

## CURRENT REPORT

according to Regulation no. 5/2018 and Law no. 24/2017  
on issuers of financial instruments and market operations

Report Date: March 25, 2026

Issuer **Lion Capital S.A.** • Registered office **46-48 Serghei Vasilevici Rahmaninov Str., 3rd floor, S2, 020199, Bucharest, Romania** • Phone **+4021 311 1647** • Fax **+4021 314 4487** • Webpage **www.lion-capital.ro** • Email **office@lion-capital.ro** • Tax Identification Code **RO2761040** • Trade Register Number **J1992001898023** • Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** • Number In ASF FIAIR Register **PJR09FIAIR / 020004 / 01.07.2021** • Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** • Subscribed and paid-up share capital **RON 50,751,005.60** • Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB)** Premium category (symbol: **LION**)

Important event to be reported:

## Convening Notice for the Ordinary General Meeting and the Extraordinary General Meeting of Lion Capital Shareholders of April 29 (30), 2026

*The following is an English translation of the Convening Notice for the Ordinary and the Extraordinary General Meeting of Lion Capital's Shareholders. The company provides this translation for shareholders' reference and convenience. If the English version of this Convening Notice differs from the Romanian version, the latter prevails.*

The Board of Directors of Lion Capital S.A. (hereinafter "Lion Capital" or "the Company"), registered with the Trade Register Office attached to the Bucharest Tribunal under number J1992001898023, in the ASF AFIAA Register under number PJR07.1AFIAA / 020007 / 09.03.2018 and in the ASF FIAIR Register under number PJR09FIAIR / 020004 / 01.07.2021, having the Unique Registration Code 2761040, and the subscribed and paid-up share capital of RON 50,751,005.60, gathered in the meeting held on March 25, 2026, convenes, pursuant to art. 117 of Law no. 31/1990, **the Ordinary General Meeting of Shareholders (OGM)** for April 29, 2026, at 10:00 hours, and **the Extraordinary General Meeting of Shareholders (EGM)** for April 29, 2026, at 12:00 hours, at the company's secondary office in Arad, 35A Calea Victoriei.

Should the conditions for validity are not met on the first call, pursuant to art. 118 of Law 31/1990, **the Ordinary General Meeting of Shareholders (OGM)** is convened for April 30, 2026, at 10:00, and **the Extraordinary General Meeting of Shareholders (EGM)** for April 30, 2026, at 12:00 hours, for the second call, with the same agenda and at the same venue.

Company's share capital consists of 507,510,056 registered shares, with a nominal value of RON 0.10, dematerialized and indivisible, each share granting the right to one vote in the general meeting of shareholders, except for the shares for which the voting right is suspended, as per the applicable legal provisions.

Only the persons registered as shareholders of the Company in the register of shareholders kept by Depozitarul Central S.A. at the end of office on April 17, 2026 (considered as the reference date) have the right to participate and vote at the General Meeting of Shareholders.

### The Ordinary General Meeting of Shareholders will have the following items on the agenda:

1. Election of the secretaries of the works of the Ordinary General Meeting of Company's shareholders, namely the shareholders Laurentiu Riviş, Adrian Marcel Lascu and Daniela Vasi, with the identification data available at the company's secondary office, which will verify the fulfilment of all the formalities required by the law and the Company's Articles of Association for holding the meeting and will prepare the minutes of the meeting.
2. Election of the commission for counting the votes cast by the shareholders on the topics of the agenda of the ordinary general meeting of shareholders, consisting of Laurentiu Riviş, Daniela Vasi and Adrian Marcel Lascu, having the identification data available at the company's secondary office.
3. Approval of the separate financial statements for the financial year 2025, based on the discussions and the reports presented by the Board of Directors and the financial auditor, including Lion Capital's Remuneration Report for the year 2025, as per the provisions of art. 107, par. (6) of Law no. 24/2017, republished, annex to the Annual Report of the Board of Directors.
4. Approval of the allocation of the net profit for the financial year 2025, amounting to RON 470,882,265 to Other reserves, as own financing sources.
5. Approval of the consolidated financial statements for the year ended on December 31, 2025, based on the discussions and the reports presented by the Board of Directors and the financial auditor.
6. Approval of the discharge of liability of the members of the Board of Directors for their activity in the financial year 2025.
7. Approval of the Income and Expenses Budget and the Activity Program for the year 2026.

