. The Group has implemented a process of recalibration of the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved the restructuring of certain segments of activity
- The Group is in negotiations with financial institutions in order to resettle the contractual conditions. Management believes that these negotiations will be successfully concluded in 2026 and will ensure the necessary operational liquidity for the next period and compliance with the credit agreements.
- The Group is in the process of restructuring its activity and personnel, adapting production capacities to market requirements and stopping energy-intensive capacities (electrolysis on the Onesti platform). These steps are included in the business plan for the period 2026-2030 prepared by the company as a basis for discussions with banking institutions.

Thus, the Group continues to adopt the accounting basis of business continuity in the preparation of interim consolidated financial statements.

These financial statements have been prepared on the basis of the principle of business continuity, which implies that the Group will continue its activity for the foreseeable future. In order to assess the applicability of this presumption, management also analyses, among other things, forecasts of future cash inflows.

Based on these analyses, the management considers that the Group will be able to continue its activity in the foreseeable future and therefore the application of the principle of business continuity in the preparation of financial statements is justified.

The statutory consolidated financial statements have been prepared on a going concern basis and at historical cost, with the exception of certain classes of financial instruments and property, plant and equipment that are measured at revalued values or at fair values. The historical cost is generally based on the fair value of the consideration provided in exchange for the assets.

General accounting policies

The accounting policies and valuation methods adopted for the preparation of the consolidated financial statements are in line with those used in the preparation of the Group's consolidated annual financial statements for the year ended December 31, 2025. The IFRS amendments that entered into force as of January 1, 2026 did not have a significant effect on the Group's interim financial statements.

Exchange rates

Foreign currency transactions are valued using the exchange rate in effect on the date of transactions. Monetary assets and liabilities denominated in foreign currency are converted into lei using the closing rate on the reporting date, communicated by the National Bank of Romania ("NBR"). The differences resulting from the settlement of amounts in foreign currency are recognized in the statement of income and expenses for the period in which they occur. Unrealized gains and losses on currency differences are recognised in the statement of income and expenses for the reporting period.

T2/2026	T2/2025	NBR exchange rate	H2/2026	H2/2025
5,1903	5,0310	Average EUR/RON exchange rate	5,1423	5,0037
4,4647	4,4376	Average USD/RON exchange rate	4,4081	4,5844
5,2438	5,0777	EUR/RON exchange rate on the last day of the reporting period	5,2438	5,0777
4,6010	4,3329	USD/RON exchange rate on the last day of the reporting period	4,6010	4,3329

NOTE 3. STATEMENT OF FIXED ASSETS

As of June 30, 2026, the Group holds the following categories of fixed assets, at net value:

	June 30, 2026	December 31, 2025
Land and construction	706.452.197	728.697.865
Technical installations and machines	1.327.186.940	1.381.237.044
Other installations, machinery and furniture	8.377.002	8.737.310
Real estate investments	64.438.228	65.359.712
Ongoing investments	118.633.962	122.386.501
Rights to use leased assets	8.213.722	9.300.408
Intangible assets	106.055.626	106.982.003
Financial fixed assets	37.194.269	25.709.167
Advances granted for tangible fixed assets	5.716.303	5.218.213
Total	**2.382.268.251**	**2.453.628.224**

TANGIBLE ASSETS

Property, plant and equipment is presented in the "Statement of Financial Position" at cost or at revalued value, less depreciation and amortization and impairment adjustments in accordance with IAS 16 "Property, Plant and Equipment" and IAS 36 "Impairment of Assets".

The Company's land, buildings and equipment are valued at the revalued value, being the fair value at the revaluation date, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The fair value valuations of the Company's tangible assets as of December 31, 2024 were conducted by TNP GLOBAL & PARTNERS, an independent valuer. TNP GLOBAL & PARTNERS is a member of the National Association of Licensed Appraisers in Romania and has appropriate qualifications and recent experience in fair value valuation of properties in relevant locations.

The valuation complies with international valuation standards and was based on recent arm's length market transactions for similar properties whenever possible, as well as the updated cash flow method.

The tangible assets on the Onești industrial platform and part of the tangible assets on the Râmnicu Vâlcea platform were mortgaged for bank loans.

INTANGIBLE ASSETS
Separately acquired intangible assets are valued at initial recognition at cost. Following initial recognition, intangible assets are accounted for at cost less any accumulated depreciation and amortization losses.

Intangible assets obtained on own account, excluding capitalized development costs, are not capitalized and expenses are reflected in the profit and loss statement for the year in which the expenses are incurred. The useful life of intangible assets is assessed as determined or indeterminate.

The depreciation period and depreciation method for an intangible asset with a determined useful life shall be reviewed at least at the end of each financial year.

REAL ESTATE INVESTMENTS
Real estate investments include land, buildings, furniture and related equipment located in Onești, Bacău county and Râmnicu Vâlcea and are leased to third parties and related parties.

NOTE 4. STOCK SITUATION

The inventories are presented at the net realizable value, by decreasing with the depreciation adjustments, obtaining the following values:

	June 30, 2026	December 31, 2025
Finished products	66.749.047	79.701.135
Raw materials	32.669.167	32.383.414
Material	9.860.651	11.516.737
Packaging	1.405.524	966.464
Semi-finished products	19.980.169	13.278.299
Goods	996.910	1.295.547
Inventory Items	776.301	926.726
Stocks in transit	937.859	3.438.323
Other stocks	16.450.938	16.711.070
Total	**149.826.565**	**160.217.716**

During the six-month period ended 30 June 2026, there were no value adjustments for inventories.

NOTE 5. THE SITUATION OF BELIEFS

	June 30, 2026	December 31, 2025
Customers	97.559.940	57.846.945
Customer depreciation adjustments	(1.664.832)	(1.664.832)
Advances paid for services	2.971.083	3.441.020
Subsidies - State aid for CO2*	130.372.189	119.911.097
Receivables to be recovered from the state budget	4.675.222	4.717.204
VAT to be recovered	8.810.460	10.148.547
Non-chargeable VAT	722.063	285.979
Trade receivables with related parties	14.711.670	14.761.437
Upfront expenses	5.114.643	9.284.021
Other receivables	5.519.138	4.084.295
Total	**268.791.577**	**222.815.715**

In the balance of the Subsidy-State aid for CO2 emissions item in the amount of RON 130,372 thousand, Chimcomplex SA recorded on June 30, 2026 the decrease in the indirect costs of emissions included in the price of electricity in the amount of RON 10,461, while in previous years the amount of RON 119,911 thousand is recorded.

From this amount, legal recovery proceedings were initiated for the amount of 92,635 thousand lei (55,342 thousand lei recognized and not collected for 2024 and 37,293 thousand recognized and uncollected for 2023). At the time of drawing up these financial statements, the files were pending before the Court of Appeals, and the company's management cannot assess to what extent they will be resolved favorably or not.

The average period of collection of trade receivables remained at a low level, namely 23 days in the period January-June 2026, similar to 2025.

NOTE 6. DEBT SITUATION

	June 30, 2026	December 31, 2025
Suppliers	102.605.370	76.661.443
Credits	620.189.154	628.661.315
Interest on loans	943.915	994.332
Pre-cashed customers	7.353.490	11.730.677
Payroll liabilities	9.944.680	10.161.560
Fees and taxes related to salaries	4.395.179	6.700.898
Other fees	720.674	987.766
Payment VAT	184.646	593.091
Deferred tax liabilities	189.110.398	189.110.398
Corporate income tax liabilities	6.034.032	524.958
Subsidies	34.625.991	35.609.744
Supplies	58.444.539	54.375.453
Dividends to be distributed during the financial year	2.305.250	2.305.353
Revenue recorded in advance	163.575	163.575
Payments to be made in respect of shares held in Affiliated entities	9.966.000	9.966.000
Commercial liabilities to related parties	9.174.685	5.432.587
Liabilities related to financial leasing	7.206.891	7.945.190
Other liabilities	1.040.108	1.681.887
Total	**1.064.408.577**	**1.043.606.227**

Contractual liabilities reflect the Group's obligation to transfer goods or services to a customer from whom it received the value of the good/service or from whom the amount to be collected is due.

The Group pays its obligations to the Consolidated State Budget through negative VAT compensation and/or bank transfer.

CREDITS

	June 30, 2026	December 31, 2025
CEC Bank	246.751.771	246.949.382
Alpha Bank	89.170.006	91.729.073
UBS Swizerland	124.218.709	119.550.363
Garanti Bank	160.961.783	171.392.829
Other	30.800	34.000
Total	**621.133.069**	**629.655.647**

The value of loans and interest on June 30, 2026 is RON 621,133,069, of which:
- loans in the amount of RON 620,189,154
- interest on loans in the amount of 943,915 lei.

All loan agreements concluded are subject to financial conditionalities, whereby the Company is obliged to meet certain financial indicators. Considering the financial indicators recorded, the Company did not comply with all the financial conditionalities stipulated in the contracts with creditors as of December 31, 2025 and is in negotiations with financial institutions in order to reestablish the contractual conditions.

NOTE 7. CAPITAL AND RESERVES

	June 30, 2026	December 31, 2025
Share capital	304.907.851	304.907.851
Capital premium	4.669.565	4.669.565
Own shares redeemed*	(45.636.137)	(45.636.137)
Revaluation reserves	982.733.558	982.886.964
Legal reservations	110.027.194	110.027.194
Retained earnings	489.688.018	659.907.754
Result of the period	(56.870.087)	(171.087.328)
Minority interests	34.405.799	34.756.158
Total	**1.823.925.762**	**1.880.432.022**

The repurchased treasury shares correspond to the resolutions of the Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești.

NOTE 8. REPORTING TURNOVER BY OPERATIONAL SEGMENTS

The Group comprises the following operational segments:
- Inorganic - chlorosodium products: caustic-liquid and solid soda, hydrochloric acid;
- Macromolecular and organic synthetic products: polyether-polyols, propylene oxide, propylene glycol;
- Oxo-alcohol products: octanol, iso-butanol, n-butanol.

