S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
15-17 Ion Mihalache Blvd., District 1,
Bucharest
Tower Center Building, 10-15 floors
RO 13267213, J2000007426409
Share Capital: RON 4,498,025,670

To: Bucharest Stock Exchange (BSE)
Romanian Financial Supervisory Authority (FSA)

Current report in compliance with the Law 24/2017, republished, on issuers of financial instruments and market operations, Regulation FSA no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code.

Report Date: 19 November 2026

Company name: S.P.E.E.H. HIDROELECTRICA S.A. (Hidroelectrica)

Headquarters: 15-17 Ion Mihalache Blvd., Tower Center Building, 10-15 floors District 1, Bucharest

Phone/fax no.: 021.30.32.500

Fiscal Code: RO13267213

Trade Register registration number: J2000007426409

Subscribed and paid in share capital: RON 4,498,025,670

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE)

Significant events to be reported: Convening of the Ordinary General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of S.P.E.E.H. Hidroelectrica S.A. ("Hidroelectrica") for 22 December 2026

In accordance with the Law no. 31/1990 on companies, republished, Law no. 24/2017 on issuers of financial instruments and market operations, republished, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises and,

The Management Board of Hidroelectrica convenes the Ordinary General Meeting of Shareholders (OGMS) and the Extraordinary General Meeting of Shareholders (EGMS) on 22 December 2026, 12:00 (Romanian time) for OGMS and 13:00 (Romanian time) for EGMS, at the company's headquarters located at 15–17 Ion Mihalache Boulevard, 10th floor, meeting room, District 1, Bucharest.

Starting with **20 November 2026,** the information materials related to the items included on the agenda, the voting documents and the draft resolutions proposed for adoption to the general meetings will be available on the Company's website, www.hidroelectrica.ro, Investor Relations Section - > the General Meeting of Shareholders and at the Company's Registry 15-17, Ion

Mihalache Boulevard, floor 10 - 15, District 1, Bucharest, operating from Monday to Thursday between 08:00 - 16:30 and Friday between 08:00 - 14:00, except for public holidays.

Annex:
Convening Notice for the Ordinary General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of Hidroelectrica for 22 December 2026.

Iulius – Dan PLAVETI
Chairman of the Management Board

Florentina ȘUȘNEA
Member of the Management Board

S.P.E.E.H. Hidroelectrica S.A.
Two-tier system Company
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The translation of the documents from Romanian into English is unauthorized translation. In case of inconsistencies between the information provided in Romanian and those provided in English, Romanian language will prevail.

CONVENING NOTICE
OF THE ORDINARY GENERAL MEETING AND OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF SOCIETATEA DE PRODUCERE A ENERGIEI ELECTRICE ÎN HIDROCENTRALE HIDROELECTRICA S.A.

The Management Board of Societatea De Producere A Energiei Electrice în Hidrocentrale HIDROELECTRICA S.A. (*hereinafter referred to as "Hidroelectrica" or "the Company*"), a joint stock company, managed in a two-tier system, established and operating in accordance with Romanian legislation, registered with the Trade Register Office attached to the Bucharest Tribunal under no. J2000007426409, Sole Registration Code 13267213, Tax Registration Code RO13267213, ISIN code RO4Q0Z5RO1B6, having its headquarters in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, having subscribed and paid share capital in the amount of RON 4,498,025,670,

CONSIDERING

- The provisions of art. 10.1. and 10.3. of the Articles of Association of the Company in force, applicable as of 12 July 2023, annex to EGMS Resolution no. 16 of 22.06.2023 ("Articles of Association");
- The provisions of Law no. 31/1990 on companies, republished, with subsequent amendments and completions;
- Emergency Ordinance no. 109/2011 on corporate governance of public enterprises with subsequent amendments and completions;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished;
- The provisions of the Financial Supervisory Authority (FSA) Regulation no. 5/2018 on issuers of financial instruments and market operations.

CONVENES

- **Hidroelectrica's Ordinary General Meeting of Shareholders ("OGMS") for 22 December 2026, at 12:00 (Romanian time),** at the Company's headquarters, 15-17 Ion Mihalache Boulevard, floor 10, meeting room, District 1, Bucharest.
  and
- **Hidroelectrica's Extraordinary General Meeting of Shareholders ("EGMS") for 22 December 2026, at 13:00 (Romanian time),** at the Company's headquarters, 15-17 Ion Mihalache Boulevard, floor 10, meeting room, District 1, Bucharest.

