CHIMCOMPLEX S.A. BORZEȘTI
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To,
Bucharest Stock Exchange
Financial Supervisory Authority
Financial Instruments and Investments Sector

Quarterly report

based on the individual interim financial statements of Chimcomplex SA Borzești drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 prepared in accordance with art. 130 of Regulation no. 5/2018 issued by the Financial Supervisory Authority and contains the economic-financial indicators provided in Annex no. 13 for the nine-month period ending 30 September 2026



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IDENTIFICATION DATA OF SC CHIMCOMPLEX SA BORZEŞTI

Current report according to	Law no. 24/2017 regarding issuers of financial instruments and market operations (art.69) ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations (Annex no. 13)
Report date	November 19, 2026
Company name	**CHIMCOMPLEX SA Borzești**
Registered office	**Str. Industriilor, no.3, Onesti, Bacău County, Romania**
Phone/fax number	**0234/302100; 0234/302102**
Website	www.chimcomplex.com
Email	**ir@chimcomplex.com**
Unique registration code at the ORC	**RO960322**
Order number in the Trade Register	J1991000493044.
Subscribed and paid-up share capital	**304,907,851 lei**
Main characteristics of securities	• Registered, dematerialized shares, whose records are kept by Depozitarul Central SA București • Nominal value, lei/share: 1 leu/share • Number of shares: **304,907,851**
LEI Code: 549300FCIHJZOG56WD36	
The regulated market on which the issued securities are traded	**BVB, standard category, CRC symbol**
Applied accounting standard:	Order of the Minister of Public Finance no.2844/2016

The report is based on the simplified individual interim financial statements prepared in accordance with the provisions of Order no. 2844/2016 for the approval of accounting regulations in accordance with the International Financial Reporting Standards applicable to companies whose securities are admitted to trading on a regulated market, with subsequent amendments and completions ("OMFP 2844/2016"). These provisions comply with the provisions of the International Financial Reporting Standards adopted by the European Union ("IFRS EU").

This report contains individual-level information regarding the main operational indicators of Chimcomplex, so this information reflects the results and financial position for the reporting period available at the date of this report.

The financial information presented in this report for the nine-month period ended September 30, 2026, is unaudited.

I. COMPANY OVERVIEW

Chimcomplex SA Borzești is the largest chemical plant in Romania and the main producer of vital chemicals in the region. The company has a history of over 70 years and currently operates two major industrial platforms: one in **Onești (Borzești)** and one in **Râmnicu Vâlcea** (assets acquired from the former Oltchim in 2018). The company is listed on the Bucharest Stock Exchange under the ticker **CRC**.

On March 15, 1991, it was organized as a commercial company with wholly state capital and registered at the Trade Register Office under no. J04/493/1991.

The registered office is in Onești, Industriilor Street no. 3, Bacău County.

The main activity of the company according to CAEN code 2013 is the manufacture of other basic inorganic chemical products.

The company has one branch and nine branches of office.

The organizational structure of Chimcomplex is hierarchically functional, consisting of compartments sized according to the volume and complexity of activities, grouped according to the company's functions.

II. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

The company is in the process of restructuring its activity and personnel, adapting production capacities to market requirements and shutting down energy-intensive capacities (electrolysis on the Onești platform). These steps are included in the business plan for the period 2026-2030 prepared by the company as a basis for discussions with banking institutions.

As of December 31, 2025, the company did not comply with all financial conditionalities stipulated in the contracts with creditors and is in negotiations with financial institutions to rearrange contractual conditions.

III. SHAREHOLDER STRUCTURE

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting from 17.01.2022.

From 21.07.2015 until 17.01.2022, CHIMCOMPLEX SA BORZEȘTI was listed under the Alternative Trading System, Section Financial Instruments listed on ATS, Equity Sector, Shares Category, Symbol CHOB.

As of 30.09.2026, according to records from the Central Depository, the majority shareholder of the company is C.R.C. Alchemy Holding B.V., which holds 257,659,878 shares, valued at 257,659,878 lei, representing 84.5041% of the share capital, while the Romanian State, through the Authority for the Administration of State Assets (A.A.A.S.), holds 27,305,181 shares, valued at 27,305,181 lei, representing 8.9552% of the share capital.

The shareholder structure is as follows:

September 30, 2026	**ordinary shares**	**% ownership**
Shareholders		
CRC Alchemy Holding BV	257.659.878	84,5041%
AAAS	27.305.181	8,9552%
Legal entities	14.874.221	4,8784%
Individuals	5.068.851	1,6623%
Total	**304.907.851**	**100%**

The company is the parent company of the Chimcomplex Group. The Chimcomplex Group includes the following subsidiaries and associates:

					% of shares	
Name	**Activity**	**Type**	**Fiscal Code**	**Headquarters**	**30 Sep 2026**	**31 Dec 2025**
Greencomplex SRL	Manufacture of other basic inorganic chemicals	Branch	16030164	Onești	99,9998%	99,9998%
A5 Invest SRL	Intermediation in the sale of cars, industrial equipment, ships, and airplanes	Branch	17701390	Onești	100,0000%	100,0000%
A6 Impex SA	Electricity production	Branch	21381692	Dej	50,9195%.	50,9195%.
Sistemplast SA	General mechanical operations	Branch	11438007	Râmnicu Vâlcea	94,4000%	94,4000%
Logiserv SRL	Other activities ancillary to transport	Branch	23136444	Râmnicu Vâlcea	100,0000%	100,0000%
CRC Worldtrade SRL	Steam and air conditioning supply	Branch	49620978	Râmnicu Vâlcea	100,0000%	100,0000%

Main activities carried out by the Company

The main activity is CAEN code 2013 - manufacture of basic inorganic chemicals, in accordance with the provisions of the Company's Articles of Incorporation.

The activity holding the largest share of the company's revenue in the January-September 2026 period, according to CAEN coding, is 2014 - the manufacture of other basic organic chemical products.

The main products manufactured by Chimcomplex SA Borzești are:

- **Macromolecular products:** polyethers - polyols for polyurethane foams;
- **Chlorosodium Products**: 50% caustic soda solution, caustic soda flakes, technical sodium hypochlorite, synthetic hydrochloric acid, liquid chlorine, bottled liquid chlorine;
- **Synthetic organic products:** propylene oxide, propylene glycol, oxo-alcohols, isopropylamine, methylamines;
- **Inorganic** chlorides: calcium chloride solution, technical calcium chloride, lime chloride, ferric chloride;
- **Other products**: demineralized water, reconcentrated sulfuric acid, ammoniacal water, chlorcholine chloride.

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IV. FINANCIAL RESULTS AT AND FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

1. The economic and financial indicators as of and for the period ended September 30, 2026, mentioned in Annex 13 of ASF Regulation no. 5/2018

Indicators	Calculation formula	September 30, 2026
Current liquidity indicator	Current assets / Current debts	1,53
Indicator of the level of indebtedness	Borrowed capital* x 100 / Equity	41,38%
	Borrowed capital x 100 / Capital employed**	29,27%
Flow rate rotation speed (clients)	Average customer balance x 270 / Turnover	19 days
Credit rotation speed (suppliers)	Average supplier balance x 270 / Turnover	30 days
Rotation speed of fixed assets	Turnover / Fixed assets	0,36

* Borrowed capital = Loans over 1 year,
**Capital employed = Capital borrowed + Equity

All analyzed indicators are positioned within the reference range considered optimal at the end of the reporting period.

2. Presentation of financial results for the period January-September 2026

The structure of the main indicators achieved is as follows:

- th. lei-

T3 2026	T3 2025	Δ %	Indicators	9 months 2026	9 months 2025	Δ %
1	2	3=(1-2)/2*100	4	5	6	7=(5-6)/6*100
269.154	**235.336**	**14,37**	**Turnover**	**812.593**	**847.335**	**-4,10**
229.429	**248.724**	**-7,76**	**Total revenues**	**781.739**	**961.743**	**-18,72**
321.186	**309.508**	**3,77**	**Total expenses**	**922.676**	**1.040.192**	**-11,30**
-91.757	**-60.784**	*	**Gross result**	**-140.937**	**-78.449**	*
-77.434	-52.874	*	-operating result	-97.959	-41.499	*
-14.323	-7.911	*	-financial result	-42.978	-36.950	*
0	0	*	Profit tax expenses	6.916	9.362	-26,13
-91.757	**-60.784**	*	**Net result**	**-147.853**	**-87.811**	*

The company's financial results in the third quarter of 2026 (Q3/2026) compared to the third quarter of 2025 (Q3/2025)

The third quarter is usually a quarter in which activity in the chemical industry slows down, with consumption affected by holiday periods. The year 2026 was no exception, but the natural slowdown was doubled by the downward trend that began at the beginning of the year. The analysis of sectoral financial results in the European chemical industry for the first nine months of 2026 reveals a performance marked by contraction, with significant decreases in revenues and, in particular, profitability. This situation is exacerbated by a convergence of factors, the most important of which have been related to persistently high energy costs and intensified non-European competition.
Most chemical companies reported notable decreases in revenues and profitability. Margin compression, a recurring phenomenon in all sector company reports, is directly caused by the gap between the selling prices of chemical products and the rising costs of raw materials and energy. Due to low consumption, cost increases generated by rising gas and energy prices could only be partially passed on to the selling prices of manufactured products.

Chimcomplex's financial results indicate alignment with the market situation:

- **Turnover** increased by approximately 14% compared to Q3/2025, but demand in the European market remains declining, along with accelerating pressure from imports from non-EU countries on selling prices.
- **The operating result** in Q3/2026 recorded a loss of -77,434 thousand lei, compared to a loss of -52,874 thousand lei in Q3/2025, the negative impact from sales being accompanied by higher costs for raw materials and utilities, correlated with the acquisition of CO2 emission certificates to comply with legal obligations regarding greenhouse gas emissions - EGES for 2025 as well as the establishment of provisions for deficit of greenhouse gas emissions certified by 2026.
- Chimcomplex recorded **a financial result** of -14,323 thousand lei compared to -7,911 thousand lei in the third quarter of 2025 (Q3/2025) due to the deterioration of the exchange rate in the third quarter of 2026.
- **The gross result** in Q3/2026 was a loss of -91,757 thousand lei, compared to a loss of -60,784 thousand lei in Q3/2025.

The company's financial results for the period January - September 2026, compared to the period January - September 2025

- Turnover decreased by 34,742 thousand lei from 847,335 thousand lei (September 30, 2025) to 812,596 thousand lei as of September 30, 2026, and is generated 90% of revenues from the sale of finished products, with the remaining 10% representing revenues from licensed distribution and electricity supply activities.
  In the first nine months of 2026, compared to the same period of the previous year, 39,405 tons of finished products were sold at least 39,405 tons, representing a decrease of 27%, while selling prices were 31% higher than in the same period last year.
- **Total revenues** were 781,739 thousand lei, of which 769,926 thousand lei were operating revenues and 11,813 thousand lei were financial revenues (2025 - operating revenues 951,919 thousand lei, financial revenues 9,824 thousand lei).
- **Total expenses** were 922,676 thousand lei, of which 867,885 thousand lei were operating expenses and 54,791 thousand lei were financial expenses (2025 - operating expenses 993,418 thousand lei, financial expenses 46,774 thousand lei).
- **The operating result** recorded a loss of -97,959 thousand lei, compared to a loss of -41,499 thousand lei in the period January-September 2025.
  The decline in sales was combined with higher costs for raw materials and utilities. Average purchase prices for electricity and gas increased in January-September 2026 compared to the same period in 2025 by 2% for natural gas and by 8% for electricity, while the average price for propylene was 32% higher compared to the same period in 2025.
  Chimcomplex aligned with the sales market situation, correlating production with sales opportunities, and operated in the first nine months of 2026 at scheduled capacity, but the revenue decline was faster than the reduction in raw material and utility costs, affecting operational profitability.
  On September 30, 2026, there was a reduction of 14,722 thousand lei in the indirect costs of emissions included in the electricity price, based on accrual accounting, following the shutdown of the electrolysis capacity on the Onești platform. The compensation scheme is part of Europe and Romania's plans to support large energy-consuming enterprises for high electricity prices, by establishing a state aid scheme granted to enterprises in sectors considered to be exposed to a real risk of carbon dioxide emissions relocation due to the significant indirect costs they actually bear as a result of transferring greenhouse gas emission costs into the electricity price, as well as for amending and supplementing certain normative acts in the energy sector - Emergency Ordinance no. 138/12.10.2022.
- **The financial result** for the period January-September 2026 was a loss of -42,978 thousand lei compared to the same period in 2025, when a financial loss of -36,950 thousand lei was recorded.
- **The gross result** for the period January-September 2026 was a loss of -140,937 thousand lei, compared to the same period in 2025 when a loss of -78,449 thousand lei was obtained.
- **Corporate tax expense** for the nine-month period ended September 30, 2026
  As of September 30, 2026, the company has recorded profit tax amounting to 6,916 thousand lei (9,362 thousand lei as of September 30).

The company is not required to pay corporate income tax as of September 30, 2026, because the tax calculation shows a decrease in tax compared to the obligation declared for the semester period. Compared to turnover tax, the tax calculation shows that the minimum turnover tax (IMCA) is 2,795 thousand lei.
Therefore, as of September 30, 2026, the company has no obligation to pay even the minimum turnover tax and has to recover from the state budget the amount of 4,381 thousand lei from the previous period.

- **Net result:** The company ended the first nine months of 2026 with a loss of -147,853 thousand lei compared to the same period last year, when the result was a loss of -87,811 thousand lei.

Each month, company management analyzes multiple production scenarios, taking into account demand for finished products, availability and costs of purchasing raw materials and utilities, production capacities, and other aspects, adopting that production scenario to maximize monthly EBITDA. Production flows can operate flexibly, between 40%-100% of installed capacity, which gives the company a high degree of adaptability in management decisions.
A positive impact is expected to be recorded following the receipt of the state aid subsidy for CO2 for 2025.

3. Sales breakdown

Presentation of turnover by types of sales markets:

lei

	September 30, 2026	(%)	September 30, 2025	(%)
Internal market	281.781.358	35	298.873.374	35
The external market	530.811.908	65	548.462.035	65
	812.593.266	**100**	**847.335.409**	**100**

Chimcomplex has a large client portfolio for each of its products, with no dependence on any particular client.

On the domestic market, product sales fell by 6%, reaching a value of 281 million lei in the period January-September 2026 (35% of total sales), compared to 298 million lei in January-September 2025 (35% of total sales), following an overall slowdown in the Romanian economy in 2025.

On the external market, product deliveries fell by 3% amid fierce competition for macromolecular product prices generated by a reorientation of Asian exports to Europe, in the absence of anti-dumping measures claimed by European producers to the European Commission. Chimcomplex preferred to reduce its deliveries; additional stocks will be able to be valued if prices are restored in line with European production costs.

Presentation of turnover by product types:

lei

	September 30, 2026	(%)	September 30, 2025	(%)
Petrochemicals	450.083.246	55,4	375.539.578	44,3
Chlorosodium	281.314.294	34,6	361.772.727	42,7
Oxo-alcohols	428.075	0,1	38.799.370	4,6
Goods (mainly utility resales)	47.449.194	5,8	38.241.554	4,5
Miscellaneous	33.318.456	4,1	32.982.180	3,9
Total	**812.593.266**	**100**	**847.335.409**	**100**

Between January and September 2026, the company produced and delivered three categories of products:

- Polyols – polyethers accounting for 55.4% of total finished product sales;
- Chlorinated sodium products accounting for 34.6% of total finished product sales
- Oxo products – alcohols accounting for 0.1% of total finished product sales.

Conditions in the oxo-alcohol market, with ample availability of unjustifiably cheap imports from non-EU countries, led to the maintenance of Chimcomplex's decision to temporarily halt production in the first part of 2025.