Presentation of turnover by types of sales markets:

	June 30, 2026	(%)	30 June 2025	(%)
Internal market	172.242.853	31	216.108.640	35
Foreign market	376.247.325	69	399.413.590	65
	548.735.823	**100**	**615.522.230**	**100**

Presentation of the turnover by types of products:

	June 30, 2026	(%)	30 June 2025	(%)
Petrochemicals	307.299.714	56,0	275.728.683	44,8
Chlorosodium	185.633.015	33,8	246.063.271	40,0
Oxo-alcohols	381.619	0,1	36.907.975	6,0
Commodities (mainly utility resales)	27.878.242	5,1	26.166.050	4,3
Miscellaneous	27.543.233	5,0	30.656.250	5,0
Total	**548.735.823**	**100**	**615.522.230**	**100,0**

Presentation of turnover by geographical segments:

	June 30, 2026	30 June 2025
Europe	531.167.293	571.743.802
Middle East	14.094.715	42.161.119
Asia-Pacific	648.629	556.145
Africa	-	477.757
America	2.825.186	583.407
Total	**548.735.823**	**615.522.230**

On the domestic market, product sales decreased by 20%, reaching a value of RON 172 million between January and June 2026 (31% of total sales), compared to RON 216 million between January and June 2025 (35% of total sales) as a result of an overall slowdown of the Romanian economy in 2025 and, respectively, of the negative impact on consumption of the packages of measures adopted to reduce the budget deficit.tag.

On the foreign market, product deliveries decreased by 6% amid fierce competition on the prices of macromolecular products generated by a reorientation of Asian exports to Europe, in the absence of the anti-dumping measures claimed by European producers to the European Commission. Chimcomplex preferred to reduce its deliveries, the additional stocks will be able to be valued under the conditions of restoring prices in line with European production costs.

Chimcomplex has a large portfolio of customers for each of its products, and there is no dependence on a specific customer.

NOTE 9. SALES

	June 30, 2026	30 June 2025
Revenue from the sale of finished products	487.763.472	546.854.484
Revenue from the sale of goods	27.872.082	26.166.050
Income from services provided	6.764.274	4.829.214
Income from miscellaneous activities	26.136.632	24.910.259
Revenue from the sale of residual products	199.364	12.762.223
Total	**548.735.823**	**615.522.230**

NOTE 10. INVESTMENT INCOME

	June 30, 2026	30 June 2025
Rental income	4.037.382	3.592.466
Interest income	1.378.266	1.185.719
Total	**5.415.647**	**4.778.185**

NOTE 11. OTHER GAINS OR (LOSSES)

	June 30, 2026	30 June 2025
Gain / (loss) from change in provisions	(4.069.087)	42.653
Gain/(loss) from exchange rate differences	3.940.407	616.269
Gain/(loss) from sale/disposal of fixed assets	(240.653)	(1.692.110)
Gain/(loss) from impairment adjustments to current assets	523.347	295.551
Gain/(loss) from receivables and miscellaneous debtors	(326.232)	(611.515)
Total	**(172.218)**	**(1.349.152)**

NOTE 12. EXPENDITURE ON RAW MATERIALS AND CONSUMABLES, COMMODITIES, ENERGY AND WATER

	June 30, 2026	30 June 2025
Raw materials and consumables	177.752.202	213.625.771
Other material expenses	9.070.249	13.489.657
Energy and water expenses	126.328.617	194.651.014
Cost of goods sold	22.050.831	18.293.841
Total	**335.201.899**	**440.060.283**

NOTE 13. SALARY EXPENSES

Personnel expenses for the period January-June 2026 compared to the same period of 2025:

	June 30, 2026	30 June 2025
Gross salaries and allowances	70.899.032	79.518.238
Employer social security expenses	4.865.548	5.653.821
Meal vouchers	6.665.446	7.392.380
Holiday vouchers	3.105.386	2.128.666
Advantages in nature	3.916	110.794
Total	**85.539.327**	**94.803.899**

The average number of employees between January and June 2026 was 1,389 compared to 1,752 in the same period of 2025.

The decrease in the number of employees by approx. 18% compared to the two periods is determined by the implementation of the plan to redesign the organizational structure and resize the need for human resources, especially targeting employees with fixed-term contracts, as well as those who cumulated the pension with the salary.

The Group has implemented a process of recalibration of the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved the restructuring of certain segments of activity, a process carried out in full transparency and in compliance with all stages of information and consultation of the social partners.

Social security is paid for all employees.
The group's employees are included in the state pension plan.

NOTE 14. OTHER INCOME

	June 30, 2026	30 June 2025
Compensation, fines and penalties	39.731	111.554
Amortization of investment subsidies	983.753	998.906
Revenue from the sale of CO2 certificates	-	74.442.439
Other operating income	395.927	1.348.612
Total	**1.419.411**	**76.901.511**

As of June 30, 2026, "Other revenues" decreased compared to the same period of the previous year, as the parent company no longer capitalized on greenhouse gas emission allowances on the greenhouse gas emission allowance trading scheme, an allocation based on Government Decision 780/2006, as subsequently amended and supplemented, and EC Directive 87/2003 establishing a gas emission allowance trading system within the Community, as subsequently amended and supplemented.

As of June 30, 2025, the value of revenues from the sale of certificates was 74,442 thousand lei.

NOTE 15. OTHER EXPENSES

	June 30, 2026	30 June 2025
ABA Olt penalties - exceeding concentrations Pollutants in wastewater*	10.723.300	15.844.505
Expenditure on environmental protection**	5.096.253	1.524.836
Expenses with taxes and fees	6.016.427	6.226.369
Rent expenses	2.705.883	2.951.321
Insurance expenditure	1.758.986	1.900.787
Donation and sponsorship expenses	22.619	682.548
Travel expenses	741.568	394.086
Protocol expenses, advertising, advertising	65.478	388.014
Expenditure on personnel transport	663.860	136.635
Expenditure on fines and penalties	293.812	250.774
Expenditure on mail and telecommunications	146.027	141.099
Other expenses	606.369	766.446
Total	**28.840.583**	**31.207.422**

*The technological flows in Chimcomplex mostly use the most advanced technologies available (BAT - Best Available Technologies), both in chemical production and in power generation, which contributes to the compliance of the activity with environmental regulations and to the minimization of the carbon footprint.
On the platform in Rm. Vâlcea, Chimcomplex uses the technology of obtaining propenoxide by chlorhydrination, a technology used by about 50% of European capacities. This technology results in volumes of water containing calcium chloride and organic compounds. This is a feature common to all technologies based on the chlorhydrin pathway, recognised and accepted by manufacturers and authorities at EU level. For these reasons, the platform from Rm. Vâlcea incurs penalties from ABA Olt for the volumes of water that exceed the limits imposed by the Water Management Authorization.

The expenses with penalties for the period January-June 2026 are 10,723,300 lei (compared to 15,844,505 lei in the same period of the previous year).

Chimcomplex is interested in the quality of the environment, thus, for a good management of the impact related to water discharge, the platform from Rm. Vâlcea periodically monitors the influence of the discharged wastewater on the quality of the outfall - the Olt river - upstream and downstream of the discharges from the industrial platform, in distinct sections: Olt and Cremenari Intake (one upstream and one downstream). The monitoring is carried out by an external laboratory, accredited by RENAR, based on a service contract. Considering the fact that the flow of wastewater discharged from the platform of Rm. Vâlcea is much lower than the flow of the Olt River, from the monitoring carried out and reported annually to the environmental authorities it is observed that, in general, the water quality of the Olt River retains its qualitative parameters downstream of the platform.

According to external studies (Eurototal and EnviroChemie), the wastewater discharged from the Râmnicu Vâlcea platform complies with the norms established by GD 859/2016, and the state of the water of the Olt River is evaluated as Good and Very Good in most of the analysis points.

Environmental protection expenses** for the period January-June 2026 amounted to RON 5,096,253 (compared to RON 1,524,836 in the same period of the previous year).

NOTE 16. COST OF FINANCING

	June 30, 2026	30 June 2025
Bank fees and similar costs	80.241	126.330
Interest expenses	16.061.219	17.440.831
Exchange rate difference expenses related to loans	17.502.998	13.110.218
Total	**33.644.458**	**30.677.378**

The interest expenses related to the loan agreements accessed at the banking institutions in the amount of RON 16,061,219 also include the costs of refinancing the loans, their value being RON 1,727,027 (as of June 30, 2025, the interest expenses in the amount of RON 17,440,831 include the cost of refinancing in the amount of RON 1,964,541).

NOTE 17. CORPORATE INCOME TAX EXPENSES

Parent company:

	June 30, 2026	30 June 2025
Pre-tax profit from continuing operations	**(49.180.272)**	**(17.664.227)**
Revaluation reserves of fixed assets scrapped or sold	163.345	1.995.143
Profit before tax - total	**(49.016.927)**	**(15.669.084)**
Tax using the domestic tax rate	(7.842.708)	(2.507.053)
The tax effect resulting from:		
- Non-deductible expenses	15.932.535	12.193.886
- Tax-exempt income	(1.158.025)	(213.401)
Current corporate income tax expenses before tax incentives	**6.931.802**	**9.473.432**
- Tax Incentives	(16.187)	(111.614)
Current Corporate Income Tax Expenses	**6.915.615**	**9.361.818**

By Law no. 296/2023, the minimum turnover tax (IMCA) was introduced for taxpayers who register a turnover of more than 50 million euros in the previous year and whose corporate income tax is lower than the minimum turnover tax. The tax rate applied to the adjusted turnover is 0.5% for companies.

Description	**June 30, 2026**	**30 June 2025**
VT - Total Revenue	552.310.076	717.481.520
Vs - Revenues that are deducted from total revenues, of which:	(34.999.369)	(20.137.731)
Non-taxable income	*(7.237.657)*	*(1.333.754)*
Revenue from product inventory costs	*(26.777.959)*	*(17.823.127)*
Income from subsidies	*(983.753)*	*(980.850)*
Compensation income	-	-
I- Value of fixed assets in progress	(7.957.668)	(11.581.034)
A- Accounting depreciation at the level of the historical cost related to the assets purchased/produced starting with January 1, 2025	(86.107.791)	(90.473.201)
Calculation basis	**423.245.247**	**595.289.554**
Minimum profit tax (1%)	**4.232.452**	**5.952.896**

In the event that the corporate income tax, calculated before deducting certain categories of tax credits, will be lower than the value of the minimum turnover tax (IMCA), or if the company registers a tax loss/facilities, it will pay the corporate income tax at the IMCA level.