8. Approval of the remuneration due to the members of the Board of Directors for the financial year 2026.
9. Approval of the general limits of all additional remunerations for the Board of Directors the general limits of directors' remuneration for the financial year 2026.
10. Approval of the form of the Management Agreement to be entered into by the Company with the members of the Board of Directors, for the duration of their term of office as directors of the Company.
11. Approval of May 19, 2026, as registration date (May 18, 2026, as the ex date) in accordance with the provisions of Art. 87 par. 1 of Law no. 24/2017 and ASF Regulation no. 5/2018.

**The Extraordinary General Meeting of Shareholders will have the following items on the agenda:**

1. Election of the secretaries of the works of the Extraordinary General Meeting of Company's shareholders, namely the shareholders Laurentiu Riviş, Adrian Marcel Lascu and Daniela Vasi, with the identification data available at the company's secondary office, which will verify the fulfilment of all the formalities required by the law and the Company's Articles of Association for holding the meeting and will prepare the minutes of the meeting.
2. Election of the commission for counting the votes cast by the shareholders on the topics of the agenda of the extraordinary general meeting of shareholders, consisting of Laurentiu Riviş, Daniela Vasi and Adrian Marcel Lascu, having the identification data available at the company's secondary office.
3. Approval of the conclusion by Lion Capital S.A., during the 2026 financial year, of legal acts for the acquisition, disposal, exchange or creation of guarantees over assets classified as non-current assets of Lion Capital S.A., whose value, individually or cumulatively, during the financial year ending December 31, 2026, exceeds 20% of the total non-current assets, less non-current receivables, under the following conditions:
  - The Board of Directors and/or the directors of Lion Capital S.A. are authorized that, acting discretionarily, based on available opportunities and relevant market conditions, to perform, in compliance with the powers and competencies set out in the Company's internal regulations, any acts, deeds or actions that are useful, appropriate and/or necessary in relation to the acquisition, disposal, exchange or creation of guarantees over non-current assets of Lion Capital S.A., whose value, individually or cumulatively, during the financial year ending on December 31, 2026, exceeds 20% of the total non-current assets, less non-current receivables;
  - The value of legal acts concerning the acquisition, disposal, exchange or creation of guarantees over assets classified as non-current assets, concluded by the Board of Directors and/or the directors of Lion Capital S.A. during the financial year ending on December 31, 2026, shall not exceed 50% of the total non-current assets, less non-current receivables, as reflected in the financial statements of Lion Capital S.A. as of December 31, 2025.

4. Approval of the amendments to the Company's Articles of Association, as follows:

**- Art. 6 par. (3) is amended and shall read as follows:**

*"(3) Unless otherwise provided by law, the Ordinary General Meeting shall be held at least once a year, within no more than five months from the end of the financial year."*

**- Art. 6 par. (7) is amended and shall read as follows:**

*"(7) The Extraordinary General Meeting shall be convened whenever required to adopt a resolution on:*

- a) the increase of the share capital, which will be carried out in compliance with the legal provisions in force;*
- b) changing the company's object of activity;*
- c) changing the legal form of the company and / or changing the form of administration, in accordance with the law;*
- d) moving the company's headquarters;*
- e) mergers with other companies or the demerger of the Company;*
- f) reduction of the share capital or its replenishment by issuing new shares;*
- g) early dissolution of the Company;*
- h) conversion of shares from one category to another;*
- i) consolidation of the nominal value of the Company's shares;*
- j) prolongation of the company's duration;*
- k) bond issuance;*
- l) conversion of one category of bonds into another category or into shares;*
- m) the establishment or closure of secondary offices: branches, agencies, representative offices, places of business or other such units without legal personality, under the conditions provided by law*
- n) any other amendment of the Articles of Association or any other decision for which the approval of the extraordinary general meeting is required.*

**Art. 6 par. (8) is amended and shall read as follows:**

*"(8) The Extraordinary General Meeting has delegated to the Board of Directors the exercise of its powers with respect to:*

- (a) the relocation (including the expansion or reduction) of the Company's registered office;*
- (b) the increase of the share capital of the Company;*
- (c) the change the object of the company, except for the field and the main business of the company, which remain within the exclusive competence of the extraordinary general meeting;*

(d) the establishment, or the dissolution of branches, agencies, representative offices, places of business or other units without legal personality, under the conditions provided by law.