Only persons who are registered as shareholders of Hidroelectrica on **9 December 2026 ("the Reference Date")** in the shareholders' register issued by Depozitarul Central S.A. have the right to participate and vote in the OGMS/EGMS.

The agenda of the Ordinary General Meeting of Shareholders is as follows:

1. Approval of the form and content of the addenda to the mandate agreements of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A. appointed by GMS Resolution No. 10/28.03.2023 and GMS Resolution No. 1/22.01.2024, in order to implement the amendments to Government Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises, as amended by Law No. 172/2026.
2. Approval of the form and content of the addenda to the mandate agreements of the members of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A. appointed by GMS Resolution No. 9/20.11.2025, in order to implement the amendments to Government Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises, as amended by Law No. 172/2026.
3. Approval of the form and content of the addendum to the mandate agreement of the interim member of the Supervisory Board of S.P.E.E.H. Hidroelectrica S.A. appointed by GMS Resolution No. 16/23.10.2026, in order to implement the amendments to Government Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises, as amended by Law No. 172/2026.
4. Approval of the empowerment of the representative of the majority shareholder, the Romanian State, through the Ministry of Energy, at the Ordinary General Meeting of Shareholders, to sign the addenda to the mandate agreements with the members of the Supervisory Board.
5. Empowerment of the Chairman of the Management Board / Chairman of the meeting to sign the OGMS resolution and any other documents related thereto and to perform any act or formality required by law for the registration, ensuring the enforceability against third parties and the enforcement of the OGMS resolutions, including the formalities of their publication and registration with the Trade Register or any other public institution. The Chairman of the meeting may delegate all or part of the powers conferred above to any competent person to fulfill this mandate.

The agenda of the Extrordinary General Meeting of Shareholders is as follows:

1. Approval of the implementation of the investment project “Floating Photovoltaic Panel System at the Hydropower Plants on the Lower Olt River – Upgrade and Optimisation with Battery Energy Storage Systems (BESS)” (Scenario 3), with the following technical and economic indicators:

   Installed photovoltaic capacity (entire development): 100 MWp
   Annual electricity production: 124,7 GWh/year
   Installed capacity / nominal energy capacity of the storage system (entire development): 200 MW / 800 MWh
   Total investment value: RON 1,410,400,826.71, excluding VAT
   Implementation period: 48 months

2. Approval of the technical and economic indicators of the investment project "Cerna-Motru-Tismana Hydrotechnical and Energy Complex – Phase II", under Option B II of the Feasibility Study (dam at elevation 572 metres above sea level and regulation of the Tismana River through three weirs along a 2 km section), and the update of the General Cost Estimate based on prices applicable as at 31 December 2025.
3. Approval of the documentation, including the land valuations resulting from the Valuation Reports and the supplementary documents to the Valuation Reports, on the basis of which the Certificates Attesting Ownership Rights over the land held by S.P.E.E.H. Hidroelectrica S.A. are to be obtained, for the land occupied by the following facilities: Diversion Canal HPP Ostrovul Mic – HPP Ostrovul Mare, Diversion Canal HPP Ostrovul Mare – HPP Cârnești 1, Diversion Canal HPP Cârnești 1 – HPP Cârnești 2, and Diversion Canal HPP Cârnești 2 – Păclișa Lake.
4. Information regarding the approval by the Supervisory Board of the revised technical and economic indicators for the investment project "Refurbishment of Brădișor Hydropower Plant", resulting from the update of the General Cost Estimate and the technical and economic indicators based on prices as at 31 January 2026.
5. Information regarding the approval by the Supervisory Board (Resolution No. 161/29.12.2025) of the updated General Cost Estimate and the technical and economic indicators for the investment project "Cerna-Belareca Hydropower Development", in accordance with Option 1 of the documentation entitled "Cerna-Belareca Hydropower Development. Feasibility Study. Update of the General Cost Estimate and Technical and Economic Indicators", prepared by Hidroelectrica's Design Department.
6. Information regarding the increase of the contract price by RON 2,763,914.85, excluding VAT, under Sectoral Services Contract No. 5954/14.10.2024, concluded with the consortium comprising Focality S.R.L. (consortium leader) and Gentec Data S.R.L. (consortium member), and the extension of the contract execution period by 92 days (until 14 October 2026, inclusive).
7. Information regarding the purchase, on 20 April 2026, of a total of 875,530 Green Certificates, with a total value of RON 129,771,144.1530 (excluding VAT), in order to comply with legal obligations, namely to meet the estimated mandatory annual Green Certificate quota corresponding to the first quarter of 2026.
8. Information regarding the purchase, on 22 July 2026, of a total of 683,772 Green Certificates, with a total value of RON 101,348,754.22 (excluding VAT), in order to comply with legal obligations, namely to meet the estimated mandatory annual Green Certificate quota corresponding to the second quarter of 2026.
9. Information regarding transactions concluded with other public enterprises, pursuant to Article 52 of Government Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented.

