

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Resolution of the Extraordinary General Shareholders' Meeting of the National Company "Administrația Porturilor Maritime" S.A. Constanța regarding the share capital increase

Franklin Templeton International Services S.À R.L., as alternative investment fund manager and sole director of Fondul Proprietatea SA (the "**Fund**"), would like to inform investors that, on **30 March 2026**, the Extraordinary General Shareholders Meeting ("**EGSM**") of the **National Company "Administrația Porturilor Maritime" S.A.** (the "**Company**") approved, by EGSM Resolution no. 1 of 30.03.2026 – attached as annex to this report:

- **the increase of the Company's share capital by a maximum amount of RON 281,625,500, through cash contributions, at a nominal value of RON 10 per share, by issuing a maximum number of 28,162,550 new registered, dematerialized shares, without share premium, with the observance of the preemptive rights of existing shareholders.**

The Fund Manager shall take all necessary measures to protect Fondul Proprietatea's interests.

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Permanent Representative

Report date:
31 March 2026

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
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7th floor, district 1,
Bucharest, 011017

Phone/fax number:
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Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J2005021901408

Subscribed and paid-up share capital:
RON 1,664,407,948.32

Number of shares in issue and paid-up:
3,200,784,516

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

This is an unofficial translation of the binding Romanian version. For any discrepancies, please refer to the Romanian version.

**RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE
NATIONAL COMPANY MARITIME PORTS ADMINISTRATION S.A. CONSTANTA**

No. 1/ 03/30/2026

The Extraordinary General Meeting of Shareholders of the **National Company "Maritime Ports Administration" S.A. Constanța** (hereinafter referred to as "**the Company**"), a Romanian legal entity, headquartered in Romania, Constanța municipality, Maritime Station, Port Constanța premises, Constanța county, registered with the Trade Registry attached to the Constanța Tribunal under no. 1998002308138, Tax ID: 11062831, with a fully subscribed and paid-up share capital of 323,311,340 RON, established pursuant to Government Decision No. 517/1998 (as subsequently amended and supplemented), met today, 03/30/2026, at the first call, at 11:00 AM, at the headquarters of the Ministry of Transport and Infrastructure, B-dul Dinicu Golescu no. 38, Bucharest.

The shareholders present at the meeting are the holders of a total number of 32,331,134 shares, representing 100% of the share capital and of the total number of shares issued by the Company, namely:

- **The Ministry of Transport and Infrastructure**, holding 80% of the Company's share capital, corresponding to 25,864,908 shares, represented by Mr. Adrian Olteanu and Ms. Laura Diana Gîrlă, under Power of Attorney no. 7258 dated 03/26/2026, registered with the Company under no. 3737/03/27/2026;
- **Fondul Proprietatea**, holding 20% of the Company's share capital, corresponding to 6,466,226 shares, represented by Cătălin Niculiță, under Power of Attorney no. 41 dated 03/27/2026, registered with the Company under no. 13445/03/30/2026.

The Extraordinary General Meeting of Shareholders of the Company was convened in accordance with:

- the provisions of art. 15 para. (1) of the Company's Statute;
- art. 117 and art. 117A1 of Law no. 31/1990 on companies;
- the convening notice published in the Official Gazette of Romania, Part IV, no. 1073 of 02/25/2026 and in the newspaper Cuget Liber, edition of 02/26/2026, and the supplemented convening notice published in the Official Gazette of Romania, Part IV, no. 1644 of 03/18/2026 and in the newspaper Cuget Liber, edition of 03/18/2026.

The meeting is chaired by Mr. Lungoci Dumitru-Lucian, as Chairman and non-executive administrator of the Company's Board of Directors.

After verifying the fulfillment of the legal and statutory requirements, the meeting held today, March 30, 2026, in the presence of shareholders holding 32,331,134 shares, representing 100% of the share capital and the total number of shares issued by the Company, the Extraordinary General Meeting of Shareholders adopts the following decisions according to the validly cast votes:

Resolution no. 1

The Extraordinary General Meeting of Shareholders of the National Company "MARITIME PORTS ADMINISTRATION" S.A. Constanța, pursuant to the provisions of art. 14 para. (8) of the Statute of C.N. A.P.M. S.A. Constanța, **approves**, with the vote of shareholders holding 25,864,908 shares, representing 80% of the votes cast and

of the total number of shares issued by the Company, the increase of the Company's share capital by a maximum amount of 281,625,500 lei, through cash contributions, at the nominal value of 10 lei/share, by issuing a maximum number of 28,162,550 new, nominative, dematerialized shares, without issuance premium, under the following conditions:

1.1. Operation characteristics

The share capital increase will be carried out exclusively by cash contributions, in accordance with the law and the Articles of Incorporation, without using other forms of contribution or conversion mechanisms.

The nominal value of the Company's shares remains unchanged, namely 10 lei/share.

The newly issued shares will be nominative, dematerialized, issued at the nominal value of 10 lei/share, without issuance premium, and will grant their holders equal rights with those attached to the existing shares at the date of issue, including regarding patrimonial and non-patrimonial rights provided by law and the Articles of Incorporation. The share capital increase does not affect the structure of the rights conferred by the existing shares, which fully retain the prerogatives provided by law and the Articles of Incorporation.

Shares issued in exchange for cash contributions within Stage I and Stage II must be paid in full at the time of subscription.

The share capital increase will be made within the limit of the subscriptions actually made and the amounts fully paid within the established deadlines, with the final value of the increased share capital to be determined based on the subscription result.

1.2. Exercise of pre-emptive rights

The share capital increase is carried out with the full observance of the pre-emptive right of existing shareholders, in accordance with art. 216 of Law no. 31/1990 and art. 9 para. (5) of the Articles of Incorporation, under the following conditions:

1.2.1. Stage I – Pre-emptive right

- a) newly issued shares are offered for subscription to shareholders registered on the reference date;
- b) subscription is made in proportion to the shareholding held;
- c) the period for exercising the pre-emptive right is 31 days from the date of publication of the EGM resolution in the Official Gazette of Romania, Part IV;
- d) the pre-emptive right is neither restricted nor withdrawn.

1.2.2. Stage II – Subscription of remaining shares

- a) Shares not subscribed in Stage I ("Remaining Shares") may be subscribed by shareholders who participated in Stage I;
- b) if a shareholder does not subscribe or subscribes partially, the other shareholder may subscribe the difference, up to the approved maximum limit;
- c) if both shareholders submit additional requests exceeding the Remaining Shares, allocation will be made pro-rata;
- d) the duration of Stage II is 15 business days from the end of Stage I.

1.2.3. Completion of the increase

Approval of the recognition of the share capital increase at the level of the value actually subscribed and paid at the close of Stage I and, as the case may be, Stage II.

Shares that are not fully subscribed and paid are not issued.

Resolution no. 2

The Extraordinary General Meeting of Shareholders of the National Company "MARITIME PORTS ADMINISTRATION" S.A. Constanța approves, with the vote of shareholders holding 25,864,908 shares, representing 80% of the votes cast and of the total number of shares issued by the Company, mandating the Company's General Director for:

- a) establishing the operational calendar of the stages and communicating it to shareholders;
- b) recognition of the subscription results;
- c) determining the final share capital;
- d) signing the updated Articles of Incorporation;
- e) fulfilling the formalities at the Trade Registry Office and the Official Gazette;
- f) delegating duties to authorized persons, if necessary.

CHAIRMAN OF THE MEETING

Lungoci Dumitru-Lucian

SECRETARY OF THE MEETING

**Ministry of Transport and Infrastructure
Through its representatives**

Adrian Olteanu

Laura Diana Gîrlă