

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) letter c) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Sole Director's resolution to supplement the Convening Notice of the Extraordinary and Ordinary General Meetings of Shareholders of Fondul Proprietatea S.A. to be held on 23/24 July 2026

Franklin Templeton International Services S.À R.L, as alternative investment fund manager and sole director (the "**Sole Director**") of Fondul Proprietatea SA ("**Fondul Proprietatea / the Fund / the Company**"), would like to inform shareholders that following the request received from the Board of Nominees on 29 June 2026, it decided to supplement the agenda of the Ordinary General Meeting of Shareholders convened for 23 July 2026 (first convening), respectively 24 July 2026 (second convening) ("**OGMS**") by introducing five new items regarding the selection process of the alternative investment fund manager (AIFM) and sole director of Fondul Proprietatea, in accordance with the Sole Director's Resolution no. 20 dated 29 June 2026.

The Sole Director analyzed the Board of Nominees' request – attached herein as Annex to this current report - and decided the supplementation of the OGMS agenda to allow shareholders to express their views on the proposed items, according to applicable legal and statutory provisions.

The new items added to the OGMS agenda are as follows:

"1. Approval of the continuation by the Board of Nominees of the selection process of the Alternative Investment Fund Manager (AIFM) and sole director of Fondul Proprietatea (initiated in accordance with the OGMS Resolution no. 19 / 29 September 2025), with the candidates that expressed their interest based on the three letters of intent received by the deadline of 15 March 2026.

2. Approval of the Board of Nominees taking all necessary steps to complete the process, including without limitation the evaluation of the candidates versus the eligibility and selection criteria, on the basis an appropriate methodology based on which this process will be performed.

3. Approval of the term for the presentation, by the Board of Nominees, of the results of the selection, in the form of the detailed comparative report provided under the OGMS Resolution no. 10 / 29 September 2025, at the General Meeting of Shareholders, no later than 6 months before the completion of the term of office of the incumbent director. The other parameters previously

Report date:
30 June 2026

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J2005021901408

Subscribed and paid-up share capital:
RON 1,664,407,948.32

Number of shares in issue and paid-up:
3,200,784,516

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

approved by the OGMS Resolutions no. 13 / 27 September 2024 and 19 / 29 September 2025, including the eligibility and selection criteria, remain unchanged.

4. Approval, for the specification of the mandate granted to the Board of Nominees by the OGMS Resolution no. 19 / 29 September 2025, and within the limits of the budget approved by the same OGMS Resolution, the authorization of the Chairman of the Board of Nominees (with the possibility of being replaced by another member of the Board of Nominees) is approved, the signature of this person being enforceable against the Fund, to negotiate, sign, execute and transmit, in the name and on behalf of Fondul Proprietatea, all contracts with consultants, written instruments and any other documents that are necessary, useful and/or appropriate for the conduct and completion of this selection process, including in relation to the development of the methodological framework for the evaluation of candidates.

5. Approval of the ratification of all acts performed by the Board of Nominees up to the date of this Resolution, pursuant to the OGMS Resolution no. 19 / 29 September 2025, for or in connection with the conduct of this process, including but not limited to any contract entered into for the purposes of the selection process.”

The Fund Manager will undertake all necessary formalities to supplement the convening notice of the Extraordinary and Ordinary General Meetings of Shareholders in accordance with applicable legal requirements.

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Permanent Representative

Annex I - BoN proposals to be added to the Agenda of the General Shareholders' Meeting of Fondul Proprietatea convened for 23/24 July 2026

