

No. 1693/20.03.2026*Translation from Romanian into English**To***BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY****PRESS RELEASE**

We are sending you attached the Statement of Assets and Liabilities of Infinity Capital Investments S.A. (Appendix No. 10) and the Detailed Statement of Investments (Appendix No. 11) as of 31.12.2025 – final date, in accordance with the regulations of the Financial Supervisory Authority (F.S.A.) No. 9/2014 and 7/2020, as prepared by the Company and certified by the custodian.

We mention that Appendix No. 10 and Appendix No. 11 of A.S.F. Regulation No. 7/2020 have been submitted to the Financial Supervisory Authority, in accordance with the provisions of Article 38 paragraph (1) of Law No. 243/2019 and Article 50 of F.S.A. Regulation No. 7/2020.

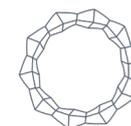
**Sorin-Iulian Cioacă
President – General Manager****Mirela Dănescu
Compliance Officer**

ANNEX 10
Statement of assets and liabilities as of date 31/12/2025

(to be filled in on a monthly basis)

Final data

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	830,986
2.	Tangible assets*	629,940
3.	Real estate investments	10,139,387
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	3,190,653
6.	Financial assets	4,401,595,931
6.1.	Financial assets evaluated at amortised cost	0
6.1.1.	Corporate bonds	0
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	0
6.2.	Financial assets evaluated at fair value through profit or loss	9,855,236
6.2.1.	Equity interests in F.I.A. / O.P.C.V.M. – listed	0
6.2.2.	Equity interests in F.I.A. / O.P.C.V.M. – unlisted	9,855,236
6.3.	Financial assets at fair value through other items of comprehensive income	4,391,740,695
6.3.1.	Listed shares traded in the last 30 days	3,963,042,475
6.3.2.	Listed shares not traded in the last 30 days	20,740,404
6.3.3.	Unlisted shares	407,957,816
6.4.	Newly issued securities (shares due according to the subscriptions to the increase of share capital)	0
7.	Cash and cash equivalents	906,687
8.	Bank deposits	347,244,105
9.	Other assets	2,972,654
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	2,972,653
10.	Accrued expenses	334,610
11.	Total assets	4,767,844,952
12.	Total liabilities	390,883,328
12.1.	Financial liabilities measured at amortised cost	52,403,393
12.1.1.	Trade debts	654,696
12.1.2.	Payment dividends	48,276,910
12.1.3.	Other debts at amortized cost	3,471,787
12.2.	Deferred income tax liabilities	336,839,149
12.3.	Other liabilities	1,640,786
13.	Provisions for risks and expenses	6,178,437
14.	Deferred income	0
15.	Equity, of which:	4,370,783,187
15.1.	Share capital	43,000,000
15.2.	Items treated as equity	0



15.3.	Other equity items	2,367,169,301
15.4.	Share premiums	0
15.5.	Revaluation reserves	6,155,946
15.6.	Reserves	843,446,213
15.7.	Own shares	4,199,425
15.8.	Retained earnings	1,088,390,948
15.9.	Result of the financial year	133,269,316
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	106,449,112
16.	Net assets (11 - 12 - 13 - 14)	4,370,783,187
17.	Number of shares issued and in circulation excluding own shares repurchased	388,005,750
18.	Unit value of net assets	11.2647
19.	Number of companies in the portfolio, of which:	27
19.1.	Companies admitted to trading on an EU trading venue	12
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading	15

According to Article 38 para. 4 of Law no. 243/2019 Infinity Capital Investments S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment According to Article 38 para. 4 of Law no. 243/2019 Infinity Capital Investments S.A. publishes the leverage level and exposure value according to the provisions of EU Regulation 231/2013 calculated by the gross approach and the commitment approach.

Gross approach:

Gross approach:	1.0112
INFINITY exposure	4,419,694,160

Commitment
approach:

Leverage level	1.0908
INFINITY exposure	4,767,844,952

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector, as well as the Investor Compensation Fund.

* The patrimonial elements of land and buildings have been reclassified in Real Estate Investments.