On June 30, 2026, the parent company registered corporate income tax, as the calculation resulted in a higher value, so that the expense with the current corporate income tax obligation was RON 6,915 thousand. (2025: 9,362 thousand lei)

The other companies in the Group recorded corporate income tax on June 30, 2026 in the amount of RON 39 thousand (2025: RON 47 thousand)

NOTE 18. TRANSACTIONS WITH AFFILIATED PARTIES

The nature of transactions with related and related parties is detailed below. The Group participated in transactions with related parties in the normal course of business under normal contractual terms.

(i) **Transactions with related parties**

Sales	**6 months 2026**	**6 months 2025**
A6 Impex SA Dej	-	1.408
Someș Logistic SRL	26.578	26.139
Romanian Commercial Services SA	13.893	-
CRC Impex Chemicals SRL	397	-
Sinterom SA	-	12.695.000
Dafcochim Distribution SRL*	21.847.037	27.283.219
Total	**21.887.906**	**40.005.765**

*Related companies (by shareholding/joint decision-maker)

Procurement	**6 months 2026**	**6 months 2025**
Caromet SA	2.193.852	1.081.132
CRC Impex Chemicals SRL	115.230	-
Uzuc SA	-	1.547
Romanian Commercial Services SA	235.949	12.034
A6 Impex SA	0	10.736.169
CRC Exploration&Business SRL	11.440	104.928
Sinterom SA	15.964	13.364
Total	**2.572.435**	**11.949.172**

(ii) **Balances with related parties**

Receivables	**June 30, 2026**	**December 31, 2025**
Vitoria Serv SRL	41.400	41.400
Someș SA	784.363	901.548
Sinterom SA	1.984	1.984
CRC Impex Chemicals SRL	12.983.402	12.983.402
Novatextile Bumbac SRL	1.000	1.000
Caromet SA	1.406.643	1.385.184
CRC Exploration&Business SRL	11.861	11.861
Uzuc SA	821.596	821.596
CRC Zeus	3.781.687	3.788.057
A1 Impex SRL	13.281	13.281
Someș Logistic SRL	2.557.072	3.141.789
Romanian Commercial Services SA	104.006	93.929
Dafcochim Distribution SRL	125.627	906.650
Total	**22.633.922**	**24.091.681**

Liabilities	**June 30, 2026**	**December 31, 2025**
Caromet SA	340.837	379.010
CRC Impex Chemicals SRL	3.952.400	-
Someș SA	-	3.131
Uzuc SA	148.477	148.477
Sinterom SA	881.150	2.875.665
Romanian Commercial Services SA	1.307.120	2.028.791
SA Contactors	2.552.537	5.351
Total	**9.182.521**	**5.440.424**

Advances	**June 30, 2026**	**December 31, 2025**
Someș SA	-	233.837
Caromet SA	6.395	6.395
Uzuc SA	910.396	910.396
Novatextile Bumbac SRL	63.732	63.732
CRC Exploration&Business SRL	148.812	148.812
Total	**1.129.336**	**1.363.173**

Warranties	**June 30, 2026**	**December 31, 2025**
Caromet SA	36.174	26.632
Total	**36.174**	**26.632**

Liabilities on purchased shares	**June 30, 2026**	**December 31, 2025**
Uzuc SA	9.966.000	9.966.000
Total	**9.966.000**	**9.966.000**

The transactions between the parent company and its subsidiaries, the entities affiliated to the Group, have been removed from the consolidation.

NOTE 19. OTHER INFORMATION

The Financial Statements as of June 30, 2026 have been prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and are unaudited.
For the conversion into lei of receivables and debts in foreign currency, the exchange rates of June 30, 2026 communicated by the National Bank of Romania were used.

Litigation
The group is involved in a dispute with the former management, their claims being estimated at 17,247,858 lei. The company considers that this is a contingent debt, given the fact that there is no definitive solution pronounced by the Courts.

Other information
The present financial statements have been prepared on the basis of the principle of business continuity, which implies that the group will continue its activity in the foreseeable future. In order to assess the applicability of this presumption, management also analyses, among other things, forecasts of future cash inflows.
Based on these analyses, management believes that the Group will be able to continue its activity for the foreseeable future and therefore the application of the business continuity principle in the preparation of financial statements is justified.

Main risks and uncertainties
Obviously, knowing the threats allows them to be ranked according to the possibility of their materialization, the magnitude of the impact on the objectives and the costs involved in the measures aimed at reducing the chances of occurrence or limiting the undesirable effects.

At Group level, the risks related to the performance of its own activities are periodically and systematically analyzed, developing the register of identified risks and the appropriate plan of measures in order to limit the possible consequences of these risks, in accordance with legal provisions.
The main uncertainties that may influence the group's results remain those related to the price risks of tradable commodities, currency risks, operational risks, as well as political risks.

As risk factors affecting or could affect liquidity, we mention the evolution of international quotations for the main products traded by the company, the decrease in market demand as a result of the downward trend in consumption in European economies negatively affected by the war in Ukraine, exposure mainly to exchange rate fluctuations in trade and finance for EURO and USD and interest rate risk.
The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve lending facilities, continuously monitoring forecasted and actual cash flows, and matching maturity profiles of financial assets and liabilities.
The group is exposed to interest rate risk because it borrows funds at fixed interest rates and variable rates, the variable interest rates that are mentioned here are EURIBOR and ROBOR.

The group does not limit itself to dealing with the consequences of events that would occur, but adopts a proactive management style, implementing measures aimed at mitigating the manifestation of risks.

Subsequent events
The following are the relevant events that occurred at the level of the Company in the period between the close of the first half of 2026 and the date of this report:

The Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești held on 31.07.2026, at 11:00 a.m., decided to maintain a number of 5 (five) statutory directors of Chimcomplex SA Borzești, the shareholders present at the meeting of the Ordinary General Meeting of Shareholders on 31.07.2026, at 12:00, approved the extension of the mandates for a period of 1 year, of a number of 4 statutory directors of Chimcomplex SA Borzesti, starting with 31.07.2026, until 30.07.2027, as follows:

- Cojoc Iuliu Liviu, domiciled in Tg. Mures, Mures county, engineer by profession;
- Tischer Gabriela, domiciled in Sibiu, Sibiu County, an engineer by profession;
- PLATINUM ADVISORY SERVICES SRL, VAT 42769574, J40/7956/2020 – represented by Ms. Madeline Alexander, residing in Bucharest, audit specialist.
- Andrei Nicu Laurențiu, domiciled in Râmnicu-Vâlcea, Vîlcea County, an engineer by profession.

On 31.07.2026, the Chimcomplex EGMS took place, which rejected the amendment of the articles of incorporation.

Management Statement
According to the best available information, we confirm that the unaudited consolidated interim financial statements prepared for the six-month period ended June 30, 2026 provide a fair and realistic picture of the Group's assets, obligations, financial position and statement of income and expenses, as required by applicable accounting standards, and that the Executive Board's Report provides a fair and realistic picture of the events during the first six months of the 2026 financial year and their impact on the individual interim financial statements.

The financial statements as of June 30, 2026 and the related notes are available and can be consulted on the company's website at https://www.chimcomplex.com/docs/rapoarte-financiare/ and on the website of the Bucharest Stock Exchange, www.bvb.ro.

ȘTEFAN VUZA,	**NICOLAE STĂNCIUGEL,**
GENERAL MANAGER	**CHIEF FINANCIAL OFFICER**
VUZA STEFAN Digitally signed by VUZA STEFAN Date: 2026.08.20 15:13:22 +03'00'	

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

CHIMCOMPLEX SA BORZEȘTI

INDIVIDUAL INTERIM FINANCIAL STATEMENTS
drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 for approval of the Accounting Regulations in accordance with International Financial Reporting Standards (unaudited)

ON AND FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

TABLE OF CONTENTS

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF FINANCIAL POSITION as at 30 June 2026
(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	December 31 2025
ASSETS		
Fixed assets		
Tangible fixed assets	2.100.535.173	2.179.393.871
Other rights of use assets	8.213.722	9.300.408
Real estate investments	64.438.228	65.359.712
Intangible assets	106.055.502	106.981.632
Investments in associates and other equity investments	19.733.011	19.733.011
Other long-term financial assets	21.127.324	19.884.094
Total fixed assets	**2.320.102.960**	**2.400.652.728**
Current assets		
Stocks	146.406.588	155.596.260
Trade receivables and other receivables	262.745.073	219.524.180
Short-term loans to associates	6.459.311	6.431.527
Cash and cash equivalents	76.450.366	73.099.641
Total current assets	**492.061.338**	**454.651.608**
Total assets	**2.812.164.298**	**2.855.304.336**
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	304.907.851	304.907.851
Own shares	(45.636.137)	(45.636.137)
Capital premium	4.669.565	4.669.565
Legal reservations	109.435.476	109.435.476
Result carried forward	409.786.030	465.364.683
Revaluation reserves	982.733.558	982.886.964
Total equity	**1.765.896.342**	**1.821.628.401**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF FINANCIAL POSITION as at 30 June 2026
(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	December 31 2025
DUTIES		
Long-term debts		
Subsidies	26.725.699	27.453.360
Leasing	5.198.603	6.044.375
Deferred tax liabilities	180.825.753	180.825.753
Supplies	16.365.486	16.365.486
Long-term loans	458.251.955	496.323.207
Other long-term liabilities	64.772	271.608
Total long-term liabilities	**687.432.269**	**727.283.789**
Current liabilities		
Subsidies	7.900.292	8.156.385
Trade and other liabilities	138.110.022	124.671.251
Leasing	2.008.288	1.900.815
Corporate income tax liabilities	6.023.576	513.488
Supplies	41.912.394	37.817.767
Short-term loans	162.881.115	133.332.440
Total current liabilities	**358.835.687**	**306.392.146**
Total liabilities	**1.046.267.955**	**1.033.675.935**
Total equity and liabilities	**2.812.164.298**	**2.855.304.336**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:13:44 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF GLOBAL RESULT as of June 30, 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Sales	543.439.053	611.999.264
Investment income	5.386.733	4.717.343
Other gains (or losses)	(225.885)	(1.136.614)
Cost of goods sold	(21.974.630)	(18.290.979)
Variation in stocks	(6.227.624)	13.360.732
Expenditure on raw materials and consumables	(184.929.695)	(225.702.712)
Salary expenses	(75.238.487)	(87.153.550)
Expenses with depreciation of fixed assets	(86.793.569)	(90.523.684)
Distribution expenses	(13.798.350)	(17.603.478)
Energy and water expenses	(126.232.649)	(194.402.963)
Expenses for services performed by third parties	(16.840.258)	(15.742.510)
Maintenance and repair expenses	(5.868.978)	(12.387.574)
Other income	1.253.186	76.897.461
Gain / (loss) from impairment adjustments to fixed assets	-	2.845
Other expenses	(27.610.907)	(31.049.135)
Financing costs	(33.518.212)	(30.648.674)
(Loss) / Profit before tax	**(49.180.272)**	**(17.664.227)**
Corporate income tax	(6.915.615)	(9.361.818)
(Loss) / Profit for the period	**(56.095.887)**	**(27.026.045)**
Other elements of the overall result		-
(Loss) / Earnings per share	(0,184)	(0,089)