10. Empowerment of the Chairman of the Management Board / Chairman of the Meeting to sign the EGMS resolution and any other related documents and to perform any acts or formalities required by law for the registration, enforceability against third parties and implementation of the EGMS resolutions, including the formalities for their publication and registration with the Trade Register or any other public authority. The Chairman of the Meeting may delegate all or part of the powers granted above to any competent person for the purpose of carrying out this mandate.

In case of non-fulfillment of the legal conditions for holding the OGMS/EGMS on the date of the first convening, a new OGMS/EGMS is convened, as the case may be, on **23 December 2026,** as follows:

- **OGMS, 12:00 (Romanian time) at the Company's headquarters, 15-17 Ion Mihalache Boulevard, floor 10, meeting room, District 1, Bucharest.**

  and

- **EGMS, 13:00 (Romanian time) at the Company's headquarters, 15-17 Ion Mihalache Boulevard, floor 10, meeting room, District 1, Bucharest.**

In this case, the reference date set for identifying the shareholders entitled to participate and vote in the OGMS/EGMS shall remain the same.

I. <u>The right to add new items on the agenda. The right to submit draf t resolutions for items included or proposed to be included on the agenda of the meeting.</u>

In accordance with the provisions of art. 105, paragraphs (3) and (5) of Law no. 24/2017, art. 117^1, para. (1) of Law no. 31/1990, art. 189 of Regulation No. 5/2018, art. 10.6. of the Articles of Association of the Company, as well as the Procedure on organizing and conducting general meetings, available on the company's website, www.hidroelectrica.ro, Investor Relations Section -> Corporate Governance -> Corporate Governance Documents and in the Investor Relations - General Meeting of Shareholders section, one or more shareholders, representing individually or jointly, at least 5% of the share capital of the Company, may request, through a request addressed to the Company's Management Board, the introduction of additional items on the agenda of the OGMS/EGMS, provided that each item is accompanied by a justification or a draft decision proposed for adoption by the General Meeting and to submit draft resolutions for the items included or proposed to be included on the agenda of the General Meeting.

The proposals regarding the introduction of new items on the agenda of the OGMS/EGMS and/or the submission of draft resolutions for the items included or proposed to be included on the agenda of the OGMS/EGMS must cumulatively meet the following conditions:

a) <u>Identification requirements:</u>

In the case of shareholders who are natural persons, they must be accompanied by copies of the identity documents of the shareholders (the identity documents presented by the

shareholders must allow their identification in the register of shareholders of Hidroelectrica),

and in the case of shareholders who are legal entities, to be accompanied by:

(i) the ascertaining certificate, issued by the National Trade Register Office, or any other document, issued by a competent authority in the state where the shareholder is legally registered, attesting the existence of the legal person and the name / capacity of legal representative, in the original or in a certified copy of the original, no older than 30 days before the date of OGMS/EGMS, allowing their identification in the register of shareholders of Hidroelectrica;

(ii) the status of the legal representative is established based on the register of shareholders as of the reference date. However, if the shareholder has not informed the Central Depository about its legal representative in time or this information is not mentioned in the list of shareholders of Hidroelectrica as of the reference date received from the Central Depository, then the ascertaining certificate/ similar documents mentioned above must prove the legal representative of the shareholder.
The documents certifying the status of legal representative drawn up in a foreign language other than English will be accompanied by a translation made by an authorized translator into Romanian or English. Hidroelectrica will not request the legalization or apostille of documents certifying the quality of legal representative of the shareholder.