**Art. 6 par. (17) is amended and shall read as follows:**

“(17) If the requirements of validity are not met, a second call of the meeting shall take place, this meeting having the authority to discuss the items on the agenda regardless of the share capital represented by the shareholders present, and resolutions shall be adopted by a majority of the votes cast.”

**Art. 7 par. (5) is amended and shall read as follows:**

“(5) The Board of Directors elects a Chairman and a Vice-Chairman from among its members. The Chairman of the Board of Directors may also perform the duties of Chief Executive Officer (CEO) of the Company. The Vice-Chairman of the Board of Directors may also perform the duties of Deputy-CEO.”

**Art. 7 par. (15) is amended and shall read as follows:**

“(15) The CEO or, in his/her absence, the Deputy-CEO or, in the absence of the latter as well, the other directors to whom management powers have been delegated, shall represent the Company in its relations with third parties, within the limits of the duties and powers set out in the Company’s internal regulations and of the powers of decision and signing approved by the Board of Directors.”

**Art. 7 par. (18) is amended and shall read as follows:**

“(18) Directors (administrators) may be removed at any time by the Ordinary General Meeting of Shareholders. Where such removal occurs without just cause, the director shall be entitled to compensation, in accordance with the provisions of the mandate agreement concluded between the respective director and the Company.”

**Art. 8 par. (2) is amended and shall read as follows:**

“(2) The audited annual financial statements, the annual report of the Board of Directors, the statements of the persons responsible within the Company regarding the annual financial-accounting position, as well as the proposal regarding the distribution of profit, shall be made available to shareholders by publication, in compliance with the applicable legal provisions, at least 30 days prior to the date of the General Meeting of Shareholders, but no later than four months after the end of each financial year, and shall be submitted for approval to the Ordinary General Meeting of Shareholders within the time limit provided under Art. 6 par. (3) of these Articles of Association.”

5. Approval of May 19, 2026, as registration date (May 18, 2026, as the ex date) in accordance with the provisions of Art. 87 par. 1 of Law no. 24/2017 and ASF Regulation no. 5/2018.

Pursuant to the provisions of Article 117<sup>^</sup>1, paragraph (1) of Law no. 31/1990, of Art. 105 par. (3) of Law no. 24/2017 and of Art. 189 of ASF Regulation no. 5/2018, one or several shareholders representing, individually or jointly, at least 5% of the Company’s share capital, may request the Company’s Board of Directors the introduction of additional items on the agenda of the OGM/EGM and/or the presentation of draft resolutions for the items included or proposed to be included on the agenda of the OGM/EGM, provided that:

(i). In case of natural persons shareholders, the requests must be accompanied by copies of the shareholders’ identity documents and the statement attesting the shareholder’s capacity and the numbers of shares held, issued by Depozitarul Central SA or, where appropriate, by the intermediaries defined under art. 2, par. (1) pt. 19 of Law no. 24/2017, providing custodian services;

(ii). In the case of legal persons shareholders, their requests must be accompanied by:

- the original or a true copy of the findings certificate issued by the Trade Register (in Romanian “certificat constatator”) or any other document, in original or true copy, issued by a competent authority of the state where the shareholder is duly incorporated, all being no older than 3 months as from the date of the publication of the general meeting’s convening notice, allowing the identification thereof in the Company’s registry of shareholders kept by Depozitarul Central SA;
- the capacity of legal representative shall be proven with the document attesting the record of the information concerning the legal representative at Depozitarul Central, issued by Depozitarul Central or, such is the case, by the intermediaries defined as per Art. 2, par. (1) pt. 19 of Law no. 24/2017, providing custodian services.