GENERAL MANAGER
Sorin - Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Compliance Officer
Mirela Dănescu



Annex according to art. 38 para. (4) of Law no. 243/2019
Assets from the portfolio of Infinity Capital Investments S.A. which have been assessed using assessment methods in accordance with the International Assessment Standards*

No.	Name of the issuer	Tax Identification Code	No. of the shares	No./date of the evaluation report	Amount	
					lei/share	total
1	GEMINA TOUR RM. VALCEA	1477750	757,888	9276/06.06.2025	8.6171	6,530,764
2	GRAVITY CAPITAL INVESTMENTS SA	46979099	7,738,999	12135/10.09.2025	9.2052	71,238,839
3	POOL-UL DE ASIGURARE IMPOTRIVA DEZASTRELOR NATURALE	26191737	2,901,273	12910/09.10.2025	9.5927	27,831,042
4	LACTATE NATURA SA TARGOVISTE	912465	4,495,235	13559/10.11.2025	1.4578	6,553,116
5	FLAROS SA BUCURESTI	350944	1,381,015	14423/10.12.2025	84.6313	116,877,080
6	MERCUR SA CRAIOVA	2297960	7,104,836	14692/29.12.2025	9.3823	66,659,489
7	VOLTALIM CRAIOVA	12351498	5,997,519	14693/29.12.2025	16.0606	96,323,469
8	ALIMENTARA SA Slatina	1513357	366,342	14694/29.12.2025	56.6149	20,740,404
9	PROVITAS BUCURESTI	7965688	37,393	14695/26.12.2025	182.5354	6,825,546
10	TURISM PUCIOASA	939827	1,010,599	14696/29.12.2925	5.9552	6,018,277

1) The company GEMINA Tour Râmnicu Vâlcea company was evaluated based on the financial statements as of 30.04.2025 using the adjusted net assets evaluation method.

2) The company GRAVITY Capital Investments was evaluated based on the financial statements as of 31.08.2025 using the adjusted net assets evaluation method.

3) The company POOL-UL DE ASIGURARE IMPOTRIVA DEZASTRELOR NATURALE was evaluated based on the financial statements as of 31.12.2024 using the adjusted net assets evaluation method.

4) The company LACTATE NATURA Târgoviște company was evaluated based on the financial statements as of 31.10.2025 using the adjusted net assets evaluation method.

5) The company FLAROS Bucharest company was evaluated based on the financial statements as of 30.11.2025 using the adjusted net assets evaluation method.

6) The company MERCUR Craiova company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

7) The company VOLTALIM Craiova company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

8) The company ALIMENTARA Slatina was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

9) The company PROVITAS Bucharest was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

10) The company TURISM Pucioasa company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

GENERAL MANAGER

Sorin – Iulian Cioacă

Depository Certification

Raiffeisen Bank

DEPUTY GENERAL MANAGER

Mihai Trifu

Compliance Officer

Mirela Dănescu



Detailed statement of the investments on 31/12/2025

ANNEX 11

Net assets

3,385,011,664 lei

4,370,783,187 lei

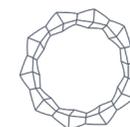
Total assets

3,634,982,408 lei

4,767,844,952 lei

Final data

Name of the item	Beginning of the reporting period 31.12.2024				End of the reporting period 31.12.2025				Differences (lei)
	% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
I. Total assets	0.0000	0.0000	1,033,406.71	3,633,949,001	0.0000	0.0000	869,531	4,766,975,421	1,133,026,419
1 Securities and money market instruments of which:	91.0847	84.8209	0.00	3,083,226,290	91.1450	83.5552	0	3,983,782,879	900,556,589
1.1 Securities and money market instruments admitted or traded within a trading venue in Romania, of which: shares, other securities assimilated to them (with mention of each category), bonds (by category of issuer), other debt securities (with mention by types and categories of issuer), other securities, money market instruments (by categories);	91.0847	84.8209	0.00	3,083,226,290	91.1450	83.5552	0	3,983,782,879	900,556,589
- Shares	91.0847	84.8209	0.00	3,083,226,290	91.1450	83.5552	0	3,983,782,879	900,556,589



1.2	Securities and money market instruments admitted or traded within a trading venue in a member state, of which: shares, other securities assimilated thereto (with the mention of each category), bonds (by category of issuer), other securities debt (with the mention by type and category of issuer), other securities, money market instruments (by category);	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
1.3	Securities and money market instruments admitted to the official share of a stock exchange in a third country, which operates regularly and is recognized and open to the public, approved by A.S.F., of which: shares, other securities assimilated to them (with mention of each category), bonds (by issuer category), other debt securities (with mention by type and by issuer category), other securities, money market instruments (by category).	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
2	Newly issued securities	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0