Chimcomplex has a large client portfolio for each of its products, with no dependence on any particular client.

The evolution of sales by geographic areas in the period January-September 2026 compared to the same period in 2025 is shown below:

	September 30, 2026	**September 30, 2025**
Europe	787.361.867	793.987.542
Middle East	20.901.082	48.402.459
Asia-Pacific	970.764	691.259
Africa	189.506	492.571
America	3.170.046	3.761.578
Total	**812.593.266**	**847.335.409**

The European chemical market is experiencing a period marked by volatility due to utility prices and international competition from Asian producers (China, South Korea). While factories in Central and Eastern Europe suffered from rising natural gas and electricity prices, cheap imports dominated consumption, forcing local production adjustments. In the strictly domestic market (Romania), attempts were made to build customer loyalty, but overall demand in construction and automotive remained weak.

Chimcomplex is ready to turn the restoration of a level playing field into profitability.

Chimcomplex implemented a process of recalibrating its organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved restructuring certain business segments.

Comparative summary of sales structure:

Geographical area	Behavior 9 months 2026 vs 9 months 2025	Impact on the strategy of production
Europe (including Romania)	Volume decline / Price pressure	Focus on special polyols (niche)
South America	Strong growth (anti-dumping duty effect)	Directing surplus stock
Middle East & Africa	Decrease due to expensive logistics	Spot deliveries, only at advantageous margins
Asia-Pacific	Stagnation at insignificant values	Unattractive market due to low local prices

The chlorinated sodium products market in January-September 2026 compared to the same period in 2026

In the period January-September 2026, the European and national market for chlorinated sodium products (caustic soda, liquid chlorine, hydrochloric acid, sodium hypochlorite) evolves in an industrial

context marked by operational contraction and stock decline, continuing the unstable dynamics of the second half of 2025.
At the European and regional level, the dynamics of this market in the first 9 months of 2026, compared to the same period in 2025, are defined by the following essential coordinates:

Production decrease and capacity adjustment:

- **Lower chlorine production:** According to official data compiled by Eurochlor (the European producers' organization), the average daily chlorine production in the third quarter of 2026 saw a sharp decrease, being 14.2% lower in August 2026 compared to the same month in 2025
- **Pressure on the general chemical industry:** The European Chemical Industry Council (Cefic) reported an overall 2% decrease in EU chemical production in the first seven months of 2026, directly affecting volumes of downstream processed chlorinated products.

Drastic reduction of caustic soda stocks:

A major change compared to 2025 (when the European market faced high availability and compressed prices) is the severe reduction in inventories:

- As of August 2026, caustic soda stocks in Europe have dropped to approximately 183,000 tons.
- This value is almost 70,000 tons below the level recorded in August 2025 (when stocks exceeded 252,000 tons), signaling a much tighter market in 2026.

The context of the Romanian market and the performance of major players:

In Romania, the market's development is closely linked to Chimcomplex SA Borzești, the only local producer of chlorosidic and chlorine-based biocides active after the closure of other related facilities in the country.
Transition from 2025 to 2026: In the first 9 months of 2025, the market was characterized by disproportionate competition from outside the EU and margin compression, leading Chimcomplex to losses during that period (87.8 million lei business loss of 847.3 million lei).
2026 strategy: To counteract volatile energy and gas prices (which penalize the extremely energy-consuming electrolysis process), the focus was on energy efficiency during January-September 2026. Chimcomplex contracted structural financing for the modernization of electrolysis installations and for the continuation of major high-efficiency cogeneration projects in Râmnicu Vâlcea.

Comparative summary (Jan-Sep 2025 vs Jan-Sep 2026)

Market Indicator	Period January - September 2025	Period January - September 2026
Stock availability	High, surplus of goods on the European market.	Sharp decrease (~27% fewer YoY caustic soda stocks).
Production level (chlorine)	Stabilized at higher volumes, but with compressed margins.	Adjusted downward by over 14% at the Q3 peak.
The main pressure factor	Cheap non-EU imports and declining regional industrial consumption.	High structural costs for energy and technological restructuring of installations.

In the first nine months of 2026, trading prices for caustic soda saw a clear increase and a trend reversal compared to the same period in 2025. If in 2025 the European market faced a surplus of goods and a severe compression of prices, the dynamics in 2026 are governed by a much tighter supply and high production costs.

The polyether market in the period January-September 2026, compared to the same period in 2026

Between January and September 2026, the global polyether (polyether) market showed an upward trend, being valued at approximately 16.58 - 17.67 billion USD, a moderate increase compared to the level of 15.80 - 16.00 billion USD reported in the same period of 2025. This positive dynamic was supported by new climate regulations and the recovery of certain industrial sectors.

Main differences and dynamics (9M 2026 vs. 9M 2025)

Indicator / Segment	The situation in the first 9 months of 2025	Evolution in the first 9 months of 2026
Market Size	Consolidation after the energy crisis; global annualized value at ~15.8-16 billion. USD.	Steady growth, with the global market reaching an annual rate of over 16.5-17.6 billion. USD.
Rigid polyethers	Stable demand, but held back by high construction costs.	Accelerated growth (over 51% market share), driven by thermal insulation.
Flexible Polyethers	Dependent on prudent private consumption in the furniture and automotive sector.	Structural recovery, supported by the expansion of electric vehicle (EV) production.
Raw material prices	Increased volatility to propylene oxide.	Prices have stabilized but remain vulnerable to geopolitical pressures.

Regional Context (Europe and Romania):
While the global market (especially Asia-Pacific and North America) grew, the European market continued to operate under macro-banking prudence due to still high energy costs and pressing inflation (which in Romania, for example, rose again to 6.6% in September 2026). However, major regional producers have shifted heavily towards exports and high-performance formulas to offset the slowdown in the local real estate market

4. Investments

The investment program of CHIMCOMPLEX SA Borzesti for the year 2026 is 26.5 million. lei, a value that includes investment projects allocated on the two platforms.

As of September 30, 2026, the value of projects funded from own sources on both platforms is 12.155 million lei.

Name of investment objective	30.09.2026 thousands lei	30.09.2025 thousands lei	difference thousands lei
CAPEX Onești platform	6.931	32.015	-25.084
CAPEX Râmnicu Vâlcea platform	5.224	20.805	-15.581
Total Investments	12.155	52.820	-40.665

Chimcomplex is currently undertaking strategic projects, among which we mention:

- Investments in renewable energy (photovoltaic) to improve the competitiveness of chlorinated sodium products – the Onești project of 14 MWh worth 11.7 million lei.
- Efficiency improvement of the CF wagon fleet worth 2.9 million lei.
- Other modernizations and equipment; Acquisitions/replacements of equipment are planned to continue modernization and ensure the reliability of manufacturing and commercial workflows.

Optimizing and modernizing existing technological facilities and continuously monitoring our energy and carbon emission reduction plans aim to guarantee the operational excellence of our processes, which is fundamental to progress towards the goal of reducing greenhouse gas emissions by 2030 and total elimination by 2050. The company remains committed to sustainability and innovation, with the strategic goal of transforming Chimcomplex into a regional leader in the green chemical industry.

The investments planned for 2026 are part of the 2026–2030 development strategy, aimed at energy security and increasing competitiveness. The planned investments will be carried out and promoted for funding depending on the economic and legislative context and the approval of non-reimbursable funding

5. Financial position

Balance sheet items as of September 30, 2026 compared to September 30, 2025:

ACTIVE	September 30, 2026 thousands lei	December 31, 2025 thousands lei
Fixed assets	2.286.138	2.400.653
Current assets	430.248	454.651
Total assets	**2.716.386**	**2.855.304**
EQUITY AND LIABILITIES		
Total equity	1.676.688	1.821.628
Long-term debts	736.551	727.284
Current debts	303.147	306.392
Total equity and liabilities	**2.716.386**	**2.855.304**

Reflecting the company's asset status, the balance sheet at the end of January-September 2026 describes the company's assets and liabilities at that time. The assets consist of assets owned by the company and receivables. Liabilities consist of equity and liabilities.

Compared to the beginning of the year, we observe:

- Analyzing **fixed assets** at their net remaining value, there is a decrease of 114,515 thousand lei compared to the previous year, from 2,400,653 thousand lei to 2,286,138 thousand lei, as a result of the increase in accounting depreciation from asset revaluation.
- **The decrease in current assets by 24,403 thousand lei,** from 454,651 thousand lei on December 31, 2025, to 430,248 thousand lei on September 30, 2026, reflected:
  - Cash and cash equivalents less than 54,925 thousand lei;
  - Stock decrease by 61,336 thousand lei compared to the beginning of the year - the company carried out destocking combined with production resizing, aligning with the situation in the specialized sales market;
  - An increase in receivables by 91,858 thousand lei compared to the beginning of the year.
  The average period for collecting commercial receivables remained at a low level, namely 19 days in the January-September 2026 period.
  Chimcomplex benefited from a state aid scheme offered by the Romanian government to support companies in sectors and subsectors exposed to a significant risk of relocation due to the transfer of greenhouse gas emission costs into electricity prices.
  In the balance of the State Subsidy-Aid for CO2 emissions position amounting to 134,633 thousand lei, Chimcomplex SA recorded as of September 30, 2026, a reduction of indirect costs of emissions included in the electricity price of 14,722 thousand lei, while in previous years the amount was 119,911 thousand lei. From this amount, legal recovery procedures were initiated for 92,635 thousand (55,342 thousand recognized and uncollected lei for 2024 and 37,293 thousand recognized and uncollected for 2023).

- **Total debts:** Chimcomplex SA pays obligations to the consolidated State Budget by:
  - negative VAT compensation
  - compensation with profit tax (amount to be recovered recorded by the company as of September 30, 2026: 4,381 thousand lei)
  - bank transfer.

  The value of debts as of September 30, 2026 is 1,039,698 thousand lei (December 31, 2025: 1,033,676

thousand lei), higher by 6,022 thousand lei, representing obligations towards suppliers of raw materials, materials, utilities, and financing institutions.

- **Equity** decreased in the current period by 144,940 thousand lei, mainly as a result of recording losses in the current period.
  The total equity ratio to total assets was 62% as of September 30, 2026, compared to 64% as of December 31, 2025.

6. Statement of comprehensive income

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	September 30, 2026	September 30, 2025
Sales	812.593.266	847.335.409
Investment income	7.143.544	6.878.177
Other gains (or losses)	16.195.714	(13.544.743)
Cost of goods sold	(39.803.473)	(27.308.387)
Stock variation	(49.958.817)	20.254.350
Expenses for raw materials and consumables	(262.415.648)	(307.874.616)
Payroll expenses	(103.114.890)	(125.120.957)
Depreciation expenses of fixed assets	(129.906.688)	(134.428.197)
Distribution expenses	(19.184.016)	(23.391.717)
Energy and water expenses	(184.072.855)	(255.883.360)
Expenses for services performed by third parties	(23.147.331)	(26.206.664)
Maintenance and repair expenses	(7.721.630)	(17.618.449)
Other income	1.827.518	78.904.956
Gain / (Loss) from adjustments for impairment of fixed assets	-	2.845
Other expenses	(110.642.598)	(61.809.368)
Financing costs	(48.729.469)	(38.638.000)
Profit / (Loss) before tax	**(140.937.378)**	**(78.448.723)**
Corporate tax	(6.915.615)	(9.361.818)
Profit / (Loss) of the period	**(147.852.993)**	**(87.810.541)**
Other elements of the overall result	-	-
Profit / (Loss) per share	(0,485)	(0,288)

7. Cash flow statement

thousands lei

Element name	30.09.2026	30.09.2025
Cash availability at the beginning of the period	**73.099**	**78.832**
Cash flow from operating activity (A)	(17.216)	66.236
Cash flow from investment activity (B)	(6.781)	(51.792)
Cash flow from financial activity (C)	(34.055)	(74.377)
Net cash flow (A+B+C)	**(58.052)**	**(59.933)**
Effects of exchange rate changes on the cash balance in foreign currency	**3.127**	**286**
Cash availability at the end of the period	**18.174**	**19.185**

Cash flow from operating activities decreased by 83,452 thousand lei compared to the period January-September 2025, reaching (17,216) thousand lei, mainly due to the unfavorable evolution of changes in net working capital.
In the first nine months of 2026, **cash flow from investment activities resulted in** cash outflows of 6,781 thousand lei (30.09.2025: 51,792 thousand lei), mainly related to payments made for investments in tangible fixed assets.
Cash availability as of September 30 totals 18,174 thousand lei, compared to December 31, 2025 (73,100 thousand lei) and September 30, 2025 (19,185 thousand lei).

8. Transactions with affiliated parties

The Company participated in transactions with affiliated parties in the normal course of business under normal contractual terms. According to legislation, transactions with affiliated parties are public on the Company's website when they exceed 5% of the net asset value. The nature of transactions with affiliated parties consists of sales, purchases of specific products and services necessary for the operation of the group's activities.

Information regarding transactions concluded with affiliated parties is presented in Note 18 of the Individual Interim Financial Statements for the period ended 30 September 2026.

V. LITIGATION

The company is involved in a dispute with the former management, with claims estimated at 17,247,858 lei. The company considers this a contingent debt, given that there is no definitive solution pronounced by the courts.

Management estimated their financial impact based on lawyers' estimates for each case and considers that, apart from the specific provisions recorded, no other provisions are needed as of September 30, 2026, in connection with ongoing litigation.

VI. RISK MANAGEMENT

1. Presenting and analyzing trends, elements, events, or uncertainty factors that affect or could affect the company's liquidity compared to the same period last year.

As risk factors that could affect the liquidity of the commercial company, we mention the evolution of international quotations for the main products marketed by the company, the decrease in market demand as
as a result of the downward trend in consumption in European economies negatively affected by the war in Ukraine and Iran, as well as the maintenance of high prices for energy products (electricity and natural gas), products with a significant share in the production cost structure.

Price risk involves records of financial losses or missed performances of estimated results as a result of adverse changes in market prices or factors that may influence price developments. The price of electricity, as well as the volume of sales, are impacted by a number of significant factors: energy market developments, fluctuations in raw material prices (especially oil and gas). Chimcomplex SA manages this risk by mitigating exposure to adverse variations, using a mix of measures such as analysis for optimizing production and sales plans, short- and medium-term sales contracts, alongside cost control and optimization measures, so that profitability objectives are met.
Ultimate responsibility for managing liquidity risk lies with the board of directors, which has established an appropriate liquidity risk management framework for managing the Company's short-, medium-, and long-term funding requirements and liquidity management. The Company manages liquidity risk by maintaining adequate reserves, banking facilities, and reserve lending facilities, continuously monitoring forecasted and actual cash flows, and correlating maturity profiles of financial assets and liabilities.
Based on the multiannual budget analyses prepared by management, positive operational cash flows are expected to continue in the coming years.

The company does not limit itself to dealing with the consequences of events that may occur, but adopts a proactive management style, implementing measures aimed at mitigating the manifestation of risks.

2. Climate risks

The process of identifying and assessing impacts, risks, and opportunities (IRO) related to ESRS E1 – Climate Change, (with subthemes: climate change mitigation, climate change adaptation, and energy) is carried out at Chimcomplex as part of the dual materiality analysis.

The two sites, Chimcomplex SA Onești and Chimcomplex SA – Râmnicu Vâlcea Branch, are subject to the EUTS Directive (Emissions Trading System), which means these sites are regulated in accordance with European greenhouse gas emission standards. In this context, we hold specific permits for greenhouse gas emissions, and the impacts associated with climate change have been rigorously evaluated within the technical-legal documentation necessary to obtain these permits.

3. Cyber threats

With the increasing digitalization of processes and activities, the adoption of new work technologies (for example: artificial intelligence is already a common element, both for attackers writing malware and for the security solutions used) also significantly increases the risk of cyber threats and vulnerabilities. Combined with the current geopolitical context, the global trend indicates an increase in the frequency and intensity of cyberattacks.