b) To be accompanied by a justification and/or a draft resolution proposed for adoption;

c) To contain provisions falling within the powers of the General Meeting;

d) To be sent by email with an extended electronic signature incorporated according to Law no. 455/2001 on electronic signature **until 6 December 2026** to the e-mail address aga@hidroelectrica.ro, mentioning in the subject: "NEW ITEMS ON THE AGENDA - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**", or to the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays, personally or by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry **by 6 December 2026,** in a closed envelope, with the mention written in clear and capital letters: " NEW ITEMS ON THE AGENDA - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

In order to identify and prove the shareholder status of a person who makes proposals for completing the agenda (or who asks questions in accordance with art. 198 of FSA Regulation no. 5/2018), will be taking into account the provisions of art. 9 of the Procedure on organizing and conducting general meetings, available on the company's website, www.hidroelectrica.ro, Investor Relations Section -> Corporate Governance -> Corporate Governance Documents and in the Investor Relations - General Meeting of Shareholders section.

If applicable, the **Supplemented Convening Notice**, will be made available to shareholders**, starting with 7 December 2026,** on the BVB and the Company's website, www.hidroelectrica.ro, Investor Relations Section - > the General Meeting of Shareholders and at the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays.

The Supplemented Convening Notice will also be published in the Official Gazette of Romania and in a widely circulated newspaper, according to the legal provisions, in compliance with the deadline provided by art. 117^1 para. (3) of Law nr. 31/1990 regarding companies, republished, with subsequent amendments and completions (at least 10 days before the general meeting), on **8 December 2026.**

II. Information material regarding the agenda

Starting with **20 November 2026,** all informative materials related to the issues included on the agenda and the draft resolutions proposed for adoption to the general meeting will be available on the Company's website, www.hidroelectrica.ro, Investor Relations Section - > the General Meeting of Shareholders and at the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays.

III. Questions regarding the agenda

The Company's shareholders, regardless of their participation in the share capital, may address questions in writing regarding the items on the agenda of the OGMS/EGMS.

The identification requirements referred to in Section I letter a) are also applicable to shareholders who are natural or legal persons and/or to legal representatives of shareholders who are legal persons who ask questions regarding items on the agenda of the GMS.

The questions will be sent by email with an extended electronic signature incorporated according to Law no. 455/2001 on electronic signature **until 14 December 2026** to the e-mail address aga@hidroelectrica.ro, mentioning in the subject: "QUESTIONS ON THE AGENDA - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**", or to the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays, personally or by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry **by 14 December 2026,** in a closed envelope, with the mention written in clear and capital letters: "QUESTIONS ON THE AGENDA - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

The Company will answer these questions during the OGMS/EGMS meeting, being able to

formulate a general answer for questions with the same content. It is also considered that an answer is given if the relevant information is available on the Company's website at www.hidroelectrica.ro, Investor Relations Section - > the General Meeting of Shareholders, Section "Frequently Asked Questions, FAQ".

IV. <u>Participation and voting at the meeting of the General Meeting of Shareholders</u> Shareholders registered in the shareholders' register on the reference date may participate in the OGMS/EGMS and vote personally by direct vote, by proxy/proxy with special or general power of attorney (the latter can only be granted to an "intermediary", within the meaning of capital market law, or to a lawyer), through credit institutions providing custody services, by correspondence or by electronic means using the eVote platform.

The procedure for organizing and conducting the General Meetings of Shareholders, as well as the Procedure for participation in the OGMS/EGMS through eVote are available on the Company's website of the www.hidroelectrica.ro, Investor Relations Section - > the General Meeting of Shareholders.

The access of shareholders entitled to participate, on the reference date, in the General Meeting of Shareholders is allowed by simple proof of their identity, made, in the case of shareholders who are natural persons, with their identity card or, in the case of legal persons, of the legal representative, and in the case of legal entities and shareholders represented natural persons, with the power of attorney given to the person representing them, in compliance with the applicable legal provisions in the matter.

