Premier Energy PLC
Registration Number: HE316455
Share capital: EUR 125.001,25
office@premierenergygroup.eu

Themistokli Dervi, 48,
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To: *Bucharest Stock Exchange*
Romanian Financial Supervisory Authority

CURRENT REPORT 28/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**31.08.2026**
Name of the Company	**Premier Energy PLC**
Registered Office	**Themistokli Dervi, 48, Athienitis Centennial Building, 3rd Floor, Apartment/Office 303, 1066, Nicosia, Cyprus**
Email	**investor.relations@premierenergygroup.eu**
Registration no. with Cyprus companies' registry	**HE316455**
Subscribed and paid share capital	**EUR 125,001.25**
Total number of shares	**125,001,250**
Symbol	**PE**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Int'l Category**

Important events to be reported: 1H 2026 Financial Results

Premier Energy Group, a leading vertically integrated utility and energy infrastructure company in Southeastern Europe and a listed company on the Bucharest Stock Exchange, reports solid operational and financial performance for the first half of 2026. Normalized revenue increased by 10% year-on-year to EUR 877 million, while normalized EBITDA reached EUR 79 million, up 27% compared to 1H 2025. On a reported IFRS basis, revenue amounted to EUR 871 million, a 4% increase year-on-year, while adjusted EBITDA reached EUR 73 million and net profit amounted to EUR 22 million, both reflecting the reversal of prior-year tariff deviations in the Republic of Moldova. The performance was supported by a 46% increase in owned renewable electricity production following the acquisition of the 158 MW Hungarian wind portfolio and the commissioning of new plants, improved profitability in the supply segment and continued investments in renewable generation, battery storage and regulated energy infrastructure across Romania and the Republic of Moldova.

José Garza, CEO of Premier Energy Group, stated: "*The first half of 2026 confirms the strategic direction Premier Energy has been pursuing over the past years, namely building a vertically integrated energy platform capable of creating value across the entire chain, from generation to distribution and supply. During the period, our generation footprint expanded meaningfully, with owned renewable production increasing by 46% year-on-year and installed capacity reaching 370 MW, while the first of our solar projects with co-located battery storage were connected to the grid in June. Equally important from a strategic perspective, the transaction yet to be completed of Distribuție Energie Oltenia received shareholder approval and committed financing during the period, and will bring us closer to a model that combines electricity generation, distribution and supply, alongside natural gas distribution and supply. These developments further reinforce Premier Energy's position as a leading vertically integrated energy infrastructure platform in the region.*"

Electricity production continued to expand meaningfully, with owned renewable electricity production increasing by 46% year-on-year to 334 GWh in 1H 2026, supported primarily by the 158 MW operational wind portfolio in Hungary acquired in January 2026, alongside newly commissioned production assets in Romania and Moldova. On a like-for-like basis, renewable production was broadly stable, down 1% year-on-year on slightly less favorable weather conditions. Owned renewable capacity reached 370 MW at the end of June 2026, 85% higher than a year earlier, while the cogeneration balancing plant generated 45 GWh during the period, up 5% year-on-year. The electricity production segment recorded normalized revenues of EUR 53 million in 1H 2026, up 39% year-on-year, while normalized EBITDA increased 72% year-on-year to EUR 33 million, reflecting the contribution of newly acquired and developed assets.

Electricity and gas distribution activities remained a stable contributor to the Group's integrated operations. The segment generated normalized revenues of EUR 73 million in 1H 2026, up 15% year-on-year, while normalized EBITDA amounted to EUR 28 million, down 4% year-on-year, reflecting primarily the implementation of the lower regulatory WACC in Moldova, which decreased to 9.7% from 11.8% with the new regulatory period introduced in June 2025. Electricity distribution continued to benefit from a growing regulated asset base, serving 967 thousand customers, up 1% year-on-year, with management estimating the electricity distribution RAB value at approximately USD 216 million for 2026. The natural gas distribution business continued expanding its network in Romania, growing its customer base by 4% excluding the impact of the last-resort concessions reassigned in late 2025, with a RAB value estimated at approximately EUR 93 million and a regulated return of 6.94% plus inflation. The overall regulated asset base across the electricity and natural gas distribution businesses reached approximately EUR 280 million.