In this context, Chimcomplex SA pays special attention to managing this risk through a complex system that includes multiple lines of defense such as: hard/soft protection systems, redundancy, specific procedures, awareness training, and preventive user conduct, etc. Thus, the main measures adopted aimed to:

- Training users on associated cybersecurity risks, since 90% of ransomware attacks target human resources;
- Implementation of stronger password rules for users, minimum 12 characters, combinations of uppercase letters, lowercase letters, numbers, and special characters;
- Restrictions regarding the management of remote computer networks, with access to the company network exclusively through secure connections;
- Prohibition of exposure of network services on the Internet;
- Security rules adopted in active devices such as firewalls, antivirus applications, etc.;
- Updated antivirus applications, firewalls, operating systems (where technological flow allows);
- Logging the activities of users connecting remotely;
- Restrictions on access with external devices to the USB ports of all terminals in the network;
- Advanced firewall intrusion detection / intrusion prevention / web filtering solutions, supported by a series of dedicated cybersecurity equipment.

4. Human capital

Human capital represents a key element for Chimcomplex SA in achieving the company's objectives. The risk factors faced by the company regarding human capital are: long-term demographic decline, also correlated with the exodus to other countries of well-trained professionally trained workforce, a decrease in young people's interest in technical schools, and a high average age of the company's staff.

To combat these risks, Chimcomplex SA is undertaking a series of initiatives such as:

- Motivating salary packages and other benefits paid to employees according to the CCM, professional training internships, authorization in specific trades;
- Continuously conducting recruitment processes, both external, to recruit new human resources with good professional training, thus ensuring the quality of human capital in the future, and internal, thus guaranteeing career development opportunities for the company's employees.

5. OSH and Environmental Protection (Safety, Occupational Health, and Environmental Protection)

Chimcomplex SA's priority in HSSE (Health, Safety, Security, and Environment) remains to avoid any accidents among staff and partners operating within the company's premises, to act in a sustainable, ethical, environmentally responsible manner, and to comply with all relevant legal requirements. The company continuously assesses occupational health and safety risks, identifies significant environmental aspects, and ensures continuous employee training in occupational safety, environmental protection, and emergency situations.

Chimcomplex ensures continuous monitoring of their environmental factors, as follows:

Air

Chimcomplex SA Borzești calculates monthly the quantities of pollutants released into the atmosphere for which contributions to the Environmental Fund are paid (dust and pollutants from the combustion of natural gas) and annually reports the quantities of pollutants released into the atmosphere through stationary sources.

Emissions reporting into the atmosphere is carried out electronically, in SIM, and at the request of the National Agency for Environment and Protected Areas (ANMAP) - Bacău County Environmental Directorate (DJM)/ANMAP-DJM Rm. Vâlcea.

Water

The quality of discharged water is monitored by the company with the frequency and for the indicators specified in the regulatory documents. The indicators are analyzed by RENAR accredited laboratories. Monthly, the quality of discharged water is monitored by representatives of water management authorities and semiannually by representatives of environmental protection authorities.

Water table and soil

The quality of the groundwater table is monitored semiannually by a RENAR accredited laboratory, and biennially it is also monitored by S.G.A. Bacau/S.G.A. Olt. The quality indicators of the groundwater table remain within the values recorded in the documentation prepared for the revision of integrated environmental permits.

The field of climate change

Between January and September 2026, greenhouse gas emissions were monitored according to the provisions of the greenhouse gas emission permits and the EGES monitoring plans for the period 2026-2030, which were validated by accredited verifiers and submitted for approval to the National Environmental Protection Agency for each of the two platforms, in accordance with current legislation.

Compliance assessment

The control and regulatory authorities (GNM Bacău, GNM Rm. Vâlcea and ANMAP-DJM Bacău, ANMAP-DJM Rm.Vâlcea) conduct site visits to verify compliance with the REACH Regulation, the CLP regulation, EC Regulation 528/2012 (biocidal regime), EC Regulation 517/2014 (GFS regime), compliance of Chimcomplex's activity with the provisions of the integrated authorizations in force, and the legislation in force regarding waste disposal.
Following these checks, no sanctions were applied during January-September 2026.

6. Outlook for the entire year 2026

The short- and medium-term strategy focuses on survival in the face of high energy prices and aggressive Asian competition.
Optimizing and modernizing existing technological facilities and continuously monitoring our energy and carbon emission reduction plans aim to guarantee the operational excellence of our processes, which is fundamental to progress towards the goal of reducing greenhouse gas emissions by 2030 and total elimination by 2050.

VII. EVENTS AFTER THE REPORTING PERIOD

There are no further events to report.

VIII. OTHER INFORMATION

The report can be consulted, starting from 19.11.2026, at the company's headquarters on Industriilor Street no. 3, Onești municipality, Bacău county, or electronically on the company's website: www.chimcomplex. com and on the Bucharest Stock Exchange website: www.bvb.ro.

The Financial Statements as of September 30, 2026, were prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 and are unaudited.

Chairman of the Board of Directors,
Ștefan Vuza

General Manager,
Ștefan Vuza

Chief Financial Officer,
Nicolae Stănciugel

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CHIMCOMPLEX SA BORZEȘTI

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 for approval of the Accounting Regulations in accordance with International Financial Reporting Standards (unaudited)

ON AND FOR THE NINE-MONTH PERIOD
ENDED ON SEPTEMBER 30, 2026

CHIMCOMPLEX S.A. BORZEȘTI
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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	December 31 2025
ACTIVE		
Fixed assets		
Tangible fixed assets	2.131.086.335	2.246.276.933
Other assets from rights of use	7.670.379	9.300.408
Real estate investments	63.960.080	65.359.712
Intangible assets	105.586.762	106.982.003
Investments in associated entities and other capital investments	16.066.946	5.825.073
Other long-term financial assets	23.443.649	19.884.094
Total fixed assets	**2.347.814.149**	**2.453.628.224**
Current assets		
Stocks	97.223.121	160.217.716
Trade receivables and other receivables	316.932.054	222.815.715
Short-term loans granted to shareholders	11.446.940	8.703.805
Cash and cash equivalents	23.431.828	78.672.789
Total current assets	**449.033.944**	**470.410.025**
Total assets	**2.796.848.093**	**2.924.038.248**
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	304.907.851	304.907.851
Own shares	(45.636.137)	(45.636.137)
Capital bonus	4.669.565	4.669.565
Legal reserves	110.027.194	110.027.194
Carried-over result	343.210.948	488.820.427
Revaluation reserves	982.291.043	982.886.964
Interests that do not control	34.241.969	34.756.158
Total equity	**1.733.712.433**	**1.880.432.022**

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	December 31 2025
DEBTS		
Long-term debts		
Subsidies	26.360.666	27.453.360
Leasing	4.715.560	6.044.375
Deferred tax liabilities	189.110.398	189.110.398
Provisions	16.365.486	16.365.486
Long-term loans	508.201.098	496.323.207
Other long-term debts	1.978	164.705
Total long-term debts	**744.755.187**	**735.461.531**
Current debts		
Subsidies	7.811.112	8.156.385
Trade liabilities and other liabilities	168.130.646	126.220.132
Leasing	2.044.634	1.900.815
Debts regarding corporate income tax	-	524.958
Provisions	26.093.501	38.009.966
Short-term loans	114.300.581	133.332.440
Total current liabilities	**318.380.474**	**308.144.695**
Total debts	**1.063.135.661**	**1.043.606.226**
Total equity and liabilities	**2.796.848.093**	**2.924.038.248**

ȘTEFAN VUZA,
DIRECTOR GENERAL

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

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INTERIM CONSOLIDATED STATEMENT OF THE OVERALL RESULT
as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Sales	820.655.913	852.775.444
Investment income	7.180.975	7.021.361
Other gains (or losses)	16.274.596	(13.759.751)
Cost of goods sold	(39.879.138)	(33.159.204)
Stock variation	(50.978.817)	20.919.350
Expenses for raw materials and consumables	(264.902.465)	(310.359.764)
Payroll expenses	(116.969.656)	(137.301.583)
Depreciation expenses of fixed assets	(131.416.823)	(136.020.972)
Distribution expenses	(19.188.654)	(23.413.695)
Energy and water expenses	(184.210.882)	(249.793.093)
Expenses for services performed by third parties	(16.751.449)	(21.917.611)
Maintenance and repair expenses	(3.378.683)	(9.899.138)
Other income	1.990.815	79.254.170
Gain / (Loss) from adjustments for impairment of fixed assets	-	2.845
Other expenses	(112.307.612)	(62.163.883)
Financing costs	(48.867.730)	(38.681.192)
(Loss) / Profit before tax	**(142.749.609)**	**(76.496.717)**
Corporate tax	(6.954.491)	(9.499.795)
(Loss) / Profit for the period	**(149.704.100)**	**(85.996.512)**
Other elements of the overall result		-
Total attributable elements of the overall result:	**(149.704.100)**	**(85.996.512)**
Owners	(149.305.337)	(86.505.681)
Interests that do not control	(398.764)	509.169
(Loss) / Earnings per share	(0,491)	(0,282)

ȘTEFAN VUZA,
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INTERIM CONSOLIDATED CASH FLOW STATEMENT
as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Cash flows from operating activities:		
(Loss) / Profit before tax	**(142.749.609)**	**(76.496.717)**
Adjustments for non-monetary items:		
Interest expenses	27.103.342	24.841.755
Loss/(gain) from impairment of tangible fixed assets	-	(2.845)
Interest income	(1.711.978)	(1.598.107)
Loss/(gain) from disposal/disposal of fixed assets	434.165	5.593.128
Loss/(gain) from provisions	(11.916.466)	8.304.656
Loss/(gain) from exchange rate differences	17.053.632	13.055.862
Loss/(gain) from stock impairment	(179.357)	(77.523)
Loss/(gain) from the impairment of trade receivables	(343.991)	(218.029)
Receivables losses	326.232	620.714
Amortization	131.416.823	136.020.972
Remuneration expenses in equity instruments	2.548.907	-
Income from subsidies	(1.476.388)	(1.499.018)
	20.505.312	**108.544.847**
Movements of working capital:		
Decreases/(increases) in stocks	63.426.291	(23.911.137)
Decreases/(increases) in trade receivables and other receivables	(104.455.168)	5.885.353
Increases/(decreases) of trade liabilities and other liabilities	37.323.406	(3.373.086)
Cash generated from operating activities	**16.799.840**	**87.145.977**
Interest paid	(22.666.796)	(22.382.846)
Corporate tax paid	(1.514.771)	(243.337)
Net cash generated by/(used in) operating activities	**(7.381.727)**	**64.519.795**
Cash flows from investment activities:		
Interest received	1.495.777	1.598.107
Receipts from the sale of fixed assets	29.893	54.672
Acquisition of fixed assets	(8.241.044)	(52.372.242)
Affiliate purchase earnings	-	6.882.802
Affiliate participation payments	(10.241.873)	(1.169.208)
Cash (used in) / generated by investment activities	**(16.957.247)**	**(45.005.870)**

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INTERIM CONSOLIDATED CASH FLOW STATEMENT
as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Cash flows from financing activities:		
Loan receipts	9.173.078	-
Repayment of leasing debts	(1.529.293)	(2.962.380)
Dividends paid	(119)	(986)
Loan repayment	(41.699.207)	(59.630.695)
Acquisition of own shares	-	(11.782.476)
Net cash (used in)/generated from financing activities	**(34.055.541)**	**(74.376.537)**
(Decrease) / net increase in cash and cash equivalents	**(58.394.515)**	**(54.862.612)**
Cash and cash equivalents at the beginning of the year	**78.672.789**	**85.911.077**
Effects of exchange rate changes on the cash balance held in foreign currency	3.153.554	47.656
Cash and cash equivalents at the end of the period	**23.431.828**	**31.096.121**

ȘTEFAN VUZA,
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INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	Share capital	Own shares	Share premiums	Legal reserves	Carryforward winnings	Revaluation reserves	Interests that do not control	Total
Balance as of January 1, 2025	**304.907.851**	**(33.853.662)**	**4.669.565**	**110.015.951**	**667.271.244**	**987.179.130**	**585.451**	**2.040.775.530**
Loss for the year	-	-	-	-	(85.996.512)	-	-	(85.996.512)
Revaluation reserves	-	-	-	-	6.235.239	(6.218.046)	-	17.192
Share buyback	-	(11.782.475)	-	-	-	-	-	(11.782.475)
Minority interests	-	-	-	-	(509.169)	-	35.021.652	34.512.483
Surplus resulting from the acquisition of A6	-	-	-	-	(15.973.399)	-	-	(15.973.399)
Other moves	-	-	-	-	(786.164)	-	-	(786.164)
Balance as of September 30, 2025	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.015.951**	**570.241.240**	**980.961.084**	**35.607.103**	**1.960.766.656**
Balance as of January 1, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.027.194**	**488.820.427**	**982.886.964**	**34.756.158**	**1.880.432.022**
Loss for the year	-	-	-	-	(149.704.100)		-	(149.704.100)
Revaluation reserves	-	-	-	-	595.921	(595.921)	-	-
Employee benefits in the form of equity instruments - stage III	-	-	-	-	2.548.907	-	-	2.548.907
Share buyback	-	-	-	-	-	-	-	-
Minority interests	-	-	-	-	514.189	-	(514.189)	-
Other moves	-	-	-	-	435.605	-	-	435.605
Balance as of September 30, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**110.027.194**	**343.210.948**	**982.291.043**	**34.241.969**	**1.733.712.433**

ȘTEFAN VUZA,
DIRECTOR GENERAL

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

NOTE 1. GENERAL INFORMATION AND MAIN ACTIVITIES

These financial statements are the consolidated interim financial statements of CHIMCOMPLEX S.A. BORZEȘTI ("THE COMPANY") and its subsidiaries (together the "Group") for and for the nine-month period ended September 30, 2026.

The company was established in 1990, based on Government Decision no. 1200 of 12.11.1990, through the division of the Borzești Petrochemical Plant and later by the full takeover of the assets of the Borzești Chemical Plant.

On March 15, 1991, it was organized as a commercial company with wholly state capital and registered with the Trade Register Office under no. J04/493/1991.

The company was privatized in 2003, with A2 IMPEX SRL Ploiești taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

The company's headquarters is at 3 Industriilor Street, Onești, Romania.

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting from 17.01.2022

The group operates in the chemical industry; its main activity according to CAEN code is 2013 Manufacture of other basic inorganic chemical products, the activity holding the largest share in revenues being 2014 - Manufacture of other basic organic chemical products. The main product groups are: Chlorosodic, Organic solvents, Inorganic chlorides, Alkylamines, Polyols, and Oxo-Alcohols.

The group has two production units (Onești and Râmnicu Vâlcea) that represent a single operational segment.

As of September 30, 2026, and December 31, 2025, the Company's subsidiaries are as follows:

					% of shares	
Name	**Activity**	**Type**	**Fiscal Code**	**Headquarters**	**September 30 2026**	**December 31, 2025**
Greencomplex SRL	Manufacture of other basic inorganic chemicals	Branch	16030164	Onești	99,9998%	99,9998%
A5 Invest SRL	Intermediation in the sale of cars, industrial equipment, ships, and airplanes	Branch	17701390	Onești	100,0000%	100,0000%
A6 Impex SA	Electricity production	Branch	21381692	Dej	50,9195%	50,9195%
Sistemplast SA	General mechanical operations	Branch	11438007	Râmnicu Vâlcea	94,4000%	94,4000%
Logiserv SRL	Other activities ancillary to transport	Branch	23136444	Râmnicu Vâlcea	100,0000%	100,0000%
CRC Worldtrade SRL	Steam and air conditioning supply	Branch	49620978	Râmnicu Vâlcea	100,0000%	100,0000%

NOTE 2. MAIN ACCOUNTING POLICIES

Legal principles

The consolidated Interim Financial Statements as of and for the nine-month period ended September 30, 2026, were prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of the Accounting Regulations in accordance with International Financial Reporting Standards ("IFRS"), as subsequently amended ("OMFP 2844/2016"). For the purposes of OMFP 2844/2016, International Financial Reporting Standards are those adopted according to the procedure provided by European Commission Regulation no. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards ("IFRS adopted by the European Union").

The consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read together with the Group's annual consolidated financial statements as of December 31, 2025.

The accounting policies and valuation methods adopted for preparing the simplified interim consolidated financial statements are consistent with those used in preparing the Group's consolidated annual financial statements for the financial year ended 31 December 2025. These financial statements are not audited.

General accounting policies

The accounting policies and valuation methods adopted for preparing the consolidated financial statements are consistent with those used in preparing the Group's consolidated annual financial statements for the year ended 31 December 2025. The IFRS amendments that came into effect as of 1 January 2026 did not have a significant effect on the Group's interim financial statements.

IFRS 18 "Presentation and Explanatory Information in Financial Statements" will replace IAS 1 "Presentation of Financial Statements." It applies to annual reporting periods beginning on or after January 1, 2027, and introduces corresponding amendments to IAS 7 "Statement of Cash Flows." Although IFRS 18 will not affect the recognition or measurement of items in the financial statements, its impact on presentation and explanatory information is not expected to be significant.

Exchange rates

Foreign currency transactions are valued using the exchange rate in effect on the transaction date. Monetary assets and liabilities expressed in foreign currency are converted into lei using the closing rate at the reporting date, communicated by the National Bank of Romania ("NBR"). Differences resulting from the settlement of amounts in foreign currency are recognized in the income and expense statement for the period in which they arise. Unrealized gains and losses from exchange rate differences related to monetary elements are recognized in the statement of income and expenses for the reporting period.

T3/2026	T3/2025	BNR exchange rate	9 months/2026	9 months/2025
5,2502	5,0704	Average EUR/RON exchange rate	5,1783	5,0259
4,5624	4,3399	Average USD/RON exchange rate	4,4595	4,5029
5,2785	5,0811	The EUR/RON exchange rate on the last day of the reporting period	5,2785	5,0811
4,6474	4,3247	USD/RON exchange rate from the last day of the reporting period	4,6474	4,3247

NOTE 3. STATEMENT OF FIXED ASSETS

As of September 30, 2026, the Group holds the following categories of fixed assets, at net value:

	September 30, 2026	December 31, 2025
Land and buildings	695.046.306	728.697.865
Technical installations and machinery	1.298.384.349	1.381.237.044
Other installations, machinery, and furniture	8.198.318	8.737.310
Real estate investments	63.960.080	65.359.712
Ongoing investments	121.611.691	122.386.501
Rights to use leased assets	7.670.379	9.300.408
Intangible assets	105.586.762	106.982.003
Financial fixed assets	39.510.594	25.709.167
Advances granted for tangible fixed assets	7.845.671	5.218.213
Total	**2.347.814.149**	**2.453.628.224**

TANGIBLE FIXED ASSETS
Property, plant and equipment are presented in the "Statement of Financial Position" at cost or at revalued value, less depreciation and adjustments for impairment or impairment losses in accordance with IAS 16 "Property, Plant and Equipment" and IAS 36 "Impairment of Assets."

The Company's land, buildings, and equipment are valued at the revalued value, being fair value at the revaluation date, minus any subsequent accumulated depreciation and subsequent losses accumulated from impairment.

The fair value valuations of the Company's tangible assets as of December 31, 2024, were conducted by TNP GLOBAL & PARTNERS, an independent appraiser. TNP GLOBAL & PARTNERS is a member of the National Association of Authorized Appraisers of Romania and has appropriate qualifications and recent experience in the fair value valuation of properties in relevant locations.

The valuation complies with international valuation standards and was based on recent market transactions under fully competitive conditions for similar properties, whenever possible, as well as on the discounted cash flow method.

The tangible fixed assets located on the Onești industrial platform and some of the tangible fixed assets on the Râmnicu Vâlcea platform have been mortgaged for bank loans.

INTANGIBLE ASSETS
Intangible assets acquired separately are measured at initial recognition at cost. Following initial recognition, intangible assets are recognized at cost minus any accumulated depreciation and any accumulated impairment losses.

Intangible assets obtained under own management, excluding capitalized development costs, are not capitalized, and expenses are reflected in the profit and loss account in the year in which the expenses are incurred. The useful life of intangible assets is measured as fixed or indefinite.

The depreciation period and depreciation method for an intangible asset with a determined useful life are reviewed at least at the end of the financial year.

REAL ESTATE INVESTMENTS
Real estate investments include land, buildings, furniture, and related equipment located in Onești, Bacău County, and Râmnicu Vâlcea, and are rented to third parties and affiliated parties.

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 4. STOCK SITUATION

Stocks are presented at net realizable value, reduced by depreciation adjustments, obtaining the following values:

	September 30, 2026	December 31, 2025
Finished products	29.587.856	79.701.135
Raw materials	23.212.894	32.383.414
Material	10.445.433	11.516.737
Packaging	833.374	966.464
Semi-finished products	13.728.569	13.278.299
Goods	2.252.696	1.295.547
Inventory items	746.019	926.726
Stocks in transit	358.629	3.438.323
Other stocks	16.057.652	16.711.070
Total	**97.223.121**	**160.217.716**

During the nine-month period ended September 30, 2026, no value adjustments were recorded for stocks.

NOTE 5. THE SITUATION OF THE CLAIMS

	Sept. 30, 2026	December 31, 2025
Clients	72.958.115	57.846.945
Customer depreciation adjustments	(1.664.832)	(1.664.832)
Advances paid for the provision of services	3.196.216	3.441.020
Subsidies - State aid for CO2*	134.633.321	119.911.097
Receivables to be recovered from the state budget	4.445.118	4.717.204
VAT to be recovered	65.999	10.148.547
Non-chargeable VAT	1.166.947	285.979
Trade receivables from affiliated parties	76.618.161	14.761.437
Advance expenses	19.860.340	9.284.021
Other claims	5.652.668	4.084.295
Total	**316.932.054**	**222.815.715**

*In the balance of the Subsidy-State Aid for CO2 emissions item amounting to 134,633 thousand lei, the Company recorded as of September 30, 2026, a reduction of indirect costs of emissions included in the electricity price of 14,722 lei, while in previous years the amount of 119,911 thousand lei was recorded. From this amount, legal recovery procedures were initiated for 92,635 thousand (55,342 thousand recognized and uncollected lei for 2024 and 37,293 thousand recognized and uncollected for 2023). At the time these financial statements were prepared, the files were pending before the Courts.

The average period for collecting commercial receivables remained at a low level, namely 19 days in January-September 2026, compared to 23 days in 2025.

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 6. DEBT SITUATION

	September 30, 2026	December 31, 2025
Suppliers	115.272.404	76.661.443
Credits	620.287.100	628.661.315
Loan interest rates	2.214.579	994.332
Prepaid customers	12.452.374	11.730.677
Debts regarding salaries	10.928.653	10.161.560
Taxes and fees related to salaries	3.900.012	6.700.898
Other fees	747.178	987.766
VAT paid	1.361.210	593.091
Deferred tax liabilities	189.110.398	189.110.398
Debts regarding corporate income tax	-	524.958
Subsidies	34.171.778	35.609.744
Provisions	42.458.987	54.375.453
Dividends to be distributed during the financial year	2.305.234	2.305.353
Income recorded in advance	163.575	163.575
Payments to be made regarding shares held in affiliated entities	9.966.000	9.966.000
Trade debts to affiliated parties	9.978.920	5.432.587
Debts related to financial leasing	6.760.194	7.945.190
Other debts	1.057.065	1.681.887
Total	**1.063.135.660**	**1.043.606.227**

Contractual liabilities reflect the Group's obligation to transfer goods or services to a customer from whom it has received the value of the good/service or from whom the amount receivable is due.

The group pays its obligations to the consolidated State Budget through negative VAT offsetting and/or bank transfer.

CREDITS

	September 30, 2026	December 31, 2025
CEC Bank	244.720.941	246.949.382
Alpha Bank	88.813.978	91.729.073
UBS Switzerland	126.896.225	119.550.363
bank guarantee	162.038.935	171.392.829
Others	31.600	34.000
Total	**622.501.679**	**629.655.647**

The value of loans and interest as of September 30, 2026, is 622,501,679 lei, of which:
- loans amounting to 620,287,100 lei
- loan interest amounting to 2,214,579 lei.

Considering the recorded financial indicators, the Company did not comply as of December 31, 2025, with all financial conditionalities stipulated in the contracts with creditors and is in negotiations with financial institutions to rearrange contractual conditions.

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 7. CAPITAL AND RESERVES

	September 30, 2026	December 31, 2025
Share capital	304.907.851	304.907.851
Capital bonus	4.669.565	4.669.565
Treasury shares redeemed*	(45.636.137)	(45.636.137)
Revaluation reserves	982.291.043	982.886.964
Legal reserves	110.027.194	110.027.194
Retained Result	492.915.048	659.907.754
Period result	(149.704.100)	(171.087.328)
Minority interests	34.241.969	34.756.158
Total	**1.733.712.432**	**1.880.432.022**

The repurchased treasury shares correspond to the resolutions of the Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești.

NOTE 8. REPORTING TURNOVER BY OPERATIONAL SEGMENTS

The group includes the following operational segments:
- Inorganic - chlorosodic products: caustic-liquid and solid soda, hydrochloric acid;
- Synthetic macromolecular and organic products: polyether-polyols, propylene oxide, propylene glycol;
- Oxo-alcohol products: octanol, iso-butanol, n-butanol.

Presentation of turnover by types of sales markets:

	September 30, 2026	(%)	September 30, 2025	(%)
Internal market	289.844.005	35	304.313.409	36
The external market	530.811.908	65	548.462.035	64
	820.655.913	**100**	**852.775.444**	**100**

Presentation of turnover by product types:

	September 30, 2026	(%)	September 30, 2025	(%)
Petrochemicals	450.083.246	54,8	375.539.578	44,0
Chlorosodium	281.314.294	34,3	361.772.727	42,4
Oxo-alcohols	428.075	0,1	38.799.370	4,5
Goods (mainly utility resales)	47.508.000	5,8	38.709.233	4,5
Miscellaneous	41.322.298	5,0	37.954.535	4,6
Total	**820.655.913**	**100**	**852.775.444**	**100,0**

Presentation of turnover by geographic segments:

	September 30, 2026	September 30, 2025
Europe	795.424.515	799.427.577
Middle East	20.901.082	48.402.459
Asia-Pacific	970.764	691.259
Africa	189.506	492.571
America	3.170.046	3.761.578
Total	**820.655.913**	**852.775.444**

Although the first half of the year brought temporary net losses due to the global industrial context, management ruled out the risk of insolvency. The company's management, directly taken over as executive by Ștefan Vuza, focuses on renegotiating contracts with suppliers and optimizing financial flows to protect activity and jobs.

The European chemical market is going through a period marked by volatility due to utility prices and international competition. Recent performances reflect these structural challenges with significant decreases in revenues and, in particular, profitability. This situation is exacerbated by a convergence of factors: persistently high energy costs, intensified global competition, and declining demand in end markets. Most chemical companies have reported notable declines in revenues and profitability. The drastic margin squeeze, a recurring phenomenon in all sector company reports, is directly caused by the gap between the selling prices of chemicals, which have fallen, and the costs of raw materials and energy, which have remained high.

On the domestic market, product sales recorded a 5% decrease, reaching a value of 290 million lei in the period January-September 2026 (35% of total sales), compared to 304 million lei in the period January-September 2025 (34% of total sales), following an overall slowdown in the Romanian economy starting in 2025 and, namely, the negative impact on consumption of the packages of measures adopted to reduce the budget deficit.

On the external market, product deliveries fell by 3% amid fierce competition for macromolecular product prices generated by a reorientation of Asian exports to Europe following American tariff measures and combined with a drop in demand. Military turbulence in the Middle East also cut off some of Chimcomplex's traditional sales.

Chimcomplex aligned itself with the market situation, correlating the production of polyethers and chlorosodes with sales opportunities alongside customer loyalty actions in key European markets and attracting new customers, especially in the specialty polyethers sector. Sales of products that recorded high costs (oxo-alcohols) as well as presence in very low-priced markets caused by massive imports from China (e.g., Turkey) were limited.

Chimcomplex has a broad client portfolio for each of its products, with no dependence on any particular client.

NOTE 9. SALES

	September 30, 2026	September 30, 2025
Revenues from the sale of finished products	726.871.942	761.344.634
Revenues from the sale of goods	47.499.798	38.710.023
Income from services rendered	10.301.961	7.004.118
Income from various activities	35.782.831	32.863.111
Revenues from the sale of residual products	199.381	12.853.559
Total	**820.655.913**	**852.775.444**

NOTE 10. INVESTMENT INCOME

	September 30, 2026	September 30, 2025
Rental income	5.468.997	5.423.253
Interest income	1.711.978	1.598.107
Total	**7.180.975**	**7.021.361**

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 11. OTHER GAINS OR (LOSSES)

	September 30, 2026	September 30, 2025
Gain / (loss) from changes in provisions*	11.916.466	(8.304.656)
Gain / (loss) from exchange rate differences	4.595.180	463.194
Gain / (loss) from sale/disposal of fixed assets	(434.165)	(5.593.128)
Gain / (loss) from current asset impairment adjustments	523.347	295.551
Gain / (loss) from various receivables and debtors	(326.232)	(620.714)
Total	**16.274.596**	**(13.759.751)**

*As of September 30, 2026, the Group recognized provisions for the CO2 emission certificate deficit amounting to 16,309 thousand lei to comply with legal obligations regarding greenhouse gas-EGES emissions for the year 2026 for activities carried out at the EGES facilities: Chimcomplex SA Borzești – Onești site and Chimcomplex SA Borzești – Râmnicu Vâlcea Branch, and reversed provisions established as of 31.12.2025 amounting to 25,999 thousand (see note 15 - Others expenses, the item Environmental protection expenses).
It also transferred provisions for personnel restructuring amounting to 10,937 thousand lei.

NOTE 12. EXPENSES FOR RAW MATERIALS AND CONSUMABLES, GOODS, ENERGY, AND WATER

	September 30, 2026	September 30, 2025
Raw materials and consumables	251.988.281	290.107.616
Other material expenses	12.914.184	20.252.148
Energy and water expenses	184.210.882	249.793.093
Cost of goods sold	39.879.138	33.159.204
Total	**488.992.485**	**593.312.061**

NOTE 13. SALARY EXPENSES

Personnel expenses for the period January-September 2026 compared to the same period in 2025:

	September 30, 2026	September 30, 2025
Gross salaries and allowances	94.348.057	113.365.180
Employee benefits in the form of equity instruments	2.548.907	-
Employer social insurance expenses	6.379.244	7.858.746
Meal vouchers	9.291.506	11.920.325
Holiday vouchers	4.397.351	3.250.757
Advantages in kind	4.591	906.575
Total	**116.969.656**	**137.301.583**

The average number of employees in the January-September 2026 period was 1,389 compared to 1,687 in the same period of 2025.

The decrease in the number of employees by approx. 28% compared to the two periods is due to the implementation of the plan to redesign the organizational structure and resize the human resources requirement, targeting especially employees with fixed-term contracts, as well as those who combined their pension with salary.
The Group implemented a process of recalibrating the organizational structure, adapted to the new market conditions in the chemical industry. This efficiency measure involved restructuring certain business segments, a process carried out with full transparency and respecting all stages of informing and consulting social partners.
All employees pay social insurance.
The group's employees are included in the state's pension plan.

