

To: *Bucharest Stock Exchange*  
*Romanian Financial Supervisory Authority*

## CURRENT REPORT 17/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	<b>28.05.2026</b>
Name of the Company	<b>Electro-Alfa International S.A.</b>
Registered Office	<b>15 Calea Nationala, Botosani, Botosani</b>
Phone	<b>+40 754 908 742</b>
Email	<b>investitori@electroalfa.ro</b>
Registration nr. with Trade Registry	<b>J1994001310079</b>
Fiscal Code	<b>7348194</b>
Subscribed and paid share capital	<b>RON 47,136,076.75</b>
Total number of shares	<b>188,544,307</b>
Symbol	<b>EAI</b>
Market where securities are traded	<b>Bucharest Stock Exchange, Main Market, Premium Tier</b>

### **Important events to be reported:** Q1 2026 Financial results

The management of Electro-Alfa International S.A. (hereinafter referred to as the "Company") reports solid revenue expansion and stable profitability at consolidated level for the first quarter of 2026. The Company's total revenues reached RON 135.1 million, up 12.2% compared to Q1 2025. Net profit increased by 2.9% to RON 6.2 million, supported by a 2.0% increase in EBITDA, which reached RON 10.6 million.

The results recorded by Electro-Alfa International in the first quarter of 2026 were supported by the infrastructure and renewable energy projects carried out during the period, export activity and participation in international tender-based projects, including deliveries dedicated to the reconstruction of Ukraine's energy infrastructure, as well as by the production of low- and medium-voltage electrical equipment. Export activity represented 26.2% of the Company's total revenues in the first quarter of 2026.

**Ștefan Petrea, CEO of Electro-Alfa International**, stated: *"The first quarter of 2026 confirms the continued development of the company, supported by long-term investments in production*

*capabilities, human capital and client relationships. The evolution of revenues and profitability compared to the previous year reflects the continued development of our project portfolio and the mix of projects executed during the period. At the same time, the dynamics of our business segments and margins in the first three months of the year were influenced by the structure and timing of deliveries and EPC execution works. Following the company's listing on the stock exchange, we are entering a new stage of development with a significantly strengthened financial position. This gives us the flexibility to support future investments, expand our operational capabilities, target more complex projects and evaluate strategic opportunities that can strengthen our position across the energy and infrastructure value chain. Future opportunities remain significant, and we are prepared to continue the company's long-term development."*

As of the end of the first quarter of 2026, Electro-Alfa International's total equity stood at RON 764.6 million. The Company held RON 137 million in cash and cash equivalents, in addition to RON 430 million in short-term bank deposits placed from the proceeds attracted through the initial public offering completed in February 2026. The Company maintained a net cash position of RON 46.4 million, corresponding to a net debt-to-equity ratio of negative 0.06x.

### **Electro-Alfa International's revenues and profit by business segment**

The Manufacturing segment remained the main contributor to Electro-Alfa International's revenues and profitability, generating external revenues of RON 89.9 million in Q1 2026, up 24% year-on-year. The segment recorded an operating profit of RON 4.6 million, compared to RON 7 million in Q1 2025, and continued to benefit from sustained demand for low- and medium-voltage electrical equipment, including export deliveries.

The EPC Services segment generated external revenues of RON 45.1 million in Q1 2026, compared to RON 47.7 million in Q1 2025, while operating profit increased significantly to RON 3.3 million from RON 0.8 million in the corresponding period of the previous year. The improvement in profitability reflects the timing of subcontractor cost recognition during the quarter, while the segment continued to support the Company's integrated business model through the execution of infrastructure and renewable energy projects.

The IT Services segment, represented through the activity of subsidiary Alfa Factory Software, generated external revenues of RON 0.2 million, in line with the performance recorded in Q1 2025. The segment recorded an operating loss of RON 0.2 million, reflecting its early stage of development and the initial phase of investments in software development and artificial intelligence capabilities.

Electro-Alfa International shares have been trading on the Regulated Market of the Bucharest Stock Exchange, under the ticker symbol EAI, since 3 March 2026. The Company

successfully completed an IPO in February 2026, attracting net proceeds of RON 544.3 million.

### **Report Availability**

The results are available on the website of the company, <https://www.electroalfa.ro/>, in the dedicated section “Investor Relations” / “Financial Results” and on the website of the Bucharest Stock Exchange, [www.bvb.ro](http://www.bvb.ro), symbol: EAI, as well as are attached to this current report.

### **Conference Call**

The management will organize a conference call to present the Q1 2026 financial results. The conference call, organized for analysts and individual and institutional investors, will take place on **June 2<sup>nd</sup>, 2026**, at **15:00**, local time.

To participate in the conference call regarding the Q1 2026 financial results the interested parties are invited to register [HERE](#).

Stefan Petrea  
CEO