For all the situations mentioned below in the Convening Notice, the documents presented in a foreign language (except for identity documents valid on Romanian territory, in Latin characters) will be accompanied by a translation into Romanian or English. The documents certifying the status of legal representative drawn up in a foreign language other than English will be accompanied by a translation made by a certified translator into Romanian or English. Hidroelectrica will not request the legalization or apostille of documents certifying the quality of legal representative of the shareholder.

Direct (personal) voting shall be exercised after proof of identity by the shareholder:

a) **In the case of shareholders who are natural persons**, by presenting the identity document; the identity documents presented by the shareholders must allow their identification in the list of shareholders of Hidroelectrica on the reference date issued by S.C. Depozitarul Central S.A.;

b) **In the case of legal persons**, by submitting:

(i) Identity document of the legal representative (ID for Romanian citizens, or passport for foreign citizens),

(ii) The Ascertaining Certificate issued by the National Trade Register Office, or any other

document, issued by a competent authority in the state where the shareholder is legally registered, in order to prove the existence of the legal person and the name/capacity of legal representative, in the original or in a certified copy of the original, no older than 30 days before the date of OGMS/EGMS, allowing their identification in the list of Hidroelectrica shareholders on the reference date, issued by S.C. Depozitarul Central S.A.;

The quality of the legal representative is established based on the list of shareholders of Hidroelectrica as of the reference date. However, if the shareholder has not informed the Central Depository in time about its legal representative (so that the register of shareholders at the reference date reflects this), then the ascertaining certificate/ similar documents mentioned above must prove the legal representative of the shareholder, and in the case of the shareholder of the Romanian State through the Ministry of Energy, a copy of the document proving the quality of legal representative of the one who represents him.

V. Proxy voting based on special power of attorney

Shareholders may participate personally or may be represented in the OGMS/EGMS by a designated representative ("Representative") who has been granted a special power of attorney, based on the special power of attorney form provided by the Company, in accordance with art. 105 para. (12) of Law nr. 24/2017. The special power of attorney form can be obtained **starting with 20 November 2026,** on the Company's website, www.hidroelectrica.ro, Investor Relations section > the General Meeting of Shareholders, or from the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays. The special power of attorney forms will be updated if new items are added to the agenda of the OGMS/EGMS and will be available **starting 8 December 2026**, with the publication of the completed agenda.

The special power of attorney forms are filled by the shareholder (in three original copies: one form for the shareholder, one for the Representative and one for Hidroelectrica), signed and must contain specific voting instructions for each item on the agenda of the OGMS/EGMS for which the Representative is to vote on behalf of the shareholder, with a clear indication of the voting option (i.e. vote "for", "against" or "abstain"). A shareholder may be represented in the OGMS/EGMS by a single Representative, having a special power of attorney granted for the OGMS/EGMS of **22 December 2026/23 December 2026**.

The special power of attorney shall be accompanied by the following documents:

a) **for individual shareholders**:

(i) Copy of the shareholder's identity document, allowing his identification in the list of Hidroelectrica shareholders on the reference date and copy of the identity document of the representative, if applicable, (ID for Romanian citizens, or passport for foreign citizens, with PIN (personal identification number) – if any, in the country of origin);

(ii) Copy of the identity document of the Representative and, if applicable, of the deputy representative, natural person (ID for Romanian citizens, or passport for foreign citizens).

b) for shareholders who are legal persons:

(i) The ascertaining certificate, issued by the National Trade Register Office, or any other document, issued by a competent authority in the state where the shareholder is legally registered, in order to prove the existence of the legal person and the name/capacity of legal representative, in the original or in a certified copy of the original, no older than 30 days before the date of OGMS/EGMS, and allowing their identification in the list of Hidroelectrica shareholders on the reference date, issued by SC Depozitarul Central SA; in the case of the shareholder of the Romanian State through the Ministry of Energy, a copy of the document proving the quality of legal representative of the one who represents him.