NOTE 14. OTHER INCOME

	September 30, 2026	September 30, 2025
Compensation, fines, and penalties	51.081	121.396
Depreciation of investment subsidies	1.476.388	1.499.018
Certified CO2 sales revenue	-	74.442.439
Other operating income	463.346	3.191.317
Total	**1.990.815**	**79.254.170**

On September 30, 2026, "Other revenues" decreased compared to the same period of the previous year, as the parent company no longer monetized greenhouse gas emission allowances under the greenhouse gas emission allowance trading scheme, an allocation based on Government Decision 780/2006, with subsequent amendments and completions, and Directive EC 87/2003 establishing a greenhouse gas emission allowance trading system within the Community, with subsequent amendments and completions.

As of September 30, 2025, the value of revenues from the sale of certificates was 74,442 thousand lei.

NOTE 15. OTHER EXPENSES

	September 30, 2026	September 30, 2025
ABA Olt penalties - exceeding concentrations wastewater pollutants*	17.308.074	23.196.212
Environmental protection expenses**	75.830.879	18.851.234
Expenses with taxes and fees	9.176.299	9.139.986
Expenses related to rents	4.093.838	4.225.541
Insurance expenses	2.669.699	2.758.753
Donation and sponsorship expenses	22.619	838.292
Travel expenses	1.051.740	789.058
Protocol, advertising, publicity expenses	120.890	452.262
Expenses related to personnel transport	685.717	247.206
Expenses related to fines and penalties	315.532	261.797
Postal and telecommunications expenses	218.827	223.717
Other expenses	813.499	1.179.825
Total	**112.307.612**	**62.163.883**

*Penalty expenses for the period January-September 2026 amount to 17,308,074 lei (compared to 23,196,212 lei in the same period of the previous year).
The technological flows at Chimcomplex largely use the most advanced available technologies (BAT - Best Available Technologies), both in chemical production and in energy generation, which contributes to compliance with environmental regulations and minimizing the carbon footprint.
On the Rm. Vâlcea platform, Chimcomplex uses propenoxide production technology through chlorohydrination, a technology used by approximately 50% of European capacities. This technology results in volumes of water containing calcium chloride and organic compounds. This is a common feature of all technologies based on the chlorohydrin route, recognized and accepted by manufacturers and authorities at the EU level. For these reasons, the platform at Rm. Vâlcea is subject to penalties from ABA Olt for water volumes exceeding the limits imposed by the Water Management Authorization.
Chimcomplex is interested in environmental quality; thus, for proper management of the impact related to water discharge, the platform at Rm. Vâlcea periodically monitors the influence of discharged wastewater on the quality of the outfall - the Olt River - upstream and downstream of discharges from the industrial platform, in distinct sections: Olt Dam and Cremenari (one upstream and one downstream). Monitoring is carried out by an external laboratory, accredited by RENAR, based on a service contract. Considering that the wastewater discharge from the Rm. Vâlcea platform is much lower than the flow of the Olt River, monitoring carried out and reported annually to environmental authorities shows that, in general, the water quality of the Olt River maintains its qualitative parameters downstream of the platform.

According to external studies (Eurototal and EnviroChemie), the wastewater discharged from the Râmnicu Vâlcea platform complies with the standards established by Government Decision 859/2016, and the water status of the Olt River is rated as Good and Very Good at most analysis points.

**Environmental protection expenses for the period January-September 2026 amounted to 75,830,879 lei (compared to 18,851,234 lei in the same period of the previous year).
In 2026, in the third quarter, EUA certificates were purchased for EGES compliance for 2025 for the two EGES installations, as follows: the Rm. Valcea platform - 55,390,396 lei and the Onesti platform - 14,304,910 lei, so the share of environmental protection expenses increased by approx. 300% in the first nine months of 2026 compared to the same period in 2025.

NOTE 16. FINANCING COST

	September 30, 2026	September 30, 2025
Bank fees and related costs	115.577	320.381
Interest expenses	27.103.342	24.841.755
Expenses from exchange rate differences related to loans	21.648.812	13.519.056
Total	**48.867.730**	**38.681.192**

Interest expenses related to loan contracts accessed at banking institutions amounting to 27,103,342 lei also include refinancing costs of loans, amounting to 2,549,762 lei (as of September 30, 2025, interest expenses amounting to 24,841,755 lei include refinancing costs amounting to 2,909,650 lei). The increase in interest expenses is also influenced by the rise in expenses related to exchange rate differences due to pressure on the national currency, which intensified in May and September 2026 and is highlighted as impactful in May-September 2026.

NOTE 17. EXPENSES WITH PROFIT TAX

As of September 30, 2026, the parent company recorded a current profit tax expense of 6,916 thousand lei (September 30, 2025: 9,362 thousand lei). The profit tax expense is recognized at the level of the value determined by multiplying the profit before tax for the interim reporting period by the tax rate established by law.

The company is not obliged to pay corporate income tax as of September 30, 2026, because the tax calculation results in a decrease in tax compared to the obligation declared for the semi-annual period. Compared to turnover tax, the fiscal calculation shows that the corporate tax is negative, and the minimum turnover tax (IMCA) is 2,795 thousand lei.
Therefore, as of September 30, 2026, the company has no obligation to pay even the minimum turnover tax and has to recover from the state budget the amount of 4,381 thousand lei from the previous period.

The other companies in the Group recorded profit tax expenses as of September 30, 2026, amounting to 38 thousand lei (2025: 138 thousand lei).

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 18. TRANSACTIONS WITH AFFILIATED PARTIES

The nature of transactions with affiliated and related parties is detailed below. The group participated in transactions with affiliated parties in the normal course of business under normal contractual terms.

(i) **Transactions with affiliated parties**

Sales	**9 months 2026**	**9 months 2025**
A6 Impex SA Dej	-	1.408
Uzuc SA	1.419.479	409.101
Someș Logistic SRL	45.212	43.901
Romanian Commercial Services SA	17.079	-
CRC Impex Chemicals SRL	61.966.840	-
Sinterom SA	-	12.695.000
Dafcochim Distribution SRL*	31.606.419	41.613.717
Total	**95.055.029**	**54.763.127**

*Related companies (by shareholding/common decision-maker)

Acquisitions	**9 months 2026**	**9 months 2025**
Caromet SA	4.277.620	2.203.641
Novatextile Cotton SRL	-	278
CRC Impex Chemicals SRL	153.983	-
Uzuc SA	86.175	189.578
Romanian Commercial Services SA	396.566	43.347
A6 Impex SA	-	10.736.169
CRC Exploration&Business SRL	11.440	104.928
Sinterom SA	15.964	20.273
Someș Logistic SRL	30.429	-
Uzuc Rm. Vâlcea SRL Branch	1.436.548	2.187.848
A2 Impex Premium Textile SRL	6.583	79.286
Vuza Services SRL*	623.993	-
Total	**7.039.301**	**15.565.348**

*Related companies (by shareholding/common decision-maker)

(ii) **Balances with affiliated parties**

Receivables	**September 30, 2026**	**December 31, 2025**
Vitoria Serv SRL	41.400	41.400
Someș SA	784.363	901.548
Sinterom SA	3.351.984	1.984
CRC Impex Chemicals SRL	74.899.969	12.983.402
Novatextile Cotton SRL	1.000	1.000
Caromet SA	1.418.735	1.385.184
CRC Exploration&Business SRL	11.861	11.861
Uzuc SA	1.799.381	1.532.341
CRC Zeus	3.781.687	3.788.057
A1 Impex SRL	13.281	13.281
Someș Logistic SRL	2.494.478	3.141.789
Romanian Commercial Services SA	93.929	93.929
Dafcochim Distribution SRL	225.580	906.650
Vuza Services SRL*	237.127	65.174
Total	**89.154.776**	**24.867.599**

*Related companies (by shareholding/common decision-maker)

Notes to the interim consolidated financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

Debts	September 30, 2026	December 31, 2025
Caromet SA	919.826	379.010
CRC Impex Chemicals SRL	4.429.032	437.880
Someș SA	-	3.131
Uzuc SA	1.691.228	1.911.839
Sinterom SA	880.117	2.875.665
Romanian Commercial Services SA	1.467.737	2.028.791
SA contactors	2.552.537	5.351
Someș Logistic SRL	30.429	-
Uzuc Rm. Vâlcea SRL Branch	2.413.741	2.384.883
A2 Impex Premium Textile SRL	222.654	386.581
Total	**14.607.301**	**10.413.129**

Advances	September 30, 2026	December 31, 2025
Someș SA	-	233.837
Caromet SA	6.395	6.395
Uzuc SA	910.396	910.396
Novatextile Cotton SRL	63.732	63.732
CRC Exploration&Business SRL	148.812	148.812
Total	**1.129.336**	**1.363.173**

Warranties	September 30, 2026	December 31, 2025
Caromet SA	59.090	26.632
Total	**59.090**	**26.632**

Liabilities regarding purchased shares	September 30, 2026	December 31, 2025
Uzuc SA	9.966.000	9.966.000
Total	**9.966.000**	**9.966.000**

Transactions between the parent company and its subsidiaries were excluded from consolidation.

NOTE 19. OTHER INFORMATION

The Financial Statements as of September 30, 2026, were prepared in accordance with international Financial Reporting Standards as adopted by the European Union and are unaudited.
For converting receivables and payables into foreign currency, the exchange rates as of September 30, 2026, communicated by the NBR, were used.

Disputes
The Company operates within a regulated legal framework, and the complex nature of its activity and operations contributes to the emergence of specific litigation situations. Thus, the Company is involved in various litigations that arise in the normal course of its activity, where it is represented by in-house/external lawyers or by the in-house legal department.

Management estimated their financial impact based on lawyers' estimates for each case and considers that, apart from the specific provisions recorded, no other provisions are needed as of September 30 , 2026, in connection with ongoing litigation.

The company is involved in a dispute with the former management, their claims being estimated at 17,247,858 lei. The company considers this a contingent debt, given that there is no definitive solution pronounced by the Courts.

Other information
These financial statements have been prepared based on the going concern principle, which assumes that the group will continue its activity in the foreseeable future. To assess the applicability of this presumption, management also analyzes, among other things, forecasts related to future cash inflows.
Based on these analyses, management considers that the Group will be able to continue its activity in the foreseeable future and therefore the application of the continuity principle in the preparation of financial statements is justified.

Main risks and uncertainties
Obviously, knowledge of threats allows for their ranking based on their likelihood of materialization, the extent of their impact on objectives, and the costs involved in measures aimed at reducing the chances of occurrence or limiting unwanted effects.
At the Group level, risks related to the conduct of its own activities are periodically and systematically analyzed, creating a register of identified risks and a plan of appropriate measures aimed at limiting the possible consequences of these risks, in accordance with legal provisions.
The main uncertainties that may influence the group's results remain those related to commodity price risks, currency risks, operational risks, as well as political risks.

As risk factors affecting or potentially affecting liquidity, we mention the evolution of international quotations for the main products marketed by the company, the decline in market demand due to the downward trend in consumption in European economies negatively affected by the war in Ukraine, exposure mainly to exchange rate fluctuations in trade and finance for the EURO and USD, and interest rate risk.

The Group manages liquidity risk by maintaining adequate reserves, banking facilities, and reserve lending facilities, by continuously monitoring forecasted and actual cash flows, and by correlating the maturity profiles of financial assets and liabilities.
The group is exposed to interest rate risk because it borrows funds at fixed and variable interest rates; the variable interest rates mentioned here are EURIBOR and ROBOR.
The group does not limit itself to dealing with the consequences of events that may occur, but adopts a proactive management style, implementing measures aimed at mitigating the manifestation of risks.

Subsequent events
There are no further events to report.

Management statement
According to the best available information, we confirm that the unaudited consolidated interim financial statements prepared for the nine-month period ended 30 September 2026 provide a fair and accurate view of the group's assets, liabilities, financial position, and income and expense statement, as required by applicable accounting standards, and that the Management Report provides a fair and accurate view of the events significant events that took place during the first nine months of the 2026 financial year and their impact on individual interim financial statements.

The financial statements as of September 30, 2026, and the related Notes are available and can be consulted on the company's website at https://www.chimcomplex.com/docs/rapoarte-financiare/ and on the Bucharest Stock Exchange website, www.bvb.ro.

ȘTEFAN VUZA,
DIRECTOR GENERAL

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

CHIMCOMPLEX S.A. BORZEȘTI
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Web: www.chimcomplex.com

CHIMCOMPLEX SA BORZEȘTI

INDIVIDUAL INTERIM FINANCIAL STATEMENTS

drawn up in accordance with the Order of the Minister of Public Finance no. 2844/2016 for approval of the Accounting Regulations in accordance with International Financial Reporting Standards (unaudited)

ON AND FOR THE NINE-MONTH PERIOD
ENDED ON SEPTEMBER 30, 2026

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INTERIM FINANCIAL POSITION as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	December 31 2025
ACTIVE		
Fixed assets		
Tangible fixed assets	2.065.744.493	2.179.393.871
Other assets from rights of use	7.670.379	9.300.408
Real estate investments	63.960.080	65.359.712
Intangible assets	105.586.316	106.981.632
Investments in associated entities and other capital investments	19.733.011	19.733.011
Other long-term financial assets	23.443.649	19.884.094
Total fixed assets	**2.286.137.928**	**2.400.652.728**
Current assets		
Stocks	94.259.813	155.596.260
Trade receivables and other receivables	307.984.029	219.524.180
Short-term loans granted to shareholders	9.829.903	6.431.527
Cash and cash equivalents	18.174.111	73.099.641
Total current assets	**430.247.856**	**454.651.608**
Total assets	**2.716.385.784**	**2.855.304.336**
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	304.907.851	304.907.851
Own shares	(45.636.137)	(45.636.137)
Capital bonus	4.669.565	4.669.565
Legal reserves	109.435.476	109.435.476
Carried-over result	321.020.345	465.364.683
Revaluation reserves	982.291.043	982.886.964
Total equity	**1.676.688.143**	**1.821.628.401**

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INTERIM FINANCIAL POSITION as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	December 31 2025
DEBTS		
Long-term debts		
Subsidies	26.360.666	27.453.360
Leasing	4.715.560	6.044.375
Deferred tax liabilities	180.825.753	180.825.753
Provisions	16.365.486	16.365.486
Long-term loans	508.201.098	496.323.207
Other long-term debts	81.862	271.608
Total long-term debts	**736.550.425**	**727.283.789**
Current debts		
Subsidies	7.811.112	8.156.385
Trade liabilities and other liabilities	153.060.924	124.671.251
Leasing	2.044.634	1.900.815
Debts regarding corporate income tax	-	513.488
Provisions	25.929.966	37.817.767
Short-term loans	114.300.581	133.332.440
Total current liabilities	**303.147.216**	**306.392.146**
Total debts	**1.039.697.641**	**1.033.675.935**
Total equity and liabilities	**2.716.385.784**	**2.855.304.336**

ȘTEFAN VUZA,
GENERAL MANAGER

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

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INTERIM STATEMENT OF THE OVERALL RESULT as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Sales	812.593.266	847.335.409
Investment income	7.143.544	6.878.177
Other gains (or losses)	16.195.714	(13.544.743)
Cost of goods sold	(39.803.473)	(27.308.387)
Stock variation	(49.958.817)	20.254.350
Expenses for raw materials and consumables	(262.415.648)	(307.874.616)
Payroll expenses	(103.114.890)	(125.120.957)
Depreciation expenses of fixed assets	(129.906.688)	(134.428.197)
Distribution expenses	(19.184.016)	(23.391.717)
Energy and water expenses	(184.072.855)	(255.883.360)
Expenses for services performed by third parties	(23.147.331)	(26.206.664)
Maintenance and repair expenses	(7.721.630)	(17.618.449)
Other income	1.827.518	78.904.956
Gain / (Loss) from adjustments for impairment of fixed assets	-	2.845
Other expenses	(110.642.598)	(61.809.368)
Financing costs	(48.729.469)	(38.638.000)
(Loss) / Profit before tax	**(140.937.378)**	**(78.448.723)**
Corporate tax	(6.915.615)	(9.361.818)
(Loss) / Profit for the period	**(147.852.993)**	**(87.810.541)**
Other elements of the overall result	-	-
(Loss) / Earnings per share	(0,485)	(0,288)