3	Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (by categories).									
		5.3863	5.0159	0.00	182,327,692	9.3337	8.5564	0	407,957,816	225,630,124
	- Shares not admitted to trading	5.3863	5.0159	0.00	182,327,692	9.3337	8.5564	0	407,957,816	225,630,124
	- Bonds not admitted to trading	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
4	Bank deposits of which:	9.7405	9.0706	0.00	329,715,501	7.9446	7.2830	0	347,244,105	17,528,604
4.1	Bank deposits with credit institutions in Romania;	9.7405	9.0706	0.00	329,715,501	7.9446	7.2830	0	347,244,105	17,528,604
4.2	Bank deposits made with credit institutions in a Member State;	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made with credit institutions in a third country.	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
5	Derivatives traded on a regulated market:	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
5.1	Derivative financial instruments traded within a trading venue in Romania, by category;	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
5.2	Derivative financial instruments traded within a trading venue in a member state, by category;	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
5.3	Derivative financial instruments traded on a stock exchange in a third country, by category;	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
5.4	Derivative financial instruments traded outside the regulated	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0



	markets, by instrument category.									
6	Current accounts and cash	0.0243	0.0226	8,017.71	815,137	0.0207	0.0190	2,908	903,779	88,642
7	Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
8	Equity interests of F.I.A./O.P.C.V.M.	0.2166	0.2017	1,025,389.00	6,306,357	0.2255	0.2067	866,623	8,988,613	2,682,256
9	Dividends or other rights receivable	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
10	Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.).	0.9323	0.8682	0.00	31,558,024	0.4141	0.3796	0	18,098,229	-13,459,795
II.	Total liabilities	0.0000	0.0000	0.00	249,970,744	9.0836	8.3272	0	397,061,765	147,091,021
1	Expenses for the payment of fees due to A.F.I.A.	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
2	Expenses for payment of fees due to the depositary	0.0017	0.0015	0.00	56,302	0.0000	0.0015	0	71,855	15,553
3	Expenses for the payment of fees due to intermediaries	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
4	Expenses on turnover fees and other banking services	0.0000	0.0000	0.00	703	0.0000	0.0000	0	463	-240
5	Interest expenses	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
6	Issuance expenses	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0



7	Expenses with the payment of commissions/fees due to F.S.A.	0.0076	0.0071	0.00	257,201	0.0074	0.0056	0	324,612	67,411
8	Financial audit costs	0.0133	0.0123	0.00	448,629	0.0061	0.0056	0	265,290	-183,339
9	Other approved expenditure	0.0000	0.0003	0.00	0	0.0000	0.0000	0	0	0
10	Redemptions payable	0.0000	0.0000	0.00	0	0.0000	0.0000	0	0	0
11.	Other obligations	7.3621	6.8558	0.00	249,207,909	9.0693	8.3140	0	396,399,545	147,191,636
III.	Value of net assets (I-II)	0.0000	0.0000	1,033,406.71	3,383,978,257	0.0000	0.0000	869,531	4,369,913,656	985,935,398

GENERAL MANAGER
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Compliance Officer



Statement of unit value of net assets on 31/12/2025

ANNEX 11

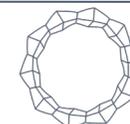
Running no.	Item name	31/12/2025	31/12/2024	Differences
1	Net asset value (of which broken down by class of fund units)	4,370,783,187	3,385,011,664	985,771,523
2	Number of fund units/shares outstanding (broken down by class of fund units)	388,005,750	428,142,639	-40,136,889
	- individuals;	210,494,714	204,619,571	5,875,143
	- legal persons.	177,511,036	223,523,068	-46,012,032
3	Unit value of net assets (broken down by class of fund units)	11.2647	7.9063	3.3584
4	Number of investors (broken down by fund unit classes), of which:	5,720,183	5,722,896	-2,713
	- individuals;	5,720,035	5,722,746	-2,711
	- legal persons.	148	150	-2

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Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets **4,767,844,952 lei**