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:13:59 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF CASH FLOWS as of June 30, 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Cash flows from operating activities:		
(Loss) / Profit Before Tax	**(49.180.272)**	**(17.664.227)**
Adjustments for non-monetary items:		
Interest expenses	15.969.733	17.440.831
Loss/(gain) from impairment of property, plant and equipment	-	(2.845)
Interest income	(1.354.901)	(1.124.877)
Loss/(gain) from disposal/disposal of fixed assets	240.653	1.706.615
Loss/(gain) from provisions	4.094.627	(34.594)
Loss/(gain) from exchange rate differences	13.590.720	12.258.847
Loss/(gain) from inventory depreciation	(179.357)	(77.523)
Loss/(gain) from impairment of trade receivables	(343.991)	(218.029)
Receivables losses	326.232	611.515
Amortization	86.793.569	90.523.684
Income from subsidies	(983.753)	(980.850)
	68.973.261	**102.438.546**
Working capital movements:		
Decreases/(increases) in stocks	9.378.569	(9.176.419)
Decreases/(increases) in trade and other receivables	(43.716.011)	(261.568)
Increases/(decreases) in trade and other liabilities	13.108.379	5.312.220
Cash generated by operating activities	**47.744.197**	**98.312.779**
Interest paid	(13.847.122)	(16.960.225)
Corporate income tax paid	(518.494)	-
Net cash generated by/(used in) operating activities	**33.378.582**	**81.352.553**
Cash flows from investment activities:		
Interest received	1.354.901	1.124.877
Acquisition of fixed assets	(5.397.305)	(40.495.843)
Affiliate Participation Payments	-	(1.169.208)
Cash (used in) / generated by investment activities	**(4.042.403)**	**(40.540.174)**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF CASH FLOWS as of June 30, 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	30 June 2026	30 June 2025
Cash flows from financing activities:		
Loan receipts	9.173.078	-
Repayment of leasing debts	(1.012.874)	(2.102.117)
Dividends paid	(103)	(688)
Loan repayment	(36.837.397)	(43.566.944)
Acquisition of own shares	-	(11.782.476)
Cash (used in) / generated by financing activities	**(28.677.295)**	**(57.452.225)**
(Decrease) / net increase in cash and cash equivalents	**658.883**	**(16.639.846)**
Cash and cash equivalents at the beginning of the period	**73.099.641**	**78.831.503**
Effects of changes in the exchange rate on the balance of cash held in foreign currency	2.691.842	424.428
Cash and cash equivalents at the end of the period	**76.450.366**	**62.616.085**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:14:17 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250, Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

INTERIM STATEMENT OF CHANGES IN EQUITY as of June 30, 2026

(All amounts are expressed in LEI, unless otherwise noted.)

	Share capital	Own shares	Issue premiums	Legal reservations	Gain carried forward	Revaluation reserves	Total
Balance as of January 1, 2025	**304.907.851**	**(33.853.662)**	**4.669.565**	**109.435.476**	**675.101.740**	**987.179.130**	**2.047.440.100**
(Loss)/Profit for the period	-	-	-	-	(27.026.045)	-	(27.026.045)
Revaluation reserves	-	-	-	-	1.790.823	(1.773.631)	17.192
Buyback of own shares	-	(11.782.476)	-	-	-	-	(11.782.476)
Other movements	-	-	-	-	(786.164)	-	(786.164)
Balance as of June 30, 2025	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**649.080.355**	**985.405.499**	**2.007.862.608**
Balance on January 1, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**465.364.683**	**982.886.964**	**1.821.628.401**
(Loss)/Profit for the period	-	-	-	-	(56.095.887)	-	(56.095.887)
Revaluation reserves	-	-	-	-	153.406	(153.406)	-
Buyback of own shares	-	-	-	-	-	-	-
Other movements	-	-	-	-	363.828	-	363.828
Balance as of June 30, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**409.786.030**	**982.733.558**	**1.765.896.342**

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:14:31 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

NOTE 1. GENERAL INFORMATION AND MAIN ACTIVITIES

The company was established in 1990, based on the Government Decision no. 1200 of 12.11.1990, by dividing the Borzești Petrochemical Plant and later by taking over the entire assets of the Borzești Chemical Plant.

On March 15, 1991, it was organized as a commercial company with full state capital and registered with the Trade Register Office under no. J04/493/1991.

The company was privatized in 2003, A2 IMPEX SRL Ploiesti taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

The registered office is in Onești, Industriilor Street no. 3, Bacău county.

The main activity of the company according to the NACE code 2013 is the manufacture of other basic inorganic chemicals.
On December 7, 2018, the Company acquired from Oltchim SA the assets (intellectual property rights, land, constructions, movable property, ongoing investments) related to the chlorosodium plants, propenoxide, polyols-polyethers, oxo-alcohols, monomer, PVC I, utilities, wagon park, on the Rm.Vâlcea industrial platform.

The company has a branch and six working points:

Branch:

- Chimcomplex SA Borzești Râmnicu Vâlcea Branch, headquartered in Râmnicu Vâlcea Municipality, Uzinei Street no. 1, Vâlcea county;

Work points:

- ✓ The work point in the village of Cazaci, Tarcău commune, Bucharest county. Neamț;
- ✓ The work point in Pitesti municipality, Căminelor str. no. 7, jud. Argeș;
- ✓ The work point in the city of Dej, Bistriței str. no. 63 (room no. 1), Bucharest county. Cluj;
- ✓ The work point in Bucharest, Bd. Ficusului nr. 44, Bucharest, sector 1;
- ✓ The Tarcău Fish Complex Work Point in the village of Cazaci, Tarcău commune, Arcău county. Neamț;
- ✓ Bucharest Sector 1 Office, Free Press Square no. 3-5, City Gate South Tower, 17th floor.

Shareholding structure

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting with 17.01.2022.

From 21.07.2015 to 17.01.2022, the company CHIMCOMPLEX SA BORZEȘTI was listed within the Alternative Trading System, Section Financial Instruments Listed on ATS, Equity Sector, Shares Category, CHOB Symbol.

The shareholding structure is as follows:

June 30, 2026	**Ordinary shares**	**Percentage of holding**
Shareholders		
CRC Alchemy Holding BV	257.659.878	84,5041%
AAAS	27.305.181	8,9552%
Legal entities	14.874.221	4,8784%
Individuals	5.068.851	1,6623%
Total	**304.907.851**	**100%**

The company's management believes that a high level of transparency, continuous and real-time communication of important information together with investor protection is the key to long-term support of the company's development strategy by shareholders and maximization of the value of the shares.

The strict application of the incidental legal framework (Law 31/1990 – the law on commercial companies, republished; Law 297/2004 – Capital Market Law with subsequent amendments and completions; Issuers Law 24/2017; ASF Regulation 5/2018 and the Bucharest Stock Exchange Code) provide the premises for compliance with internationally established Corporate Governance requirements.

Activities carried out by the Company

The main object of activity is 2013 NACE code - manufacture of basic inorganic chemical products, in accordance with the provisions of the Company's Articles of Incorporation.

The activity that holds the largest share in the company's revenue between January and June 2026, according to the NACE coding, is 2014 - the manufacture of other basic organic chemicals.

The main products manufactured by Chimcomplex SA Borzești are:

- **Macromolecular products:** polyethers - polyols for polyurethane foams;
- **Chlorosodium Products**: Caustic Soda 50% Solution, Caustic Soda Flakes, Technical Sodium Hypochlorite, Hydrochloric Acid Synthesis, Liquid Chlorine, Bottled Liquid Chlorine;
- **Organic synthetic products:** propylene oxide, propylene glycol, oxo – alcohols, isopropylamine, methylamines;
- **Inorganic chlorides**: calcium chloride solution, technical calcium chloride, lime chloride, ferric chloride;
- **Other products**: demineralized water, reconcentrated sulfuric acid, ammonia water, chlorocholine chloride.

Description of the main products made and/or services provided:

Borzești:

- Chlorosodium products: caustic soda flakes and solution, liquid chlorine, hydrochloric acid, sodium hypochlorite;
- Inorganic chlorides: ferric chloride, calcium chloride, lime chloride;
- Alkylamines: methylamines, isopropylamine;
- Other Products: Chlorocholine Chloride

Chlorosodium products

Caustic soda solution is used in the chemical industry in the manufacture of soaps, detergents, pesticides, fertilizers, bleaches and in the regeneration of ion exchangers, in the petrochemical industry in the refining of petroleum products, in the wood industry in the manufacture of cellulose, in the textile industry in the manufacture of cellofiber and viscose, in the sugar industry, in the oil industry for their purification of free fatty acids, in the metallurgical industry, in water treatment.