ȘTEFAN VUZA,
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INTERIM CASH FLOW STATEMENT as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Cash flows from operating activities:		
(Loss) / Profit before tax	**(140.937.378)**	**(78.448.723)**
Adjustments for non-monetary items:		
Interest expenses	27.011.855	24.841.755
Loss/(gain) from impairment of tangible fixed assets	-	(2.845)
Interest income	(1.682.689)	(1.457.427)
Loss/(gain) from disposal/disposal of fixed assets	439.054	5.607.632
Loss/(gain) from provisions	(11.887.802)	8.322.602
Loss/(gain) from exchange rate differences	17.098.961	12.817.602
Loss/(gain) from stock impairment	(179.357)	(77.523)
Loss/(gain) from the impairment of trade receivables	(343.991)	(218.029)
Receivables losses	326.232	611.515
Amortization	129.906.688	134.428.197
Remuneration expenses in equity instruments	2.548.907	-
Income from subsidies	(1.476.388)	(1.471.935)
	20.824.093	**104.952.822**
Movements of working capital:		
Decreases/(increases) in stocks	61.768.144	(20.753.511)
Decreases/(increases) in trade receivables and other receivables	(99.458.991)	(408.138)
Increases/(decreases) of trade liabilities and other liabilities	23.788.178	4.827.457
Cash generated from operating activities	**6.921.423**	**88.618.631**
Interest paid	(22.666.796)	(22.382.846)
Corporate tax paid	(1.470.984)	-
Net cash generated by/(used in) operating activities	**(17.216.357)**	**66.235.785**
Cash flows from investment activities:		
Interest received	1.466.488	1.457.427
Receipts from the sale of fixed assets	2.893	4.000
Acquisition of fixed assets	(8.249.945)	(52.084.708)
Affiliate participation payments	-	(1.169.208)
Cash (used in) / generated by investment activities	**(6.780.564)**	**(51.792.490)**

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INTERIM CASH FLOW STATEMENT as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	September 30 2026	September 30 2025
Cash flows from financing activities:		
Loan receipts	9.173.078	-
Repayment of leasing debts	(1.529.293)	(2.962.380)
Dividends paid	(119)	(986)
Loan repayment	(41.699.207)	(59.630.695)
Acquisition of own shares	-	(11.782.476)
Cash (used in) / generated by financing activities	**(34.055.541)**	**(74.376.537)**
(Decrease) / net increase in cash and cash equivalents	**(58.052.462)**	**(59.933.241)**
Cash and cash equivalents at the beginning of the period	**73.099.641**	**78.831.503**
Effects of exchange rate changes on the cash balance held in foreign currency	3.126.932	286.261
Cash and cash equivalents at the end of the period	**18.174.111**	**19.184.522**

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INTERIM SITUATION OF CHANGES IN EQUITY as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

	Share capital	Own shares	Share premiums	Legal reserves	Carryforward winnings	Revaluation reserves	Total
Balance as of January 1, 2025	**304.907.851**	**(33.853.662)**	**4.669.565**	**109.435.476**	**675.101.740**	**987.179.130**	**2.047.440.100**
(Loss)/Profit for the period	-	-	-	-	(87.810.541)	-	(87.810.541)
Revaluation reserves	-	-	-	-	6.235.239	(6.218.046)	17.192
Share buyback	-	(11.782.476)	-	-	-	-	(11.782.476)
Other moves	-	-	-	-	(786.164)	-	(786.164)
Balance as of September 30, 2025	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**592.740.274**	**980.961.084**	**1.947.078.112**
Balance as of January 1, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**465.364.683**	**982.886.964**	**1.821.628.401**
(Loss)/Profit for the period	-	-	-	-	(147.852.993)	-	(147.852.993)
Revaluation reserves	-	-	-	-	595.921	(595.921)	-
Employee benefits in the form of equity instruments - stage III	-	-	-	-	2.548.907	-	2.548.907
Share buyback	-	-	-	-	-	-	-
Other moves	-	-	-	-	363.828	-	363.828
Balance as of September 30, 2026	**304.907.851**	**(45.636.137)**	**4.669.565**	**109.435.476**	**321.020.345**	**982.291.043**	**1.676.688.143**

ȘTEFAN VUZA,
GENERAL MANAGER

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 1. GENERAL INFORMATION AND MAIN ACTIVITIES

The company was established in 1990, based on Government Decision no. 1200 of 12.11.1990, through the division of the Borzești Petrochemical Plant and later by the full takeover of the assets of the Borzești Chemical Plant.

On March 15, 1991, it was organized as a commercial company with wholly state capital and registered with the Trade Register Office under no. J04/493/1991.

The company was privatized in 2003, with A2 IMPEX SRL Ploiești taking over from the Authority for the Administration of State Assets (AAAS) 94.7465% of the company's share capital at that time.

The registered office is in Onești, Industriilor Street no. 3, Bacău County.

The main activity of the company according to CAEN code 2013 is the manufacture of other basic inorganic chemical products.
On December 7, 2018, the Company acquired from Oltchim SA the assets (intellectual property rights, land, buildings, movable assets, ongoing investments) related to chlorosodic, propenoxide, polyol-polyether, oxo-alcohol, monomer, PVC I, utilities, and the wagon fleet on the Rm.Vâlcea industrial platform.

The company has one branch and nine branches of office:

Branch:

- Chimcomplex SA Borzești Râmnicu Vâlcea Branch, headquartered in Râmnicu Vâlcea Municipality, Uzinei Street no. 1, Vâlcea County;

Points of operation:

- ✓ The work point in the village of Cazaci, Tarcău commune, Neamț county. Neamț;
- ✓ The work point in the city of Pitești, Căminelor Street no. 7, Argeș County; Argeș;
- ✓ The work point in the city of Dej, Bistriței Street no. 63 (room no. 1), Cluj County; Cluj;
- ✓ The Bucharest branch office, Bd. Ficusului no. 44, Bucharest, sector 1;
- ✓ The Tarcău Fish Farming Complex in the village of Cazaci, Tarcău commune, Neamț county, Neamț;
- ✓ The work point in Bucharest Sector 1, Piața Presei Libere no. 3-5, City Gate South Tower, 17th floor.

Shareholding structure

CHIMCOMPLEX SA BORZEȘTI is a company listed on the Bucharest Stock Exchange, on the regulated market, Standard Category, CRC Symbol, starting from 17.01.2022.

From 21.07.2015 until 17.01.2022, CHIMCOMPLEX SA BORZEȘTI was listed under the Alternative Trading System, Section Financial Instruments listed on ATS, Equity Sector, Shares Category, Symbol CHOB.

The shareholder structure is as follows:

September 30, 2026	**Ordinary shares**	**Percentage of ownership**
Shareholders		
CRC Alchemy Holding BV	257.659.878	84,5041%
AAAS	27.305.181	8,9552%
Legal entities	14.874.221	4,8784%
Individuals	5.068.851	1,6623%
Total	**304.907.851**	**100%**

The company's management believes that a high level of transparency, continuous and real-time communication of important information, along with investor protection, is key to long-term support for the company's development strategy by shareholders and maximizing share value.

Strict application of the applicable legal framework (Law 31/1990 – Companies Law, republished; Law 297/2004 – Capital Market Law with subsequent amendments and completions; Issuers' Law 24/2017; ASF Regulation 5/2018 and the Bucharest Stock Exchange Code) provides the premises for compliance with internationally established Corporate Governance requirements.

Activities carried out by the Company

The main activity is CAEN code 2013 - manufacture of basic inorganic chemicals, in accordance with the provisions of the Company's Articles of Incorporation.

The activity holding the largest share of the company's revenue in the January-September 2026 period, according to CAEN coding, is 2014 - the manufacture of other basic organic chemical products.

The main products manufactured by Chimcomplex SA Borzești are:

- **Macromolecular products:** polyethers - polyols for polyurethane foams;
- **Chlorosodium Products**: 50% caustic soda solution, caustic soda flakes, technical sodium hypochlorite, synthetic hydrochloric acid, liquid chlorine, bottled liquid chlorine;
- **Synthetic organic products:** propylene oxide, propylene glycol, oxo-alcohols, isopropylamine, methylamines;
- **Inorganic** chlorides: calcium chloride solution, technical calcium chloride, lime chloride, ferric chloride;
- **Other products**: demineralized water, reconcentrated sulfuric acid, ammoniacal water, chlorcholine chloride.

Description of the main products made and/or services provided:

Borzești:

- Chlorosodic products: caustic soda flakes and solution, liquid chlorine, hydrochloric acid, sodium hypochlorite;
- Inorganic chlorides: ferric chloride, calcium chloride, lime chloride;
- Alkylamines: methylamines, isopropylamine;
- Other products: chlorcholine chloride

Chlorosodic products

Caustic soda solution is used in the chemical industry for the manufacture of soaps, detergents, pesticides, fertilizers, bleaching agents, and for the regeneration of ion exchangers, in the petrochemical industry for refining petroleum products, in the wood industry for pulp production, in the textile industry for the manufacture of cellofiber and viscose, in the sugar industry, in the oil industry for purifying them from free fatty acids, in the metallurgical industry, for water treatment.

Caustic soda flakes have similar uses to caustic soda solution but have the advantage of lower storage, handling, and transportation costs.

Liquid chlorine is used in the chemical industry for organic and inorganic syntheses, in the manufacture of chlorine-rubber, in the manufacture of plastics, in the synthesis of dyes and pesticides, in the pharmaceutical industry, in the pulp and paper industry as a bleach, in the textile industry, and in water chlorination.

Hydrochloric acid is used in the chemical industry for the manufacture of inorganic salts, fertilizers, resins, and colorants, in the pharmaceutical industry, in metallurgy for pickling and degreasing, in the sugar industry, and for the regeneration of ion exchange resins in water demineralization plants.

Sodium hypochlorite is used as a bleaching agent for textiles, cellulose, and paper, in the manufacture of cleaning products, detergents, in the oxidation processes of organic products, in oil refining, water disinfection, and sterilization of sanitary installations.

Inorganic chlorides
Ferric chloride is used as a dephosphorizer and coagulant in the treatment and purification of drinking, wastewater, and industrial water, in the treatment of metal surfaces, in the electronics industry in the manufacture of integrated circuits, in chemical polishing, and in the electroplating of stainless steels, as a pigment for decorating ceramic objects.

Calcium chloride is used as a de-icing agent for road maintenance in winter, as an anti-dust agent on unpaved roads, in the extractive industry (dust control in mining, addition to drilling mud), in winter transport and storage of ores as an anti-freeze agent, as a refrigerant in refrigeration technology, and as an additive in the food industry.

Lime chloride is used in public hygiene as a deodorizing and disinfection agent, in the pulp and paper industry as a bleach, in the textile industry, and in water treatment.

Alkylamine
Monomethylamine is used in organic syntheses, for obtaining insecticides, solvents, medicines, anionic detergents, emulsifiers, dyes, polymers and polymerization catalysts, vulcanization accelerators, photographic substances.

Dimethylamine is used in organic syntheses, for obtaining emulsifiers, corrosion inhibitors, insectofungicides, solvents, pharmaceuticals, ion exchangers, chemical fibers, polymers and polymerization catalysts, vulcanization accelerators, and photographic substances.

Trimethylamine is used in organic syntheses, for obtaining quaternary ammonium salts, choline hydrochloride, emulsifiers, insectofungicides, solvents, medicines, ion exchangers, dyes, detergents, photographic substances.

Isopropylamine is used as a corrosion inhibitor, in the manufacture of dyes, pharmaceuticals, and pesticides.

Chlorcholine chloride – plant growth stimulant.

Vâlcea Branch:
In addition to chlorinated products: caustic soda flakes and solution, liquid chlorine, hydrochloric acid, sodium hypochlorite, the branch also produces:

Macromolecular products
Polyether-polyols are used in the synthesis of unsaturated epoxy polyurethane resins, elastomers, adhesives, antifoamers, in the manufacture of lubricants and brake fluids. Their most important use is in the manufacture of flexible or rigid polyurethane foams. Polyurethane foams are obtained through a block or linear foaming process. They are used in the furniture industry for upholstery, in the automotive industry for various parts (dashboard, steering wheel), and automotive upholstery. They are also used for thermal insulation at low temperatures (refrigerators, cold rooms). Polyurethane foams are used to obtain the foam core for sandwich panels.

Synthetic organic products:
Propylene oxide is used in the manufacture of: polyether-polyols for polyurethanes, propylene glycol, glycol ethers, special chemicals, brake fluid, fire extinguishing agents, synthetic lubricants in oil drilling, etc.

Propylene glycol is mainly used in the production of antifreeze, polyether polyols, antifoamers; in the paint and varnish industries, as a solvent for producing print paint and laundry detergents, as a plasticizer to improve the processing capacity of plastics, in the cosmetic and pharmaceutical industries.

Oxo-alcohols: -octanol is used in the manufacture of plasticizers; manufacture of synthetic lubricants; manufacture of surfactants and antifoaming agents; as a solvent for animal fats, vegetable oils, and minerals; wetting and dispersing agent for textiles;
-isobutanol and normalbutanol are used in: solvents in the nitrocellulose-based lacquer industry and alkyd resins; solvent for manufacturing artificial leather; extraction agent for oils, medicines, perfumes; raw material for the manufacture of hormones, vitamins; solvent for oven-drying lacquers based on urea and phenolic resins.

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

The main sources of supply for Chimcomplex are:

PRODUCT	SUPPLIERS - indigenous sources, import sources
Salt solution	internal suppliers
Industrial lime	internal suppliers
Glycerin	external suppliers
Liquid nitrogen	internal suppliers
Propylene	internal and external suppliers
Ethylene oxide	external suppliers
Natural gas	internal suppliers
Electric energy	internal suppliers

Aspects related to the company's employees/staff
Chimcomplex's organizational structure is hierarchically functional, consisting of compartments sized according to the volume and complexity of activities, grouped according to the company's functions.

To achieve the organization's objectives, the company has specialized personnel for all fields of activity. Chimcomplex employees benefit from a professional and developmental work environment, fair labor relations, objective evaluation of performance, safety, and personal security. Additionally, employees benefit from social protection measures, bonuses, etc., established by the Collective Labor Agreement.
Chimcomplex supports the training process of future specialists by offering internships and internships for pupils and students, thus contributing to the continuation of the chemical industry's tradition through educational institutions and to creating premises for future generations of employees.

The activities carried out are structured into the following fields of activity: General Management, Economic, Commercial, Production, Investments - Business Development.

The activities of each position, in both Borzești and Râmnicu Vâlcea locations, are carried out within the 5 departments through specialized departments.

Management of the commercial company
During the period 01.01.2026-30.092026, the administration and leadership of the company were ensured by a Board of Directors composed of 5 members, as follows:

1. ȘTEFAN VUZA (until 21.01.2026)	Chairman of the Board of Directors
1. VUZA SERVICES SRL (from 21.01.2026)	Chairman of the Board of Directors
2. PLATINUM ADVISORY SERVICES SRL, represented by MADELINE ALEXANDER	Member of the Board of Directors
3. TISCHER GABRIEL	Member of the Board of Directors
4. IULIAN LIVIU SHEEPSKIN COAT	Member of the Board of Directors
5. ANDREI LAURENTIU NICU	Member of the Board of Directors

Executive management of Chimcomplex SA Borzești was provided by a team consisting of:

• Stefan Vuza	General Manager
• Coman Dumitru	Technical Director C.A. C.S.D.I. Committee
• Moldovan Dan	Commercial Director
• Bălăiță Maria Luminița (until 30.03.2026)	Operations Director Borzești
• Dumitru Mihai (from 30.03.2026)	Operations Director Borzești
• Andrei Laurentiu Nicu	Operations Director Suc. Rm.Vâlcea

No member of the administrative, management, or supervisory bodies has been convicted in connection with any fraud committed in the last five years.