If the shareholders’ registry does not contain data on the matter of the capacity as legal representative, then this capacity is proven by means of a findings certificate issued by the Trade Register, presented in original or a true copy thereof, or any other document in original or true copy, issued by a competent authority of the state where the shareholder is duly incorporated, the document being no older than 3 months as from the date of the publication of the general meeting’s convening notice, attesting the capacity of legal representative;

- the documents attesting the legal representative capacity drafted in a foreign language other than English shall be accompanied by their translation into Romanian or English, performed by a certified translator.
- the statement attesting the shareholder’s capacity and the number of shares held, issued by Depozitarul Central SA or, where appropriate, by the intermediaries defined under art. 2, par. (1) pt. 19 of Law no. 24/2017, providing custodian services.

(iii). Are accompanied by a justification and/or a draft resolution proposed for adoption.

(iv). Are sent and registered at the Company's secondary office in Arad, 35A Calea Victoriei, by electronic means, with a qualified electronic signature, or by any type of courier service, with proof of delivery, by no later than April 14, 2026, 16:00 hours, in original, signed and, if the case, stamped by the shareholders or shareholders' legal representative.

Shareholders have the right to submit questions to the Company concerning the items on the Agenda of OGM/EGM in writing form sent and registered at the Company's secondary office in Arad, 35A Calea Victoriei, by electronic means, with a qualified electronic signature, or by any type of courier service, with proof of delivery, no later than April 22, 2026, 16:00 hours, in original, signed and, if the case, stamped by the shareholders or their legal representatives. The requirements set out above for proving the shareholder quality, respectively of the quality of legal representative of the shareholders requesting the inclusion of additional topics on the agenda of the OGM/EGM, are also properly applied to the shareholders who ask questions about the topics on the agenda of the general meeting. The company may provide an answer by formulating a general response for the questions having the same content, during the general meeting and by posting the response on its website in the "*Frequently Asked Questions*" section if the requested information is of public information nature, it is not found in the informative materials for the agenda of the general meeting or in the periodical reports of the company, and do not interfere with the Company's commercial interests.

Shareholders may exercise their voting right directly, through a representative, or by correspondence.

Shareholders entitled to attend the shareholders' general meeting are allowed the access after proving their identity, in the case of natural persons by presenting the identity card or, in the case of shareholders legal entities, and natural persons shareholders that are represented, by presenting the empowerment given to the individuals they are represented by, observing the applicable laws in the matter, the provisions of this convening notice and the procedures approved by the company's Board of Directors.

In the case of shareholders that are legal entities or bodies without legal personality (unincorporated entities), the capacity of legal representative is ascertained from the shareholders' list as at the reference date issued by Depozitarul Central SA. However, if the shareholders' registry as at the reference has no data reflecting the legal representative capacity, then this capacity is proven by means of a findings certificate issued by the Trade Register, presented in original or a true copy thereof, or any other document, presented in original or a true copy thereof, issued by a competent authority of the state where the shareholder is duly incorporated, attesting the capacity of legal representative.

The documents attesting the capacity of legal representative of the shareholders legal entities have to be issued no more than 3 (three) months before the date of the publication of the convening notice for the shareholders' general meeting.

The documents attesting the legal representative capacity prepared in a foreign language other than English shall be accompanied by their translation into Romanian or English performed by a certified translator.

Shareholders lacking legal capacity as well as legal entities may be represented by their legal representatives, which in their turn may appoint others by a proxy (empowerment).

Shareholders may be represented in the general meeting by other persons, under a special empowerment or a general empowerment.

For this type of voting the special empowerment forms (in Romanian or English) must be used, compliant to the provisions of applicable legislation, made available by the company's Board of Directors, or a general empowerment drawn up pursuant to the provisions of Law no. 24/2017 and ASF Regulation no. 5/2018. Shareholders legal entities or entities without legal personality (unincorporated entities) participating in the general meeting by someone other than their legal representative must use a special empowerment or a general empowerment, complying with the above stated requirements.

