

EVERGENT Investments SA

**Unaudited Preliminary Separate Financial
Results as of
31 December 2025**

Drafted in compliance with Accounting Regulations that abide by the International Financial Reporting Standards applicable to authorized entities, regulated and supervised by the Financial Supervision Authority in the Financial Instruments and Investments sector, as well as the Investor Compensation Fund, approved by Financial Supervision Authority Norm no. 39/2015

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The presented financial results are preliminary and may be subject to amendments.*

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1. Company Presentation

EVERGENT Investments SA („the Company”) is established as a Romanian private-law legal entity, organized as a joint-stock company, classified according to applicable regulations as an Alternative Investment Fund of an Investment Company type – A.I.F.I.C., in the category Alternative Investment Fund intended for Retail Investors – A.I.F.R.I., with a diversified investment policy, closed-end, self-managed.

The Company is authorized by the Financial Supervision Authority (FSA) as Alternative Investment Fund Manager by *Authorization no. 20/23.01.2018* and as an Alternative Investment Fund intended for Retail Investors (A.I.F.R.I.) by *Authorization no. 101/25.06.2021*.

The Company headquarters is in the municipality of Bacău, on 94C Pictor Aman Street, Bacău county, Romania.

According to the Articles of Association, the Company’s core business consists of:

- portfolio management;
- risk management;
- other auxiliary activities related to collective management allowed by the legislation in force.

Shares issued by EVERGENT Investments SA are listed on the Bucharest Stock Exchange (“BVB”), main market, Premium category, EVER ticker, since March 29, 2021 (the Company’s shares were previously traded under the ticker “SIF2”, according to the BVB Resolution of November 1, 2011).

The share and shareholder registry is kept, according to the law, by Depozitarul Central SA.

The asset deposit and custody services are ensured, since May 22, 2023, by Banca Comercială Română SA, according to FSA Authorization no. 74 of May 18, 2023.

2. Evolution of the main elements of the financial position and preliminary results on December 31, 2025

In 2025, EVERGENT Investments' net result exceeded the budgeted level by 272% and has registered a 43.5% increase compared to the previous year.

The company's financial performance is supported by a strategic investment approach, carefully designed and updated yearly by the EVERGENT Investments Board, applied to a rigorous and complex corporate governance system.

The company implemented an active management of resources, both sectorial and within specialized portfolios, diligently following financial planning, investment and risk procedures specific to a regulated and supervised fund.

In 2025, EVERGENT Investments allocated RON 97.76 million to the dividend fund from the result of 2024. The dividend return at the share price was 7.75%, calculated on *ex-date*.

In addition, the Company's shareholders approved the distribution of the second dividend at a gross value of RON 0.135/share from the reserves of the previous years' net profit. The resolution was adopted within the Ordinary General Meeting of Shareholders on December 18, 2025. June 3, 2026, was established as registration date (*ex-date* June 2, 2026) and June 17, 2026, is the dividend payment date.

EVERGENT Investments continued to strengthen the investors' trust through remarkable performance: it achieved a record value in *total assets* of RON 4.17 billion as of December 31, 2025.

The total return of the EVER share was 103.03%, almost double the benchmark index BET-TR, which was 55.21%.

The net result of RON 378.39 million is the Company's main performance indicator and includes, in addition to net profit, the net gain achieved from the sale of financial assets classified at fair value through other comprehensive income (FVTOCI).

(RON)	2025 (unaudited)	2023 (audited)
Net profit	258,300,238	126,530,269
Gain from sale of FVTOCI financial assets*	120,086,513	137,126,399
Net result	378,386,751	263,656,668

* is a reclassification of reserves from the revaluation of FVTOCI financial assets in the retained earnings

In 2025, the Company's financial position registered a significant increase of 23% due to the value appraisal of the shares in the portfolio.

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Separate Statement of Comprehensive Income

In 2025, the Company registered a **net profit** of RON **258.3** million, double the one registered during the previous year, mainly due to the significant increase in net gain from the financial assets at fair value through profit or loss, following the appraisal of fund units in the portfolio, but also due to dividend income increase.

The gain corresponding to the sale of FVTOCI financial assets, of RON 120.09 million, reflected in the retained earnings, was 12% smaller than in 2024.

The comprehensive income was largely influenced by the net gain from the revaluation of financial assets assessed at fair value through other comprehensive income (FVTOCI), of RON 601.95 million, determined by the significant increase in the price of the listed shares in the portfolio.

Separate Statement of the Financial Position

Investment performance continued at a high level, resulting in a total of RON 4.17 billion **assets under management** within the Company on December 31, 2025, an increase of 23% compared to the level of the previous year-end. This important increase in assets is mainly reflected in the value increase of FVTOCI financial assets, largely driven by the favourable evolution of listed shares in the portfolio, in the context of this year's significant increase of stock quotas.

