

CURRENT REPORT

according to Regulation no. 5/2018 and Law no. 24/2017
on issuers of financial instruments and market operations

Report Date: April 17, 2026

Issuer **Lion Capital S.A.** • Registered Office **46-48 Serghei Vasilevici Rahmaninov Str., 3rd floor, S2, 020199, Bucharest, Romania** • Phone **+4021 311 1647** • Fax **+4021 314 4487** • Webpage **www.lion-capital.ro** • Email **office@lion-capital.ro** • Tax Identification Code **RO2761040** • Trade Register Number **J1992001898023** • Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** • Number In ASF FIAIR Register **PJR09FIAIR / 020004 / 01.07.2021** • Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** • Subscribed and paid-up share capital **RON 50,751,005.60** • Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB)** Premium category (**symbol: LION**)

Important event to be reported:

Clarifications regarding the supplementary items included on the agenda of the OGM convened for April 29 (30), 2026

Considering the supplementation of the agenda of the Ordinary General Meeting of Shareholders convened for April 29 (30), 2026, with the items requested by the shareholder Blue Capital S.R.L., and the publication of the revised agenda of the meeting, as per the Company's current report dated April 15, 2026, the management of Lion Capital S.A. (the "Company") wishes to provide the following clarifications for the proper and comprehensive information of investors.

The proposals included on the agenda of the Ordinary General Meeting of Shareholders convened for April 29 (30), 2026, aim the adoption of resolutions entailing the outflow from the Company's assets of significant cash amounts in the form of dividends.

Lion Capital's leadership pursues a strategy of reinvesting profits to drive sustained growth in asset value, thereby supporting the Company's medium to long-term sustainable development. Against a backdrop of heightened market volatility, available liquidity constitutes a strategic advantage that the Company intends to deploy in the interest of its shareholders, preserving the flexibility to respond to market opportunities and adverse shocks. Thus, the implementation of the proposed measure would risk diminishing immediately available liquid assets, in an environment of elevated risk perception across financial markets following the outbreak of recent armed conflicts, reflected in recurring volatility across equity, commodities, precious metals and energy markets.

A strained economic environment may lead to price adjustments and asset revaluations, thereby creating strategic investment opportunities. Management expresses its intention to deploy available financial resources with a view to increasing the Company's asset base, an objective fully aligned with Lion Capital's stated strategy.

The prudent and balanced approach consistently adopted by Lion Capital's management in the conduct of its activities, focused primarily on capital accumulation and development, in line with Lion Capital's Dividend Policy, has enabled a significant and sustained increase in the quality and value of the managed assets. As a result, Lion Capital currently holds the largest assets under management among investment funds listed on the Bucharest Stock Exchange (within the BET-FI index).

In light of the above, Lion Capital's leadership continues to support the proposals submitted by the Company's Board of Directors and included on the agenda of the Ordinary General Meeting of Shareholders convened for April 29 (30), 2026, such proposals being underpinned by a balanced and prudent approach (i.e., non-distribution of dividends and the maintenance of a higher level of capitalisation and liquidity). Investors are accordingly advised to exercise due care when exercising their voting rights, in choosing between the proposals submitted by the Board of Directors of Lion Capital (focused on capitalisation and development) and those set out in the shareholder's request.

Chairman of the Board of Directors and CEO
Bogdan-Alexandru Drăgoi

Compliance Officer
Cătălin Nae-Șerban