Electricity and gas supply operations continued to perform solidly in 1H 2026 despite an increasingly competitive market environment. Electricity supplied volumes decreased by 15% year-on-year to 3.2 TWh, driven predominantly by the disposal of the Alive Capital business; on a like-for-like basis, excluding that transaction, volumes declined by 8%, reflecting aggressive customer-acquisition pricing by certain competitors. The Group maintained its position as one of the largest electricity suppliers in Romania and the leading supplier in the Republic of Moldova, where supplied volumes grew by 3% year-on-year. Natural gas supplied volumes increased by 3% year-on-year to 4.3 TWh, while the natural gas customer base grew by 1% to approximately 152 thousand customers. The supply segment recorded normalized revenues of EUR 751 million, up 8% year-on-year, and normalized EBITDA of EUR 23 million, up 28% compared to 1H 2025, supported by a lower-than-anticipated impact from intraday electricity price volatility and a continued focus on cost control and efficiency.

The developments segment continued advancing the Group's renewable energy and storage pipeline across Romania and Moldova. During the first half of 2026, the Group invested EUR 20 million into renewable developments, with associated project debt amounting to EUR 23 million. The Group completed the construction and testing works for 137 MW DC of solar plants with 46 MWh of co-located battery storage, all of which received their energization notifications in June 2026, and are currently undergoing final testing with Transelectrica. In parallel, Premier Energy commenced construction works for its 200 MW / 400 MWh Battery Energy Storage System project near Iași, Romania, with an estimated total development and construction cost of approximately EUR 75 million, which is expected to become one of the largest battery storage facilities in eastern Romania. The Group also secured green financing of up to EUR 100 million from ČSOB, intended to support battery storage and additional renewable energy developments. A further 179 MW of renewable projects, mostly wind, are at ready-to-build development stage.

Peter Stohr, CFO of Premier Energy Group, commented: "*Our first-half results continue to demonstrate the increasing quality of Premier Energy's earnings profile, with normalized EBITDA growing 27% year-on-year to EUR 79 million, supported by newly acquired and developed generation assets and by improved profitability in supply. In parallel, we maintained a high level of investment across the business, deploying capital into renewable and storage developments, into our electricity distribution network in Moldova and into the*

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expansion of the natural gas network in Romania, while securing dedicated long-term financing for these projects. Reported profitability remains influenced by the temporary tariff deviation mechanisms in Moldova, which reversed part of the prior-year position during the first half. With working capital adjusted net debt of EUR 58 million, and with the collection of amounts due under the government support schemes progressing further, we preserve a solid liquidity position, and the balance sheet strength required for the Evryo transaction."

The Group ended the first half of 2026 with a net debt position of EUR 231 million and a working capital adjusted net debt position of EUR 58 million, equivalent to 1.4x and 0.4x pro forma last-twelve-months EBITDA respectively. As of 30 June 2026, the Group's total assets amounted to EUR 1,185 million, 4% higher than a year earlier, with property, plant and equipment increasing by 24% to EUR 676 million and equity reaching EUR 572 million. The balance sheet reflects ongoing investments in renewable generation developments, battery storage systems and regulated distribution infrastructure, alongside the Hungarian wind acquisition completed in January 2026, and includes over EUR 100 million invested in assets that did not generate any revenue or profit during 1H 2026. The working capital position remains elevated, primarily due to the EUR 97 million due from the government support schemes for electricity and EUR 34 million of natural gas held in storage.

For the full year 2026, management projects approximately EUR 1.5 billion of normalized revenue and between EUR 150 and 160 million of normalized EBITDA. The outlook includes the impact of the sale of the Group's stake in Alive Capital and excludes any contribution from the announced acquisition of Evryo Group's power distribution network, owner of Distribuție Energie Oltenia S.A., which remains subject to customary regulatory clearances, with closing expected in the second half of 2026.

Note on normalized and adjusted metrics*: Normalized revenue, EBITDA and net profit exclude the temporary effects of tariff deviations and other timing differences that can occur in Moldova's regulated electricity segment, ensuring comparability across reporting periods. Adjusted EBITDA removes one-off items, including acquisition-related gains or extraordinary market and foreign exchange effects. Working capital adjusted net debt reflects the Group's net financial position after deducting non-debt working capital balances to present a clearer view of underlying liquidity. Pro forma last-twelve-months EBITDA reflects a full-year contribution from the Hungarian wind park acquisition.*

Report availability

The Group's interim condensed consolidated financial statements for 1H 2026 (unaudited), accompanied by the Director's Report, are available on the company's website, www.premierenergygroup.eu, in the Investors section, on the website of the Bucharest Stock Exchange, www.bvb.ro, as well as are attached to this Report.

Earnings call

The conference call for presenting the financial results for 1H 2026, will be organized in English, on 02.09.2026, at 10:00 AM Bucharest time (EEST) / 09:00 AM CET / 08:00 AM UK. To participate in the H1 2026 results call, the interested parties are invited to register at https://premierenergygroup.eu/contact-investors/.

José Garza

CEO

Peter Stohr

CFO