I. Securities admitted or traded within a trading venue in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					<i>lei</i>	<i>lei</i>	<i>lei</i>	<i>%</i>	<i>%</i>
1	ALTUR S.A.	ALT	30/12/2025	13,956,350	0.1000	0.0655	914,141	4.5602	0.0192
2	ANTIBIOTICE S.A.	ATB	30/12/2025	87,475,826	0.1000	2.4500	214,315,774	13.0301	4.4950
3	BRD - GROUPE SOCIETE GENERALE S.A.	BRD	30/12/2025	27,555,753	1.0000	26.9000	741,249,756	3.9540	15.5469
4	BURSA DE VALORI BUCURESTI SA	BVB	30/12/2025	881,639	10.0000	40.9000	36,059,035	9.9573	0.7563
5	ELECTROMAGNETICA SA	ELMA	30/12/2025	444,329,974	0.1000	0.2480	110,193,834	65.7255	2.3112
6	LION CAPITAL S.A.	LION	30/12/2025	101,495,426	0.1000	4.0000	405,981,704	19.9987	8.5150



7	LONGSHIELD INVESTMENT GROUP S.A.	LONG	30/12/2025	98,709,507	0.1000	1.8900	186,560,968	13.2542	3.9129
8	S.N.G.N. ROMGAZ S.A.	SNG	30/12/2025	18,482,860	1.0000	9.9900	184,643,771	0.4795	3.8727
9	OMV PETROM S.A.	SNP	30/12/2025	629,489,297	0.1000	0.9950	626,341,851	1.0102	13.1368
10	S.N.T.G.N. TRANSGAZ S.A.	TGN	30/12/2025	3,892,976	10.0000	65.9000	256,547,118	2.0665	5.3808
11	BANCA TRANSILVANIA S.A.	TLV	30/12/2025	39,742,865	10.0000	30.2000	1,200,234,523	3.6451	25.1735
	TOTAL						3,963,042,475		83.1203



1. Securities admitted or traded within a trading venue in Romania
2. Shares not traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					<i>lei</i>	<i>lei</i>	<i>lei</i>	<i>%</i>	<i>%</i>
1	ALIMENTARA SA Slatina	ALRV	28/07/2025	366,342	2.4300	56.6149	20,740,404	89.1180	0.4350
	TOTAL						20,740,404		0.4350

GENERAL MANAGER

Sorin-Julian Cioacă

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Detailed statement of the investments on 31/12/2025

ANNEX 11

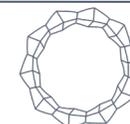
Total assets **4,767,844,952 lei**

VIII. Other transferable securities and money market instruments

VIII.1. Other securities

1. Shares not admitted to trading

Running no.	Issuer	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
			<i>lei</i>	<i>lei</i>	<i>lei</i>	%	%
1	TURISM PUCIOASA	1,010,599	2.5000	5.9552	6,018,277	69.2191	0.1262
2	SAGRICOM ULMI	57,941	2.5000	0.0000	0	4.2057	0.0000
3	GEMINA TOUR RM. VALCEA	757,888	2.5000	8.6171	6,530,764	88.2866	0.1370
4	PROVITAS BUCURESTI	37,393	10.0000	182.5354	6,825,546	74.7860	0.1432
5	SANEVIT ARAD	792,662	0.1000	0.0000	0	13.2841	0.0000
6	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	0.1000	0.1874	1,851,592	3.9057	0.0388
7	VOLTALIM CRAIOVA	5,997,519	2.5000	16.0606	96,323,469	99.5506	2.0203
8	GRAVITY CAPITAL INVESTMENTS SA	7,738,999	10.0000	9.2052	71,238,839	100.0000	1.4942
9	CCP.RO BUCHAREST S.A.	171,071	10.0000	7.2987	1,248,602	1.1714	0.0262



10	POOL-UL DE ASIGURARE IMPOTRIVA DEZASTRELOR NATURALE	2,901,273	10.0000	9.5927	27,831,042	15.0000	0.5837
11	COS TARGOVISTE S.A.	6,142,826	0.1000	0.0000	0	8.9220	0.0000
12	ELECTRO TOTAL SA BOTOSANI	57,909	2.5000	0.0000	0	29.8562	0.0000
13	FLAROS SA BUCURESTI	1,381,015	2.5000	84.6313	116,877,080	94.4426	2.4514
14	LACTATE NATURA SA TARGOVISTE	4,495,235	1.2500	1.4578	6,553,116	95.7410	0.1374
15	MERCUR SA CRAIOVA	7,104,836	2.5000	9.3823	66,659,489	97.8593	1.3981
	TOTAL				407,957,816		8.5565