NOTE 2. MAIN ACCOUNTING POLICIES

Legal principles
The Interim Individual Financial Statements as of and for the nine-month period ended 30 September 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The individual interim financial statements do not include all the information and elements published in the annual financial statements and must be read in conjunction with the Company's annual individual financial statements prepared as of December 31, 2025. However, certain explanatory notes are included to explain events and transactions that are significant for understanding changes in the Company's position and financial performance.

The Company's individual financial statements for the period January-September 2026 included in this report are not audited and have not been reviewed by an external auditor.

In addition to the simplified individual interim financial statements, additional information about the major elements impacting the simplified individual interim financial statements as of September 30, 2026, is presented in the Financial Results and Sales Details sections of the Directors' Report.

General accounting policies
The accounting policies and valuation methods adopted for preparing the simplified interim individual financial statements are consistent with those used in preparing the Company's individual annual financial statements for the year ended 31 December 2025. The IFRS amendments effective from 1 January 2026 had no effect on the Company's interim financial statements.

IFRS 18 "Presentation and Explanatory Information in Financial Statements" will replace IAS 1 "Presentation of Financial Statements." It applies to annual reporting periods beginning on or after January 1, 2027, and introduces corresponding amendments to IAS 7 "Statement of Cash Flows." Although IFRS 18 will not affect the recognition or measurement of items in the financial statements, its impact on presentation and explanatory information is not expected to be significant.

Exchange rates
Foreign currency transactions are valued using the exchange rate in effect on the transaction date. Monetary assets and liabilities expressed in foreign currency are converted into lei using the closing rate at the reporting date, communicated by the National Bank of Romania ("NBR"). Differences resulting from the settlement of amounts in foreign currency are recognized in the income and expense statement for the period in which they arise. Unrealized gains and losses from exchange rate differences related to monetary elements are recognized in the statement of income and expenses for the reporting period.

T3/2026	T3/2025	BNR exchange rate	9 months/2026	9 months/2025
5,2502	5,0704	Average EUR/RON exchange rate	5,1783	5,0259
4,5624	4,3399	Average USD/RON exchange rate	4,4595	4,5029
5,2785	5,0811	The EUR/RON exchange rate on the last day of the reporting period	5,2785	5,0811
4,6474	4,3247	USD/RON exchange rate from the last day of the reporting period	4,6474	4,3247

NOTE 3. STATEMENT OF FIXED ASSETS

As of September 30, 2026, the Company holds the following categories of fixed assets, at net value:

	September 30, 2026	December 31, 2025
Land and buildings	677.506.638	711.069.729
Technical installations and machinery	1.248.466.405	1.329.879.855
Other installations, machinery, and furniture	8.166.652	8.701.482
Real estate investments	63.960.080	65.359.712
Ongoing investments	123.762.910	124.528.373
Rights to use leased assets	7.670.379	9.300.408
Intangible assets	105.586.316	106.981.632
Financial fixed assets	43.176.659	39.617.105
Advances granted for tangible fixed assets	7.841.889	5.214.432
Total	**2.286.137.928**	**2.400.652.728**

TANGIBLE FIXED ASSETS
Property, plant and equipment are presented in the "Statement of Financial Position" at cost or at revalued value, less depreciation and adjustments for impairment or impairment losses in accordance with IAS 16 "Property, Plant and Equipment" and IAS 36 "Impairment of Assets."

The Company's land, buildings, and equipment are valued at the revalued value, being fair value at the revaluation date, minus any subsequent accumulated depreciation and subsequent losses accumulated from impairment.

The fair value valuations of the Company's tangible assets as of December 31, 2024, were conducted by TNP GLOBAL & PARTNERS. an independent appraiser. TNP GLOBAL & PARTNERS is a member of the National Association of Authorized Appraisers of Romania and has appropriate qualifications and recent experience in fair value valuation of properties in relevant locations.

The valuation complies with international valuation standards and was based on recent market transactions under fully competitive conditions for similar properties, whenever possible, as well as on the discounted cash flow method.

The tangible fixed assets located on the Onești industrial platform and some of the tangible fixed assets on the Râmnicu Vâlcea platform have been mortgaged for bank loans.

INTANGIBLE ASSETS
Intangible assets acquired separately are measured at initial recognition at cost. Following initial recognition, intangible assets are recognized at cost minus any accumulated depreciation and any accumulated impairment losses.

Intangible assets obtained under own management, excluding capitalized development costs, are not capitalized, and expenses are reflected in the profit and loss account in the year in which the expenses are incurred. The useful life of intangible assets is measured as fixed or indefinite.

The depreciation period and depreciation method for an intangible asset with a determined useful life are reviewed at least at the end of the financial year.

REAL ESTATE INVESTMENTS
Real estate investments include land, buildings, furniture, and related equipment located in Onești, Bacău County, and Râmnicu Vâlcea, and are rented to third parties and affiliated parties.

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 4. STOCK SITUATION

Stocks are presented at net realizable value, reduced by depreciation adjustments, obtaining the following values:

	September 30, 2026	December 31, 2025
Finished products	29.587.856	79.701.135
Raw materials	23.178.127	32.348.542
Material	8.815.696	9.266.826
Packaging	809.789	942.337
Semi-finished products	13.728.569	13.278.299
Goods	2.250.669	1.245.356
Inventory items	662.367	873.912
Stocks in transit	351.900	3.431.595
Other stocks	14.874.840	14.508.258
Total	**94.259.813**	**155.596.260**

During the nine-month period ended September 30, 2026, no value adjustments were recorded for stocks.

NOTE 5. THE SITUATION OF THE CLAIMS

	September 30, 2026	December 31, 2025
Clients	65.555.691	54.219.461
Customer depreciation adjustments	(1.641.294)	(1.641.294)
Advances paid for the provision of services	2.672.297	2.852.853
Subsidies - State aid for CO2*	134.633.321	119.911.097
Receivables to be recovered from the state budget	4.381.319	4.651.073
VAT to be recovered	-	10.058.278
Non-chargeable VAT	1.162.961	399.948
Trade receivables from affiliated parties	76.731.348	16.403.673
Advance expenses	19.747.699	9.274.101
Other claims	4.740.687	3.394.990
Total	**307.984.029**	**219.524.180**

*In the balance of the Subsidy-State Aid for CO2 emissions position amounting to 134,633 thousand lei, Chimcomplex SA recorded as of September 30, 2026, a reduction of indirect costs of emissions included in the electricity price amounting to 14,722 thousand lei, calculated based on the calculation algorithm written in the legislative act.

Under state aid subsidies for CO2, amounts are also recorded for previous years amounting to 119,911 thousand lei (27,276 thousand lei recognized for 2025, 55,342 thousand lei recognized and uncollected for 2024, and 37,293 thousand recognized and uncollected for 2023). The company initiated legal recovery proceedings for the amount of 92,635 thousand lei (55,342 thousand recognized and uncollected lei for 2024 and 37,293 thousand recognized and uncollected for 2023), requesting the annulment of the decision not to grant the full requested state aid amount and the obligation of the Ministry of Energy to admit the entire value of the requested state aid. At the time these financial statements were prepared, the files were pending before the Courts.
Chimcomplex benefited from a state aid scheme offered by the Romanian government to support companies in sectors and subsectors exposed to a significant risk of relocation due to the transfer of greenhouse gas emission costs into electricity prices. The company applied reasoning in determining the value of the subsidy to be received at the end of the period regarding the "State aid scheme granted to enterprises in sectors considered to be exposed to a real risk of carbon dioxide emissions relocation due to the significant indirect costs they bear as a result of transferring greenhouse gas emission costs into the electricity price (grants related to emission certificate costs), as defined by GEO 138/2022.
The average period for collecting commercial receivables remained at a low level, namely 19 days in January-September 2026, compared to 23 days in 2025.

NOTE 6. DEBT SITUATION

	September 30, 2026	December 31, 2025
Suppliers	108.922.316	69.242.025
Credits	620.287.100	628.661.315
Loan interest rates	2.214.579	994.332
Prepaid customers	10.345.881	10.940.562
Debts regarding salaries	10.471.964	9.598.151
Taxes and fees related to salaries	3.391.192	5.953.949
Other fees	882.513	973.602
Deferred tax liabilities	180.825.753	180.825.753
Debts regarding corporate income tax	-	513.488
Subsidies	34.171.778	35.609.744
Provisions	42.295.452	54.183.254
Dividends to be distributed during the financial year	2.305.234	2.305.353
Income recorded in advance	163.575	163.575
Payments to be made regarding shares held in affiliated entities	9.966.000	9.966.000
Trade debts to affiliated parties	4.696.449	12.406.643
Debts related to financial leasing	6.760.194	7.945.190
Other debts	1.997.661	3.392.998
Total	**1.039.697.641**	**1.033.675.935**

Contractual liabilities reflect the Company's obligation to transfer goods or services to a client from whom it has received the value of the good/service or from whom the amount receivable is due.
Chimcomplex SA pays its obligations to the consolidated State Budget by offsetting with negative VAT and/or bank transfer.

CREDITS

	September 30, 2026	December 31, 2025
CEC Bank	244.720.941	246.949.382
Unicredit Bank	88.813.978	91.729.073
UBS Switzerland	126.896.225	119.550.363
bank guarantee	162.038.935	171.392.829
Others	31.600	34.000
Total	**622.501.679**	**629.655.647**

The value of loans and interest as of September 30, 2026, is 622,501,679 lei, of which:
- loans amounting to 620,287,100 lei
- loan interest amounting to 2,214,579 lei.

Considering the recorded financial indicators, the Company did not comply as of December 31, 2025, with all financial conditionalities stipulated in the contracts with creditors and is in negotiations with financial institutions to rearrange contractual conditions.

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 7. CAPITAL AND RESERVES

	September 30, 2026	December 31, 2025
Share capital	304.907.851	304.907.851
Capital bonus	4.669.565	4.669.565
Treasury shares redeemed*	(45.636.137)	(45.636.137)
Revaluation reserves	982.291.043	982.886.964
Legal reserves	109.435.476	109.435.476
Retained Result	468.873.338	680.169.288
Period result	(147.852.993)	(214.804.606)
Total	**1.676.688.143**	**1.821.628.401**

*The own shares repurchased correspond to the resolutions of the Extraordinary General Meeting of Shareholders of Chimcomplex SA Borzești.

NOTE 8. REPORTING TURNOVER BY OPERATIONAL SEGMENTS

The company includes the following operational segments:
- Inorganic - chlorosodic products: caustic-liquid and solid soda, hydrochloric acid;
- Synthetic macromolecular and organic products: polyether-polyols, propylene oxide, propylene glycol;
- Oxo-alcohol products: octanol, iso-butanol, n-butanol.

Presentation of turnover by types of sales markets:

	September 30, 2026	(%)	September 30, 2025	(%)
Internal market	281.781.358	35	298.873.374	35
The external market	530.811.908	65	548.462.035	65
	812.593.266	**100**	**847.335.409**	**100**

Presentation of turnover by product types:

	September 30, 2026	(%)	September 30, 2025	(%)
Petrochemicals	450.083.246	55,4	375.539.578	44,3
chlorosodice	281.314.294	34,6	361.772.727	42,7
Oxo-alcohols	428.075	0,1	38.799.370	4,6
Goods (mainly utility resales)	47.449.194	5,8	38.241.554	4,5
Miscellaneous	33.318.456	4,1	32.982.180	3,9
Total	**812.593.266**	**100,0**	**847.335.409**	**100,0**

Presentation of turnover by geographic segments:

	September 30, 2026	September 30, 2025
Europe	787.361.867	793.987.542
Middle East	20.901.082	48.402.459
Asia-Pacific	970.764	691.259
Africa	189.506	492.571
America	3.170.046	3.761.578
Total	**812.593.266**	**847.335.409**

Although the first half of the year brought temporary net losses due to the global industrial context, management ruled out the risk of insolvency. The company's management, directly taken over as executive by Ștefan Vuza, focuses on renegotiating contracts with suppliers and optimizing financial flows to protect activity and jobs.

The European chemical market is going through a period marked by volatility due to utility prices and international competition. Recent performances reflect these structural challenges with significant decreases in revenues and, in particular, profitability. This situation is exacerbated by a convergence of factors: persistently high energy costs, intensified global competition, and declining demand in end markets. Most chemical companies have reported notable declines in revenues and profitability. The drastic margin squeeze, a recurring phenomenon in all sector company reports, is directly caused by the gap between the selling prices of chemicals, which have fallen, and the costs of raw materials and energy, which have remained high.

On the domestic market, product sales fell by 6%, reaching a value of 281 million lei in January-September 2026 (35% of total sales), compared to 298 million lei in January-September 2025 (35% of total sales), following an overall slowdown in the Romanian economy starting in 2025 and, namely, the negative impact on consumption of the packages of measures adopted to reduce the budget deficit.
On the external market, product deliveries fell by 3% amid fierce competition for macromolecular product prices generated by a reorientation of Asian exports to Europe following American tariff measures and combined with a drop in demand. Military turbulence in the Middle East also cut off some of Chimcomplex's traditional sales.

Chimcomplex aligned itself with the market situation, correlating the production of polyethers and chlorosodes with sales opportunities alongside customer loyalty actions in key European markets and attracting new customers, especially in the specialty polyethers sector. Sales of products that recorded high costs (oxo-alcohols) as well as presence in very low-priced markets caused by massive imports from China (e.g., Turkey) were limited.

Chimcomplex has a broad client portfolio for each of its products, with no dependence on any particular client.

NOTE 9. SALES

	September 30, 2026	September 30, 2025
Revenues from the sale of finished products	727.244.845	761.362.802
Revenues from the sale of goods	47.449.194	38.241.554
Income from services rendered	1.967.582	2.024.834
Income from various activities	35.849.703	32.888.579
Revenues from the sale of residual products	81.941	12.817.641
Total	**812.593.266**	**847.335.409**

NOTE 10. INVESTMENT INCOME

	September 30, 2026	September 30, 2025
Rental income	5.460.854	5.420.750
Interest income	1.682.689	1.457.427
Total	**7.143.544**	**6.878.177**

NOTE 11. OTHER GAINS OR (LOSSES)

	September 30, 2026	September 30, 2025
Gain / (loss) from changes in provisions*	11.887.802	(8.322.602)
Gain / (loss) from exchange rate differences	4.549.851	701.454
Gain / (loss) from sale/disposal of fixed assets	(439.054)	(5.607.632)
Gain / (loss) from current asset impairment adjustments	523.347	295.551
Gain / (loss) from various receivables and debtors	(326.232)	(611.515)
Total	**16.195.714**	**(13.544.743)**

*As of September 30, 2026, the company recognized provisions for a CO2 emissions certificate deficit amounting to 16,309 thousand lei to comply with legal obligations regarding greenhouse gas-GHG emissions for 2026 for activities carried out at the EGES installations: Chimcomplex SA Borzești – Onești site and Chimcomplex SA Borzești – Râmnicu Vâlcea Branch, and repaid provisions established as of 31.12.2025 amounting to 25,999 thousand (see note 15 - Others expenses, the item Environmental protection expenses).
It also transferred provisions for personnel restructuring amounting to 10,937 thousand lei.