1. Approval of the continuation by the Board of Nominees of the selection process of the Alternative Investment Fund Manager (AIFM) and sole director of Fondul Proprietatea (initiated in accordance with the OGMS Resolution no. 19 / 29 September 2025), with the candidates that expressed their interest based on the three letters of intent received by the deadline of 15 March 2026.
2. Approval of the Board of Nominees taking all necessary steps to complete the process, including without limitation the evaluation of the candidates versus the eligibility and selection criteria, on the basis of an appropriate methodology based on which this process will be performed.
3. Approval of the term for the presentation, by the Board of Nominees, of the results of the selection, in the form of the detailed comparative report provided un the OGMS Resolution no. 10 / 29 September 2025, at the General Meeting of Shareholders, no later than 6 months before the completion of the term of office of the incumbent director. The other parameters previously approved by the OGMS Resolutions no. 13/ 27 September 2024 and 19 / 29 September 2025, including the eligibility and selection criteria, remain unchanged.
4. Approval, for the specification of the mandate granted to the Board of Nominees by the OGMS Resolution no. 19 / 29 September 2025, and within the limits of the budget approved by the same OGMS Resolution, the authorization of the Chairman of the Board of Nominees (with the possibility of being replaced by another member of the Board of Nominees) is approved, the signature of this person being enforceable against the Fund, to negotiate, sign, execute and transmit, in the name and on behalf of Fondul Proprietatea, all contracts with consultants, written instruments and any other documents that are necessary, useful and/or appropriate for the conduct and completion of this selection process, including in relation to the development of the methodological framework for the evaluation of candidates.
5. Approval of the ratification of all acts performed by the Board of Nominees up to the date of this Resolution, pursuant to the OGMS Resolution no. 19 / 29 September 2025, for or in connection with the conduct of this process, including but not limited to any contract entered into for the purposes of the selection process.

Decisions of the General Shareholders' Meeting

1. Approves the continuation by the Board of Nominees of the selection process of the Alternative Investment Fund Manager (AIFM) and sole director of Fondul Proprietatea (initiated in accordance with the OGMS Resolution no. 19/29 September 2025), with the candidates that expressed their interest based on the three letters of intent received by the deadline of 15th March, 2026.
2. Approves the Board of Nominees taking all necessary steps to complete the process, including without limitation the evaluation of the candidates versus the eligibility and selection criteria, based on an appropriate methodology on the basis of which this process will be carried out.
3. Approval of the term for the presentation, by the Board of Nominees, of the results of the selection at the General Meeting of Shareholders, in the form of the detailed comparative report provided un the OGMS Resolution no. 10 / 29 September 2025, at the latest 6 months before the completion of the term of office of the current director. The other parameters previously approved by the OGMS Resolutions no. 13/ 27 September 2024 and 19 / 29 September 2025, including the eligibility and selection criteria, remain unchanged.
4. For the specification of the mandate granted to the Board of Nominees by the OGMS Resolution no. 19 / 29 September 2025, and within the limits of the budget approved by the same OGMS Resolution, approves the authorization of the Chairman of the Board of Nominees (with the possibility of being replaced by another member of the Board of Nominees), the signature of this person being enforceable against the Fund, to negotiate, sign, execute and transmit, in the name and on behalf of Fondul Proprietatea, all contracts with consultants, written instruments and any other documents that are necessary, useful and/or appropriate for the conduct and completion of this selection process, including in relation to the development of the methodological framework for the evaluation of candidates.
5. Ratifies all acts performed by the Board of Nominees up to the date of this Resolution, pursuant to the OGMS Resolution no. 19 / 29 September 2025, for or in connection with the conduct of this process, including but not limited to any contract entered into for the purposes of the selection process.

Justification

In the context in which the composition of the Board of Nominees has undergone substantial changes since the date of approval of the start of the selection process and taking into account the results of the audit carried out by Mazars (namely 6 February 2026, after the initiation of the current selection process as per the OGMS Resolution no. 19 / 29 September 2025), but also taking into account the fact that a methodology related to the selection process has not been identified at the level of the Board of Nominees, it is necessary that at the level of the Board of Nominees be prepared, with the support of an external consultant, and approved, a clear methodology for the performance of the selection process of a new administrator. Therefore, it is necessary for the shareholders to approve the continuation of the selection process based on a methodology. In this regard, the Board of Nominees decided to request the services of Deloitte to support in developing the necessary framework for the implementation of the selection process.

Whereas the OGMS Resolution no. 10 / 29 September 2025 requested the Board of Nominees to present a detailed comparative report of the first three offers resulting from the selection process, and given that as of the end of the first phase of the selection process, namely by the deadline of 15 March 2026, only three letters of intent were received, the Board of Nominees analyzed the implications on the outcome of the process and is therefore seeking shareholders confirmation in this respect (i.e., continuation of the process with the three candidates). Taking into account the time-limited mandate of the current administrator and the expiry of the 150-day term provided in the OGMS Resolution no. 19 / 29 September 2025, it is proposed that the selection process be completed no later than 6 months before the end of the mandate of the current administrator, pursuant to the provisions of Art. 19 (3) of the Articles of Association.