OIL TERMINAL

Str. Caraiman, nr. 2, Cod Postal: 900117, CONSTANTA, ROMANIA
Capital Social: 299.717.713,20 LEI; EUID: ROONRC.J1991000512136
R.C. J1991000512136; C.U.I. 2410163 Telefon: 0040 241 702600;
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No. 765/24.11.2026

To

- **BUCHAREST STOCK EXCHANGE**
  Fax: 021/2569276
- **FINANCIAL SUPERVISORY AUTHORITY**
  Fax: 021/659.60.51

CURRENT REPORT
according to ASF Regulation no. 5/2018
Report date: 24.11.2026

OIL TERMINAL S.A
Registered office: Constanţa, 2 Caraiman Street
Telephone number: 0241/702600, Fax: 0241/694833
European Unique Identifier (EUID): ROONRC.J1991000512136
Registration number with the Trade Register: J1991000512136
Unique registration code: 2410163

Important event to be reported: *Request from the majority shareholder, the Romanian State through the Ministry of Energy, to supplement the OGSM convening notice*

Oil Terminal S.A. informs shareholders that, on 24.11.2026, a request was received from the majority shareholder, the Romanian State through the Ministry of Energy, holding a number of 2,630,258,255 shares representing 87.7579% of the Company's Share Capital, formulated pursuant to the provisions of Art.117[1], para.(1) of Law no. 31/1990, regarding the inclusion of the following items on the agenda of the Ordinary General Meeting of Shareholders convened for 16(17).12.2026:

1. Approval of the initiation of the selection procedure for the members of the Board of Directors of OIL TERMINAL S.A., namely 5 (five) members, in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure will be conducted by the Ministry of Energy, in its capacity as tutelary public authority;
2. Approval of the termination of the applicability of the provisions of Art. 1 of the OGSM Resolution no. 37 of 15.12.2025, respectively the revocation of the provisions and stipulations regarding the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A., given the fact that these have become devoid of purpose in the context of initiating the selection procedure for 5 (five) members".

For these items, the Ministry of Energy proposed the following draft resolution:

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1. The initiation of the selection procedure for the members of the Board of Directors of OIL TERMINAL S.A., namely 5 (five) members, is approved in accordance with the provisions of Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure will be conducted by the Ministry of Energy, in its capacity as tutelary public authority;
2. The termination of the applicability of the provisions of Art. 1 of the OGSM Resolution no. 37 of 15.12.2025 is approved, respectively the revocation of the provisions and stipulations regarding the initiation of the selection procedure for the vacant position on the Board of Directors of OIL TERMINAL S.A., given the fact that these have become devoid of purpose in the context of initiating the selection procedure for 5 (five) members.

The Board of Directors will review the request within the legal timeframe and proceed accordingly.

General Director	**Development Director**	**Head of Shareholding Communication Dept.**
Sorin CIUTUREANU	**Marieta STAȘI**	**Georgiana DRAGOMIR**