The special empowerment forms will be available in Romanian and English starting with March 27, 2026, both at the company's headquarters and the company's branch office at the addresses presented herein, and as well on company's website, [www.lion-capital.ro](http://www.lion-capital.ro).

Shareholders shall fill in and sign the special empowerment forms in three counterparts: one for the shareholder, one for the representative, and one for the company. The document for the company, filled in and signed by the shareholders shall be personally lodged or sent:

- by any type of courier service - the special empowerment form in original, accompanied by the necessary documents, to the Company's secondary office in Arad, 35A Calea Victoriei, so that it can be registered by the company no later than April 27, 2026, 10:00 hours, subject to losing the voting right in case of non-compliance.
- by e-mail - with qualified electronic signature embedded in accordance with Law no. 214/2024 on the use of electronic signatures, timestamps, and the provision of trust services based thereon at [aga@lion-capital.ro](mailto:aga@lion-capital.ro) no later than April 27, 2026, 10:00 hours, subject to losing the voting right in case of non-compliance.

The company will accept a general empowerment to participate and vote in the general meeting of shareholders, given by a shareholder, as a client, to an intermediate as defined in Art. 2 par. (1) pt. 19 of Law no. 24/2017, or to a lawyer, without requesting additional documents concerning such shareholder, if the general empowerment complies with the

provisions of Art. 205 of ASF Regulation no. 5/2018, it is signed by such shareholder and it is accompanied by an affidavit given by the legal representative of the intermediary or by the lawyer to whom it was granted the power of representation by the general empowerment, showing that:

- (i) the empowerment is granted by such shareholder, as a client, to their intermediary or, where appropriate, to the lawyer;
- (ii) the general empowerment is signed by the shareholder, including the attachment of qualified electronic signature, if necessary.

The affidavit given by the legal representative of the intermediary or by the lawyer to whom it was granted the power of representation by empowerment must be filed with the company in original, signed and, where appropriate, stamped, together with the general empowerment form no later than 48 hours before the general meeting of shareholders (April 27, 2026, 10:00 hours), in case of its first use.

Shareholders may grant an empowerment generally valid for a period not exceeding three years, allowing the designated representative to vote on all matters discussed in the general meeting of shareholders provided that the general empowerment is being given by the shareholder, as a client, to an intermediary as defined in art. 2 par. (1) pt. 19 of Law no. 24/2017, or to a lawyer.

Shareholders may not be represented at the general meeting of shareholders, based on a general empowerment, by a person who is in a conflict of interest, pursuant to the provisions of art. 105 par. (15) of Law no. 24/2017.

General empowerment shall be submitted at the Company's secondary office 48 hours before the general meeting (no later than April 27, 2026, 10:00 hours), in copy, including the statement of compliance with the original, under the representative's signature.

Before filing the special or general empowerments, shareholders may notify the Company about the appointment of a representative, by sending an e-mail to [aga@lion-capital.ro](mailto:aga@lion-capital.ro).

Shareholders have the option to vote by correspondence prior to the general meeting of shareholders, by using the correspondence voting forms provided by the company.

The correspondence voting forms will be available in Romanian and English, starting with March 27, 2026, both at company's headquarters and at the company's secondary office, at the addresses presented herein, and as well on company's website, [www.lion-capital.ro](http://www.lion-capital.ro).

Subject to losing the voting right in case of non-compliance, the ballots for the vote by correspondence duly filled in and signed by the shareholders, together with all accompanying documents, shall be sent to company's secondary office in Arad, 35A Calea Victoriei, to be registered no later than April 27, 2026, 10:00 hours, either:

- by any courier service, the correspondence voting form in original, printed on paper;
- by e-mail - with qualified electronic signature embedded in accordance with Law no. 214/2024 on the electronic signature at [aga@lion-capital.ro](mailto:aga@lion-capital.ro).