Caustic soda flakes have similar uses to the caustic soda solution, but has the advantage of lower storage, handling and transportation costs.

Liquid chlorine is used in the chemical industry for organic and inorganic syntheses, in the manufacture of chlor-rubber, in the manufacture of plastics, in the synthesis of dyes, pesticides, in the pharmaceutical industry, in the pulp and paper industry as a bleach, in the textile industry, in the chlorination of water.

Hydrochloric acid is used in the chemical industry in the manufacture of inorganic salts, fertilizers, resins and dyes, in the pharmaceutical industry, in the metallurgical industry in pickling and degreasing, in the sugar industry, in the regeneration of ion exchange resins in water demineralization stations.

Sodium hypochlorite is used as a bleach for textiles, pulp and paper, in the manufacture of cleaning products, detergents, in the oxidation processes of organic products, in oil refining, in water disinfection and sterilization of sanitary facilities.

Inorganic chlorides
Ferric chloride is used as a dephosphorizer and coagulant in the treatment and purification of potable, wastewater and industrial water, in the treatment of metal surfaces, in the electronics industry in the manufacture of integrated circuits, in chemical polishing and in the electroplating of stainless steels, as a pigment for the decoration of ceramic objects.

Calcium chloride is used as a de-icing agent in winter road maintenance, as an anti-dust agent on unpaved roads, in the extractive industry (dust control in mining, addition to drilling mud), in the transport and storage of ores in winter as an anti-freeze agent, as a refrigerant in refrigeration technology, as an additive in the food industry.

Lime chloride is used in public hygiene as a deodorizing and disinfection agent, in the pulp and paper industry as a bleach, in the textile industry, in water treatment.

Alkylamine
Monomethylamine is used in organic syntheses, for the poisoning of insecticides, solvents, drugs, anionic detergents, emulsifiers, dyes, polymers and polymerization catalysts, vulcanization accelerators, photographic substances.

Dimethylamine is used in organic syntheses, to obtain emulsifiers, corrosion inhibitors, insectofungicides, solvents, drugs, ion exchangers, chemical fibers, polymers and polymerization catalysts, vulcanization accelerators and photographic substances.

Trimethylamine is used in organic syntheses, to obtain quaternary salts of ammonium, choline hydrochloride, emulsifiers, insectofungicides, solvents, medicines, ion exchangers, dyes, detergents, photographic substances.

Isopropylamine is used as a corrosion inhibitor, in the manufacture of dyes, in the manufacture of pharmaceuticals and pesticides.

Chlorocholine chloride – plant growth stimulator.

Vâlcea Branch:
In addition to chlorosodium products: caustic soda, flakes and solution, liquid chlorine, hydrochloric acid, sodium hypochlorite, the branch also obtains:

Macromolecular products
Polyethers-polyols are used in the synthesis of unsaturated epoxy polyurethane resins, elastomers, adhesives, defoamers, lubricants and brake fluids. Their most important use is the manufacture of flexible or rigid polyurethane foams. Polyurethane foams are obtained through a block or linear foaming process. They are used in the furniture industry for upholstery, in the automotive industry for various landmarks (dashboard, steering wheel), car upholstery. They are also used for thermal insulation at low temperatures (refrigerators, cold rooms). Polyurethane foams are used to obtain the foam core for sandwich panels.

Synthetic organic products:
Propylene oxide is used in the manufacture of: polyether-polyols for polyurethanes, propylene glycol, glycol ethers, special chemicals, brake fluid, fire-extinguishing agents, synthetic lubricants in the field of oil drilling, etc.

Propylene glycol is mainly used in obtaining antifreeze, polyether polyols, defoamers; the paints, varnishes industry, as a solvent for obtaining printing paint and laundry detergents, as a plasticizer to improve the processing capacity of plastics, in the cosmetic and pharmaceutical industries.

Oxo-alcohols: -octanol is used in the manufacture of plasticizers; manufacture of synthetic lubricants; manufacture of surfactants and defoamers; as a solvent for animal fats, vegetable oils and minerals; as a moistening and dispersing agent for textiles;

-Isobutanol and normalbutanol are used in: solvents in the industry of nitrocellulose-based varnishes and alkyd resins; solvent for the manufacture of artificial leather; extraction agent for oils, medicines, perfumes; raw material for the manufacture of hormones, vitamins; solvent for oven-drying varnishes based on urea and phenolic resins.

Chimcomplex's main sources of supply are:

PRODUCT	SUPPLIERS - indigenous sources, import sources
Salt solution	In-house suppliers
Industrial lime	In-house suppliers
Glycerin	External suppliers
Liquid nitrogen	In-house suppliers
Propylene	internal and external suppliers
Ethylene oxide	External suppliers
Natural gas	In-house suppliers
Electricity	In-house suppliers

Issues related to the company's employees/personnel

The organizational structure of Chimcomplex is hierarchically functional, consisting of compartments sized according to the volume and complexity of the activities, grouped according to the criteria of the company's functions.

In order to achieve the organization's objectives, the company has specialized personnel for all fields of activity. Chimcomplex employees benefit from a professional and developmental work environment, fair labor relations, objective appreciation of performances, personal safety and security. Also, employees benefit from social protection measures, bonuses, etc., established by the Collective Labor Agreement.
Chimcomplex supports the training process of future specialists, offering internships and internships for pupils and students, thus contributing to the continuation of the tradition of the chemical industry through educational institutions and to the creation of premises for future generations of employees.

The activities carried out are structured on the following areas of activity: General Management, Economic, Commercial, Production, Investments - Business Development.

The activities of each function, in both Borzești and Râmnicu Vâlcea locations, are carried out within the 5 departments through the specialized departments.

Management of the company

Between 01.01.2026 and 30.06.2026, the administration and management of the company were ensured by a Board of Directors consisting of 5 members, as follows:

1. ȘTEFAN VUZA (until 21.01.2026)	Chairman of the Board of Directors
1. VUZA SERVICES SRL (from 21.01.2026)	Chairman of the Board of Directors
2. PLATINUM ADVISORY SERVICES SRL, represented by MADELINE ALEXANDER	Member of the Board of Directors
3. TISCHER GABRIEL	Member of the Board of Directors
4. COJOC IULIAN LIVIU	Member of the Board of Directors
5. ANDREI LAURENTIU NICU	Member of the Board of Directors

Executive management of Chimcomplex SA Borzești was provided by a team consisting of:

• Stefan Vuza	General Manager
• Coman Dumitru	Technical Director C.A. C.S.D.I. Committee
• Moldovan Dan	Commercial Director
• Bălăiță Maria Luminița (until 30.03.2026)	Borzești Operations Director
• Dumitru Mihai (from 30.03.2026)	Borzești Operations Director
• Andrei Laurentiu Nicu	Director of Operations Suc. Rm.Vâlcea

No member of the administrative, management or supervisory bodies has been convicted in relation to possible frauds committed in the last five years.

NOTE 2. MAIN ACCOUNTING POLICIES

Legal principles

The Individual Interim Financial Statements as of and for the six-month period ended June 30, 2026 were prepared in accordance with IAS 34 Interim Financial Reporting.

The individual interim financial statements do not contain all the information and items published in the annual financial statements and should be read in conjunction with the Company's annual individual financial statements as of December 31, 2025. However, certain explanatory notes are included to explain events and transactions that are material to understanding changes in the Company's financial position and performance.

Accounting estimates, assumptions and fundamental reasoning

The preparation of financial statements in accordance with IFRS involves the use of estimates by the company's management, judgments and assumptions that affect the application of accounting policies, as well as the reported value of assets, liabilities, revenues and expenses.

Estimates and assumptions are reviewed periodically as economic conditions update. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period in which the estimate is revised and future periods if the revision affects both the current period and future periods.

Business continuity

Management has, at the date of preparation of the financial statements, a reasonable expectation that the Company has adequate resources to continue its operational existence for the foreseeable future. This reasonable expectation is based on the following:

- The company is constantly preparing operating scenarios that take into account the main risks of the activity and market uncertainties, seeking to adapt and find the optimal operating solutions. Chimcomplex has implemented a process of recalibration of the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved the restructuring of certain segments of activity.
- The company is in advanced negotiations with financial institutions in order to resettle the contractual conditions. Management believes that these negotiations will be successfully concluded in 2026 and will ensure the necessary operational liquidity for the next period and compliance with the credit agreements.
- So far, no financing bank has defaulted on the company, negotiations for the restructuring of the credit agreements are ongoing.
- The company has adapted its production capacities to market requirements and stopped the energy-intensive capacities (electrolysis on the Onesti platform). These steps are included in the business plan for the period 2026-2030 prepared by the company as a basis for discussions with banking institutions.

Thus, management continues to adopt the principle of business continuity accounting in the preparation of individual financial statements.
Following the analysis of the Company's liquidity, debt level, budgeted cash flows and related assumptions, management considers that the Company has adequate resources to continue its business for the foreseeable future, and these simplified interim individual financial statements are prepared on this basis.

Thus, management continues to adopt the accounting basis of business continuity in the preparation of individual financial statements.

The interim individual interim financial statements have been prepared on a going concern basis and at historical cost, with the exception of certain classes of financial instruments and property, plant and equipment that are measured at revalued values or at fair values. The historical cost is generally based on the fair value of the consideration provided in exchange for the assets.

The accounts are kept in Romanian and in the national currency. The items included in these financial statements are expressed in Romanian lei.

The Company's individual financial statements for the period January-June 2026 contained in this report are not audited and have not been reviewed by an external auditor.

General accounting policies
The accounting policies and valuation methods adopted for the preparation of the simplified interim individual financial statements are consistent with those used in the preparation of the Company's individual annual financial statements for the year ended December 31, 2025. The amendments to IFRS that entered into force as of January 1, 2026 did not have an effect on the Company's interim financial statements.