GENERAL MANAGER
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Mirela Dănescu
Compliance Officer



Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets **4,767,844,952 lei**

X. Bank deposits with credit institutions in Romania

1. Bank deposits denominated in lei

Running no.	Name of the bank	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	Total value	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	lei	%
1	BANCA TRANSILVANIA	16/12/2025	05/01/2026	20,000,000.00	3,194.44	51,111.11	20,051,111.11	0.4205
2	BANCA TRANSILVANIA	16/12/2025	05/01/2026	10,000,000.00	1,597.22	25,555.56	10,025,555.56	0.2103
3	BANCA TRANSILVANIA	16/12/2025	05/01/2026	10,000,000.00	1,597.22	25,555.56	10,025,555.56	0.2103
4	BANCA TRANSILVANIA	16/12/2025	05/01/2026	2,000,000.00	319.44	5,111.11	2,005,111.11	0.0421
5	BANCA TRANSILVANIA	17/12/2025	08/01/2026	200,000.00	32.78	491.67	200,491.67	0.0042
6	BANCA TRANSILVANIA	18/12/2025	09/01/2026	50,000,000.00	8,125.00	113,750.00	50,113,750.00	1.0511
7	BANCA TRANSILVANIA	18/12/2025	09/01/2026	50,000,000.00	8,125.00	113,750.00	50,113,750.00	1.0511
8	BANCA TRANSILVANIA	18/12/2025	09/01/2026	20,000,000.00	3,250.00	45,500.00	20,045,500.00	0.4204
9	BANCA TRANSILVANIA	18/12/2025	09/01/2026	10,000,000.00	1,625.00	22,750.00	10,022,750.00	0.2102
10	BANCA TRANSILVANIA	18/12/2025	09/01/2026	5,000,000.00	812.50	11,375.00	5,011,375.00	0.1051
11	BANCA TRANSILVANIA	18/12/2025	09/01/2026	3,000,000.00	487.50	6,825.00	3,006,825.00	0.0631
12	BANCA TRANSILVANIA	18/12/2025	09/01/2026	200,000.00	32.50	455.00	200,455.00	0.0042
13	BANCA TRANSILVANIA	19/12/2025	05/01/2026	20,000,000.00	3,194.44	41,527.78	20,041,527.78	0.4203
14	BANCA TRANSILVANIA	19/12/2025	05/01/2026	20,000,000.00	3,194.44	41,527.78	20,041,527.78	0.4203
15	BANCA TRANSILVANIA	19/12/2025	05/01/2026	4,000,000.00	638.89	8,305.56	4,008,305.56	0.0841
16	BANCA TRANSILVANIA	19/12/2025	05/01/2026	2,000,000.00	319.44	4,152.78	2,004,152.78	0.0420



17	BANCA TRANSILVANIA	31/12/2025	03/01/2026	833,892.89	81.07	81.07	833,973.96	0.0175
18	BANCA TRANSILVANIA	19/12/2025	05/01/2026	2,000,000.00	319.44	4,152.78	2,004,152.78	0.0420
19	BANCA TRANSILVANIA	19/12/2025	05/01/2026	200,000.00	31.94	415.28	200,415.28	0.0042
20	BANCA TRANSILVANIA	16/12/2025	05/01/2026	2,000,000.00	319.44	5,111.11	2,005,111.11	0.0421
21	BANCA TRANSILVANIA	17/12/2025	08/01/2026	50,000,000.00	8,194.44	122,916.67	50,122,916.67	1.0513
22	BANCA TRANSILVANIA	17/12/2025	08/01/2026	50,000,000.00	8,194.44	122,916.67	50,122,916.67	1.0513
23	BANCA TRANSILVANIA	17/12/2025	08/01/2026	10,000,000.00	1,638.89	24,583.33	10,024,583.33	0.2103
24	BANCA TRANSILVANIA	17/12/2025	08/01/2026	5,000,000.00	819.44	12,291.67	5,012,291.67	0.1051
	TOTAL						347,244,105.38	7.2831