The increase in **total liabilities** was mainly determined by the increase in deferred tax debt corresponding to the reserve from the revaluation of FVTOCI financial assets, correlated with the significant increase of this reserve in 2025, and by the increase in debt regarding payable dividends from the two dividend distributions in 2025, while the bank loan balance has decreased.

3. Separate Statement of Comprehensive Income for the Financial Year as of December 31, 2025

<i>In RON</i>	2025 (unaudited)	2024 (audited)
Revenue and gain		
Gross dividend revenue	187,112,685	135,408,046
Interest revenue	24,264,539	23,601,619
Other operational revenue	3,820,109	354,858
Net gain from financial assets at fair value through profit or loss	161,706,874	40,003,122
Net gain from the sale of non-financial assets	98,955	92,614
Expenses		
Loss reversal from financial asset impairment	458,144	121,040
Loss from non-financial asset impairment	(8,855,161)	(1,031,244)
Reversal of provisions for risks and expenses	13,400	1,619,153
Expenses with wages, remuneration and other similar expenses	(50,537,026)	(40,101,269)
Other operational expenses	(18,068,361)	(12,925,129)
Operational profit	300,014,158	147,142,810
Financing expenses	(5,493,800)	(6,269,280)
Profit before tax	294,520,358	140,873,530
Tax on profit	(36,220,120)	(14,343,261)
Net profit	258,300,238	126,530,269
Other comprehensive income		
Reserve increases from the revaluation of tangible assets, net of deferred tax	2,653	-
Net gain from the revaluation of equity instruments at fair value through other comprehensive income (FVTOCI)	601,953,419	308,663,185
Other comprehensive income - elements that shall not be reclassified in profit or loss	601,956,072	308,663,185
Net gain from the revaluation of FVTOCI bonds	-	84,882
Other comprehensive income – elements that shall be reclassified in profit or loss	-	84,882
Other comprehensive income - Total	601,956,072	308,748,067
Total comprehensive income	860,256,310	435,278,336

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<i>In RON</i>	2025 (unaudited)	2024 (audited)
Basic and diluted earnings per share (net profit per share)	0.2966	0.1405
Basic and diluted earnings per share (including gain from the sale of FVTOCI financial assets)	0.4344	0.2929

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4. Separate Statement of the Financial Position on December 31, 2025

<i>In RON</i>	December 31, 2025 (unaudited)	December 31, 2024 (audited)
Assets		
Cash and current accounts	2,125,765	1,912,138
Bank deposits with an initial maturity of under 3 months	173,622,323	79,661,918
Bank deposits with an initial maturity of over 3 months	197,122,764	25,423,119
Financial assets valued at fair value through profit or loss	577,933,590	411,686,124
Financial assets valued at fair value through other comprehensive income	3,200,121,152	2,564,006,900
Government securities at amortized cost	-	294,618,860
Corporate and municipal bonds at amortized cost	11,905	23,769
Other financial assets at amortized cost	1,875,694	4,400,559
Other assets	287,743	356,929
Tangible assets	16,031,247	8,491,033
Right-of-use assets for support assets in leases	3,619,046	2,546,146
Intangible assets	342,504	453,400
Total assets	<u>4,173,093,733</u>	<u>3,393,580,895</u>
Liabilities		
Loans	98,193,358	145,847,866
Lease liabilities	3,815,451	2,612,667
Payable dividends	175,414,006	61,011,093
Current income tax liabilities	11,751,552	78,051
Financial liabilities at amortized cost	1,610,354	10,531,903
Other liabilities	15,903,716	5,382,117
Provisions for risks and expenses	-	13,400
Deferred income tax liabilities	272,482,949	185,688,175
Total liabilities	<u>579,171,386</u>	<u>411,165,272</u>
Equity		
Share capital	463,116,725	472,578,393
Retained earnings	1,476,088,662	1,313,371,699
Reserves from the revaluation of tangible assets	-	92,781
Reserves from the revaluation of financial assets at fair value through other comprehensive income	1,689,167,857	1,207,300,951
Treasury shares	(77,119,815)	(47,319,130)
Benefits granted to employees, managers and directors as equity instruments	39,945,292	31,749,948
Other equity elements	2,723,626	4,640,981
Total equity	<u>3,593,922,347</u>	<u>2,982,415,623</u>
Total liabilities and equity	<u>4,173,093,733</u>	<u>3,393,580,895</u>

Cătălin Iancu
CEO

Mihaela Moleavin
Finance Director

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