IFRS 18 "Presentation and Explanatory Information in Financial Statements" will replace IAS 1 "Presentation of Financial Statements". It applies to annual reporting periods beginning on or after 1 January 2027 and introduces corresponding amendments to IAS 7 "Statement of Cash Flows". IFRS 18 will not affect the recognition or measurement of items in the financial statements and its impact on the presentation and explanatory information is expected to be non-material. The Company is currently working on identifying and evaluating all the effects of the new standard on the main financial statements and notes (Accounting Standards that have been issued but are not yet mandatory).

Exchange rates
Foreign currency transactions are valued using the exchange rate in effect on the date of transactions. Monetary assets and liabilities denominated in foreign currency are converted into lei using the closing rate on the reporting date, communicated by the National Bank of Romania ("NBR"). The differences resulting from the settlement of amounts in foreign currency are recognized in the statement of income and expenses for the period in which they occur. Unrealized gains and losses on currency differences are recognised in the statement of income and expenses for the reporting period.

T2/2026	T2/2025	NBR exchange rate	H2/2026	H2/2025
5,1903	5,0310	Average EUR/RON exchange rate	5,1423	5,0037
4,4647	4,4376	Average USD/RON exchange rate	4,4081	4,5844
5,2438	5,0777	EUR/RON exchange rate on the last day of the reporting period	5,2438	5,0777
4,6010	4,3329	USD/RON exchange rate on the last day of the reporting period	4,6010	4,3329

NOTE 3. STATEMENT OF FIXED ASSETS

As of June 30, 2026, the Company holds the following categories of fixed assets, at net value:

	June 30, 2026	December 31, 2025
Land and construction	688.883.040	711.069.729
Technical installations and machines	1.276.796.082	1.329.879.855
Other installations, machinery and furniture	8.344.065	8.701.482
Real estate investments	64.438.228	65.359.712
Ongoing investments	120.799.464	124.528.373
Rights to use leased assets	8.213.722	9.300.408
Intangible assets	106.055.502	106.981.632
Financial fixed assets	40.860.335	39.617.105
Advances granted for tangible fixed assets	5.712.522	5.214.432
Total	**2.320.102.960**	**2.400.652.728**

TANGIBLE ASSETS
Property, plant and equipment is presented in the "Statement of Financial Position" at cost or at revalued value, less depreciation and amortization and impairment adjustments in accordance with IAS 16 "Property, Plant and Equipment" and IAS 36 "Impairment of Assets".
The Company's land, buildings and equipment are valued at the revalued value, being the fair value at the revaluation date, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The fair value valuations of the Company's tangible assets as of December 31, 2024 were carried out by TNP GLOBAL & PARTNERS. an independent valuer. TNP GLOBAL & PARTNERS is a member of the National Association of Licensed Appraisers in Romania and has appropriate qualifications and recent experience in fair value valuation of properties in relevant locations.

The valuation complies with international valuation standards and was based on recent arm's length market transactions for similar properties whenever possible, as well as the updated cash flow method.
The tangible assets on the Onești industrial platform and part of the tangible assets on the Râmnicu Vâlcea platform were mortgaged for bank loans.

INTANGIBLE ASSETS

Separately acquired intangible assets are valued at initial recognition at cost. Following initial recognition, intangible assets are accounted for at cost less any accumulated depreciation and amortization losses.
Intangible assets obtained on own account, excluding capitalized development costs, are not capitalized and expenses are reflected in the profit and loss statement for the year in which the expenses are incurred. The useful life of intangible assets is assessed as determined or indeterminate.
The depreciation period and depreciation method for an intangible asset with a determined useful life shall be reviewed at least at the end of each financial year.

REAL ESTATE INVESTMENTS

Real estate investments include land, buildings, furniture and related equipment located in Onești, Bacău county and Râmnicu Vâlcea and are leased to third parties and related parties.

NOTE 4. STOCK SITUATION

The inventories are presented at the net realizable value, by decreasing with the depreciation adjustments, obtaining the following values:

	June 30, 2026	December 31, 2025
Finished products	66.749.047	79.701.135
Raw materials	32.634.400	32.348.542
Material	8.292.330	9.266.826
Packaging	1.380.717	942.337
Semi-finished products	19.980.169	13.278.299
Goods	994.883	1.245.356
Inventory Items	713.716	873.912
Stocks in transit	931.130	3.431.595
Other stocks	14.730.197	14.508.258
Total	**146.406.588**	**155.596.260**

During the six-month period ended 30 June 2026, there were no value adjustments for inventories.

NOTE 5. THE SITUATION OF BELIEFS

	June 30, 2026	December 31, 2025
Customers	93.034.856	54.219.461
Customer depreciation adjustments	(1.641.294)	(1.641.294)
Advances paid for services	2.482.199	2.852.853
Subsidies - State aid for CO2*	130.372.189	119.911.097
Receivables to be recovered from the state budget	4.651.073	4.651.073
VAT to be recovered	8.751.050	10.058.278
Non-chargeable VAT	717.878	399.948
Trade receivables with related parties	14.910.318	16.403.673
Upfront expenses	4.890.402	9.274.101
Other receivables	4.576.401	3.394.990
Total	**262.745.073**	**219.524.180**

Chimcomplex benefited from a state aid scheme offered by the Romanian government to support companies in sectors and subsectors exposed to a significant risk of relocation due to the transfer of the cost of greenhouse gas emissions to the price of electricity. The company applied reasoning in determining the amount of the subsidy to be received at the end of the period with regard to the "State aid scheme granted to companies in sectors considered to be exposed to a real risk of carbon leakage due to the significant indirect costs they incur as a result of the transfer of greenhouse gas emission costs to the price of electricity, grants related to the costs of emission allowances), as defined by GEO 138/2022.

*In the balance of the Subsidy-State aid for CO2 emissions item in the amount of RON 130,372 thousand, Chimcomplex SA recorded on June 30, 2026 the decrease in the indirect costs of emissions included in the price of electricity in the amount of RON 10,461 thousand, calculated based on the calculation algorithm written in the legislative act.
At the position of subsidies-state aid for CO2, amounts for previous years worth 119,911 thousand lei are also recorded (27,276 thousand lei recognized for 2025, 55,342 thousand lei recognized and not collected for 2024 and 37,293 thousand recognized and not collected for 2023). The company initiated legal recovery proceedings for the amount of RON 92,635 thousand (RON 55,342 thousand recognized and not collected for 2024 and RON 37,293 thousand recognized and not collected for 2023) requesting the annulment of the decision not to grant it the full requested amount of state aid and the obligation of the Ministry of Energy to admit the entire amount of the requested state aid. At the time of drawing up these financial statements, the files were pending before the Court of Appeals, and the company's management cannot assess to what extent they will be resolved favorably or not.

The average period of collection of trade receivables remained at a low level, namely 23 days in the period January-June 2026, similar to 2025.

NOTE 6. DEBT SITUATION

	June 30, 2026	December 31, 2025
Suppliers	96.746.560	69.242.025
Credits	620.189.154	628.661.315
Interest on loans	943.916	994.332
Pre-cashed customers	6.803.226	10.940.562
Payroll liabilities	9.468.822	9.598.151
Fees and taxes related to salaries	3.833.793	5.953.949
Other fees	268.850	973.602
Deferred tax liabilities	180.825.753	180.825.753
Corporate income tax liabilities	6.023.576	513.488
Subsidies	34.625.991	35.609.744
Supplies	58.277.880	54.183.254
Dividends to be distributed during the financial year	2.305.250	2.305.353
Revenue recorded in advance	163.575	163.575
Payments to be made in respect of shares held in Affiliated entities	9.966.000	9.966.000
Commercial liabilities to related parties	6.300.971	12.406.643
Liabilities related to financial leasing	7.206.891	7.945.190
Other liabilities	2.317.748	3.392.998
Total	**1.046.267.955**	**1.033.675.935**

Contractual liabilities reflect the Company's obligation to transfer goods or services to a customer from whom it received the value of the good/service or from whom the amount to be collected is due.

Chimcomplex SA pays the obligations to the Consolidated State Budget through negative VAT compensation and/or bank transfer.

CREDITS

	June 30, 2026	December 31, 2025
CEC Bank	246.751.771	246.949.382
Unicredit Bank	89.170.006	91.729.073
UBS Swizerland	124.218.709	119.550.363
Garanti Bank	160.961.783	171.392.829
Other	30.800	34.000
Total	**621.133.069**	**629.655.647**

The value of loans and interest on June 30, 2026 is RON 621,133,069, of which:
- loans in the amount of RON 620,189,154
- interest on loans in the amount of 943,915 lei.

All loan agreements concluded are subject to financial conditionalities, whereby the Company is obliged to meet certain financial indicators. Considering the financial indicators recorded, the Company did not comply with all the financial conditionalities stipulated in the contracts with creditors as of December 31, 2025 and is in advanced negotiations with financial institutions in order to reestablish the contractual conditions.

NOTE 7. CAPITAL AND RESERVES

	June 30, 2026	December 31, 2025
Share capital	304.907.851	304.907.851
Capital premium	4.669.565	4.669.565
Own shares redeemed*	(45.636.137)	(45.636.137)
Revaluation reserves	982.733.558	982.886.964
Legal reservations	109.435.476	109.435.476
Retained earnings	465.881.916	680.169.288
Result of the period	(56.095.887)	(214.804.606)
Total	**1.765.896.342**	**1.821.628.401**

The repurchased treasury shares correspond to the resolutions of the Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești.

NOTE 8. REPORTING TURNOVER BY OPERATIONAL SEGMENTS

The company comprises the following operational segments:
- Inorganic - chlorosodium products: caustic-liquid and solid soda, hydrochloric acid;
- Macromolecular and organic synthetic products: polyether-polyols, propylene oxide, propylene glycol;
- Oxo-alcohol products: octanol, iso-butanol, n-butanol.