(ii) The quality of the legal representative is established based on the list of shareholders of Hidroelectrica as of the reference date. However, if the shareholder has not informed the Central Depository in time about its legal representative or this information is not mentioned in the list of shareholders of Hidroelectrica as of the reference date received from Depozitarul Central SA, then the ascertaining certificate/ similar documents mentioned above must prove the legal representative of the shareholder;

(iii) Copy of the identity document of the representative (ID for Romanian citizens, or passport, for foreign citizens with visible PIN (personal identification number) - if any in the country of origin);

In the case of the Representative and, if applicable, of the deputy representative who is a legal person, the certificate of ascertainment of the Representative and, if applicable, of the deputy representative legal person, issued by the National Trade Register Office, or any other document, issued by a competent authority in the state of origin, indicating, inter alia, the identity of its legal representative, shall be attached, in original or certified copy of the original, no older than 30 days before the OGMS/EGMS date, as well as a copy of the identity document of the legal representative (ID for Romanian citizens, or passport for foreign citizens) or, as the case may be, power of attorney issued by the legal representative of the Representative and, if applicable, of the deputy representative legal person, as registered with the National Trade Register Office or similar bodies, accompanied by the certificate of ascertainment or similar documents, in original or certified copy of the original, no older than 30 days before the date of OGMS/EGMS.

The special power of attorney is valid only for the GMS for which it was requested; The proxy holder shall vote in accordance with the instructions issued by the appointed shareholder, under penalty of annulment of the vote.

Generally, a shareholder can empower only one representative to represent him at the GMS. However, the empowerment may nominate one or more deputy representatives to represent it at the general meeting if the abovementioned lead representative is unable to fulfil his mandate. If more than one deputy representative is appointed by proxy, the order in which they will exercise their mandate shall be determined.

Special powers of attorney, in Romanian and/or English, will be sent as follows:

a) by email with an extended electronic signature incorporated according to Law no. 455/2001 regarding electronic signature **no later than 17 December 2026 inclusive** (at least two working days before the date of the OGMS/EGMS meeting), to the e-mail address aga@hidroelectrica.ro address, mentioning in the subject: "POWER OF ATTORNEY - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**", or
b) to the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays, personally or by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry **no later than 17 December 2026 inclusive** (at least two working days before the date of the OGMS/EGMS meeting) in a closed envelope, with the mention written in clear and capital letters: "POWER OF ATTORNEY - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

VI. Proxy voting on the basis of a general power of attorney

Pursuant to Article 105, para. (13) of Law nr. 24/2017, the representation of shareholders in the GMS can also be done by persons other than shareholders, based on a general power of attorney. Thus, the shareholder may grant a general power of attorney whose validity period shall not exceed 3 years, allowing its representative to vote in all matters debated by the general meetings of shareholders of one or more issuers identified in the power of attorney, individually or through a generic wording referring to a certain category of issuers, including disposition acts, provided that the power of attorney is granted by the shareholder, as a client, to an intermediary or a lawyer, in accordance with the legal provisions.

Shareholders may not be represented in the general meeting of shareholders by a person who has a conflict of interest, such as:

a) is a majority shareholder of Hidroelectrica or another person, controlled by that shareholder;
b) is a member of an administrative, management or supervisory body of the company, of a controlling shareholder or of a person controlled as referred to in point (a);
c) is an employee or auditor of the company or of a controlling shareholder or controlled entity as referred to in subparagraph (a);
d) is the spouse, relative or affinity up to and including the fourth degree of one of the natural persons referred to in points (a) to (c).

The proxy may not be substituted by another person. If the authorized person is a legal person, it may exercise the mandate received through any person belonging to the administrative or management body or from among its employees.

The general power of attorney given by a shareholder, as a client, to an intermediary, within the meaning of capital market legislation, or to a lawyer, is valid without requesting any additional documents relating to that shareholder, if the power of attorney is drawn up according to ASF Regulation no. 5/2018, is signed by that shareholder and is accompanied by a declaration on own responsibility given by the legal representative of the intermediary or by the lawyer who received the power of representation by general power of attorney, stating that:

(i) the power of attorney is granted by that shareholder, as client, to the intermediary, within the meaning of capital market law, or, as the case may be, to the lawyer, and
(ii) The general power of attorney is signed by the shareholder including by attaching an extended electronic signature, if applicable.

The declaration provided above must be submitted to Hidroelectrica in original, signed and, where appropriate, stamped, without fulfilling any other formalities related to its form.