GENERAL MANAGER

Sorin-Iulian Cioacă

Depository Certification

Raiffeisen BANK

DEPUTY GENERAL MANAGER

Mihai Trifu

Mirela Dănescu

Compliance Officer



Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets *4,767,844,952 lei*

IX. Available in current accounts and cash

1. Available in current accounts and cash in lei

Running no.	Name of the bank	Current amount	Percentage in the total assets of F.I.A.I.R.
		<i>lei</i>	<i>%</i>
1	Banca Transilvania	61,474.35	0.0013
2	BCR	756,764.61	0.0159
3	EximBank	79,276.81	0.0017
4	RAIFFEISEN BANK	6,262.93	0.0001
	TOTAL	903,778.70	0.0190

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Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets **4,767,844,952 lei**

IX. Available in current accounts and cash

2. Available in current accounts and cash in foreign currency

Running no.	Name of the bank	Currency	Current amount	NBR exchange rate	Updated amount	Percentage in the total assets of F.I.A.I.R.
			<i>currency</i>		<i>lei</i>	<i>%</i>
1	Banca Transilvania	USD	509.15	4.3417	2,242.10	0.0000
2	BCR	EUR	130.72	5.0985	666.17	0.0000
	TOTAL		962.32		2,908.27	0.0000

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Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets **4,767,844,952 lei**

XIV. Equity interests in O.P.C.V.M./F.I.A.

1. Titles of participation in O.P.C.V.M./F.I.A. in lei

Running no.	Name of the fund	Date of last trading session	No. of fund units held	Value of fund unit (VUAN)	Market price	Total value	Percentage in total equity interests of O.P.C.V.M./ F.I.A.	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	%	%
1	BT index Romania-ROTX		146,000.0000	48.9050		7,140,130	0.6018	0.1498
2	FDI Transilvania		7,444.0000	81.7806		608,775	1.4003	0.0128
3	FDI Napoca		381,222.0000	1.2529		477,633	2.0250	0.0100
4	FDI TehnoGloinvest		382.9900	1,989.8045		762,075	10.6669	0.0160
	TOTAL					8,988,613		0.1886

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Detailed statement of the investments on 31/12/2025

ANNEX 11

Total assets *4,767,844,952 lei*

XIV. Equity interests in O.P.C.V.M./F.I.A.

2. Titles of participation in O.P.C.V.M./F.I.A. in currency

Running no.	Name of the fund	Currency	No. of fund units held	Value of fund unit (VUAN)	Market price	NBR exchange rate	Total value	Percentage in total equity interests of O.P.C.V.M./ F.I.A.	Percentage of the total assets of F.I.A.I.R.
				<i>currency</i>	<i>lei</i>		<i>lei</i>	<i>%</i>	<i>%</i>
1	FIAIPCP Agricultural Fund	EUR	80.0000	2,124.7000	10,832.7830	5.0985	866,623	23.5294	0.0182
	TOTAL						866,623		0.0182

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Evolution of net assets and VUAN in the last 3 reporting periods

ANNEX 11

Running no.	Item name	31/12/2025	30/09/2025	30/06/2025
1	Net asset	4,370,783,187	3,919,803,177	3,678,003,727
2	Unit value of net asset	11.2647	10.1024	8.5535

- 1) The company GEMINA Tour Râmnicu Vâlcea company was evaluated based on the financial statements as of 30.04.2025 using the adjusted net assets evaluation method.
- 2) The company GRAVITY Capital Investments was evaluated based on the financial statements as of 31.08.2025 using the adjusted net assets evaluation method.
- 3) The company POOL-UL DE ASIGURARE IMPOTRIVA DEZASTRELOR NATURALE was evaluated based on the financial statements as of 31.12.2024 using the adjusted net assets evaluation method.
- 4) The company LACTATE NATURA Târgoviște company was evaluated based on the financial statements as of 31.10.2025 using the adjusted net assets evaluation method.
- 5) The company FLAROS Bucharest company was evaluated based on the financial statements as of 30.11.2025 using the adjusted net assets evaluation method.
- 6) The company MERCUR Craiova company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.
- 7) The company VOLTALIM Craiova company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.
- 8) The company ALIMENTARA Slatina was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.
- 9) The company PROVITAS Bucharest was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.
- 10) The company TURISM Pucioasa company was evaluated based on the financial statements as of 30.09.2025 using the income approach evaluation method.

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