NOTE 12. EXPENSES FOR RAW MATERIALS AND CONSUMABLES, GOODS, ENERGY, AND WATER

	September 30, 2026	September 30, 2025
Raw materials and consumables	251.988.281	290.120.023
Other material expenses	10.427.367	17.754.593
Energy and water expenses	184.072.861	255.883.360
Cost of goods sold	39.803.473	27.308.387
Total	**486.291.981**	**591.066.364**

Chimcomplex aligned itself with the sales market situation, correlating production with sales opportunities, and operated in the first nine months of 2026 at scheduled capacity.
Average purchase prices for electricity and gas increased between January and September 2026 compared to the same period in 2025. Thus, Chimcomplex recorded a 2% increase in the price of natural gas and an 8% increase in electricity, despite the company's presence on the PZU-BRM (Romanian Commodity Exchange) market for direct electricity purchases and, respectively, on BRM (Romanian Commodity Exchange) for gas purchases.

NOTE 13. SALARY EXPENSES

Personnel expenses for the period January-September 2026 compared to the same period in 2025:

	September 30, 2026	September 30, 2025
Gross salaries and allowances	82.233.034	104.142.967
Benefits granted to employees in the form of equity instruments	2.548.907	-
Employer social insurance expenses	6.030.654	7.464.452
Meal vouchers	8.001.721	9.419.840
Holiday vouchers	4.295.983	3.190.540
Advantages in kind	4.591	903.157
Total	**103.114.890**	**125.120.957**

The average number of employees in the January-September 2026 period was 1,075 compared to 1,435 in the same period of 2025.
The decrease in the number of employees by approximately 25% compared to the two periods is caused by the implementation of the plan to redesign the organizational structure and resize the human resource needs, targeting especially employees with fixed-term contracts, those who combined their pension with salary, as well as the shutdown of energy-intensive capacities (electrolysis on the Onești platform).

All employees pay social insurance.
The company's employees are included in the state's pension plan.

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

NOTE 14. OTHER INCOME

	September 30, 2026	September 30, 2025
Compensation, fines, and penalties	78.540	160.226
Depreciation of investment subsidies	1.476.388	1.471.935
Certified CO2 sales revenue	-	74.442.439
Other operating income	272.591	2.830.356
Total	**1.827.518**	**78.904.956**

As of September 30, 2026, "Other revenues" decreased compared to the same period of the previous year, as the Company no longer monetized greenhouse gas emission allowances under the greenhouse gas emissions trading scheme, an allocation based on Government Decision 780/2006, with subsequent amendments and completions, and EC Directive 87/2003 establishing a system for trading greenhouse gas emission allowances within the Community, with subsequent amendments and completions.

As of September 30, 2025, the value of revenues from the sale of certificates was 74,442 thousand lei.

NOTE 15. OTHER EXPENSES

	September 30, 2026	September 30, 2025
ABA Olt penalties - exceeding concentrations*		
pollutants in wastewater	17.308.074	23.196.212
Environmental protection expenses**	75.830.879	18.851.234
Expenses with taxes and fees	8.535.131	8.826.982
Expenses related to rents	4.117.347	4.637.891
Insurance expenses	2.598.540	2.723.415
Donation and sponsorship expenses	16.587	828.292
Travel expenses	604.158	633.958
Protocol, advertising, publicity expenses	109.992	437.990
Expenses related to personnel transport	685.717	295.075
Expenses related to fines and penalties	290.841	214.299
Postal and telecommunications expenses	206.538	210.107
Other expenses	338.794	953.913
Total	**110.642.598**	**61.809.368**

*Penalty expenses for the period January-September 2026 amount to 17,308,074 lei (compared to 23,196,212 lei in the same period of the previous year).
The technological flows at Chimcomplex largely use the most advanced available technologies (BAT - Best Available Technologies), both in chemical production and in energy generation, which contributes to compliance with environmental regulations and minimizing the carbon footprint.
On the Rm. Vâlcea platform, Chimcomplex uses propenoxide production technology through chlorohydrination, a technology used by approximately 50% of European capacities. This technology results in volumes of water containing calcium chloride and organic compounds. This is a common feature of all technologies based on the chlorohydrin route, recognized and accepted by manufacturers and authorities at the EU level. For these reasons, the platform at Rm. Vâlcea is subject to penalties from ABA Olt for water volumes exceeding the limits imposed by the Water Management Authorization.
Chimcomplex is interested in environmental quality; thus, for proper management of the impact related to water discharge, the platform at Rm. Vâlcea periodically monitors the influence of discharged wastewater on the quality of the outfall - the Olt River - upstream and downstream of discharges from the industrial platform, in distinct sections: Olt Dam and Cremenari (one upstream and one downstream). Monitoring is carried out by an external laboratory, accredited by RENAR, based on a service contract. Considering that the wastewater discharge from the Rm. Vâlcea platform is much lower than the flow of the Olt River, monitoring carried out and reported annually to environmental authorities shows that, in general, the water quality of the Olt River maintains its qualitative parameters downstream of the platform.

According to external studies (Eurototal and EnviroChemie), the wastewater discharged from the Râmnicu Vâlcea platform complies with the standards established by Government Decision 859/2016, and the water status of the Olt River is rated as Good and Very Good at most analysis points.

**Environmental protection expenses for the period January-September 2026 amounted to 75,830,879 lei (compared to 18,851,234 lei in the same period of the previous year).
In 2026, in the third quarter, EUA certificates were purchased for EGES compliance for 2025 for the two EGES installations, as follows: the Rm. Valcea platform - 55,390,396 lei and the Onesti platform - 14,304,910 lei, so the share of environmental protection expenses increased by approx. 300% in the first nine months of 2026 compared to the same period in 2025.

NOTE 16. FINANCING COST

	September 30, 2026	September 30, 2025
Bank fees and related costs	68.802	277.189
Interest expenses	27.011.855	24.841.755
Expenses from exchange rate differences related to loans	21.648.812	13.519.056
Total	**48.729.469**	**38.638.000**

Interest expenses related to loan contracts accessed at banking institutions, amounting to 27,011,855 lei, also include loan refinancing costs, amounting to 2,549,762 lei (as of September 30, 2025, interest expenses amounting to 24,841,755 lei include refinancing costs amounting to 2,909,650 lei). The increase in interest expenses is also influenced by the rise in expenses related to exchange rate differences due to pressure on the national currency, which intensified in May and September 2026 and is highlighted as an impact in May-September 2026.

NOTE 17. EXPENSES WITH PROFIT TAX

As of September 30, 2026, the current profit tax expense amounts to 6,916 thousand lei (September 30, 2025: 9,362 thousand lei). The profit tax expense is recognized at the level of the value determined by multiplying the profit before tax for the interim reporting period with the tax rate established by law.

The company is not obliged to pay corporate income tax as of September 30, 2026, because the tax calculation results in a decrease in tax compared to the obligation declared for the semi-annual period. Compared to turnover tax, the fiscal calculation shows that the corporate tax is negative, and the minimum turnover tax (IMCA) is 2,795 thousand lei.
Therefore, as of September 30, 2026, the company has no obligation to pay even the minimum turnover tax and has to recover from the state budget the amount of 4,381 thousand lei from the previous period.

NOTE 18. TRANSACTIONS WITH AFFILIATED PARTIES

The nature of transactions with affiliated and related parties is detailed below. The company participated in transactions with affiliated parties in the normal course of business under normal contractual terms.

(i) **Transactions with affiliated parties**

Sales	**9 months 2026**	**9 months 2025**
A6 Impex SA Dej	2.218	2.129
Sistemplast SA	9.189	8.478
Someș Logistic SRL	44.439	43.901
Romanian Commercial Services SA	17.079	-
CRC Impex Chemicals SRL	61.966.840	-
Logiserv SRL	554.695	120.573
Sinterom SA	-	12.695.000
Dafcochim Distribution SRL*	31.606.419	41.613.717
Total	**94.200.878**	**54.483.798**

*Related companies (common decision-making factor)

Acquisitions	**9 months 2026**	**9 months 2025**
Caromet SA	4.208.456	2.203.641
Novatextile Cotton SRL	-	278
Sistemplast SA	10.573.745	23.068.964
CRC Impex Chemicals SRL	153.983	-
Uzuc SA	-	1.547
Romanian Commercial Services SA	396.566	43.347
A5 Invest SRL	5.001.776	4.968.388
Greencomplex SRL	54.450	53.750
A6 Impex SA Dej	152.030	18.509.925
CRC Exploration&Business SRL	11.440	104.928
Sinterom SA	15.964	20.273
Logiserv SRL	60.113	17.144
CRC Worldtrade SRL	-	30.000
Total	**20.628.522**	**49.022.185**

(ii) **Balances with affiliated parties**

Receivables	**September 30, 2026**	**December 31, 2025**
Vitoria Serv SRL	41.400	41.400
Someș SA	-	117.185
Sinterom SA	3.351.984	1.984
A6 Impex SRL	1.034.087	1.032.597
CRC Impex Chemicals SRL	74.899.969	12.983.402
Novatextile Cotton SRL	1.000	1.000
Sistemplast SA	20.260	11.071
Caromet SA	1.390.107	1.350.705
CRC Exploration&Business SRL	11.861	11.861
CRC Zeus	3.781.687	3.788.057
Logiserv SRL	56.682	40.721
Romanian Commercial Services SA	90.344	90.344
CRC Worldtrade SRL	263.652	256.295
Dafcochim Distribution SRL	225.580	906.650
Total	**85.168.612**	**20.633.270**

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

Debts	**September 30, 2026**	**December 31, 2025**
Caromet SA	639.714	159.362
CRC Impex Chemicals SRL	38.752	-
Someș SA	-	3.131
Sistemplast SA	1.408.684	4.550.571
Uzuc SA	148.477	148.477
A5 Invest SRL	289.065	684.593
Greencomplex SRL	6.050	6.050
Sinterom SA	-	2.870.548
A6 Impex SRL	1.550.000	1.657.038
Romanian Commercial Services SA	375.137	2.028.791
Logiserv SRL	-	2.514
CRC Worldtrade SRL	240.569	295.569
Total	**4.696.449**	**12.406.643**

Advances	**September 30, 2026**	**December 31, 2025**
Someș SA	-	233.837
Caromet SA	6.395	6.395
Uzuc SA	910.396	910.396
Novatextile Cotton SRL	63.732	63.732
Sistemplast SA	872.184	2.531.670
CRC Exploration & Business	148.812	148.412
Total	**2.001.520**	**3.894.843**

Warranties	**September 30, 2026**	**December 31, 2025**
Sistemplast SA	940.596	1.711.112
	59.090	26.632
Total	**999.685**	**1.737.744**

Liabilities regarding purchased shares	**September 30, 2026**	**December 31, 2025**
Uzuc SA	9.966.000	9.966.000
Total	**9.966.000**	**9.966.000**

NOTE 19. OTHER INFORMATION

The Financial Statements as of September 30, 2026, were prepared in accordance with international Financial Reporting Standards as adopted by the European Union and are unaudited.

For converting receivables and payables into foreign currency, the exchange rates as of September 30, 2026, communicated by the NBR, were used.

The closing price of a CRC share on September 30, 2026, was 5.84 lei, and the market capitalization recorded on that date was 1,780,661,850 lei.

Notes to the interim financial statements as of September 30, 2026
(All amounts are expressed in LEI, unless otherwise specified.)

Litigation
The Company operates within a regulated legal framework, and the complex nature of its activity and operations contributes to the emergence of specific litigation situations. Thus, the Company is involved in various disputes that arise in the normal course of its activity, in which it is represented by in-house law firms or the in-house legal department.

Management estimated their financial impact based on lawyers' estimates for each case and considers that, apart from the specific provisions recorded, no other provisions are needed as of September 30 , 2026, in connection with ongoing litigation.

The company is involved in a dispute with the former management, with claims estimated at 17,247,858 lei. The company considers this a contingent debt, given that there is no definitive solution pronounced by the courts.

Other information
These financial statements have been prepared based on the going concern principle, which assumes that the Company will continue its activity for the foreseeable future. To assess the applicability of this presumption, management also analyzes, among other things, forecasts related to future cash inflows.

Based on these analyses, management considers that the Company will be able to continue its activity in the foreseeable future and therefore the application of the continuity principle in the preparation of financial statements is justified.

Main risks and uncertainties

Obviously, knowledge of threats allows for their ranking based on their likelihood of materialization, the extent of their impact on objectives, and the costs involved in measures aimed at reducing the chances of occurrence or limiting unwanted effects.

At the Company level, risks related to the conduct of its own activities are periodically and systematically analyzed, preparing a register of identified risks and a plan of appropriate measures aimed at limiting the possible consequences of these risks, in accordance with legal provisions.

The main uncertainties that may influence the Company's results remain those related to the price risks of tradable commodities, currency risks, operational risks, as well as political risks.

As risk factors affecting or potentially affecting the company's liquidity, we mention the evolution of international quotations for the main products marketed by the company, the decline in market demand due to the downward trend in consumption in European economies negatively affected by the war in Ukraine, the company's exposure mainly to exchange rate fluctuations in trade and finance for EURO and USD, and interest rate risk.

Ultimate responsibility for managing liquidity risk lies with the board of directors, which has established an appropriate liquidity risk management framework for managing the Company's short-, medium-, and long-term funding requirements and liquidity management. The Company manages liquidity risk by maintaining adequate reserves, banking facilities, and reserve lending facilities, continuously monitoring forecasted and actual cash flows, and correlating maturity profiles of financial assets and liabilities.

The Company is exposed to interest rate risk because entities within the Company borrow funds at fixed and variable interest rates; the variable interest rates mentioned here are EURIBOR and ROBOR.

The company does not limit itself to dealing with the consequences of events that may occur, but adopts a proactive management style, implementing measures aimed at mitigating the manifestation of risks.

Subsequent events
There are no further events to report.

Notes to the interim financial statements as of September 30, 2026

(All amounts are expressed in LEI, unless otherwise specified.)

Management statement

Based on the best available information, we confirm that the unaudited individual interim financial statements prepared for the nine-month period ended 30 September 2026 provide a fair and accurate view of the Company's assets, liabilities, financial position, and income and expense statement, as required by applicable accounting standards, and that the management report presents a fair and accurate view of the events important events that took place during the first nine months of the 2026 financial year and their impact on individual interim financial statements, as well as a description of the main risks and uncertainties.

The financial statements as of September 30, 2026, and the related Notes are available and can be consulted on the company's website at https://www.chimcomplex.com/docs/rapoarte-financiare/ and on the Bucharest Stock Exchange website, www. bvb.ro.

ȘTEFAN VUZA,
GENERAL MANAGER

NICOLAE STĂNCIUGEL,
CHIEF FINANCIAL OFFICER

STATEMENT

in accordance with the provisions of art. 30 of the Accounting Law no. 82/1991, republished, with subsequent amendments and completions

The financial statements as of 30/09/2026 have been prepared for:
Entity: **S.C. CHIMCOMPLEX S.A. BORZESTI**
County: 04-BACAU
Address: ONESTI, 3, INDUSTRIILOR str, phone 0234/302100
Trade register number: J1991000493044
Form of ownership: 34-Joint stock companies
Main activity (NACE class code and name): 2013-Manufacture of other basic inorganic chemicals
Unique registration code: RO960322

The undersigned Stefan Vuza as Chief Executive Officer, Nicolae Stanciugel as Chief Financial Officer according to art.10 para. (1) of the Accounting Law no. 82/1991, republished, with subsequent amendments and completions, we assume responsibility for the preparation of the financial statements as of 30/09/2026 and confirm the following:

a) The accounting policies used in the preparation of the financial statements are in accordance with the applicable accounting regulations;

b) The financial statements provide a true picture of the financial position, financial performance and other information related to the activity carried out;

c) The legal entity carries out its activity in conditions of continuity;

d) The individual and consolidated financial statements were prepared in accordance with the applicable accounting standards, provide a correct and true picture of the assets, liabilities, financial position, profit and loss account of the company and its affiliates included in the consolidation process of the financial statements and the report of the board of directors presents the information correctly and completely.

Signature

Chief Executive Officer
Stefan Vuza

Chief Financial Officer
Nicolae Stanciugel