The general powers of attorney accompanied by the Declaration, in Romanian and/or English, will be sent to the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays, by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry **no later than 17 December 2026 inclusive (at least two working days before the date of the OGMS/EGMS meeting)** in a closed envelope, with the statement written in clear and capital letters: "POWER OF ATTORNEY - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

The company accepts general powers of attorney sent by electronic means, according to Law 455/2001 on electronic signature. In this case, the general power of attorney, accompanied by the Declaration, will be sent **no later than 17 December 2026 inclusive (at least two working days before the date of the OGMS/EGMS meeting)**, by e-mail with extended electronic signature, to the aga@hidroelectrica.ro address, mentioning in the subject: "POWER OF ATTORNEY - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

VII. Representation of a shareholder by a credit institution providing custody services

Where a shareholder is represented by a credit institution providing custody services, it shall be able to vote in the general meeting of shareholders based on voting instructions received by electronic means of communication, without the need for a special or general power of attorney to be drawn up by the shareholder, subject to submission to Hidroelectrica by the above-mentioned custodian credit institution of a declaration on own responsibility, signed by the legal representative(s) of the credit institution stating (i) the name/name of the shareholder (clearly) on whose behalf the credit institution participates and votes in the OGMS/EGMS, and (ii) the fact that the credit institution provides custody services for that shareholder.

The custodian votes in the general meeting of shareholders exclusively in accordance with and within the limits of the instructions received from his clients as shareholders on the reference date.

The above-mentioned declaration must be submitted in the original signed and, where appropriate, stamped, so that it is registered as received by e-mail with an extended electronic signature incorporated according to Law nr. 455/2001 regarding the electronic signature, at the address aga@hidroelectrica.ro , mentioning in the subject: "STATEMENT - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**", or at the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry, **no later than 17 December 2026 inclusive (at least two working days before the date of the OGMS/EGMS meeting).**

VIII. Voting by correspondence

The Company's shareholders registered on the Reference Date in the shareholders' register have the possibility to vote by correspondence, before the OGMS/EGMS, by using the ballot by correspondence form for voting by correspondence. The ballot by correspondence can be obtained starting with **20 November 2026** on the Company's website, www.hidroelectrica.ro**,** Investor Relations Section - > the General Meeting of Shareholders and from the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors

10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays. The ballots by correspondence will be updated if new items are added to the agenda of the OGMS/EGMS and will be available **starting 8 December 2026**, with the publication of the completed agenda.

Documents accompanying ballot papers:

a) **for individual** shareholders - copy of the identity document of the shareholder, allowing his identification in the list of shareholders of Hidroelectrica on the reference date, issued by S.C. Depozitarul Central S.A. and, if applicable, copy of the identity card of the legal representative (ID for Romanian citizens, or passport for foreign citizens, with PIN (personal identification number - if any in the country of origin), together with proof of legal representative;

b) for shareholders who are legal persons:

(i) the ascertaining certificate, issued by the National Trade Register Office, or any other document, issued by a competent authority in the state where the shareholder is legally registered, in order to prove the existence of the legal person and the name/capacity of legal representative, in the original or in a certified copy of the original, no older than 30 days before the date of OGMS/EGMS, and allowing their identification in the list of Hidroelectrica shareholders on the reference date.

(ii) The status of the legal representative is established based on the list of shareholders of Hidroelectrica as of the Reference Date. However, if the shareholder has not informed the Central Depository about its legal representative in time or this information is not mentioned in the list of shareholders of Hidroelectrica as of the Reference Date, then the ascertaining certificate/ similar documents mentioned above must prove the legal representative of the shareholder; in the case of the shareholder of the Romanian State through the Ministry of Energy, a copy of the document proving the status of legal representative of the one who represents him.

Ballots by correspondence may be submitted as follows:

a) By email with an extended electronic signature incorporated according to Law no. 455/2001 regarding electronic signature **until 20 December 2026, at 12:00 (Romanian time) for OGMS and until 20 December 2026, at 13:00 (Romanian time) for EGMS,** at aga@hidroelectrica.ro, mentioning in the subject: "BALLOT BY CORRESPONDENCE - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**",

or

b) To the Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operating from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays, personally or by any form of courier with confirmation of receipt, so that they are registered as received at the Company's Registry **until 20 December 2026, at 12:00 (Romanian time) for OGMS and until 20 December 2026, at 13:00 (Romanian time) for**

EGMS, in a closed envelope, with the mention written in clear and capital letters: " BALLOT BY CORRESPONDENCE - FOR THE ORDINARY GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON **22 December 2026/23 December 2026**".