Presentation of turnover by types of sales markets:

	June 30, 2026	(%)	30 June 2025	(%)
Internal market	167.191.728	31	212.585.675	35
Foreign market	376.247.325	69	399.413.590	65
	543.439.053	**100**	**611.999.264**	**100**

Presentation of the turnover by types of products:

	June 30, 2026	(%)	30 June 2025	(%)
Petrochemicals	307.299.714	56,5	275.728.683	45,1
Chlorosodium	185.633.015	34,2	246.063.271	40,2
Oxo-alcohols	381.619	0,1	36.907.975	6,0
Commodities (mainly utility resales)	27.819.603	5,1	26.179.594	4,3
Miscellaneous	22.305.103	4,1	27.119.740	4,4
Total	**543.439.053**	**100,0**	**611.999.264**	**100,0**

Presentation of turnover by geographical segments:

	June 30, 2026	30 June 2025
Europe	525.870.523	568.220.836
Middle East	14.094.715	42.161.119
Asia-Pacific	648.629	556.145
Africa	-	477.757
America	2.825.186	583.407
Total	**543.439.053**	**611.999.264**

On the domestic market, product sales decreased by 21%, reaching a value of RON 167 million between January and June 2026 (31% of total sales), compared to RON 213 million between January and June 2025 (35% of total sales) as a result of an overall slowdown of the Romanian economy as early as 2025 and, respectively, of the negative impact on consumption of the packages of measures adopted to reduce the budget deficit.

On the foreign market, product deliveries decreased by 6% amid fierce competition on the prices of macromolecular products generated by a reorientation of Asian exports to Europe, in the absence of the anti-dumping measures claimed by European producers to the European Commission. Chimcomplex preferred to reduce its deliveries, the additional stocks will be able to be valued under the conditions of restoring prices in line with European production costs.

Chimcomplex has a large portfolio of customers for each of its products, and there is no dependence on a specific customer.

NOTE 9. SALES

	June 30, 2026	30 June 2025
Revenue from the sale of finished products	488.039.591	546.864.071
Revenue from the sale of goods	27.819.603	26.179.594
Income from services provided	1.316.275	1.291.100
Income from miscellaneous activities	26.181.644	24.924.699
Revenue from the sale of residual products	81.941	12.739.800
Total	**543.439.053**	**611.999.264**

NOTE 10. INVESTMENT INCOME

	June 30, 2026	30 June 2025
Rental income	4.031.831	3.592.466
Interest income	1.354.901	1.124.877
Total	**5.386.733**	**4.717.343**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

NOTE 11. OTHER GAINS OR (LOSSES)

	June 30, 2026	30 June 2025
Gain / (loss) from change in provisions	(4.094.627)	34.594
Gain/(loss) from exchange rate differences	3.912.280	851.371
Gain/(loss) from sale/disposal of fixed assets	(240.653)	(1.706.615)
Gain/(loss) from impairment adjustments to current assets	523.347	295.551
Gain/(loss) from receivables and miscellaneous debtors	(326.232)	(611.515)
Total	**(225.885)**	**(1.136.614)**

NOTE 12. EXPENDITURE ON RAW MATERIALS AND CONSUMABLES, COMMODITIES, ENERGY AND WATER

	June 30, 2026	30 June 2025
Raw materials and consumables	177.752.202	213.625.771
Other material expenses	7.177.493	12.076.941
Energy and water expenses	126.232.649	194.402.963
Cost of goods sold	21.974.630	18.290.979
Total	**333.136.974**	**438.396.654**

NOTE 13. SALARY EXPENSES

Personnel expenses for the period January-June 2026 compared to the same period of 2025:

	June 30, 2026	30 June 2025
Gross salaries and allowances	61.853.768	73.163.118
Employer social security expenses	4.592.801	5.384.729
Meal vouchers	5.756.176	6.424.720
Holiday vouchers	3.031.826	2.070.189
Advantages in nature	3.916	110.794
Total	**75.238.487**	**87.153.550**

The average number of employees between January and June 2026 was 1,168 compared to 1,477 in the same period of 2025.
Decrease in the number of employees by approx. 21% compared to the two periods is determined by the implementation of the plan for the redesign of the organizational structure and the resizing of the human resources requirement, especially targeting employees with fixed-term contracts, those who cumulated the pension with the salary, as well as the shutdown of energy-intensive capacities (electrolysis on the Onesti platform).
Chimcomplex has implemented a process of recalibration of the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved the restructuring of certain segments of activity, a process carried out in full transparency and in compliance with all stages of information and consultation of the social partners.
Social security is paid for all employees.
The company's employees are included in the state's pension plan.

NOTE 14. OTHER INCOME

	June 30, 2026	30 June 2025
Compensation, fines and penalties	64.260	134.099
Amortization of investment subsidies	983.753	980.850
Revenue from the sale of CO2 certificates	-	74.442.439
Other operating income	205.173	1.340.073
Total	**1.253.186**	**76.897.461**

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

As of June 30, 2026, "Other revenues" decreased compared to the same period of the previous year, as the Company no longer capitalized on greenhouse gas emission allowances on the greenhouse gas emission allowance trading scheme, an allocation based on Government Decision 780/2006, as subsequently amended and supplemented, and EC Directive 87/2003 establishing a system for the trading of greenhouse gas emission allowances with within the Community, as subsequently amended and supplemented.

As of June 30, 2025, the value of revenues from the sale of certificates was 74,442 thousand lei.

NOTE 15. OTHER EXPENSES

	June 30, 2026	30 June 2025
ABA Olt penalties - exceeding concentrations*		
Wastewater pollutants	10.723.300	15.844.505
Expenditure on environmental protection**	5.096.253	1.524.836
Expenses with taxes and fees	5.559.651	6.129.403
Rent expenses	2.751.989	3.313.267
Insurance expenditure	1.708.667	1.869.123
Donation and sponsorship expenses	16.587	682.548
Travel expenses	345.462	290.868
Protocol expenses, advertising, advertising	57.421	377.944
Expenditure on personnel transport	663.860	159.043
Expenditure on fines and penalties	267.178	203.328
Expenditure on mail and telecommunications	137.632	133.272
Other expenses	282.908	521.000
Total	**27.610.907**	**31.049.135**

*The technological flows in Chimcomplex mostly use the most advanced technologies available (BAT - Best Available Technologies), both in chemical production and in power generation, which contributes to the compliance of the activity with environmental regulations and to the minimization of the carbon footprint.

On the platform in Rm. Vâlcea, Chimcomplex uses the technology of obtaining propenoxide by chlorhydrination, a technology used by approximately 50% of European capacities. This technology results in volumes of water containing calcium chloride and organic compounds. This is a feature common to all technologies based on the chlorhydrin pathway, recognised and accepted by manufacturers and authorities at EU level. For these reasons, the platform from Rm. Vâlcea incurs penalties from ABA Olt for the volumes of water that exceed the limits imposed by the Water Management Authorization.

The expenses with penalties for the period January-June 2026 are 10,723,300 lei (compared to 15,844,505 lei in the same period of the previous year).

Chimcomplex is interested in the quality of the environment, thus, for a good management of the impact related to water discharge, the platform from Rm. Vâlcea periodically monitors the influence of the discharged wastewater on the quality of the outfall - the Olt river - upstream and downstream of the discharges from the industrial platform, in distinct sections: Olt and Cremenari Intake (one upstream and one downstream). The monitoring is carried out by an external laboratory, accredited by RENAR, based on a service contract. Considering the fact that the flow of wastewater discharged from the platform of Rm. Vâlcea is much lower than the flow of the Olt River, from the monitoring carried out and reported annually to the environmental authorities it is observed that, in general, the water quality of the Olt River retains its qualitative parameters downstream of the platform.

According to external studies (Eurototal and EnviroChemie), the wastewater discharged from the Râmnicu Vâlcea platform complies with the norms established by GD 859/2016, and the state of the water of the Olt River is evaluated as Good and Very Good in most of the analysis points.

Environmental protection expenses** for the period January-June 2026 amounted to RON 5,096,253 (compared to RON 1,524,836 in the same period of the previous year).

NOTE 16. COST OF FINANCING

	June 30, 2026	30 June 2025
Bank fees and similar costs	45.481	97.625
Interest expenses	15.969.733	17.440.831
Exchange rate difference expenses related to loans	17.502.998	13.110.218
Total	**33.518.212**	**30.648.674**

The interest expenses related to the loan contracts accessed at banking institutions in the amount of RON 15,969,733 also include the costs of refinancing the loans, their value being RON 1,727,027 (as of June 30, 2025, the interest expenses in the amount of RON 17,440,831 include the cost of refinancing in the amount of RON 1,964,541).

NOTE 17. CORPORATE INCOME TAX EXPENSES

	June 30, 2026	30 June 2025
Pre-tax profit from continuing operations	**(49.180.272)**	**(17.664.227)**
Revaluation reserves of fixed assets scrapped or sold	163.345	1.995.143
Profit before tax - total	**(49.016.927)**	**(15.669.084)**
Tax using the domestic tax rate	(7.842.708)	(2.507.053)
The tax effect resulting from:		
- Non-deductible expenses	15.932.535	12.193.886
- Tax-exempt income	(1.158.025)	(213.401)
Current corporate income tax expenses before tax incentives	**6.931.802**	**9.473.432**
- Tax Incentives	(16.187)	(111.614)
Current Corporate Income Tax Expenses	**6.915.615**	**9.361.818**

By Law no. 296/2023, the minimum turnover tax (IMCA) was introduced for taxpayers who register a turnover of more than 50 million euros in the previous year and whose corporate income tax is lower than the minimum turnover tax. The tax rate applied to the adjusted turnover is 0.5% for companies.

Description	**June 30, 2026**	**30 June 2025**
VT - Total Revenue	552.310.076	717.481.520
Vs - Revenues that are deducted from total revenues, of which:	(34.999.369)	(20.137.731)
Non-taxable income	*(7.237.657)*	*(1.333.754)*
Revenue from product inventory costs	*(26.777.959)*	*(17.823.127)*
Income from subsidies	*(983.753)*	*(980.850)*
Compensation income	-	-
I- Value of fixed assets in progress	(7.957.668)	(11.581.034)

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

A- Accounting depreciation at the level of the historical cost related to the assets purchased/produced starting with January 1, 2025	(86.107.791)	(90.473.201)
Calculation basis	**423.245.247**	**595.289.554**
Minimum profit tax (1%)	**2.116.226**	**5.952.896**

In the event that the corporate income tax, calculated before deducting certain categories of tax credits, will be lower than the value of the minimum turnover tax (IMCA), or if the company registers a tax loss/facilities, it will pay the corporate income tax at the IMCA level.