To send the special empowerment forms, the correspondence voting forms and the accompanying documents by post or any type of courier services, the following requirements shall be observed:

- the special empowerment or the correspondence voting form, duly filled in and signed in the original by the shareholder, shall be inserted into an envelope writing on it clearly and with capital letters: "Special empowerment / correspondence voting form – name, surname / corporate name of the shareholder";
- the above-mentioned sealed envelope, together with the rest of the accompanying documents shall be sent to the Company in an envelope having clearly written with capital letters "PENTRU AGA" / "FOR GMS".

If a shareholder voted by sending a correspondence voting form but then attends the general meeting either personally or through a representative, the vote cast by correspondence shall be annulled. In this case, only the direct vote or the vote expressed through the representative shall be taken into consideration.

If the person representing the shareholder by personal participation in the general meeting is other than the person which has cast his/her vote by correspondence, then for the validity of their vote, will present at the meeting a written revocation signed by the shareholder or by the representative who cast his vote by correspondence. This is not necessary if the shareholder or their legal representative is present at the general meeting.

The Board of Directors of the Company will provide a detailed procedure for the direct vote, the vote by special / general empowerment, and the procedure for voting by correspondence, and the documents necessary to be filed by the shareholders in order to exercise their vote in each manner. This mandatory procedure will be available for inspection at company's headquarters, branch office and on company's website, starting with March 27, 2026.

Special/general empowerments (proxies) and correspondence voting forms that are not sent to the company within the term provided in the Convening Notice and that do not comply with the legal and statutory provisions, and the procedure established by the Board of Directors will be considered null and void.

The general meeting of shareholders will determine for each resolution adopted at least the number of shares for which valid votes were cast, the proportion of the share capital represented by those votes, the total number of valid votes cast, as well as the number of votes cast “for” and “against” each decision and, if the case, the number of abstentions. As per Art. 6 par. (15) of the Company's Articles of Association, completing the voting form with the “abstain” option regarding any or even all of the items on the agenda of the general meetings of shareholders represents a vote cast (expressed) on the respective items on the agenda.

If a shareholder is represented by a credit institution providing custody services, this may vote in the general meeting of shareholders based on the voting instructions received by electronic means of communication, without the need for a special or general empowerment granted by the shareholder. The custodians shall vote in the general meeting of shareholders exclusively in accordance with, and within the limits of the instructions received from their clients as shareholders at the reference date. In such circumstances, to be able to participate and vote in the general meeting, the credit institution providing custody services files with the Company a statement on their own responsibility given by the legal representative of the credit institution, stating:

- i) in clear, the name of the shareholder on whose behalf the credit institution attends and votes in the general meeting of shareholders;
- ii) that the credit institution provides custody services for that shareholder;

Subject to losing the voting right, the voting documents together with all the accompanying documents shall be sent to the secondary office of the company in Arad, Calea Victoriei, nr. 35A to be registered until April 27, 2026, 10:00 hours, in original, by any courier service or by e-mail, at aga@lion-capital.ro, with qualified electronic signature embedded in accordance with Law no. 214/2024 on the use of electronic signatures, timestamps, and the provision of trust services based thereon.

In case there will be requests for the amendment of the agenda of the meeting and the agenda will be published in a revised form, the special empowerment forms and the correspondence voting forms will be updated and made available to shareholders beginning April 16, 2026.

Beginning with March 27, 2026, the informative materials for the items on the agenda of the meetings, and the draft resolutions submitted for the approval of the general meeting, will be made available for the shareholders at Company's offices on working days between 14:00 and 16:00 hours.

Beginning with March 27, 2026, all the informative materials for the items on the agenda and the draft resolutions subject to the approval of the general meeting will be available to shareholders on Company's website www.lion-capital.ro, as well as at the registered office of Lion Capital S.A. in Bucharest and the secondary office in Arad, at the following addresses:

- Registered office: Bucharest, Sector 2, 46-48 S.V. Rahmaninov Street, 3rd floor, tel: +4021 311 1647 (on working days between 14:00 and 16:00 hours);
- Secondary office: Arad, 35A Calea Victoriei, tel: +40257 304 438 (on working days between 14:00 and 16:00 hours).

Chairman of the Board of Directors  
**Bogdan-Alexandru Drăgoi**

Compliance Officer  
**Ilie Gavra**