Voting by correspondence or by electronic means may be cast by a representative only if he/she:

a) has received from the shareholder he represents a special/general power of attorney; or
b) the representative is a credit institution providing custody services.

Ballots by correspondence forms that are not received at the Company Registry or by e-mail by the deadline specified above will not be considered.

IX. Voting by electronic means

In accordance with the provisions of Article 197 of ASF Regulation no. 5/2018, the Company's shareholders registered on the Reference Date in the shareholders' register may also vote before and during the OGMS/EGMS meeting by electronic means, through the eVote online platform, accessing the link: https://h2o.evote.ro.

The Company's shareholders can vote by electronic means from any device connected to the internet, following the detailed steps included in the Procedure for participation in the OGMS/EGMS by eVote platform. Shareholders will also consider the eVote Shareholder Account Creation Procedures (for individuals and legal entities). All the mentioned Procedures are available on the Company's website (www.hidroelectrica.ro), section Investor Relations - General Meeting of Shareholders.

Shareholders can vote by electronic means through the eVote online platform both before the OGMS/EGMS and at the beginning of the session of the general meeting of shareholders, broadcast live, at which time shareholders can vote in the OGMS/EGMS meeting further each item on the agenda of the meeting when it is debated and voted according to the Agenda of the meeting.

X. Final provisions

When filling in the special powers of attorney and Ballot Papers, please consider the possibility of completing the agenda of the OGMS/EGMS with new items, in which case the completed agenda will be published in accordance with the legal provisions. In this situation, updated special powers of attorney and updated Ballot Papers can be obtained from the Company's Registry and from the Company's website (www.hidroelectrica.ro), starting with the date of publication of the completed agenda.

If the agenda is completed and shareholders do not send special powers of attorney and/or updated ballots by correspondence, special powers of attorney and ballots by correspondence sent prior to completing the agenda will be considered only for items therein that are also on the completed agenda. In this case, for new items on the completed agenda, the vote related to them will be considered as an uncast vote.

If the person representing the shareholder by personal participation in the general meeting is different from the one who cast the ballot by correspondence vote, then for the validity of his vote he shall submit to the general meeting a written revocation of the ballot by correspondence vote signed by the shareholder or the representative who cast the postal vote. If the shareholder or his legal representative is present at the general meeting, this is no longer necessary.

According to Article 11.2 of the Articles of Association, the position *of "abstention"* adopted by a shareholder regarding items on the agenda of a general meeting of shareholders does not constitute a vote cast. Abstentions shall not be considered votes cast to determine the number of votes required for the adoption of a resolution at general meetings of shareholders but shall count towards establishing a quorum. Also, the null vote (the shareholder ticks on the ballot paper both "for" and "against" and/or "abstention") and the "not cast" vote (the shareholder leaves the blank ballot) will have the legal regime of abstentions, respectively they will not be removed from the quorum calculation, but only will not be considered in the calculation of the required majority.

For all situations mentioned in the Convening Notice, the documents presented in a foreign language (except for the identity documents valid on the territory of Romania, in Latin characters) will be accompanied by a translation into Romanian or English. Documents certifying the status of legal representative drawn up in a foreign language other than English will be accompanied by a translation made by a certified translator into Romanian or English. Hidroelectrica will not request the legalization or apostille of documents certifying the status of legal representative of the shareholder.

The Convening Notice was published in the Official Gazette of Romania, Part IV, in one of the widely circulated newspapers in the locality where the company's headquarters are located (Bucharest) and on the Company's website (www.hidroelectrica.ro) in the section Investor Relations - General Meeting of Shareholders. It is also available at the Company Registry, from the date of its publication.

The Company's Registry, at the headquarters of Hidroelectrica in Bucharest, 15-17 Ion Mihalache Boulevard, floors 10 - 15, District 1, operates **from Monday to Thursday between 08:00 and 16:30 and Friday between 08:00 and 14:00, except for legal holidays.**

Chairman of the Management Board/CEO	**Member of the Management Board/CFO**
Iulius – Dan PLAVETI	**Florentina ȘUȘNEA**
_____	_____

DATE
19 NOVEMBER 2026