On June 30, 2026, the Company registered corporate income tax, as the calculation resulted in a higher value, so that the expense with the current corporate income tax obligation was RON 6,916 thousand.

NOTE 18. TRANSACTIONS WITH AFFILIATED PARTIES

The nature of transactions with affiliated and related parties is detailed below. The company participated in transactions with related parties in the normal course of business under normal contractual terms.

(i) **Transactions with related parties**

Sales	**6 months 2026**	**6 months 2025**
A6 Impex SA Dej	1.468	1.408
Sistemplast SA	7.197	5.605
Someș Logistic SRL	26.578	26.139
Romanian Commercial Services SA	13.893	-
CRC Impex Chemicals SRL	397	-
Logiserv SRL	405.260	74.348
Sinterom SA	0	12.695.000
Dafcochim Distribution SRL*	21.847.037	27.283.219
Total	**22.301.830**	**40.085.719**

*Related companies (common decision-maker)

Procurement	**6 months 2026**	**6 months 2025**
Caromet SA	2.193.852	1.081.132
Sistemplast SA	8.194.070	16.814.025
CRC Impex Chemicals SRL	115.230	-
Uzuc SA	-	1.547
Romanian Commercial Services SA	235.949	12.034
A5 Invest SRL	4.083.567	3.229.021
Greencomplex SRL	36.300	35.700
A6 Impex SA Dej	119.423	10.736.169
CRC Exploration&Business SRL	11.440	104.928
Sinterom SA	15.964	13.364
Logiserv SRL	51.811	1.131
CRC Worldtrade SRL	-	30.000
Total	**15.057.606**	**32.059.049**

(ii) **Balances with related parties**

Receivables	**June 30, 2026**	**December 31, 2025**
Vitoria Serv SRL	41.400	41.400
Someș SA	0	117.185
Sinterom SA	1.984	1.984
A6 Impex SRL	1.033.337	1.032.597
CRC Impex Chemicals SRL	12.983.402	12.983.402
Novatextile Bumbac SRL	1.000	1.000
Sistemplast SA	18.267	11.071
Caromet SA	1.372.164	1.350.705
CRC Exploration&Business SRL	11.861	11.861
CRC Zeus	3.781.687	3.788.057
Logiserv SRL	98.963	40.721
Romanian Commercial Services SA	100.420	90.344
CRC Worldtrade SRL	261.003	256.295
Dafcochim Distribution SRL	125.627	906.650
Total	**19.831.115**	**20.633.270**

Liabilities	**June 30, 2026**	**December 31, 2025**
Caromet SA	121.190	159.362
Someș SA	-	3.131
Sistemplast SA	3.669.336	4.550.571
Uzuc SA	148.477	148.477
A5 Invest SRL	297.230	684.593
Greencomplex SRL	6.050	6.050
Sinterom SA	1.033	2.870.548
A6 Impex SRL	1.562.436	1.657.038
Romanian Commercial Services SA	214.520	2.028.791
Logiserv SRL	10.129	2.514
CRC Worldtrade SRL	270.569	295.569
Total	**6.300.970**	**12.406.643**

Advances	**June 30, 2026**	**December 31, 2025**
Someș SA	-	233.837
Caromet SA	6.395	6.395
Uzuc SA	910.396	910.396
Novatextile Bumbac SRL	63.732	63.732
Sistemplast SA	978.447	2.531.670
CRC Exploration&Business	148.812	148.412
Total	**2.107.783**	**3.894.843**

Warranties	**June 30, 2026**	**December 31, 2025**
Sistemplast SA	1.277.640	1.711.112
	36.174	26.632
Total	**1.313.814**	**1.737.744**

Liabilities on purchased shares	June 30, 2026	December 31, 2025
Uzuc SA	9.966.000	9.966.000
Total	**9.966.000**	**9.966.000**

NOTE 19. OTHER INFORMATION

The Financial Statements as of June 30, 2026 have been prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and are unaudited.

For the conversion into lei of receivables and debts in foreign currency, the exchange rates of June 30, 2026 communicated by the National Bank of Romania were used.

The closing price of a CRC share on June 30, 2026 was RON 6.50, and the market capitalization recorded on this date was RON 1,981,901,032.

Litigation
The company is involved in a dispute with the former management, their claims being estimated at 17,247,858 lei. The company considers that this is a contingent debt, given the fact that there is no definitive solution pronounced by the Courts.

Other information
The present financial statements have been prepared based on the principle of business continuity which implies that the Company will continue its activity in the foreseeable future. In order to assess the applicability of this presumption, management also analyses, among other things, forecasts of future cash inflows.

Based on these analyses, the management considers that the Company will be able to continue its activity in the foreseeable future and therefore the application of the principle of business continuity in the preparation of financial statements is justified.

Main risks and uncertainties

Obviously, knowing the threats allows them to be ranked according to the possibility of their materialization, the magnitude of the impact on the objectives and the costs involved in the measures aimed at reducing the chances of occurrence or limiting the undesirable effects.

At the level of the Company, the risks related to the performance of its own activities are periodically and systematically analyzed, drawing up the register of identified risks and the appropriate plan of measures in order to limit the possible consequences of these risks, in accordance with the legal provisions.

The main uncertainties that may influence the Company's results remain those related to the price risks of tradable commodities, currency risks, operational risks, as well as political risks.

As risk factors affecting or could affect the liquidity of the company, we mention the evolution of international quotations for the main products marketed by the company, the decrease in market demand as a result of the downward trend of consumption in the European economies negatively affected by the war in Ukraine, the company's exposure mainly to exchange rate fluctuations in trade and finance for EURO and USD and interest rate risk.

The ultimate responsibility for liquidity risk management lies with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-, medium- and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve lending facilities, by continuously monitoring forecasted and actual cash flows and by matching maturity profiles of financial assets and liabilities.
The Company is exposed to interest rate risk because the entities in the Company lend funds at fixed interest rates and variable rates, the variable interest rates that are mentioned here are EURIBOR and ROBOR.

CHIMCOMPLEX S.A. BORZEȘTI
Str. Industriilor, nr.3, Loc. Onești, Bacău County, Romania Tel.: 0234/302250,
Fax:0234/302102
E-mail: office@chimcomplex.com Web: www.chimcomplex.com

The company does not limit itself to dealing with the consequences of events that would occur, but adopts a proactive management style, implementing measures designed to mitigate the manifestation of risks.

Subsequent events
The following are the relevant events that occurred at the level of the Company in the period between the close of the first half of 2026 and the date of this report:

The Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești held on 31.07.2026, at 11:00 a.m., decided to maintain a number of 5 (five) statutory directors of Chimcomplex SA Borzești, the shareholders present at the meeting of the Ordinary General Meeting of Shareholders on 31.07.2026, at 12:00, approved the extension of the mandates for a period of 1 year, of a number of 4 statutory directors of Chimcomplex SA Borzesti, starting with 31.07.2026, until 30.07.2027, as follows:

- Cojoc Iuliu Liviu, domiciled in Tg. Mures, Mures county, engineer by profession;
- Tischer Gabriela, domiciled in Sibiu, Sibiu County, an engineer by profession;
- PLATINUM ADVISORY SERVICES SRL, VAT 42769574, J40/7956/2020 – represented by Ms. Madeline Alexander, residing in Bucharest, audit specialist.
- Andrei Nicu Laurențiu, domiciled in Râmnicu-Vâlcea, Vîlcea County, an engineer by profession.

On 31.07.2026, the Extraordinary General Meeting of Shareholders of Chimcomplex was held, which rejected the amendment of the articles of incorporation.

Management Statement
Based on the best available information, we confirm that the unaudited individual interim financial statements prepared for the six-month period ended June 30, 2026 provide a fair and realistic picture of the Company's assets, obligations, financial position and statement of income and expenses, as required by applicable accounting standards, and that management's report provides a fair and realistic view of events that occurred during the first six months of financial year 2026 and their impact on the individual interim financial statements, as well as a description of the main risks and uncertainties.

The financial statements as of June 30, 2026 and the related notes are available and can be consulted on the company's website at https://www.chimcomplex.com/docs/rapoarte-financiare/ and on the website of the Bucharest Stock Exchange, www.bvb.ro.

ȘTEFAN VUZA,
GENERAL MANAGER

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:15:20 +03'00'

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

STATEMENT

in accordance with the provisions of art. 30 of the Accounting Law no. 82/1991, republished, with subsequent amendments and completions

The financial statements as of 30/06/2026 have been prepared for:
Entity: **S.C. CHIMCOMPLEX S.A. BORZESTI**
County: 04-BACAU
Address: ONESTI, 3, INDUSTRIILOR str, phone 0234/302100
Trade register number: J1991000493044
Form of ownership: 34-Joint stock companies
Main activity (NACE class code and name): 2013-Manufacture of other basic inorganic chemicals
Unique registration code: RO960322

The undersigned Stefan Vuza as Chief Executive Officer, Nicolae Stanciugel as Chief Financial Officer according to art.10 para. (1) of the Accounting Law no. 82/1991, republished, with subsequent amendments and completions, we assume responsibility for the preparation of the financial statements as of 30/06/2026 and confirm the following:

a) The accounting policies used in the preparation of the financial statements are in accordance with the applicable accounting regulations;

b) The financial statements provide a true picture of the financial position, financial performance and other information related to the activity carried out;

c) The legal entity carries out its activity in conditions of continuity;

d) The individual and consolidated financial statements were prepared in accordance with the applicable accounting standards, provide a correct and true picture of the assets, liabilities, financial position, profit and loss account of the company and its affiliates included in the consolidation process of the financial statements and the report of the board of directors presents the information correctly and completely.

Signature

Chief Executive Officer
Stefan Vuza

VUZA STEFAN Digitally signed by VUZA STEFAN
Date: 2026.08.20 15:15:41 +03'00'

Chief Financial Officer
Nicolae Stanciugel